

**AGENDA OF THE REGULAR OPEN MEETING
OF THE NEW WESTMINSTER BOARD OF EDUCATION**

Tuesday, November 22, 2022

7:00 pm

Via Zoom Link

The New Westminster School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples on whose traditional and unceded territories we live, we learn, we play and we do our work.

	Pages
1. <u>ADOPTION OF THE AGENDA</u>	7:00 PM
Recommendation: THAT the Board of Education of School District No. 40 (New Westminster) adopt the agenda for the November 22, 2022 Regular School Board meeting.	
2. <u>APPROVAL OF THE MINUTES</u>	7:05 PM
a. Minutes from the Open Meetings held:	
i. October 25, 2022 Regular Open Board Meeting	5
ii. November 7, 2022 Special Open Inaugural Meeting	13
Recommendation: That the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for October 25th, 2022, and November 7, 2022 Special Open Inaugural Board Meeting.	
b. Business Arising from the Minutes	
3. <u>PRESENTATIONS</u>	7:10 PM
a. Rome Lavrencic - Canadian Association of Second Language Teachers Robert Roy Award (Chair Dhaliwal)	
4. <u>COMMENT & QUESTION PERIOD FROM VISITORS</u>	7:15 PM
5. <u>CORRESPONDENCE</u>	7:25 PM

- a. Letter to City of New Westminster re: Capacity and Childcare

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6. **BOARD COMMITTEE REPORTS**

7:30 PM

- a. Education Policy & Planning Committee, November 8, 2022

i. Comments from the Committee Chair, Trustee Beattie

ii. Approval of the November 8, 2022 Education Policy and Planning Committee Minutes

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Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes from the November 8, 2022 Education Policy and Planning Committee meeting.

- b. Operations Policy & Planning Committee, November 8, 2022

i. Comments from the Committee Chair, Trustee Connelly

ii. Approval of the November 8, 2022 Operations Policy and Planning Committee Minutes

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Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes from the November 8, 2022 Operations Policy & Planning Committee meeting.

iii. Short Term Capacity Review - Childcare

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) provide notice to Purpose Society that existing childcare spaces within QayQayt and Fraser River Middle School be needed by March 2024.

AND THAT the staff continue to work with community partners to assist Purpose Society in identifying alternate downtown/central locations up to December 2022 in parallel with planning for a District-owned site to be utilized in the event no other options are identified.

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the Programs of Choice - Scope and Consultation Plan as presented.

v. B.C. Electoral Boundary Commission

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) send a letter to the Electoral Boundaries Commission highlighting the concerns of their proposed changes as tabled in their Preliminary Report dated October 3, 2022.

7. REPORTS FROM SENIOR MANAGEMENT

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|----|---|---------|----|
| a. | Superintendent Update (K. Hachlaf) | 7:45 PM | 33 |
| b. | Receive Statement of Financial Information (SOFI) Report (B. Ketcham) | 8:05 PM | 37 |

Recommendation:

THAT the Board of Education School District No. 40 (New Westminster) acknowledge receipt of the Statement of Financial Information (SOFI) Report for information.

- c. Bank Signing Authority (B. Ketcham)

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster)'s bank signing authorities Trustee Gurveen Dhaliwal and Trustee Maya Russell, Karim Hachlaf, Superintendent; and Bettina Ketcham, Secretary-Treasurer be approved;

AND FURTHER that effective immediately, bank signing authority Trustee Dee Beattie former Vice-Chair, be removed.

8. NEW BUSINESS

8:15 PM

- a. Appointment of Committee Chairs (Chair Dhaliwal)
- b. Appointment of Trustee School Liaison Assignments and Board Committees (Chair Dhaliwal)

9. **TRUSTEE REPORTS** 8:20 PM
10. **QUESTION PERIOD (15 Minutes)** 8:25 PM
Questions to the Chair on matters that arose during the meeting.
11. **NOTICE OF MEETINGS** 8:40 PM
Monday, December 5, 2022 - DPAC Executive Board and Board of Education Meeting - SBO
Friday, December 9, 2022 - Joint City Council & Executive Board of Education Meeting - SBO
12. **REPORTING OUT FROM IN-CAMERA BOARD MEETING** 8:45 PM
a. Record of the October 25, 2022 In-Camera Meeting
b. Record of the November 15, 2022 Closed, Special In-Camera Meeting
13. **ADJOURNMENT** 8:50 PM



Tuesday, October 25, 2022, 7:00 PM
Via Zoom Link

PRESENT	Gurveen Dhaliwal, Chair Dee Beattie, Vice-Chair Mary Lalji, Trustee Mark Gifford, Trustee Anita Ansari, Trustee Danielle Connelly, Trustee Maya Russell, Trustee	Karim Hachlaf, Superintendent Maryam Naser, Assistant Superintendent Bettina Ketcham, Secretary-Treasurer Guests Members of the Public Dave Crowe, Director Capital Projects DPAC Chair, Laura Kwong NWTU President, Kristie Oxley Julie McClellan, New Westminster News Laura Goodman, Recording Secretary
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REGRETS Robert Weston, Executive Director Human Resources

The New Westminster School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play and we do our work.

1. ADOPTION OF THE AGENDA

The Chair called the meeting to order at 7:00 pm.

2022-064

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) adopt the agenda for the October 25, 2022, Regular School Board meeting.

CARRIED UNANIMOUSLY

2. APPROVAL OF THE MINUTES

a. Minutes from the Open Meetings held:

i. September 27, 2022, Regular Meeting Minutes.

2022-065

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for September 27, 2022, Regular School Board meeting.

CARRIED UNANIMOUSLY

- b. Business Arising from the Minutes
Nil.

3. PRESENTATIONS

Nil.

4. COMMENT & QUESTION PERIOD FROM VISITORS

a. Qayqayt Childcare

- Members of the public voiced concerns regarding the recent discussions by the Board of Education to relocate the Qayqayt infant-toddler program to a non-downtown location.

Questions and discussion followed.

- Chair Dhaliwal reassured everyone present that no decisions would be made this evening in respect of a relocation, and that further information would be presented at the next Operations Policy and Planning meeting on November 8, 2022.

DPAC Chair: Laura Kwong provided an update:

- The October meeting had engaging presentations with Family Smart and Physical Literacy. The next meeting will be held at Skwo:wech elementary and will include a tour of the new school.
- Parent and Caregiver Survey will be distributed shortly pending final approval.
- DPAC is looking for the Board of Education to reaffirm their commitment to student safety.
- Capacity and Overcrowding: Discussion has occurred at DPAC meetings on the decision-making process re: capacity issues. A push for advocacy at City, District, and Provincial levels will be made to address the short term and long-term capacity issues regarding childcare.

5. CORRESPONDENCE

- a. Chair Dhaliwal acknowledged the receipt of the letters from the Public regarding childcare relocation concerns.

6. BOARD COMMITTEE REPORTS

- a. Education Policy & Planning Committee Meeting, Tuesday, October 4, 2022

- i. Comments from the Committee Chair, Trustee Beattie.

Vice Chair Beattie noted that quorum could not be reached at the education meeting.

- ii. Approval of the October 4, 2022 Education Policy and Planning Committee Minutes.

2022-066

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the Education Policy and Planning Committee held on October 4, 2022.

CARRIED UNANIMOUSLY

- b. Operations Policy & Planning Committee Meeting, Tuesday, October 4, 2022.

- i. Comments from the Committee Chair, Trustee Connelly.

Trustee Connelly stated that it was a difficult meeting, and that all these recommendations that were brought forward were spoken to at the last Operations Policy and Planning Committee meeting.

- ii. Approval of the October 4, 2022, Operations Policy & Planning Committee Minutes.

2022-067

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for Operations Policy and Planning Committee Minutes held on October 4, 2022.

CARRIED UNANIMOUSLY

- iii. Conversion of NLC Space back to Classroom Use

2022-068

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the conversion of NLC space utilized for New Westminster Family Place at Qayqayt Elementary back to classrooms used for general instruction in anticipation for needs of the 2023-24 school year.

**1 OPPOSED
CARRIED**

iiiv. To Defer Staff Presentations Relating to Programs of Choice

2022-069

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) defer staff presentations and recommendations relating to programs of Choice and short-term capacity review until March 2023 Regular School Board Meeting.

CARRIED UNANIMOUSLY

v. Program of Choice Scope and Consultation Plan

2022-070

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) Direct staff to provide a programs of choice consultation plan and scope of work at the November 8, 2022, operations policy and planning meeting.

CARRIED UNANIMOUSLY

7. REPORTS FROM SENIOR MANAGEMENT

a. Superintendent Update (K. Hachlaf)

Superintendent Hachlaf provided an update on the following activities:

- In June 2022, the NWSS Grand Commons showcased several great projects that were occurring around the school district. The kick-off to this annual event began last week with the “Innovation Grant Pitch Event” in which several schools participated. This years’ theme is ‘Numeracy across the Curriculum’, and great school proposals were submitted.

District & Provincial Professional Development Day Highlights Oct. 21st

- Universal Design for Learning - Jennifer Katz
- Collaborative teaching series continues under the direction of Faye Brownlie with our elementary teachers and SLP’s.
- Ongoing training for educational assistants continues with Richard Stalk.
- Upcoming November 14th Professional Development Day - registration has gone out to all our staff - lot of diversity in terms of learning opportunities for teachers, councillors, SLPs, and E.A’s.
- Anti-Racist Leadership DLT held on October 21st with the Senior Management Team, Principals, Vice-principals - a great learning opportunity.
- School Learning Plans: Superintendent Hachlaf and Assistant-Superintendent Naser continue to participate in ‘school learning plan visits’ - an opportunity to work with principals.

- Registration for the 2023-24 school year will open up on November 7, 2022, to January 27, 2023 for families new to the District.
- Parents' Night Out: November 23, 2022 - Digital Literacy Internet Safety at 6:30pm - a 2-hour event via Zoom.

b. Short Term Capacity Update (B. Ketcham)

Secretary-Treasurer Ketcham provided an update on the Short-Term Capacity Review. She reiterated Chair Dhaliwal's sentiments in that the Board of Education is not making any final decisions this evening in regard to specific relocations. The recommendation on the floor this evening is based on a mutually exclusive conversation to the specific new spaces funding and potential relocations that are in consideration. Secretary-Treasurer Ketcham also noted that questions brought forward by the public in respect of the proposed daycare relocations would be addressed at the next operations meeting.

Highlights:

- 2022-23 Enrolment - 7,103 FTE compared to last year's 6,757 FTE - an increase of approximately 350 FTE or 5.14% increase.
- K-12 Brick and Mortar Schools currently sitting at 110% of capacity.
- Due to the level of growth the Board of Education passed 2 Guiding Principles in which to base our work over the short-term capacity review work.
- Two (2) applications were put forward under the new spaces funding that is being provided by the Ministry of Education and Childcare proposing to relocate the infant toddler program currently housed at QayQayt and FRMS. The Ministry of Education has confirmed our application has been approved and with it \$2.8 million dollars which will allow the district to mitigate the loss of childcare space, and comes with a 15-year commitment to relocate these sites onto FW Howay and Lord Tweedsmuir Elementary schools.
- The Purpose Society is aware that these applications were put forward, and we have notified them of the approval. They are aware that the Board has still to deliberate on a final decision. Further updates will be presented at the Operations Policy and Planning Meeting on November 8, 2022.

Questions and discussion followed.

- Due to the New Spaces Funding approval, District has requested, and received permission to reopen a major capital plan submission for the 2023-24 year. The District is asking the Ministry of Education to consider \$1.5 million dollars in funding for renovations of spaces of classrooms

Trustee Ansari put forward a Motion to Amend the Amendment

2022-071

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) Approve the 2023-24 Major Capital Plan Amendment for submission to the Ministry of Education and Childcare, to include classroom renovations for QayQayt and Fraser River Middle School, with the understanding that the funding be applied contingent to the Board's decision upon completion of their consultation plan.

MOTION DEFEATED

2022-072

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) Approve the 2023-24 Major Capital Plan Amendment for submission to the Ministry of Education and Childcare, to include classroom renovations for QayQayt and Fraser River Middle School.

CARRIED UNANIMOUSLY

Trustee Ansari brought forward the following motion.

2022-73

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) write a formal letter to the City of New Westminster outlining our capacity challenges, the impacts this has on childcare in the downtown core and requesting support as a community partner.

Trustee Ansari requested that the city correspondence be an open letter, and urged all present to send a letter to the City of New Westminster to show the City that their constituents are also reaching out for help.

Chair Dhaliwal stated that she would send a letter to the City of New Westminster by the end of the week.

CARRIED UNANIMOUSLY

c. Administrative Procedures (B. Ketcham)

Secretary-Treasurer Ketcham provided a brief overview regarding the newly created Administrative Procedures 570 and 575. AP 513 would be deleted in favour of the newly created AP 570 on Travel.

Trustee Ansari stated that AP Travel 3.2 states that employee motor vehicle incidents during school business hours must be reported on the internal staff portal'. She stated that it would be prudent for the Board to receive this incident data.

Secretary-Treasurer Ketcham stated that she will bring forward this request to the Director of HR for discussion, and report back.

8. NEW BUSINESS

- a. BCSTA 2 Year Term Certificate (Chair Dhaliwal)

Chair Dhaliwal handed out the BCSTA 2-Year Term Certificates to Trustees Gifford (completing an 8-year term) and Lalji (completing a 6-year term) and congratulated them both for receiving this award.

Chair Dhaliwal, on behalf of the Board, recognized the outgoing Trustees by presenting Trustees Gifford, Lalji, and Ansari each with commemorative artwork, and congratulated them for their service as a Trustee to the Board of Education, and the dedication they provided to our School District.

