

Annual Budget

School District No. 40 (New Westminster)

June 30, 2023

School District No. 40 (New Westminster)

June 30, 2023

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

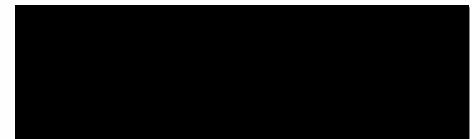
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$92,696,368 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 10th DAY OF MAY, 2022;

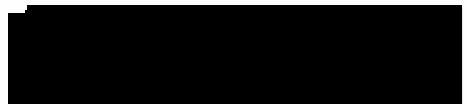
READ A SECOND TIME THE 10th DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF MAY, 2022;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2022/2023, adopted by the Board the 24th DAY OF MAY, 2022.



Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,957,625	6,773,750
Adult	82,813	108,313
Other	-	-
Total Ministry Operating Grant Funded FTE's	7,040,438	6,882,063
Revenues	\$	\$
Provincial Grants		
Ministry of Education	79,892,810	78,356,259
Other	68,788	68,788
Tuition	3,052,840	2,170,840
Other Revenue	991,536	1,070,797
Rentals and Leases	279,667	279,667
Investment Income	210,000	210,000
Amortization of Deferred Capital Revenue	6,157,137	5,451,685
Total Revenue	90,652,778	87,608,036
Expenses		
Instruction	73,088,963	70,791,101
District Administration	3,817,128	3,855,185
Operations and Maintenance	14,820,882	14,081,941
Transportation and Housing	253,557	253,240
Total Expense	91,980,530	88,981,467
Net Revenue (Expense)	(1,327,752)	(1,373,431)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,207,506	1,682,653
Budgeted Surplus (Deficit), for the year	(120,246)	309,222
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(120,246)	309,222
Budgeted Surplus (Deficit), for the year	(120,246)	309,222

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	75,384,214	72,205,210
Operating - Tangible Capital Assets Purchased	500,000	500,000
Special Purpose Funds - Total Expense	9,343,095	10,135,490
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	218,304
Capital Fund - Total Expense	7,253,221	6,640,767
Capital Fund - Tangible Capital Assets Purchased from Local Capital		1,520,000
Total Budget Bylaw Amount	92,696,368	91,219,771

Approved by the Board

[Redacted Signature]

05/31/22

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

06/01/22

Signature of the Superintendent

Date Signed

[Redacted Signature]

06/01/22

Signature of the Secretary Treasurer

Date Signed

School District No. 40 (New Westminster)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,327,752)</u>	<u>(1,373,431)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(715,838)	(718,304)
From Local Capital		(1,520,000)
From Deferred Capital Revenue	<u>(23,264,148)</u>	<u>(18,408,096)</u>
Total Acquisition of Tangible Capital Assets	<u>(23,979,986)</u>	<u>(20,646,400)</u>
Amortization of Tangible Capital Assets	<u>7,253,221</u>	<u>6,640,767</u>
Total Effect of change in Tangible Capital Assets	<u>(16,726,765)</u>	<u>(14,005,633)</u>
Acquisitions of Prepaid Expenses	(160,000)	(160,000)
Use of Prepaid Expenses	<u>160,000</u>	<u>160,000</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(18,054,517)</u></u>	<u><u>(15,379,064)</u></u>

School District No. 40 (New Westminster)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	71,144,127	68,856,226
Other	68,788	68,788
Tuition	3,052,840	2,170,840
Other Revenue	181,286	217,036
Rentals and Leases	279,667	279,667
Investment Income	200,000	200,000
Total Revenue	<u>74,926,708</u>	<u>71,792,557</u>
Expenses		
Instruction	63,765,946	60,785,179
District Administration	3,817,128	3,855,185
Operations and Maintenance	7,558,867	7,324,566
Transportation and Housing	242,273	240,280
Total Expense	<u>75,384,214</u>	<u>72,205,210</u>
Net Revenue (Expense)	<u>(457,506)</u>	<u>(412,653)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,207,506</u>	<u>1,682,653</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(500,000)	(500,000)
Local Capital	(250,000)	(770,000)
Total Net Transfers	<u>(750,000)</u>	<u>(1,270,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,219,618	67,921,812
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	287,053	287,058
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	97,000	97,000
FSA Scorer Grant	8,187	8,187
Child Care Funding	-	-
Safe Schools Grant	-	9,900
Early Learning Framework and District Capacity Building	4,343	4,343
Total Provincial Grants - Ministry of Education	71,144,127	68,856,226
Provincial Grants - Other	68,788	68,788
Federal Grants	-	-
Tuition		
Summer School Fees	940	940
Continuing Education	1,900	1,900
International and Out of Province Students	3,050,000	2,168,000
Total Tuition	3,052,840	2,170,840
Other Revenues		
Miscellaneous		
Cafeteria	150,000	150,000
Miscellaneous	31,286	67,036
Total Other Revenue	181,286	217,036
Rentals and Leases	279,667	279,667
Investment Income	200,000	200,000
Total Operating Revenue	74,926,708	71,792,557