9. TRUSTEE REPORTS

- a. Chair Dhaliwal presented her End of Term report and spoke to highlights during the Board's term, and stated that she looks forward collaborating with the new Board of Education in the future.
- b. Outgoing Trustees Ansari, Gifford, and Lalji also provided highlights of their terms in office.

10. QUESTION PERIOD (15 Minutes)

The public was given the opportunity to ask questions on matters that arose during the meeting. Please refer to the meeting video for full comments.

11. NOTICE OF MEETINGS

Tuesday, November 1, 2022 - Oath of Office for Newly Elected Trustees - 6 pm – SBO

Secretary-Treasurer Ketcham notified the public and Trustees that the inaugural board of education meeting would take place on Monday, November 7, 2022, at 5pm.

Tuesday, November 8, 2022 - Education Policy/Planning Committee at 3:30 pm
Location: Skwo:wech Elementary School

Tuesday, November 8, 2022 - Operations Policy/Planning Committee at 6:30 pm - Virtual

Tuesday November 22, 2022 - Board Meetings (Open Board) 7:00 pm - In- person

12. REPORTING OUT FROM IN-CAMERA BOARD MEETING

- a. i. Record of the September 27, 2022, In-Camera Meeting.

13. ADJOURNMENT

The meeting adjourned at 8:44 pm

Chair

Secretary-Treasurer

DRAFT



MINUTES OF THE SPECIAL OPEN INAUGURAL MEETING OF THE NEW WESTMINSTER BOARD OF EDUCATION

Tuesday, Monday, November 7, 2022

5:00 PM
Via Zoom Link

PRESENT Gurveen Dhaliwal, Chair
Dee Beattie, Vice-Chair
Maya Russell, Trustee
Danielle Connelly, Trustee
Marc Andres, Trustee
Cheryl Sluis, Trustee
Elliott Slinn, Trustee

Karim Hachlaf, Superintendent
Bettina Ketcham, Secretary-Treasurer
Laura Goodman, Recording Secretary

The New Westminster School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play and we do our work.

1. CALL TO ORDER

Bettina Ketcham, Secretary-Treasurer, called the meeting to order at 5:00 pm.

2. ADOPTION OF THE AGENDA

2022-067

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) adopt the agenda for this Special Open Inaugural School Board Meeting.

CARRIED ANONYMOUSLY

3. ELECTION OF CHAIR

Bettina Ketcham, Secretary-Treasurer, called for nominations for the Chair for the 2022 Board of Education. Recording Secretary, Laura Goodman served as Scrutineer.

Trustee Dee Beattie nominated Trustee Gurveen Dhaliwal as Chair for the 2022 Board of Education.

Trustee Dhaliwal accepted the nomination.

Bettina Ketcham, Secretary-Treasurer, called for nominations for the position of Chair for the 2022 Board of Education a 2nd time.

Trustee Danielle Connelly nominated herself for the position as Chair for the 2022 Board of Education.

Bettina Ketcham, Secretary-Treasurer, called for nominations for the position of Chair for the 2022 Board of Education a 3rd and final time. Given that there is more than 1 nominee, Secretary-Treasurer Ketcham instructed Trustees to click on the MS Forms link for the position of Chair to cast their vote.

There being no further nominations, **Trustee Dhaliwal was declared Chair** for the 2022 Board of Education.

Bettina Ketcham, Secretary-Treasurer transferred the Chair to Trustee Dhaliwal.

4. ELECTION OF VICE-CHAIR

Chair Gurveen Dhaliwal called for nominations for the Vice-Chair for the 2022 Board of Education.

Trustee Cheryl Sluis nominated Trustee Maya Russell as Vice-Chair for the 2022 Board of Education.

Trustee Russell accepted the nomination.

Trustee Danielle Connelly nominated herself for the position as Vice-Chair for the 2022 Board of Education.

Chair Dhaliwal, called for nominations for the position of Vice-Chair for the 2022 Board of Education a 2nd and 3rd time. Given that there is more than 1 nominee, Chair Dhaliwal instructed Trustees to click on the MS Forms link for the position of Vice-Chair to cast their vote.

There being no further nominations, **Trustee Russell was declared Vice-Chair** for the 2022 Board of Education.

5. ELECTION OF BCSTA PROVINCIAL COUNCIL DELEGATE

Chair Dhaliwal called for nominations for the BCSTA Provincial Council Delegate 2022 Board of Education.

Chair Gurveen Dhaliwal nominated Trustee Cheryl Sluis for BCSTA Provincial Council for the 2022 Board of Education.

Trustee Sluis accepted the nomination.

Chair Dhaliwal, called for nominations for the position of BCSTA Provincial Council Delegate for the 2022 Board of Education a 2nd and 3rd time.

There being no further nominations, **Trustee Sluis was declared BCSTA Provincial Council Delegate** for the 2022 Board of Education.

6. BCSTA PROVINCIAL COUNCIL DELEGATE ALTERNATE

Chair Dhaliwal called for nominations for the BCSTA Provincial Council Delegate Alternate 2022 Board of Education.

Trustee Cheryl Sluis nominated Trustee Elliott Slinn as BCSTA Provincial Council Delegate Alternate for the 2022 Board of Education.

Trustee Slinn accepted the nomination.

Chair Dhaliwal, called for nominations for the position of BCSTA Provincial Council Delegate Alternate for the 2022 Board of Education a 2nd and 3rd time.

There being no further nominations, ***Trustee Slinn was declared BCSTA Provincial Council Delegate Alternate*** for the 2022 Board of Education.

7. ELECTION OF BCPSEA REPRESENTATIVE

Chair Dhaliwal called for nominations for the BCPSEA Representative for the 2022 Board of Education.

Vice-Chair Maya Russell nominated Trustee Elliott Slinn as BCPSEA Representative for the 2022 Board of Education.

Trustee Slinn accepted the nomination.

Chair Dhaliwal called for nominations for the position of BCPSEA Representative for the 2022 Board of Education a 2nd and 3rd time.

There being no further nominations, ***Trustee Slinn was declared BCPSEA Representative*** for the 2022 Board of Education.

8. BCPSEA Representative Alternate

Chair Dhaliwal called for nominations for the BCPSEA Representative Alternate for the 2022 Board of Education.

Vice-Chair Maya Russell nominated Trustee Cheryl Sluis as BCPSEA Representative Alternate for the 2022 Board of Education.

Chair Dhaliwal, called for nominations for the position of BCPSEA Representative Alternate for the 2022 Board of Education a 2nd and 3rd time.

Trustee Sluis accepted the nomination.

There being no further nominations, ***Trustee Sluis was declared BCPSEA Representative Alternate*** for the 2022 Board of Education (by acclamation).

9. **MOTION TO DESTROY BALLOTS**

10. **ADJOURNMENT**

The meeting adjourned at 5:13 pm.

Chair

Secretary-Treasurer

BOARD OF EDUCATION

OPEN LETTER

November 7, 2022

Mayor Johnstone and City Councillors
City of New Westminister
511 Royal Avenue
New Westminister, BC V3L 1H9

Sent by email: clerks@newwestcity.ca

Dear Mayor Johnstone and Councillors,

RE: School capacity crisis and impacts on childcare

New Westminister Schools has reached a state of crisis with regards to school capacity across the District. A situation that can only be remedied through building new schools.

For years, the District has put forward requests and advocated for additional school funding for an elementary school and middle school in the Fraser River Zone. It was only recently, March 2022, that the Ministry of Education and Childcare (MECC) approved us to move forward to the first of two business cases for a new elementary school. The District anticipates that the business case stage of approvals to completion of construction will take approximately five (5) years. Until then, the District has a significant challenge of managing enrolment for our growing student population.

The District and City have historically worked together to co-locate schools adjacent to city park space to provide outdoor play and learning space for students. We have a land deficit of 31 acres in comparison to MECC area standards. It is because of this deficit of space that it makes it so challenging for the District to accommodate growth on both a temporary (via portables) or permanent basis.

In June 2022, staff were tasked with the creation of a short-term capacity review strategy to manage the growth within the confines of our existing spaces. At the June open board meeting, the Board of Education passed the following principles to guide staff this work:

- Guiding Principle #1 – Prioritize the utilization of space within our schools to support K-12 in- regular enrolment while also ensuring sufficient play and outdoor learning space.
- Guiding Principle #2 – Programs of choice, community partnerships (including infant/toddler childcare), and non-instructional uses of space will be operated, and when necessary, relocated to school facilities where space permits.

While the short-term capacity review looks to create capacity in the short-term, the decisions being made will be permanent and have long-lasting impacts. As previously shared with City Staff and Council, the first of these decisions is about the re-location of childcare (infant/toddler programming) spaces at Qayqayt Elementary (Qayqayt) and Fraser River Middle School (FRMS) to accommodate rapid rates of growth to in-catchment regular enrolment at these schools.

District staff have put forward applications for the New Spaces Fund offered by the MECC for the relocation of both the Qayqayt and FRMS childcare centres to the respective school grounds of F.W. Howay Elementary and Lord Tweedsmuir Elementary. The District has considered other district-owned sites closer to the core of town, however, no school sites are capable of accommodating the facility and required outdoor play space to host an infant/toddler program. Both applications put forward were approved by MECC on October 21, 2022 requiring a 15-year commitment per site and funding attached of \$2.8M (\$1.4 million per site). These approvals mitigate the loss of childcare space operating out of our schools. The acceptance of the application represents a recovery of spaces which the Ministry has allowed via the new creation of an exceptions policy offered to districts that have land space pressures in a desire to not lose childcare space. This change in policy was motivated by the unique situation of New Westminster Schools. The funding received is specifically for the application that was put forward by the District using district-owned property and cannot be transferred to another entity. Should a viable alternate space become available, the District would be pleased to work as a conduit between that entity and the MECC to redirect funding earmarked for the District project.

The re-location of much needed child care spaces outside of the downtown area is far from ideal. We have heard loud and clear from most notably, families from the Qayqayt infant/toddler program, that a relocation represents a significant hardship to families. We are writing to you now, as our community partner, but also as an entity tied to, responsible for, and intimately aware of the childcare challenges New West families face, to work alongside the District and Purpose Society, in helping them with their search for an alternate location downtown for childcare spaces for infant/toddler programming.

Timing is of utmost importance. A narrow window exists to identify a viable solution for a downtown location as child care spaces need to be transformed into classrooms for the September 2024 school year. With a relocation of childcare, we are able to create 6 classroom spaces which represents approximately 150 seats (which is in addition to 2 classrooms, or 50 seats, created by relocating community programming out of Qayqayt elementary for the 23-24 school year). District staff are working on a plan which only relocates childcare after the new facility is complete, licensed, and ready to accept children. Only after this time would we commence work to convert these previous childcare spaces to classrooms. Based on preliminary work on using our internal site, the documentation/permit, site prep and construction will take the better part of one year thus making a relocation of childcare possible for Spring 2024, leaving some months for the renovation of classroom spaces for September 2024.



We have submitted a request to the City Clerk for dates for a joint city and district meeting as soon as possible to continue these discussions.

Sincerely,

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)



Gurveen Dhaliwal
Chair, Board of Education

Cc: Trustees, Board of Education
Karim Hachlaf, Superintendent of Schools/CEO
Bettina Ketcham, Secretary-Treasurer/CFO
Dave Crowe, Director of Capital Projects
Matt Brito, Director of Facilities
Lisa Spitale, Chief Administrative Officer, City of New Westminster
John Stark, Senior Social Planner, City of New Westminster
Meredith Seeton, Policy Planner (and School District Liaison), City of New Westminster
Lynda Fletcher-Gordon, Executive Director, Purpose Society

**MINUTES OF THE NEW WESTMINSTER BOARD OF EDUCATION
EDUCATION POLICY & PLANNING COMMITTEE**

**Tuesday, November 8, 2022, 3:30 PM
Skwo:wech Elementary School**

PRESENT

Gurveen Dhaliwal, Chair
Maya Russell, Vice-Chair
Daniel Connelly, Trustee
Marc Andres, Trustee
Cheryl Sluis, Trustee
Elliott Slinn, Trustee
Dee Beattie, Committee Chair

Karim Hachlaf, Superintendent
Maryam Naser, Associate Superintendent
Anne-Marie Martin, Recording Secretary
Guests:
Members of the Public
Kathleen Chad, Principal Skwo:wech Elementary School
Bruce Cunnings, Director, Instruction, Learning
Maureen McRae-Stanger, Director of Instruction-Learning
& Innovations
Tanis Anderson, District Vice Principal – Early Learning
Ileana Neilson, Manager, Early Learning & Child Care
Darren Elves, VP Skwo:wech Elementary School
Robyn Ryan, Teacher Skwo:wech Elementary School

REGRETS

Bettina Ketcham, Secretary-Treasurer
Robert Weston, Executive Directory Human Resources

Committee Chair Beattie recognized and acknowledged the Qayqayt First Nation, as well as all Coast Salish peoples, on who's traditional and unceded territories we live, we learn, we play, and we do our work.

1. ADOPTION OF THE AGENDA

The meeting was called to order at 3:30 pm

Moved to Seconded

THAT the agenda for the November 8, 2022, Education Policy and Planning Committee meeting be adopted as distributed.

CARRIED UNANIMOUSLY

2. PRESENTATIONS

Supporting Literacy at Skwo:wech

Presented by Principal Kathleen Chad, students, Erica, Georgia, Sadie, Mateo, Natalie, Teacher Robin Ryan, and Vice Principal Darren Elves

- Principal Kathleen Chad welcomed everyone and on behalf of Skwo:wech Elementary and the New Westminster School District recognized and acknowledged the Qayqayt First Nation, as well as all Coast Salish peoples, on who's traditional and unceded territories we live, we learn, we play, and we meet today.
- Principal Kathleen Chad provided a summary of the story of the school learning plan at Skwo:wech.
- Principal Chad spoke about the shift from a focus on Social & Emotional Learning to literacy and the strategies being used in the school. Students, Teacher Robyn Ryan, and VP Darren Elves shared stories as well as a video.
- Students Erica, and Georgia gave acknowledgement to the peoples, and territories of where we live, learn, play, and work.
- Sadie, Mateo, and Natalie presented on one of the social emotional learning tools they use, the Mood Meter. "How are you feeling and What can you do to be your best self" They interacted with the audience, asked people to share how they felt right now and explained how they can help each other, with suggested strategies, deep breathing, and brain breaks.
- Robin spoke about being introduced last year to the Early Literacy Reading Assessment. She shared a video of her conducting a performance-based assessment while a student, Alex read "The Snail."
- Vice Principal, Elves spoke about how a focus on literacy & identity will impact all students and continue to move the school forward. "Learning is embedded in memory, history, and story."
- Trustees thanked everyone for their presentations and for sharing of their stories.
- Principal Chad shared information about a project related to Indigenizing the school space. A PowerPoint presentation displayed art from a local artist – Elinor Atkins. This art will be installed in the school (Learning Commons). The artist has also illustrated which will also be available in the Learning Commons. A committee selected the art piece.
- The Trustees provided brief comments of appreciation.

3. COMMENT AND QUESTION PERIOD

No comments were provided.

4. **STUDENT VOICE**

Shantei Leal & Porya Dashtipour introduced themselves to the Board. They provided a preview of the 2022 Fall Survey and shared some key questions. This survey is being promoted within the school by having volunteers walk around with a QR code for students to scan. Currently there have been over three hundred responses. The Survey will stay open for another 3-4 weeks. Results will be shared at the next meeting in February 2023

- Question: Is there a way to track replies between staff and students?
 - Answer: No, this survey is only for students; however, staff were consulted about the questions.

Chair Beattie introduced Stacy Brine – Student Voice Lead Teacher

5. **REPORTS FROM SENIOR MANAGEMENT**

a. Literacy Update (T. Anderson)

- Two frameworks to support teachers. Literacy and Numeracy.
 - Teachers to model and share reading
 - Ensure assessment aligns with instruction
 - Biggest impact on kids is when the teacher is well versed in teaching literacy
 - Report cards should be a confirmation not a surprise
 - Two professional learning series being offered - Faye Brownlie Elementary and Jennifer Katz Middle School
 - Reading identity – asking students how they want to read, what they like to read
 - Tanis shared some books she is currently reading and explained the types of books she reads for different moods ex: cookbooks when she is tired
- Questions to members on what books they are reading
 - Darren shared he was a good reader but never loved reading until he read Watership Down
 - Trustee Slinn: “The person who doesn’t read lives one life – the reader lives many lives.”
 - Trustee Russell mentioned that when she was in school, she found it difficult to stop reading after only one chapter. Her favourite book was Harriet the Spy.
 - Vice-Chair Beattie shared the Libby app that you can connect your library card to and have access to over four thousand magazines. She particularly enjoys viewing sailing magazines.
 - Members took a “brain break” and toured the Strongstart centre in the school
 - Tanis introduced our new Early Learning & Child Care Manager Ileana Neilson

b. Board Authority Authorized Courses (M. McRae-Stanger)

- Some highlights from the presentation:



- What is a BAA Course - a course developed by teachers in a specific school district, meets the needs, interests, and passions of students, provides flexibility and choice, promotes engagement and student success
- BAA Course requirements – guided by Ministry of Education, credits count towards graduation program, courses cannot be used toward Adult Graduation, do not have pre-requisites
- BAA Course creation and approvals – submissions in October, Board presentation/approval November/December, submitted to Ministry in December, new courses selection process in January for September start
- Courses can be used between districts within the Province
- No new BAA courses submitted for 2023/2024
- Questions from members
 - Trustee Andres asked if there were students or teachers interested in Climate Action courses. Answer – Current course available for Grade 11/12 Environmental Studies
 - Trustee Slinn wanted to know if there was a set minimum class size and if BAA courses are listed in the course handbook. Answer – Yes

6. **GENERAL ANNOUNCEMENTS**

No announcements

7. **ADJOURNMENT**

The meeting adjourned at 4:40pm

**MINUTES OF THE NEW WESTMINSTER BOARD OF EDUCATION
OPERATIONS POLICY & PLANNING COMMITTEE**

**Tuesday, November 8, 2022, 6:30 PM
Via Zoom Link**

PRESENT Gurveen Dhaliwal, Chair
Maya Russell, Vice-Chair
Danielle Connelly, Committee Chair
Dee Beattie, Trustee
Cheryl Sluis, Trustee
Elliott Slinn, Trustee
Marc Andres, Trustee

Karim Hachlaf, Superintendent
Bettina Ketcham, Secretary-Treasurer
Maryam Naser, Associate Superintendent
Robert Weston, Executive Director Human Resources
Guests:
Members of the Public
DPAC Chair: Laura Kwong
Dave Crowe, Director of Capital Projects
Laura Goodman, Recording Secretary

Committee Chair Connelly recognized and acknowledged the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play, and we do our work.

1. Adoption of the Agenda

The meeting was called to order at 6:30 pm.

Moved and Seconded

THAT the agenda for the November 8, 2022, Operations Policy and Planning Committee meeting be adopted as distributed.

CARRIED UNANIMOUSLY

2. Comment and Questions from Visitors

Members of the public shared their concerns regarding daycare relocations. Parents also voiced their concerns on the impact this recommendation may have on Programs of Choice, and French Immersion classes.

Questions and detailed discussion ensued.

3. Reports from Senior Management

- a. Capital Projects Update (Verbal) (D. Crowe)
 - i. NWSS Decommissioning Project
 - Director Capital Projects Crowe provided an update, and stated that

this project had slowed down due to the additional hazardous abatement that was required to be removed. They do not foresee any further interruptions due to investigative work. Removal and decommissioning of the Pearson Adult Portable located on the corner of 10th Ave. will be taking place over the next few weeks; this project is delayed about 4-6 weeks. Weekly stakeholders' meetings continue to be held on site to help minimize the current impact of construction congestion and parking issues.

ii. Queen Elizabeth Expansion Project

- Director of Capital Projects Crowe provided an update and stated that building on a flood plain site continues to be a challenge. The development permit application was submitted a few weeks ago, and the first round of discussions with the City has begun. The second meeting with the City will be tomorrow, Wednesday, November 9th. Our application will also drive the design review panel consultation process with the City which is a requirement of the development permit in the late November, early December time frame. We will maintain our late December, early January tendering schedule, and be able to get this out to the marketplace for tender.

iii. Skwo:wech Phase 2 Landscaping

- Director of Capital Projects Crowe shared that he had been requested to bring forward a landscaping plan to this OPPC meeting, and provided an 'early rendition' of the site map to the group.
- Director of Capital Projects Crowe also shared information on the fire lane access, playfield, and currently looking at the positioning of goal posts and line markings. Project is winding down; contractor scheduled to be finished by the end of November.
- Childcare facility on the third floor - working closely with The Purpose Society, finishing all the items that are required to move forward with licensing the thirty-seven daycare spaces. Phased in opening will take place in early December or January time frame.

Questions and discussion ensued.

b. Operations Update

i. Finance & Facilities Report (B. Ketcham)

- Lord Tweedsmuir School enhancement project to conclude by mid-November.
- Fraser River Middle School Portables – planning for short term capacity is underway, and portable site prepping will commence in November.
- QayQayt classroom conversion – Building permit will be submitted to the City building department by late November. Demolition and construction for the two classrooms will start March 2023, and be completed and ready for usage by September 2023.

- ii. Estimated Operating Grant Relocations (B. Ketcham)
 - September Enrolment Count – the 1701 enrolment process has been completed. An increase over our projections for standard enrolment which leads to a funding increase for the district of 1.2 million dollars.
 - Supplement for unique student needs: There has been a decrease in the amount of funding anticipated. Up overall, when it comes to students with diverse needs from prior year – last year 388 students with diverse needs, this year 396. The decrease represents a decrease from the projected amounts submitted in the spring.
 - Summer school learning has an increase from our estimated amount in the spring – due to a new elementary K-5 summer program this year.
 - Between the July and September 1701 Enrolment estimates we are anticipating a funding lift to our overall budget of \$900K; however, with this additional enrolment we will have to account for additional expenses.
 - Portables are funded out of operational dollars, not capital dollars. The need to examine our operating budget during budget season to ensure that we portion out some of this increase towards costs that we need to support due to growing enrolment.
- c. Human Resources & Staff Update (Verbal) (R. Weston)
 - i. Executive Director, Human Resources Weston shared highlights on recruitment and absenteeism.
 - Absenteeism rate has increased for both teachers and E.A.s, and it continues to be a challenge to find replacements. November has seen an increase in absence due to the flu season.
 - Recruitment: speciality teacher positions - finding replacements for French Immersion, English Support, and English language continues to be a challenge. E.A. positions to work in education has not been a challenge as we have received ninety-two applications for these positions.
 - NWTU: The NWTU local bargaining concluded. Once the tentative agreement between BCPSEA and BCTF is ratified; this Collective Agreement with teachers will be resolved for the next 3 years.
 - CUPE 409: Collective bargaining has begun with meetings being regularly scheduled over the next 4 weeks. The goal is to have the Collective Agreement completed before the winter break, and/or by the third week in January. Once both labour agreements are resolved and settled, we will have labour stability for the next 3 years.
- d. Short Term Capacity Review Childcare Update (B. Ketchum)
 - i. Secretary-Treasurer Ketcham provided a comprehensive updated report which contained data taken from the OPPC meeting held on October 4, 2022, and the Regular Open Board meeting held on October 25, 2022, to provide a complete set of analysis for the Public and for the Board. Within the report she had answered questions that were raised by several parents that had questions in respect to the analysis and the decision-making process.

- Growth in the 22-23 school year of 347 FTE or 5.13%, capacity utilization of 110%. This is in comparison to a growth anticipated of 200 FTE an increase by 147 students that we did not anticipate.
- Unique to our District is that we have a shortage of land space of thirty-one acres which makes it challenging to grow with permanent and/or temporary strategies.
- The District anticipates that the business case stage of approvals to completion of construction of proposed Fraser River Elementary School will take 5 years.
- The Board's guiding principles used for Short-Term Capacity review are consistent with the School Act where educational activities must be placed in priority over childcare in using school board owned property.
- The Board is deeply committed to childcare as they have made every effort to preserve the number of spaces possible in respect of infant toddler programming. Two applications have been approved by the Ministry of Education and Child Care for the relocation of childcare spaces.
- The applications propose the relocation of the QayQayt and FRMS Child Care to F.W. Howay, and Lord Tweedsmuir Elementary. Successful in achieving funding of \$2.8 million dollars in respect of creation of these spaces which comes with a 15-year commitment.
- By utilizing a District owned site we are committed to ensuring that there will be no disruption of service created through the relocation. We are working on a seamless transition where we relocate childcare only after a new facility is completed, licensed and ready to accept children.
- Secretary-Treasurer Ketcham provided an overview of timelines for childcare relocation and renovation of spaces to classrooms in time for the September 2024 school year.
- Conclusion: Staff recommend that childcare be relocated. The District continues to show our commitment to childcare (i.e., no loss of deficits) while creating two hundred seat capacity in a fiscally responsible way that does not burden operational funding.
- While the Board is committed to assisting Purpose Society find a more central location, it is critical that the Board make a decision by December 2022 in order to allow for a seamless transition of childcare families from one centre to another and to create classrooms in time for September 2024.

Several Trustees acknowledged Secretary-Treasurer Ketcham's work on this project.

Moved and Seconded

That that Operations Policy and Planning Committee recommend to the Board of Education of School District No. 40 (New Westminster) to provide notice to Purpose Society that existing childcare spaces within QayQayt and Fraser River Middle School be needed by March 2024.

Carried Unanimously

Moved and Seconded

AND THAT staff continue to work with community partners to assist Purpose Society in identifying alternate downtown/central locations up to December 2022 in parallel with planning for a District-owned site to be utilized in the event no other options are identified.

Carried Unanimously

Questions from the Public and detailed discussion ensued.

- e. Programs of Choice, Scope & Consultation Plan (M. Naser)
 - i. Programs of Choice Review PowerPoint Presentation
Associate Superintendent Naser provided an overview.
 - Programs for Review: French Immersion (EFI, LFI Secondary), Montessori, and Home Learners Program. Areas of Focus: Alignment with Curriculum, District values and the Board of Education's Strategic Plan to meet the interests and needs of students. To focus our efforts with our educational programming within the Programs of Choice.
 - Data Collection: Student Outcomes, Administrative Procedures, Inclusive Practices, Waitlists, Staff Recruitment and Retention, Community Experience.
 - Consultation Plan: Focus Groups will be held with parents, students, and staff. On-Line Surveys will go out to members of the community, with general feedback given via our District website.
 - The three guiding questions that will be put forth in all domains are: What is working well? What challenges and obstacles do you face? What are the opportunities for improvement?
 - Timeline: a draft report will be submitted at the EPPC meeting on April 11, 2023; with a final draft report with recommendations being presented at the April 25, 2023, Board of Education meeting.
 - Next Steps: to establish a working group, engage a consultant to run our focus group, and to offer the final report of this Programs of Choice review which will be inclusive of recommendations and any specifics that are related to budget.

Questions and discussion followed.

4. **General Announcements**

- a. National Aboriginal Veteran's Day - Tuesday, November 8, 2022.
- b. Remembrance Day - Friday, November 11, 2022.