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	33,205,098	31,824,826
Principals and Vice Principals	4,058,362	3,914,371
Educational Assistants	6,859,177	6,590,181
Support Staff	5,774,626	5,704,542
Other Professionals	2,811,822	2,999,718
Substitutes	2,546,887	2,014,853
Total Salaries	55,255,972	53,048,491
Employee Benefits	13,586,673	12,654,157
Total Salaries and Benefits	68,842,645	65,702,648
Services and Supplies		
Services	2,106,097	1,887,991
Student Transportation	64,444	63,180
Professional Development and Travel	504,755	437,015
Rentals and Leases	235,620	231,000
Dues and Fees	103,794	104,700
Insurance	133,897	118,526
Interest	-	-
Supplies	2,097,565	2,533,088
Utilities	1,295,397	1,127,062
Total Services and Supplies	6,541,569	6,502,562
Total Operating Expense	75,384,214	72,205,210

School District No. 40 (New Westminster)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,873,387	1,022,563	-	281,355	-	1,494,530	29,671,835
1.03 Career Programs	346,743	-	-	146,674	-	-	493,417
1.07 Library Services	384,547	-	-	42,544	-	7,032	434,123
1.08 Counselling	705,762	-	-	-	57,131	5,000	767,893
1.10 Special Education	2,710,642	-	6,859,177	49,294	159,076	851,800	10,629,989
1.30 English Language Learning	1,272,322	-	-	-	-	5,000	1,277,322
1.31 Indigenous Education	38,065	126,339	-	255,557	-	-	419,961
1.41 School Administration	-	2,882,708	-	1,147,456	43,719	75,046	4,148,929
1.60 Summer School	130,317	13,376	-	-	-	-	143,693
1.61 Continuing Education	158,113	13,376	-	61,133	-	-	232,622
1.62 International and Out of Province Students	585,200	-	-	54,018	295,247	-	934,465
1.64 Other	-	-	-	-	-	-	-
Total Function 1	33,205,098	4,058,362	6,859,177	2,038,031	555,173	2,438,408	49,154,249
4 District Administration							
4.11 Educational Administration	-	-	-	201,252	585,981	-	787,233
4.40 School District Governance	-	-	-	-	261,685	-	261,685
4.41 Business Administration	-	-	-	438,610	1,050,433	15,320	1,504,363
Total Function 4	-	-	-	639,862	1,898,099	15,320	2,553,281
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	61,499	358,550	-	420,049
5.50 Maintenance Operations	-	-	-	2,627,588	-	86,700	2,714,288
5.52 Maintenance of Grounds	-	-	-	253,093	-	-	253,093
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	2,942,180	358,550	86,700	3,387,430
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	-	-	-
7.70 Student Transportation	-	-	-	154,553	-	6,459	161,012
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	154,553	-	6,459	161,012
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	33,205,098	4,058,362	6,859,177	5,774,626	2,811,822	2,546,887	55,255,972

School District No. 40 (New Westminster)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,671,835	7,099,627	36,771,462	1,705,605	38,477,067	37,545,776
1.03 Career Programs	493,417	116,158	609,575	26,205	635,780	631,010
1.07 Library Services	434,123	106,762	540,885	43,490	584,375	538,802
1.08 Counselling	767,893	173,281	941,174	8,650	949,824	787,655
1.10 Special Education	10,629,989	3,014,029	13,644,018	188,812	13,832,830	12,720,447
1.30 English Language Learning	1,277,322	281,137	1,558,459	3,063	1,561,522	1,250,700
1.31 Indigenous Education	419,961	100,711	520,672	48,050	568,722	582,385
1.41 School Administration	4,148,929	954,899	5,103,828	42,226	5,146,054	4,936,011
1.60 Summer School	143,693	27,866	171,559	695	172,254	170,932
1.61 Continuing Education	232,622	69,045	301,667	20,620	322,287	319,066
1.62 International and Out of Province Students	934,465	221,765	1,156,230	358,910	1,515,140	1,297,845
1.64 Other	-	-	-	91	91	4,550
Total Function 1	49,154,249	12,165,280	61,319,529	2,446,417	63,765,946	60,785,179
4 District Administration						
4.11 Educational Administration	787,233	155,896	943,129	236,623	1,179,752	1,140,674
4.40 School District Governance	261,685	28,605	290,290	83,204	373,494	350,296
4.41 Business Administration	1,504,363	289,924	1,794,287	469,595	2,263,882	2,364,215
Total Function 4	2,553,281	474,425	3,027,706	789,422	3,817,128	3,855,185
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	420,049	83,263	503,312	122,491	625,803	603,630
5.50 Maintenance Operations	2,714,288	759,582	3,473,870	1,504,138	4,978,008	4,943,560
5.52 Maintenance of Grounds	253,093	80,676	333,769	46,920	380,689	376,814
5.56 Utilities	-	-	-	1,574,367	1,574,367	1,400,562
Total Function 5	3,387,430	923,521	4,310,951	3,247,916	7,558,867	7,324,566
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	-
7.70 Student Transportation	161,012	23,447	184,459	57,814	242,273	240,280
7.73 Housing	-	-	-	-	-	-
Total Function 7	161,012	23,447	184,459	57,814	242,273	240,280
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	55,255,972	13,586,673	68,842,645	6,541,569	75,384,214	72,205,210