5. **New Business**

a. B.C. Electoral Boundary Commission (M. Russell)

- Vice-Chair Russell provided a summary of her report. She stated that electoral boundaries are reviewed after every second provincial election; and that a review had begun approximately 1 year ago. The preliminary report was released on October 3, 2022.
- The preliminary report as it relates to our District proposes a change to our provincial boundaries which would result in significant changes to our current electoral boundaries.
- Vice-Chair Russell also outlined the impact on New Westminster's schools and catchments. Concern, that our District will have to navigate 5 MLAs instead of two. Vice-Chair Russell stated that she would prefer for our District to be less fragmented in representation.

Moved and Seconded

That that Operations Policy and Planning Committee recommend to the Board of Education of School District No. 40 (New Westminster) to send a letter to the Electoral Boundaries Commission highlighting the concerns of their proposed changes as tabled in their Preliminary Report Dated October 3, 2022.

CARRIED UNANIMOUSLY

6. **Old Business**

Nil.

7. **Question Period (15 Minutes)**

Questions by the public were addressed.

8. **ADJOURNMENT**

The meeting adjourned at 8:39 pm.

Chair

Secretary-Treasurer



Supplement to: **OPERATIONS POLICY & PLANNING COMMITTEE**

Date: November 8, 2022

Submitted by: Maryam Naser, Associate Superintendent

Item: **Requiring Action** **Yes** ☐ **No** ☒ **For Information** ☒

Subject: Programs of Choice Review – Scope and Consultation Plan

Background:

A review of current Programs of Choice (POC) offered within the district will be conducted in the 2022/23 school year. This will serve to identify program strengths, gaps, and future opportunities as we continue to meet the diverse needs and interests of our students. The POC Review will include a comprehensive consultation and data collection process to ensure that all voices are heard, and applicable information is considered as we look to transform the student experience through relevant and viable programming.

While the review of short-term capacity is a separate undertaking, it should be noted that our current enrollment pressures make building capacity an important consideration in any programming review.

SCOPE OF REVIEW

The following Programs of Choice will be included in the 2022/23 Review:

- French Immersion (Early, Late, Secondary)
- Montessori
- Home Learners Program

1. Areas of Focus:

- Alignment with the BC curriculum
- Alignment with district values and the Board of Education's Strategic Plan
- The extent to which the POC meets student interests and needs
- Program viability – the degree to which the POC is sustainable and will continue to meet student needs in the future
- Existing gaps within current programs
- Examination of POC's offered in other metro school districts



Data Collection

Information will be collected through focus groups, surveys, human resource data collection, student achievement data collection, and a review of relevant administrative procedures.

Examples of specific data that will be collected include:

- Student outcomes – graduation rates, report cards, rate of attrition, special education designations
- Administrative procedures (registration, selection process)
- Inclusive practices related to access to services, supports and resources
- Program waitlists
- Recruitment and retention of staff
- Student, parent, and staff perceptions related to their experience within the POC

CONSULTATION PLAN

The consultation and engagement process will ensure that stakeholders are offered opportunities to share their personal experiences and insights regarding POC's offered within the District. Mechanisms for engagement include focus groups, surveys, and email responses.

Mechanisms for Engagement

- a. **Focus Groups:** A number of focus groups will be engaged through in-person meetings. The following have been identified as key stakeholders for focus groups:
 - EFI parents (including Canadian Parents for French)
 - EFI staff (including NWTU & CUPE)
 - LFI parents (including Canadian Parents for French)
 - Secondary French Immersion Program Parents
 - Secondary French Immersion Program Staff
 - LFI staff (including NWTU & CUPE)
 - Montessori parents (including Montessori Parent Society)
 - Montessori staff (including NWTU & CUPE)
 - New Westminister Principals and Vice Principals Association
 - Home Learners Program parents
 - Home Learners Program staff
 - Students in all programs (as appropriate)

Invitations will be sent for each focus group with a request to RSVP attendance. The following three questions will guide the focus group dialogue:

- What is working well?
- What challenges and obstacles are being faced?
- What are the opportunities for improvement?



- b. **On-line Survey:** Parents, staff and where appropriate students, of each POC will be sent a link to an online survey specific to each program. Survey questions will focus on strengths, gaps, and opportunities for improvement.
- c. **General information and feedback:** Information about the POC Review will be shared on the district website with an invitation for email responses to be sent for consideration.

WORKING GROUP

District level data collection, survey development and review oversight will be managed by district staff including the Associate Superintendent, Director of Instruction, District Vice Principal, Human Resources Manager, School Principals, and the French Facilitator. To ensure anonymity and provide an unbiased experience for respondents, a consultant will be engaged to conduct focus groups. The consultant will author the final report which will include recommendations for consideration.

REPORTING

Status updates will be provided at Education Policy and Planning Committee meetings and a draft final report will be shared at the April 25th Board of Education meeting. The final report will include a summary of data collected, specific recommendations related to each POC and identify budget and capacity related items. The following timeline is proposed with respect to updates and final reporting:

Timeline

November	Data collection (HR, student achievement, attrition rates, waitlists)
November 22 Board of Education Meeting	Finalized timeline, scope and consultation plan presented. Information about POC review on district website
December	Survey development
January/February	Online surveys & Focus Groups conducted
March	Data review, draft report development
April 11 Education Policy & Planning Committee Meeting	Draft Report presented
April 25 Board of Education Meeting	Final report with recommendations presented

Next steps in the process include:

- Establishment of a working group
- Selection of a consultant to assist with POC Review
- Confirmation of a finalized scope and consultation plan

Superintendent Update

Karim Hachlaf
November 22, 2022

Discover New Westminster Schools – Jan. 10



Framework for Enhancing Student Learning



Early Learning and Child Care – Staffing Update



Statement of Financial Information

For the fiscal year ended June 30, 2022



New
Westminster
Schools

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
Fiscal Year Ended June 30, 2022

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Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act – Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services
9. Explanation of Differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 40	NAME OF SCHOOL DISTRICT New Westminster	YEAR 2022
OFFICE LOCATION(S) 811 Ontario Street		TELEPHONE NUMBER 604-517-6240
MAILING ADDRESS 811 Ontario Street		
CITY New Westminster	PROVINCE BC	POSTAL CODE V3M 0J7
NAME OF SUPERINTENDENT Karim Hachlaf		TELEPHONE NUMBER 604-517-6240
NAME OF SECRETARY TREASURER Bettina Ketcham		TELEPHONE NUMBER 604-517-6240

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2022

for School District No. **40** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

EDUC. 6049 (REV. 2008/09)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Financial Information Act-Submission Checklist

Due Date

- | | | | |
|----|-------------------------------------|---|--------------|
| a) | ☒ | A statement of assets and liabilities (audited financial statements) | September 30 |
| b) | ☒ | An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | September 30 |
| c) | ☒ | A schedule of debts (audited financial statements) | September 30 |
| d) | ☒ | A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | September 30 |
| e) | | A schedule of remuneration and expenses, including: | December 31 |
| | ☒ | i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required | |
| | ☒ | ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| | ☒ | iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) | ☒ | An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required | December 31 |
| g) | ☒ | Approval of Statement of Financial Information | December 31 |
| h) | ☒ | A management report approved by the Chief Financial Officer | December 31 |

School District No. 40 (New Westminster)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 40 (New Westminster)

Karim Hachlaf, Superintendent

Date:

Bettina Ketcham, Secretary Treasurer

Date:

Audited Financial Statements of

School District No. 40 (New Westminster)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 40 (New Westminster)

June 30, 2022

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School District No. 40 (New Westminster)

MANAGEMENT REPORT

Version: 7175-6429-4447

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 40 (New Westminster) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 40 (New Westminster) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 40 (New Westminster) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 40 (New Westminster)

Original signed by Gurveen Dhaliwal	2022-09-28
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Karim Hachlaf	2022-09-28
Signature of the Superintendent	Date Signed
Original signed by Bettina Ketcham	2022-09-28
Signature of the Secretary Treasurer	Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250-480-3500
Fax 250-480-3539

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 40 (New Westminster),
and to the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 40 (New Westminster), (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2022
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2022 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the ***"Auditors' Responsibilities for the Audit of the Financial Statements"*** section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Emphasis of Matter – Comparative Information

We draw attention to note 19 to the financial statements which explains that certain comparative information presented for the year ended June 30, 2021 has been restated. Note 19 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect of this matter.

Other matter – Comparative Information

As part of our audit of the financial statements for the year ended June 30, 2022, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended June 30, 2021. In our opinion, such adjustments are appropriate and have been properly applied.

Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document and the unaudited schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Vancouver, Canada
September 28, 2022

School District No. 40 (New Westminster)

Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$
Financial Assets		
Cash and Cash Equivalents	14,367,675	25,110,928
Accounts Receivable		
Due from Province - Ministry of Education and Child Care (Note 3)	2,061,688	698,974
Due from Province - Other	193,884	
Other	676,043	275,665
Total Financial Assets	17,299,290	26,085,567
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	7,370,686	8,297,628
Unearned Revenue (Note 5)	2,511,549	1,527,821
Deferred Revenue (Note 6)	1,226,659	1,300,084
Deferred Capital Revenue (Note 7)	190,108,106	183,239,790
Employee Future Benefits (Note 8)	3,654,273	3,568,459
Total Liabilities	204,871,273	197,933,782
Net Debt	(187,571,983)	(171,848,215)
Non-Financial Assets		
Tangible Capital Assets (Note 9)	219,611,243	201,541,872
Prepaid Expenses	305,002	163,299
Total Non-Financial Assets	219,916,245	201,705,171
Accumulated Surplus (Deficit) (Note 15)	32,344,262	29,856,956

Contractual Obligations (Note 13)

Contingent Liabilities (Note 18)

Approved by the Board

Original signed by Gurveen Dhaliwal	2022-09-28
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Karim Hachlaf	2022-09-28
Signature of the Superintendent	Date Signed
Original signed by Bettina Ketcham	2022-09-28
Signature of the Secretary Treasurer	Date Signed

School District No. 40 (New Westminster)

Statement 2

Statement of Operations
Year Ended June 30, 2022

	2022 Budget (Note 12) \$	2022 Actual \$	2021 Actual (Restated - Note 19) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	78,346,359	78,541,850	78,345,646
Other	78,688	222,524	153,951
School Site Acquisition Fees		3,727,421	
Tuition	2,170,840	2,226,685	1,859,214
Other Revenue	1,070,797	1,643,596	1,046,170
Rentals and Leases	279,667	319,768	251,367
Investment Income	210,000	172,257	219,193
Amortization of Deferred Capital Revenue	5,451,685	5,523,182	3,851,149
Total Revenue	87,608,036	92,377,283	85,726,690
Expenses (Note 14)			
Instruction	70,791,101	71,674,763	68,223,523
District Administration	3,855,185	3,965,782	3,289,794
Operations and Maintenance	14,081,941	13,983,055	12,256,314
Transportation and Housing	253,240	266,377	256,410
Total Expense	88,981,467	89,889,977	84,026,041
Surplus (Deficit) for the year	(1,373,431)	2,487,306	1,700,649
Accumulated Surplus (Deficit) from Operations, beginning of year		29,856,956	28,156,307
Accumulated Surplus (Deficit) from Operations, end of year		32,344,262	29,856,956

School District No. 40 (New Westminster)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget (Note 12) \$	2022 Actual \$	2021 Actual (Restated - Note 19) \$
Surplus (Deficit) for the year	<u>(1,373,431)</u>	<u>2,487,306</u>	<u>1,700,649</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(20,646,400)	(24,693,852)	(27,590,720)
Amortization of Tangible Capital Assets	6,640,767	6,624,481	4,919,747
Total Effect of change in Tangible Capital Assets	<u>(14,005,633)</u>	<u>(18,069,371)</u>	<u>(22,670,973)</u>
Acquisition of Prepaid Expenses	(160,000)	(305,002)	(163,299)
Use of Prepaid Expenses	160,000	163,299	173,054
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(141,703)</u>	<u>9,755</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(15,379,064)</u>	<u>(15,723,768)</u>	<u>(20,960,569)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(15,723,768)</u>	<u>(20,960,569)</u>
Net Debt, beginning of year		<u>(171,848,215)</u>	<u>(150,887,646)</u>
Net Debt, end of year		<u><u>(187,571,983)</u></u>	<u><u>(171,848,215)</u></u>

School District No. 40 (New Westminster)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2022

	2022 Actual	2021 Actual
	(Restated - Note 19)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	2,487,306	1,700,649
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(1,956,976)	4,482,135
Prepaid Expenses	(141,703)	9,755
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(926,942)	(7,580,026)
Unearned Revenue	983,728	(123,268)
Deferred Revenue	(73,425)	(134,158)
Employee Future Benefits	85,814	175,937
Amortization of Tangible Capital Assets	6,624,481	4,919,747
Amortization of Deferred Capital Revenue	(5,523,182)	(3,851,149)
Recognition of Deferred Capital Revenue Spent on Sites	(3,727,421)	
Total Operating Transactions	(2,168,320)	(400,378)
Capital Transactions		
Tangible Capital Assets Purchased	(9,400,473)	(16,870,694)
Tangible Capital Assets -WIP Purchased	(15,293,379)	(10,720,026)
Total Capital Transactions	(24,693,852)	(27,590,720)
Financing Transactions		
Capital Revenue Received	16,118,919	25,094,558
Total Financing Transactions	16,118,919	25,094,558
Net Increase (Decrease) in Cash and Cash Equivalents	(10,743,253)	(2,896,540)
Cash and Cash Equivalents, beginning of year	25,110,928	28,007,468
Cash and Cash Equivalents, end of year	14,367,675	25,110,928
Cash and Cash Equivalents, end of year, is made up of:		
Cash	14,367,675	25,110,928
	14,367,675	25,110,928
Supplementary Cash Flow Information (Note 20)		

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of “The Board of Education of School District No. 40 (New Westminster)”, and operates as “School District No. 40 (New Westminster)”. A board of education (“Board”) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care (“MECC” or the “Ministry”). The School District is a registered charity under the Income Tax Act and is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except regarding the accounting for government transfers as set out in notes 2(e) and 2(k).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e) and 2(k), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of tangible capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Cash and Cash Equivalents

Cash and cash equivalents include deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to insignificant risk of change in value. These cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in note 2(k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including non-vested benefits under employee future benefit plans. Benefits include accumulating non-vested sick leave, early retirement, retirement/severance, vacation and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS_L) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction.
- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Prepaid Expenses

Amounts for insurance, software licenses and other services paid in advance are included as a prepaid expense. Prepaid expenses are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

The Board is responsible for ensuring the School District is protected financially from extraordinary circumstances that would negatively impact the education of students. To discharge this responsibility, the Board shall build and maintain a contingency reserve through the maintenance of an accumulated surplus, which will be used to mitigate any negative impact such circumstances might cause. By Board policy, a contingency reserve of at least 2% of operating expenses shall be maintained. The Board will incorporate into its future budget planning processes, strategies to re-establish the contingency reserve should it fall below this level.

k) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and the amounts can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District must meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital asset acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, allocations of expenses to functions are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Re-measurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Re-measurement Gains and Losses and recognized in the Statement of Operations. Interest and dividends attributable to financial instruments are reported in the Statement of Operations. There are no measurement gains or losses during the periods presented; therefore, no Statement of Re-measurement Gains and Losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Actual results could differ from those estimates.

o) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when the School District:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 3 DUE FROM THE PROVINCE - MECC

	<u>2022</u>	<u>2021</u>
Annual Facility Grant	\$ 404,991	\$ 338,789
Bylaw Projects	1,367,870	260,702
Classroom Enhancement Fund - Remedies	112,997	57,455
OLEP French	63,042	42,028
Ventilation Fund	112,788	-
	<u>\$ 2,061,688</u>	<u>\$ 698,974</u>

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	<u>2022</u>	<u>2021</u>
Trade Payables	\$ 4,521,130	\$ 5,237,123
Accrued Vacation Payable	368,117	421,333
Salaries and Benefits Payable	2,481,439	2,639,172
	<u>\$ 7,370,686</u>	<u>\$ 8,297,628</u>

NOTE 5 UNEARNED REVENUE

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 1,527,821	\$ 1,651,089
Changes for the year:		
Increase:		
Tuition fees collected	2,511,549	1,527,821
	4,039,370	3,178,910
Decrease:		
Tuition fee revenue recognized	1,527,821	1,651,089
Balance, end of year	<u>\$ 2,511,549</u>	<u>\$ 1,527,821</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 1,300,084	\$ 1,434,242
Increases:		
Provincial Grants - MECC	9,588,598	11,739,493
Provincial Grants – Other	171,668	91,400
Other Revenue	<u>1,268,474</u>	<u>853,652</u>
	11,028,740	12,684,545
Decreases:		
Allocated to Revenue	11,102,165	12,779,966
Recovered	<u>-</u>	<u>38,737</u>
	11,102,165	12,818,703
Net Change for the year	<u>(73,425)</u>	<u>(134,158)</u>
Balance, end of year	<u>\$ 1,226,659</u>	<u>\$ 1,300,084</u>

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>2022</u>	<u>2021</u>
		(Restated – Note 19)
Balance, beginning of year	\$ 183,239,790	\$163,296,804
Prior Period Adjustment (note 19)	<u>-</u>	<u>(1,300,423)</u>
Balance, beginning of year, as restated	183,239,790	161,996,381
Increases:		
Provincial Grant - MECC	14,617,876	23,633,017
Provincial Grants – Other	678,593	-
Other Revenue	791,935	1,406,071
Investment Income	<u>30,515</u>	<u>55,470</u>
	16,118,919	25,094,558
Decreases:		
Amortization	5,523,182	3,851,149
Transferred to Revenue – Site Purchases	<u>3,727,421</u>	<u>-</u>
	9,250,603	3,851,149
Net Change for the year	<u>6,868,316</u>	<u>21,243,409</u>
Balance, end of year	<u>\$ 190,108,106</u>	<u>\$ 183,239,790</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include accumulating non-vested sick leave, early retirement, retirement/severance, vacation and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2022</u>	<u>2021</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 3,046,338	\$ 3,009,113
Service Cost	246,677	248,589
Interest Cost	79,620	70,864
Benefit Payments	(205,472)	(88,877)
Increase in Obligation due to Plan Amendment	5,939	-
Actuarial Gain	<u>(620,542)</u>	<u>(193,351)</u>
Accrued Benefit Obligation – March 31	<u>\$ 2,552,560</u>	<u>\$ 3,046,338</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$ 2,552,560	\$ 3,046,338
Market Value of Plan Assets – March 31	-	-
Funded Status – Deficit	<u>(2,552,560)</u>	<u>(3,046,338)</u>
Employer Contribution after Measurement Date	32,029	60,091
Benefits Expense after Measurement Date	(77,519)	(81,574)
Unamortized Net Actuarial Gain	<u>(1,056,223)</u>	<u>(500,638)</u>
Accrued Benefit Liability – June 30	<u>\$ (3,654,273)</u>	<u>\$ (3,568,459)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	3,568,459	3,392,522
Net Expense for Fiscal Year	263,223	278,546
Employer Contributions	<u>(177,409)</u>	<u>(102,609)</u>
Accrued Benefit Liability – June 30	<u>\$ 3,654,273</u>	<u>\$ 3,568,459</u>
Components of Net Benefit Expense		
Service Cost	\$ 240,935	\$ 248,111
Interest Cost	81,306	73,053
Immediate Recognition of Plan Amendment	5,939	-
Amortization of Net Actuarial Gain	<u>(64,957)</u>	<u>(42,618)</u>
Net Benefit Expense	<u>\$ 263,223</u>	<u>\$ 278,546</u>
Assumptions		
Discount Rate – April 1	2.50 %	2.25%
Discount Rate – March 31	3.25 %	2.50%
Long Term Salary Growth – April 1	2.50 % + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50 % + seniority	2.50% + seniority
EARSL – March 31	11.6	11.0

The impact of changes in assumptions between the March 31, 2022 measurement date and the June 30, 2022 reporting date have been considered and are not considered material.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2022	Net Book Value 2021 (Restated – Note 19)
Sites	\$ 20,376,852	\$ 15,057,921
Buildings	192,216,939	165,606,738
Buildings – work in progress	1,494,617	15,643,374
Furniture & Equipment	3,829,093	3,373,812
Vehicles	70,453	83,413
Computer Hardware	1,623,289	1,776,614
Total	<u>\$ 219,611,243</u>	<u>\$ 201,541,872</u>

June 30, 2022

Cost:	Opening balance	Additions	Disposals	Transfers (WIP)	Ending balance
Sites	\$ 15,057,921	\$ 5,318,931	\$ -	\$ -	\$ 20,376,852
Buildings	209,561,833	3,194,788	(984,743)	28,832,940	240,604,818
Buildings–work in progress	15,643,374	14,684,183	-	(28,832,940)	1,494,617
Furniture & Equipment	4,197,330	919,123	(36,936)	-	5,079,517
Vehicles	146,354	-	(33,516)	-	112,838
Computer Hardware	3,810,140	576,827	(895,584)	-	3,491,383
Total	\$248,416,952	\$ 24,693,852	\$(1,950,779)	\$ -	\$ 271,160,025

Accumulated Amortization:	Opening balance	Amortization	Disposals	Transfers (WIP)	Ending balance
Buildings	\$ 43,955,095	\$ 5,417,527	\$ (984,743)	\$ -	\$ 48,387,879
Furniture & Equipment	823,518	463,842	(36,936)	-	1,250,424
Vehicles	62,941	12,960	(33,516)	-	42,385
Computer Hardware	2,033,526	730,152	(895,584)	-	1,868,094
Total	\$ 46,875,080	\$ 6,624,481	\$(1,950,779)	\$ -	\$ 51,548,782

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2021

Cost:	Opening balance	Additions	Disposals	Transfers (WIP)	Ending balance
Sites	\$ 15,057,921	\$ -	\$ -	\$ -	\$ 15,057,921
Buildings	118,175,868	13,608,945	(2,695,087)	80,472,107	209,561,833
Buildings—work in progress	85,395,455	10,720,026	-	(80,472,107)	15,643,374
Furniture & Equipment	1,702,396	2,628,866	(133,932)	-	4,197,330
Vehicles	192,622	-	(46,268)	-	146,354
Computer Hardware	3,774,996	632,883	(597,739)	-	3,810,140
Total	\$224,299,258	\$ 27,590,720	\$(3,473,026)	\$ -	\$ 248,416,952

Accumulated Amortization:	Opening balance	Prior Period Adjustment (Note 19)	Amortization (Restated - Note 19)	Disposals	Ending balance (Restated - Note 19)
Buildings	\$ 41,462,177	\$ 1,415,978	\$ 3,772,027	\$(2,695,087)	\$ 43,955,095
Furniture & Equipment	577,381	84,623	295,446	(133,932)	823,518
Vehicles	82,627	5,908	20,674	(46,268)	62,941
Computer Hardware	1,495,252	304,414	831,599	(597,739)	2,033,526
Total	\$ 43,617,437	\$ 1,810,923	\$ 4,919,746	\$(3,473,026)	\$ 46,875,080

Buildings – work in progress having a value of \$1,494,617 (2021 - \$15,643,374) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 10 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As of December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020 indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$6,377,126 (2021 - \$6,149,752) for employer contributions to these plans in the year ended June 30, 2022.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 11 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 12 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 22, 2022. The table below presents a reconciliation between the amended annual budget and the initial annual budget as submitted to the Ministry in June 2021.

	Annual Budget	Amended Annual Budget	Change
Ministry Operating Grant Funded FTEs			
School Age	6,773.250	6,773.750	0.500
Adult	185.000	108.313	(76.687)
Other	0.000	0.000	0.000
Total Ministry Operating Grant Funded FTEs	6,958.250	6,882.063	(76.187)
Revenues			
Provincial Grants			
MECC	\$77,172,166	\$78,346,359	\$1,184,093
Other	118,788	78,688	(50,000)
Tuition	1,856,840	2,170,840	314,000
Other Revenue	1,069,825	1,070,797	972
Rentals and Leases	219,667	279,667	60,000
Investment Income	240,000	210,000	(30,000)
Amortization of Deferred Capital Revenue	4,891,002	5,451,685	560,683
Total Revenue	85,568,288	87,608,036	2,039,748
Expenses			
Instructional	70,671,550	70,791,101	119,551
District Administration	3,359,068	3,855,185	496,117
Operations and Maintenance	12,652,519	14,081,941	1,429,422
Transportation and Housing	257,547	253,240	(4,307)
Total Expense	86,940,684	88,981,467	2,040,783
Deficit for the year	(1,372,396)	(1,373,431)	(1,035)
Budget Allocation of Surplus	2,181,391	1,682,653	(498,738)
Budget Surplus, for the year	\$808,995	\$309,222	(\$499,773)
Budget Surplus, for the year comprised of:			
Capital Fund Surplus	808,995	309,222	(499,773)
Budget Surplus, for the year	\$808,995	\$309,222	(\$499,773)

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 13 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multi-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. The following information relates to the unperformed portion of the contracts.

	<u>Expiry</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
Operating:					
Xerox Photocopiers	Dec 2025	108,544	108,544	108,544	54,922
Columbia Square Plaza	June 2026	251,648	257,388	263,181	265,909
Capital:					
Skwo:wech Elementary		1,646,829	-	-	-
Queen Elizabeth Expansion		455,984	243,255	-	-
New Westminster Secondary		3,970,000	-	-	-
Minor Capital Projects		1,129,065	-	-	-
		<u>\$ 7,562,070</u>	<u>\$ 609,187</u>	<u>\$ 371,725</u>	<u>\$ 320,831</u>

NOTE 14 EXPENSE BY OBJECT

	<u>2022</u>	<u>2021</u>
		(Restated – Note 19)
Salaries and Benefits	\$ 75,179,331	\$ 71,658,184
Services and Supplies	8,086,165	7,448,110
Amortization	6,624,481	4,919,747
	<u>\$ 89,889,977</u>	<u>\$ 84,026,041</u>

NOTE 15 ACCUMULATED SURPLUS

	<u>2022</u>	<u>2021</u>
		(Restated – Note 19)
Local Capital Surplus (Deficit)	\$ (260,540)	\$ 1,301,488
Invested in Tangible Capital Assets	29,522,640	23,631,541
Internally Restricted by Board for:		
School Surplus	4,175	14,796
RCAP and Power Local Grants	5,482	2,869
Surplus Applied to 2022-2023 Budget	1,207,506	-
Surplus Applied to 2021-2022 Budget	-	2,181,391
Future Years' Operating Budget Requirements	662,000	-
Local Capital Repayment	102,445	-
Commitments Outstanding	269,752	512,079
Department Carryforward	55,898	-
Teacher Mentorship Funds	40,568	-
Targeted Indigenous Education	-	37,662
2020-21 Holdback used for COVID Restart	-	138,139
Board Internally Restricted	-	500,000
Total Internally Restricted	<u>2,347,826</u>	<u>3,386,936</u>
Unrestricted Operating Surplus	<u>734,336</u>	<u>1,536,991</u>
Total Accumulated Surplus, end of year	<u>\$ 32,344,262</u>	<u>\$ 29,856,956</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 16 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry and various government agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 17 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions and the School District invests solely in the Province of British Columbia's Central Deposit Program.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash deposits. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in certificates of deposit that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all school districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2021 related to credit, market or liquidity risks.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 18 CONTINGENT LIABILITIES

In the normal course of business, lawsuits and claims may be brought against the School District which may give rise to future liabilities. The School District defends against these lawsuits and claims. Management has not made provisions for any unexpected liabilities and believes that the ultimate results of any pending legal proceeding will not have a material effect on the financial position of the School District.