School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,748,683	9,500,033
Other Revenue	810,250	853,761
Total Revenue	9,558,933	10,353,794
Expenses		
Instruction	9,323,017	10,005,922
Operations and Maintenance	20,078	129,568
Total Expense	9,343,095	10,135,490
Net Revenue (Expense)	215,838	218,304
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,838)	(218,304)
Total Net Transfers	(215,838)	(218,304)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	13,219	450,000	-	749,235	-	-	-
Add: Restricted Grants										
Provincial Grants - Ministry of Education	235,916	239,010	-	-	-	-	-	-	96,000	19,600
Other					150,000		550,000			
	235,916	239,010	-	-	150,000	-	550,000	-	96,000	19,600
Less: Allocated to Revenue	235,916	239,010	-	13,219	120,000	-	600,000	-	96,000	19,600
Deferred Revenue, end of year	-	-	-	-	480,000	-	699,235	-	-	-
Revenues										
Provincial Grants - Ministry of Education	235,916	239,010		13,219					96,000	19,600
Other Revenue					120,000		600,000			
	235,916	239,010	-	13,219	120,000	-	600,000	-	96,000	19,600
Expenses										
Salaries										
Teachers										
Principals and Vice Principals										
Educational Assistants		191,208							66,729	5,000
Support Staff									1,000	
Substitutes									67,729	5,000
	-	191,208	-	-	-	-	-	-	67,729	5,000
Employee Benefits		47,802							24,803	1,000
Services and Supplies	20,078			13,219	120,000		600,000		3,468	13,600
	20,078	239,010	-	13,219	120,000	-	600,000	-	96,000	19,600
Net Revenue (Expense) before Interfund Transfers	215,838	-	-	-	-	-	-	-	-	-
Interfund Transfers										
Tangible Capital Assets Purchased	(215,838)									
	(215,838)	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		70,000								

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children & Safety Grant	Safe Return to School / Restart: Health & Safety Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	20,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	160,875	1,580,583	373,060	5,960,420	-	-	-	-	-
Other		13,000							
	160,875	1,593,583	373,060	5,960,420	-	-	-	-	-
Less: Allocated to Revenue	160,875	1,593,583	373,060	5,960,420	-	-	20,000	-	-
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	160,875	1,580,583	373,060	5,960,420	-	-	20,000	-	-
Other Revenue		13,000							
	160,875	1,593,583	373,060	5,960,420	-	-	20,000	-	-
Expenses									
Salaries									
Teachers	81,000	369,224		4,768,336			16,000		
Principals and Vice Principals		103,982	24,000						
Educational Assistants									
Support Staff		585,948	143,118						
Substitutes		2,000	103,518						
	81,000	1,061,154	270,636	4,768,336	-	-	16,000	-	-
Employee Benefits	24,000	289,529	63,924	1,192,084			4,000		
Services and Supplies	55,875	242,900	38,500						
	160,875	1,593,583	373,060	5,960,420	-	-	20,000	-	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Apprentice Program	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	20,000	1,252,454
Add: Restricted Grants				
Provincial Grants - Ministry of Education		50,000		8,715,464
Other		7,250	50,000	770,250
	-	57,250	50,000	9,485,714
Less: Allocated to Revenue	-	57,250	70,000	9,558,933
Deferred Revenue, end of year	-	-	-	1,179,235
Revenues				
Provincial Grants - Ministry of Education		50,000		8,748,683
Other Revenue		7,250	70,000	810,250
	-	57,250	70,000	9,558,933
Expenses				
Salaries				
Teachers			44,000	5,278,560
Principals and Vice Principals				127,982
Educational Assistants				191,208
Support Staff		45,000		845,795
Substitutes				106,518
	-	45,000	44,000	6,550,063
Employee Benefits		11,250	11,000	1,669,392
Services and Supplies		1,000	15,000	1,123,640
	-	57,250	70,000	9,343,095
Net Revenue (Expense) before Interfund Transfers	-	-	-	215,838
Interfund Transfers				
Tangible Capital Assets Purchased				(215,838)
	-	-	-	(215,838)
Net Revenue (Expense)	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				70,000

School District No. 40 (New Westminster)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	6,157,137		6,157,137	5,451,685
Total Revenue	6,157,137	10,000	6,167,137	5,461,685
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,241,937		7,241,937	6,627,807
Transportation and Housing	11,284		11,284	12,960
Total Expense	7,253,221	-	7,253,221	6,640,767
Net Revenue (Expense)	(1,096,084)	10,000	(1,086,084)	(1,179,082)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	715,838		715,838	718,304
Local Capital		250,000	250,000	770,000
Total Net Transfers	715,838	250,000	965,838	1,488,304
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(380,246)	260,000	(120,246)	309,222