NOTE 19 PRIOR PERIOD ADJUSTMENT

Effective July 1, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the School District did not recognize amortization in the first partial service year. The School District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact on the June 30, 2021 comparative amounts is as follows:

	<u>Increase (Decrease)</u>
Tangible Capital Assets	\$ (1,534,527)
Deferred Capital Revenue	(1,272,606)
Surplus for the year	248,578
Amortization of Deferred Capital Revenue	(27,817)
Operations & Maintenance Expense – Asset Amortization	(276,395)
Accumulated Surplus – beginning of the year July 1, 2020	(510,499)

NOTE 20 SUPPLEMENTARY CASH FLOW INFORMATION

	<u>2022</u>	<u>2021</u>
Interest Recognized in the:		
Operating Fund	\$ 156,161	\$ 205,679
Bylaw Capital Fund	-	32,865
Local Capital Fund	16,096	13,514
Land Capital Fund	<u>30,515</u>	<u>22,605</u>
Total Interest Income	<u>\$ 202,772</u>	<u>\$ 274,663</u>

School District No. 40 (New Westminster)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,923,927		24,933,029	29,856,956	28,666,806
Prior Period Adjustments					(510,499)
Accumulated Surplus (Deficit), beginning of year, as restated	4,923,927	-	24,933,029	29,856,956	28,156,307
Changes for the year					
Surplus (Deficit) for the year	(365,731)	210,819	2,642,218	2,487,306	1,700,649
Interfund Transfers					
Tangible Capital Assets Purchased	(766,034)	(210,819)	976,853	-	
Local Capital	(710,000)		710,000	-	
Net Changes for the year	(1,841,765)	-	4,329,071	2,487,306	1,700,649
Accumulated Surplus (Deficit), end of year - Statement 2	3,082,162	-	29,262,100	32,344,262	29,856,956

School District No. 40 (New Westminster)

Schedule of Operating Operations

Year Ended June 30, 2022

Schedule 2 (Unaudited)

	2022 Budget (Note 12)	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	68,846,326	68,933,810	66,577,233
Other	78,688	82,907	69,159
Tuition	2,170,840	2,226,685	1,859,214
Other Revenue	217,036	289,088	90,743
Rentals and Leases	279,667	319,768	251,367
Investment Income	200,000	156,161	205,679
Total Revenue	<u>71,792,557</u>	<u>72,008,419</u>	<u>69,053,395</u>
Expenses			
Instruction	60,785,179	61,192,200	57,394,721
District Administration	3,855,185	3,888,103	3,211,128
Operations and Maintenance	7,324,566	7,040,430	6,517,724
Transportation and Housing	240,280	253,417	234,843
Total Expense	<u>72,205,210</u>	<u>72,374,150</u>	<u>67,358,416</u>
Operating Surplus (Deficit) for the year	<u>(412,653)</u>	<u>(365,731)</u>	<u>1,694,979</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>1,682,653</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(500,000)	(766,034)	(749,393)
Local Capital	(770,000)	(710,000)	
Total Net Transfers	<u>(1,270,000)</u>	<u>(1,476,034)</u>	<u>(749,393)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(1,841,765)</u>	<u>945,586</u>
Operating Surplus (Deficit), beginning of year		4,923,927	3,978,341
Operating Surplus (Deficit), end of year		<u>3,082,162</u>	<u>4,923,927</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		2,347,826	3,386,936
Unrestricted		734,336	1,536,991
Total Operating Surplus (Deficit), end of year		<u>3,082,162</u>	<u>4,923,927</u>

School District No. 40 (New Westminster)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget (Note 12)	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	67,921,812	68,062,632	63,378,473
Other Ministry of Education and Child Care Grants			
Pay Equity	521,853	521,853	521,853
Funding for Graduated Adults	287,058	234,210	508,555
Student Transportation Fund	6,073	6,073	6,073
Support Staff Benefits Grant	97,000	98,537	97,024
Teachers' Labour Settlement Funding			1,904,750
Early Career Mentorship Funding			150,000
FSA Scorer Grant	8,187	8,187	8,187
Early Learning Framework and District Capacity Building	4,343	2,318	2,318
Total Provincial Grants - Ministry of Education and Child Care	68,846,326	68,933,810	66,577,233
Provincial Grants - Other	78,688	82,907	69,159
Tuition			
Summer School Fees	940	1,125	1,026
Continuing Education	1,900	4,076	11,232
International and Out of Province Students	2,168,000	2,221,484	1,846,956
Total Tuition	2,170,840	2,226,685	1,859,214
Other Revenues			
Miscellaneous			
Instructional Cafeteria Revenue	150,000	179,417	59,013
Miscellaneous	67,036	109,671	31,730
Total Other Revenue	217,036	289,088	90,743
Rentals and Leases	279,667	319,768	251,367
Investment Income	200,000	156,161	205,679
Total Operating Revenue	71,792,557	72,008,419	69,053,395

School District No. 40 (New Westminster)

Schedule of Operating Expense by Object

Year Ended June 30, 2022

Schedule 2B (Unaudited)

	2022 Budget (Note 12)	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$	\$
Salaries			
Teachers	31,824,826	32,186,186	30,120,830
Principals and Vice Principals	3,914,371	3,941,539	4,012,931
Educational Assistants	6,590,181	6,697,184	6,567,369
Support Staff	5,704,542	5,613,429	5,419,447
Other Professionals	2,999,718	3,018,424	2,765,366
Substitutes	2,014,853	2,096,053	1,459,026
Total Salaries	53,048,491	53,552,815	50,344,969
Employee Benefits	12,654,157	12,957,978	11,762,333
Total Salaries and Benefits	65,702,648	66,510,793	62,107,302
Services and Supplies			
Services	1,887,991	2,099,868	1,754,169
Student Transportation	63,180	75,565	52,837
Professional Development and Travel	437,015	391,190	412,448
Rentals and Leases	231,000	240,074	254,442
Dues and Fees	104,700	96,473	76,566
Insurance	118,526	117,448	119,336
Interest			
Supplies	2,533,088	1,645,065	1,458,701
Utilities	1,127,062	1,180,878	1,104,067
Bad Debt		16,796	18,548
Total Services and Supplies	6,502,562	5,863,357	5,251,114
Total Operating Expense	72,205,210	72,374,150	67,358,416

School District No. 40 (New Westminster)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,521,513	1,125,712		217,663		1,141,712	29,006,600
1.03 Career Programs	344,947			154,782		5,893	505,622
1.07 Library Services	351,266			44,215		3,745	399,226
1.08 Counselling	642,565			470	46,866	10,050	699,951
1.10 Special Education	2,525,803		6,697,184	48,828	155,957	732,874	10,160,646
1.30 English Language Learning	1,041,118					15,222	1,056,340
1.31 Indigenous Education	48,703	93,354		222,982			365,039
1.41 School Administration		2,696,288		1,165,890	97,921	58,201	4,018,300
1.60 Summer School	130,317	13,092		181			143,590
1.61 Continuing Education	157,972	13,093		61,133		5,074	237,272
1.62 International and Out of Province Students	417,200			54,018	386,320		857,538
1.64 Other							-
Total Function 1	32,181,404	3,941,539	6,697,184	1,970,162	687,064	1,972,771	47,450,124
4 District Administration							
4.11 Educational Administration				153,432	634,442	5,165	793,039
4.40 School District Governance					248,539		248,539
4.41 Business Administration	4,782			426,914	1,084,043	28,135	1,543,874
Total Function 4	4,782	-	-	580,346	1,967,024	33,300	2,585,452
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				61,816	349,879	1,573	413,268
5.50 Maintenance Operations				2,593,852	14,457	79,910	2,688,219
5.52 Maintenance of Grounds				254,315			254,315
5.56 Utilities							-
Total Function 5	-	-	-	2,909,983	364,336	81,483	3,355,802
7 Transportation and Housing							
7.70 Student Transportation				152,938		8,499	161,437
Total Function 7	-	-	-	152,938	-	8,499	161,437
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,186,186	3,941,539	6,697,184	5,613,429	3,018,424	2,096,053	53,552,815

School District No. 40 (New Westminster)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget (Note 12)	2021 Actual (Restated - Note 19)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,006,600	7,077,688	36,084,288	1,578,666	37,662,954	37,545,776	35,348,928
1.03 Career Programs	505,622	123,265	628,887	4,208	633,095	631,010	632,869
1.07 Library Services	399,226	98,043	497,269	44,087	541,356	538,802	435,869
1.08 Counselling	699,951	157,337	857,288	5,451	862,739	787,655	704,625
1.10 Special Education	10,160,646	2,609,177	12,769,823	151,615	12,921,438	12,720,447	12,131,407
1.30 English Language Learning	1,056,340	247,302	1,303,642		1,303,642	1,250,700	1,220,457
1.31 Indigenous Education	365,039	94,656	459,695	63,629	523,324	582,385	365,838
1.41 School Administration	4,018,300	889,897	4,908,197	48,228	4,956,425	4,936,011	5,285,438
1.60 Summer School	143,590	26,738	170,328	652	170,980	170,932	121,432
1.61 Continuing Education	237,272	62,888	300,160	3,461	303,621	319,066	230,729
1.62 International and Out of Province Students	857,538	182,744	1,040,282	267,814	1,308,096	1,297,845	912,565
1.64 Other	-	-	-	4,530	4,530	4,550	4,564
Total Function 1	47,450,124	11,569,735	59,019,859	2,172,341	61,192,200	60,785,179	57,394,721
4 District Administration							
4.11 Educational Administration	793,039	168,987	962,026	192,785	1,154,811	1,140,674	834,536
4.40 School District Governance	248,539	26,814	275,353	63,155	338,508	350,296	329,947
4.41 Business Administration	1,543,874	302,102	1,845,976	548,808	2,394,784	2,364,215	2,046,645
Total Function 4	2,585,452	497,903	3,083,355	804,748	3,888,103	3,855,185	3,211,128
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	413,268	83,027	496,295	213,706	710,001	603,630	752,285
5.50 Maintenance Operations	2,688,219	714,738	3,402,957	1,442,866	4,845,823	4,943,560	4,392,478
5.52 Maintenance of Grounds	254,315	70,191	324,506	16,026	340,532	376,814	319,567
5.56 Utilities	-	-	-	1,144,074	1,144,074	1,400,562	1,053,394
Total Function 5	3,355,802	867,956	4,223,758	2,816,672	7,040,430	7,324,566	6,517,724
7 Transportation and Housing							
7.70 Student Transportation	161,437	22,384	183,821	69,596	253,417	240,280	234,843
Total Function 7	161,437	22,384	183,821	69,596	253,417	240,280	234,843
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	53,552,815	12,957,978	66,510,793	5,863,357	72,374,150	72,205,210	67,358,416

School District No. 40 (New Westminster)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

Schedule 3 (Unaudited)

	2022 Budget (Note 12)	2022 Actual	2021 Actual (Restated - Note 19)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	9,500,033	9,608,040	11,768,413
Other		139,617	84,792
Other Revenue	853,761	1,354,508	926,761
Total Revenue	<u>10,353,794</u>	<u>11,102,165</u>	<u>12,779,966</u>
Expenses			
Instruction	10,005,922	10,482,563	10,828,802
District Administration		77,679	78,666
Operations and Maintenance	129,568	331,104	840,410
Total Expense	<u>10,135,490</u>	<u>10,891,346</u>	<u>11,747,878</u>
Special Purpose Surplus (Deficit) for the year	<u>218,304</u>	<u>210,819</u>	<u>1,032,088</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(218,304)	(210,819)	(1,032,088)
Total Net Transfers	<u>(218,304)</u>	<u>(210,819)</u>	<u>(1,032,088)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			16,323	456,616	798,235			15,945	1,574
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	230,897	235,363					96,000	19,600	161,108
Provincial Grants - Other									
Other				177,074	940,078				
	230,897	235,363	-	177,074	940,078	-	96,000	19,600	161,108
Less: Allocated to Revenue	230,897	235,363	6,738	89,694	1,113,492		96,000	35,545	156,329
Deferred Revenue, end of year	-	-	9,585	543,996	624,821	-	-	-	6,353
Revenues									
Provincial Grants - Ministry of Education and Child Care	230,897	235,363	6,738				96,000	35,545	156,329
Provincial Grants - Other									
Federal Grants									
Other Revenue				89,694	1,113,492				
	230,897	235,363	6,738	89,694	1,113,492	-	96,000	35,545	156,329
Expenses									
Salaries									
Teachers									80,434
Principals and Vice Principals									
Educational Assistants		186,368							
Support Staff							69,462	4,711	
Other Professionals									
Substitutes								2,871	1,061
	-	186,368	-	-	-	-	69,462	7,582	81,495
Employee Benefits		48,995					23,586	2,138	21,810
Services and Supplies	20,078		6,738	89,694	1,113,492		2,952	25,825	53,024
	20,078	235,363	6,738	89,694	1,113,492	-	96,000	35,545	156,329
Net Revenue (Expense) before Interfund Transfers	210,819	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(210,819)								
	(210,819)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		60,882					11,166		

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						4,783			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,580,583	373,060	5,960,420	482,357		122,845		163,577	112,788
Provincial Grants - Other									
Other	64,080								
	1,644,663	373,060	5,960,420	482,357	-	122,845	-	163,577	112,788
Less: Allocated to Revenue	1,644,663	373,060	5,960,420	482,357	-	124,383	-	163,577	112,788
Deferred Revenue, end of year	-	-	-	-	-	3,245	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,580,583	373,060	5,960,420	482,357		124,383		163,577	112,788
Provincial Grants - Other									
Federal Grants									
Other Revenue	64,080								
	1,644,663	373,060	5,960,420	482,357	-	124,383	-	163,577	112,788
Expenses									
Salaries									
Teachers	533,635		4,812,489	72,415		55,788			
Principals and Vice Principals		24,000							
Educational Assistants	577,417							782	
Support Staff	1,950	136,393				41,578		89,114	
Other Professionals									
Substitutes		111,950	9,353	5,257				197	
	1,113,002	272,343	4,821,842	77,672	-	97,366	-	90,093	-
Employee Benefits	297,373	62,217	1,138,578	19,042		22,793		28,784	
Services and Supplies	234,288	38,500		385,643		4,224		44,700	112,788
	1,644,663	373,060	5,960,420	482,357	-	124,383	-	163,577	112,788
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	87,656	31,386	182,379					5,976	

School District No. 40 (New Westminster)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Apprentice Program	United Way	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			6,608		1,300,084
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	50,000				9,588,598
Provincial Grants - Other			171,668		171,668
Other	12,242			75,000	1,268,474
	62,242	-	171,668	75,000	11,028,740
Less: Allocated to Revenue	62,242	-	139,617	75,000	11,102,165
Deferred Revenue, end of year	-	-	38,659	-	1,226,659
Revenues					
Provincial Grants - Ministry of Education and Child Care	50,000				9,608,040
Provincial Grants - Other			139,617		139,617
Federal Grants					-
Other Revenue	12,242			75,000	1,354,508
	62,242	-	139,617	75,000	11,102,165
Expenses					
Salaries					
Teachers			40,342		5,595,103
Principals and Vice Principals	12,427				36,427
Educational Assistants					764,567
Support Staff	41,302				384,510
Other Professionals				61,050	61,050
Substitutes					130,689
	53,729	-	40,342	61,050	6,972,346
Employee Benefits	8,043		8,883	13,950	1,696,192
Services and Supplies	470		90,392		2,222,808
	62,242	-	139,617	75,000	10,891,346
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	210,819
Interfund Transfers					
Tangible Capital Assets Purchased					(210,819)
	-	-	-	-	(210,819)
Net Revenue (Expense)	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	9,559				389,004

School District No. 40 (New Westminster)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

	2022 Budget (Note 12)	2022 Actual			2021 Actual (Restated - Note 19)
	\$	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	\$
Revenues					
School Site Acquisition Fees		3,727,421		3,727,421	
Other Revenue				-	28,666
Investment Income	10,000		16,096	16,096	13,514
Amortization of Deferred Capital Revenue	5,451,685	5,523,182		5,523,182	3,851,149
Total Revenue	<u>5,461,685</u>	<u>9,250,603</u>	<u>16,096</u>	<u>9,266,699</u>	<u>3,893,329</u>
Expenses					
Operations and Maintenance				-	
Transportation and Housing				-	
Amortization of Tangible Capital Assets					
Operations and Maintenance	6,627,807	6,611,521		6,611,521	4,898,180
Transportation and Housing	12,960	12,960		12,960	21,567
Total Expense	<u>6,640,767</u>	<u>6,624,481</u>	<u>-</u>	<u>6,624,481</u>	<u>4,919,747</u>
Capital Surplus (Deficit) for the year	<u>(1,179,082)</u>	<u>2,626,122</u>	<u>16,096</u>	<u>2,642,218</u>	<u>(1,026,418)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	718,304	976,853		976,853	1,781,481
Local Capital	770,000		710,000	710,000	
Total Net Transfers	<u>1,488,304</u>	<u>976,853</u>	<u>710,000</u>	<u>1,686,853</u>	<u>1,781,481</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		2,130,029	(2,130,029)	-	
Tangible Capital Assets WIP Purchased from Local Capital		158,095	(158,095)	-	
Total Other Adjustments to Fund Balances		<u>2,288,124</u>	<u>(2,288,124)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>309,222</u>	<u>5,891,099</u>	<u>(1,562,028)</u>	<u>4,329,071</u>	<u>755,063</u>
Capital Surplus (Deficit), beginning of year		23,631,541	1,301,488	24,933,029	24,688,465
Prior Period Adjustments					(510,499)
Half-Year Rule Amortization Change					
Capital Surplus (Deficit), beginning of year, as restated		<u>23,631,541</u>	<u>1,301,488</u>	<u>24,933,029</u>	<u>24,177,966</u>
Capital Surplus (Deficit), end of year		<u>29,522,640</u>	<u>(260,540)</u>	<u>29,262,100</u>	<u>24,933,029</u>

School District No. 40 (New Westminster)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2022

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	15,057,921	209,561,833	4,197,330	146,354		3,810,140	232,773,578
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,566,170					2,566,170
Deferred Capital Revenue - Other	3,727,421						3,727,421
Operating Fund			189,207			576,827	766,034
Special Purpose Funds		210,819					210,819
Local Capital	1,591,510	417,799	120,720				2,130,029
Transferred from Work in Progress		28,832,940	609,196				29,442,136
	5,318,931	32,027,728	919,123	-	-	576,827	38,842,609
Decrease:							
Deemed Disposals			36,936	33,516		895,584	966,036
Written-off/down During Year		984,743					984,743
	-	984,743	36,936	33,516	-	895,584	1,950,779
Cost, end of year	20,376,852	240,604,818	5,079,517	112,838	-	3,491,383	269,665,408
Work in Progress, end of year		1,494,617					1,494,617
Cost and Work in Progress, end of year	20,376,852	242,099,435	5,079,517	112,838	-	3,491,383	271,160,025
Accumulated Amortization, beginning of year		42,755,233	751,811	57,935		1,775,574	45,340,553
Prior Period Adjustments							
Half-Year Rule Amortization Change		1,199,862	71,707	5,006		257,952	1,534,527
Accumulated Amortization, beginning of year, as restated		43,955,095	823,518	62,941	-	2,033,526	46,875,080
Changes for the Year							
Increase: Amortization for the Year		5,417,527	463,842	12,960		730,152	6,624,481
Decrease:							
Deemed Disposals			36,936	33,516		895,584	966,036
Written-off During Year		984,743					984,743
		984,743	36,936	33,516	-	895,584	1,950,779
Accumulated Amortization, end of year		48,387,879	1,250,424	42,385	-	1,868,094	51,548,782
Tangible Capital Assets - Net	20,376,852	193,711,556	3,829,093	70,453	-	1,623,289	219,611,243

School District No. 40 (New Westminster)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	15,643,374				15,643,374
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	11,442,510	609,196			12,051,706
Deferred Capital Revenue - Other	3,083,578				3,083,578
Local Capital	158,095				158,095
	14,684,183	609,196	-	-	15,293,379
Decrease:					
Transferred to Tangible Capital Assets	28,832,940	609,196			29,442,136
	28,832,940	609,196	-	-	29,442,136
Net Changes for the Year	(14,148,757)	-	-	-	(14,148,757)
Work in Progress, end of year	1,494,617	-	-	-	1,494,617

School District No. 40 (New Westminster)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	162,281,116	2,145,142	119,703	164,545,961
Prior Period Adjustments				
Half-Year Rule Amortization Change	(1,236,632)	(34,225)	(1,749)	(1,272,606)
Deferred Capital Revenue, beginning of year, as restated	161,044,484	2,110,917	117,954	163,273,355
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,566,170			2,566,170
Transferred from Work in Progress	25,219,439	1,938,840	1,283,858	28,442,137
	27,785,609	1,938,840	1,283,858	31,008,307
Decrease:				
Amortization of Deferred Capital Revenue	5,410,937	92,686	19,559	5,523,182
	5,410,937	92,686	19,559	5,523,182
Net Changes for the Year	22,374,672	1,846,154	1,264,299	25,485,125
Deferred Capital Revenue, end of year	183,419,156	3,957,071	1,382,253	188,758,480
Work in Progress, beginning of year	14,504,249		139,120	14,643,369
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	12,051,706	1,938,840	1,144,738	15,135,284
	12,051,706	1,938,840	1,144,738	15,135,284
Decrease				
Transferred to Deferred Capital Revenue	25,219,439	1,938,840	1,283,858	28,442,137
	25,219,439	1,938,840	1,283,858	28,442,137
Net Changes for the Year	(13,167,733)	-	(139,120)	(13,306,853)
Work in Progress, end of year	1,336,516	-	-	1,336,516
Total Deferred Capital Revenue, end of year	184,755,672	3,957,071	1,382,253	190,094,996

School District No. 40 (New Westminster)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		13,110	1,260,247	3,305,101	744,608	5,323,066
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	14,617,876					14,617,876
Provincial Grants - Other			678,593			678,593
Other				391,805	400,130	791,935
Investment Income				30,515		30,515
	14,617,876	-	678,593	422,320	400,130	16,118,919
Decrease:						
Transferred to DCR - Capital Additions	2,566,170					2,566,170
Transferred to DCR - Work in Progress	12,051,706		1,938,840		1,144,738	15,135,284
Transferred to Revenue - Site Purchases				3,727,421		3,727,421
	14,617,876	-	1,938,840	3,727,421	1,144,738	21,428,875
Net Changes for the Year	-	-	(1,260,247)	(3,305,101)	(744,608)	(5,309,956)
Balance, end of year	-	13,110	-	-	-	13,110

School District No. 40 (New Westminster)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Schedule of Debt

Information on all long term debt is included in the notes of the School District's Audited Financial Statements.

School District No. 40 (New Westminster)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Schedule of Guarantee and Indemnity Agreements

School District No. 40 (New Westminster) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
Fiscal Year Ended June 30, 2022

Schedule of Remuneration and Expenses

LIST OF ELECTED OFFICIALS

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSES</u>
ANSARI, ANITA	TRUSTEE	\$ 25,770.96	\$ 1,919.10
BEATTIE, DOLORES	VICE CHAIRPERSON	27,567.96	1,553.54
CONNELLY, DANIELLE	TRUSTEE	25,770.96	1,175.00
DHALIWAL, GURVEEN	CHAIRPERSON	29,364.00	1,379.44
FELDHAUS, MARY ELIZABETH	TRUSTEE	25,770.96	-
GIFFORD, MARK	TRUSTEE	25,770.96	625.00
RUSSELL, MAYA	TRUSTEE	25,770.96	1,583.88
TOTAL FOR ELECTED OFFICIALS		\$ 185,786.76	\$ 8,235.96

LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSES</u>
ALAVA, JULIE A	TEACHER	\$ 99,179.43	\$ -
ALVARO, ADAM	TEACHER	83,043.62	-
ANDERSON, TANIS	ADMINISTRATIVE OFFICER	124,837.59	1,008.24
ANGIOLA, JOSHUA	TEACHER	100,870.31	-
ARNOLD, ALLISA MICHELLE	TEACHER	99,037.57	-
ASAD, NAIMAH	TEACHER	81,836.32	-
BAILEY, JUSTIN YOSHITO	TEACHER	76,588.45	-
BAINS, NATASHA	TEACHER	94,446.79	-
BAK, ELIJAH	TEACHER	88,060.91	119.29
BALLANTYNE, VALERIE	TEACHER	91,145.66	-
BALLARIN, GORDANA	HUMAN RESOURCES MANAGER	107,028.37	825.00
BALLIN, JONATHAN	TEACHER	91,198.46	-
BAMFORD, RANDY	TEACHER	78,025.53	-
BANNISTER, ERIN	TEACHER	97,851.87	-
BANZIGER, ANJALA	TEACHER	104,051.56	360.00
BARNES, ASHLEY	TEACHER	95,110.45	-
BATTISTIN, PETER	TEACHER	94,098.51	-
BECERRIL, ROSA	TEACHER	101,732.86	-
BEERWALD, ANDREAS J.	TEACHER	100,221.91	-
BINPAL, DIA	TEACHER	82,113.13	-
BINPAL, NINA	TEACHER	90,682.82	-
BLACKBURN, KAREN E.	TEACHER	89,093.90	-
BLAKEWAY, CHRISTINE	TEACHER	97,390.96	-
BLATHERWICK, DAVID A.	TEACHER	100,596.65	-
BLOUDELL, RICK A.P.	COMMUNITY SCHOOLS COORD.	75,463.98	-
BOLDISOVA, MONIKA	TEACHER	79,455.87	-
BOSAK, RODNEY S.	TEACHER	102,036.88	-
BOTHWELL, AMY	TEACHER	97,864.86	-
BOUTILIER, A. JANE	HUMAN RESOURCES MANAGER	93,888.46	3,039.44
BOWMAN, KENNETH	TEACHER	98,638.94	-
BRAR, MANDEEP S	ELECTRICIAN	79,274.66	-
BRINE, STACY LEE	TEACHER	100,276.07	-
BRITO, MATTHEW	MANAGER OF MAINTENANCE	107,028.38	500.70
BROTHERS, SHEELAGH	TEACHER	91,823.18	-
BROWNING, SANDRA	TEACHER	99,433.49	-
BUDIMAN, TRACY	TEACHER	97,821.51	-
BULJAN, ANA	TEACHER	99,037.60	-
BULLARD, GLENN	TEACHER	96,591.56	-
BUTTAR, AMANDEEP	TEACHER	89,018.22	-
CAMERON, SUZANNE	ADMINISTRATIVE OFFICER	142,306.22	-
CAMILLO, MARTHA	TEACHER	99,345.22	-

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
Fiscal Year Ended June 30, 2022

CARRINGTON, COLLEEN	TEACHER	97,777.17	-
CATHERWOOD, KAREN	ADMINISTRATIVE OFFICER	142,306.22	500.00
CAVE, TRACI M.	TEACHER	90,557.09	-
CELIS, ROSA	TEACHER	92,668.78	-
CHAD, KATHLEEN	ADMINISTRATIVE OFFICER	142,306.22	-
CHAFE, AIDAN	TEACHER	78,230.48	-
CHAN, SHIRLEY	TEACHER	83,990.04	3,888.14
CHAN, WINNIE WING KEI	TEACHER	100,596.53	-
CHANG, TRUDI	TEACHER	99,006.67	-
CHANG, YUN-CHEN JENNY	TEACHER	85,538.27	-
CHEEMA, NAVJYOT K	TEACHER	99,037.66	-
CHEN, CHING-LIEN	TEACHER	92,385.96	-
CHEUNG, CHUNG TOA	TEACHER	88,169.90	-
CLEMENTS, STEVE	TEACHER	89,662.22	-
CONCEPCION, HELEN	TEACHER	78,000.83	-
CONLIN, ANNE	TEACHER	79,245.82	-
COPLEY, KATHERINE	TEACHER	87,647.58	-
CRAIG, BRENT	TEACHER	100,445.01	-
CRAVEN, PAMELA	ADMINISTRATIVE OFFICER	143,335.39	-
CROSBY, SUSAN	TEACHER	99,081.94	49.29
CROWE, DAVE	DIRECTOR OF CAPITAL PROJECT	136,818.78	-
CUNNINGS, BRUCE	DIRECTOR OF INSTRUCTION	156,381.63	4,973.52
DANG, TIM	TEACHER	89,662.34	-
DAYRIT, AHLBERT	TEACHER	99,146.34	-
DECAMP, SABINE	TEACHER	96,028.03	72.16
DEITCHER, JESSICA	TEACHER	79,281.11	-
DEVI, SUNITA	TEACHER	99,037.72	-
DEWAR, TAMMY	TEACHER	104,812.60	-
DHALIWAL, RAJINDER	TEACHER	97,821.47	-
DI FRANCESCO, ROSANNA	TEACHER	94,785.00	-
DICK, SARA	MARKETING MANAGER - I.E.	75,547.07	-
DODDS, TIMOTHY JAMES	TEACHER	90,559.65	-
DOMECK, NATHALIE	TEACHER	76,444.78	-
DOMINGUEZ, RODRIGO	TEACHER	97,864.89	-
DUNNING, MICHAEL	TEACHER	86,590.13	-
ECKERT, ANDREW C.	TEACHER	99,037.80	-
EIRIKSON, CARLY	ADMINISTRATIVE OFFICER	121,235.00	500.00
ELVES, DARREN	ADMINISTRATIVE OFFICER	124,837.72	-
EVANS, CHRISTOPHER G.	ADMINISTRATIVE OFFICER	146,117.74	-
FAN, DUEN-YEA	TEACHER	80,488.59	-
FILIPPONE, JOE	TEACHER	97,777.15	-
FOSTER, BRENT	TEACHER	101,108.87	-
FOX, SARA BENNETT	TEACHER	99,158.13	-
FREEBORN, SKYLAR DARLEEN	TEACHER	89,379.95	-
GABINIEWICZ, BETSY (BEAU)	TEACHER	80,196.99	-
GARCHA, ANDEEP	TEACHER	89,662.37	-
GASKELL, MICHAEL	TEACHER	98,765.38	-
GEE, TREVOR W	MANAGER - I.E.	88,414.08	-
GIBSON, CHRISTIAN T	TEACHER	84,020.54	3,702.16
GIBSON, LENA	TEACHER	89,662.36	-
GILHESPY, MAUREEN T.	TEACHER	99,300.31	40.10
GILL, SHALLENE PREET KAUR	TEACHER	99,037.66	-
GOERTZ, DEBORAH	TEACHER	104,434.47	-
GRAVES, DAVID	TEACHER	85,184.17	-
GRUBB, SHEILA	TEACHER	89,622.71	-
GUNDERSON, GILLIAN	TEACHER	96,227.25	-
GUPTA, NEELIMA	TEACHER	79,491.75	-
GURBA, CARRIE	TEACHER	103,369.95	-

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
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HA, PETER	TEACHER	99,081.92	-
HA, STEVEN	TEACHER	98,142.14	-
HACHLAF, KARIM	SUPERINTENDENT	212,242.92	7,293.65
HAFFNER, MELISSA L	TEACHER	99,037.66	-
HAMERTON, ROGER WILLIAM	TEACHER	96,723.75	97.37
HANSEN, TAMARA	TEACHER	99,453.91	-
HARBICK, KAREN L	TEACHER	79,589.37	-
HARRISON, JENNIFER	ADMINISTRATIVE OFFICER	137,106.66	-
HAYASHI, CHRISTIE	TEACHER	75,334.97	-
HILL, MANDY	TEACHER	98,627.12	-
HO, CASPAR KA TSUN	TEACHER	94,830.18	-
HODSON, SCOTT A	TEACHER	107,352.40	-
HRISTOVA, DIANA	TEACHER	87,342.27	-
INNISS, STEPHEN	ADMINISTRATIVE OFFICER	131,522.86	-
JAGGERNATHSINGH, RANDY	ADMINISTRATIVE OFFICER	126,805.80	-
JAMES, CAITLYN	TEACHER	104,538.36	-
JANG, RAYMOND	TEACHER	77,213.72	-
JANZ, JAMES R	TEACHER	104,538.19	-
JESCHKE, RHONDA G	TEACHER	79,291.67	-
JEW, PHYLLIS	TEACHER	89,661.99	-
JOHAL, KAMALDIP	TEACHER	100,596.65	-
JOHNSON, DAVID	TEACHER	89,705.89	-
JOHNSON, PAM	TEACHER	89,716.64	-
JOHNSTON, BRENDA	TEACHER	101,812.63	-
JONES, JUDITH-ANNE	TEACHER	79,245.80	-
JOVANOVIC, DANICA	TEACHER	89,703.08	-
KABANI, ALIM	TEACHER	77,663.56	-
KAMAGIANIS, DIANE	TEACHER	98,993.33	26.25
KANEGAE, MAS	TEACHER	90,929.24	-
KEIGHLEY-WIGHT, KRISTEN	COMMUNICATIONS MANAGER	90,568.81	-
KELLETT, BROOKE	TEACHER	87,779.98	-
KELLY, CHERYL	TEACHER	89,958.82	-
KEMP, JAMES	TEACHER	103,323.12	-
KENNEDY, ANNA	TEACHER	91,186.20	-
KENNY, ERIN EILEEN	TEACHER	99,296.49	-
KENTEL, JEANNE	TEACHER	99,115.14	-
KERKHOVEN, RUDOLF REUHL	TEACHER	99,098.50	-
KETCHAM, BETTINA L	SECRETARY TREASURER	169,526.07	3,169.79
KHAKHARIA, BINAL	TEACHER	86,523.21	-
KHASTOO, GOLASA	TEACHER	84,292.03	-
KLEIN, KAREN	ADMINISTRATIVE OFFICER	136,921.80	-
KLEISINGER, MEGAN	TEACHER	99,037.60	385.00
KLIEFOTH, TANYA LIANA	TEACHER	98,855.59	-
KONJIN, ANAHITA ABBAS NEJA	TEACHER	99,102.00	-
KORCZYK, PAWEL (PAUL)	TEACHER	90,379.69	-
KOZAK, ANDRE	TEACHER	83,774.57	-
KRUEGER, KARIN	TEACHER	79,949.33	-
KUMAR, CHRISTINA J	TEACHER	97,905.14	-
KUNGEL, STEVEN	TEACHER	106,440.59	531.70
KWOK, BRENDA Y	TEACHER	104,709.02	-
LAFOREST, J.S. YVES	TEACHER	89,622.67	-
LALIC, ANDREA	TEACHER	81,854.08	860.00
LANCASTER, IAIN	ADMINISTRATIVE OFFICER	128,180.16	536.78
LANSDOWNE, BERTHA	TEACHER	97,777.21	-
LARKIN, MARSHA	TEACHER	79,993.21	-
LARKMAN, EMILY	TEACHER	99,081.95	830.24
LAVRENCIC, ROMEO A.	TEACHER	95,544.91	-
LAYZELL, MARK	MANAGER OPS & TRANSPORT	107,028.40	-

School District No. 40 (New Westminster)
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LECAVALIER, LAURENT	TEACHER	97,978.48	-
LEE, SHERYL	TEACHER	98,308.87	-
LEIGH, MARTHA	TEACHER	98,238.70	-
LEKAKIS, JOHN	ADMINISTRATIVE OFFICER	137,653.59	-
LEUNG, KEN	TEACHER	97,885.13	-
LEWIS, HELENI	TEACHER	101,584.01	-
LIEM, WINFRED J.	TEACHER	98,993.40	-
LIOCE, MIRELLA	TEACHER	98,993.30	-
LIU, JASPER J	TEACHER	89,662.33	-
LOUKIDIS, JENNIFER	TEACHER	86,823.63	-
LYNES, SARAH	TEACHER	101,812.63	-
MACDONALD, KATHLEEN	TEACHER	98,746.50	-
MACLEAY, SCOTT	TEACHER	99,037.65	-
MACLEOD, EMILY	TEACHER	82,750.97	-
MAGLIO, SONIA	ADMINISTRATIVE OFFICER	121,235.02	500.00
MANJI, ZAIDA	TEACHER	128,327.69	-
MANKOO, SHARAN	TEACHER	99,524.62	-
MANVILLE, PAUL	ADMINISTRATIVE OFFICER	141,986.62	-
MARK, JENNY	TEACHER	101,789.25	-
MARSH, D'ALICE	TEACHER	98,899.53	-
MARTINEK, KATE	TEACHER	99,081.98	-
MARTINS, JENNIFER E.	TEACHER	97,864.93	-
MATTIAZZO, SERENA D	TEACHER	81,331.34	-
MAXIM, TAMARA	TEACHER	89,662.40	-
MCARTHUR, TAMMY	TEACHER	104,585.12	-
MCCABE, ERIN	TEACHER	98,313.93	-
MCCLOY, BRUCE A.	TEACHER	108,104.04	-
MCGOWAN, CHE-YIN	TEACHER	99,408.84	-
MCGOWAN, RICK	TEACHER	86,503.80	-
MCLEOD, MURRAY	ADMINISTRATIVE OFFICER	145,762.95	-
MCNULTY, CHRISTINE	TEACHER	97,651.49	-
MCRAE-STANGER, MAUREEN	DIRECTOR OF INSTRUCTION	156,275.28	4,783.83
MEADOWS, WAYNE P.	TEACHER	98,993.41	60.00
MELLOR, LINDSAY	TEACHER	81,258.28	-
MELVIN, MARIKA	TEACHER	79,698.72	-
MEVILLE, JEFFREY	TEACHER	99,533.27	2,459.28
MILLARD, KEN M.	ADMINISTRATIVE OFFICER	142,306.22	300.00
MILLS, DANIEL	TEACHER	91,230.91	-
MINTO, BETH	TEACHER	82,509.57	-
MITCHELL, MATTHEW ROBERT	TEACHER	78,170.36	-
MOIZUMI, ERICA MIYUKI	TEACHER	81,836.32	-
MOLINSKI, ALLEN CAMERON	TEACHER	107,384.84	-
MOORE, GARY C	HEALTH & SAFETY ADVISOR	81,453.41	1,456.50
MOOSA, TAZIM	TEACHER	92,394.40	451.50
MORI, DAVE	TEACHER	99,037.62	-
MOUNTAIN, JODY L	TEACHER	100,596.61	-
MOY, JEANNE	TEACHER	99,726.00	-
MUSGROVE, CORRINA J	TEACHER	78,462.58	-
MUSGROVE, STEPHANIE	TEACHER	99,037.64	300.00
NADEAU, YVAN	TEACHER	97,840.77	-
NAKASHIMA, DARRYL	TEACHER	91,620.14	-
NASER, MARYAM	ASSOCIATE SUPERINTENDENT	176,509.65	5,132.26
NELSON, ALLISON	TEACHER	78,291.91	50.56
NEWCOMB, CRAIG	TEACHER	78,918.30	-
NG, DARREN	TEACHER	83,685.76	-
NGUYEN, CATHY	TEACHER	89,998.48	-
NICHOL, LESLIE	CLERICAL & REGISTRATION MANAGER	82,169.97	-
NOMURA, CYBIL	TEACHER	98,627.11	-

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NOTTINGHAM, SARAH J	TEACHER	89,662.39	-
OATWAY, CHAD	TEACHER	101,981.96	575.43
OGMUNDSON, KRISTA	TEACHER	89,721.32	-
OKE, NICOLE	TEACHER	82,446.02	500.00
ONSTAD, BRYAN	TEACHER	114,435.88	-
ORMEROD, SARAH	TEACHER	98,819.09	-
OSTANKOVA, VIKTORIYA	TEACHER	99,046.21	-
OXLEY, KRISTIE	TEACHER	99,055.35	-
PAIN, PATRICIA	TEACHER	81,501.24	-
PARKER, MICHAEL A	TEACHER	99,003.45	941.58
PATERSON, JAMES D.	TEACHER	98,993.33	-
PATTERN, GARY	ADMINISTRATIVE OFFICER	111,558.25	-
PATTON, GREG	ADMINISTRATIVE OFFICER	127,870.52	-
PEACOCK, ROBERT W	TEACHER	84,724.66	-
PEACOCK, SARAH	TEACHER	83,943.03	-
PECELI, JELENA	TEACHER	104,596.59	-
PENG, BEI	TEACHER	93,593.11	-
PENNY, CHRISTINA	TEACHER	98,438.22	-
PERRY, SAGE	TEACHER	78,271.73	-
PHAM, NGHI	TEACHER	94,718.17	-
PHELAN, SARAH A.L.	ADMINISTRATIVE OFFICER	138,497.66	-
PISTOR, DOMINIC	TEACHER	85,005.14	-
PISTOR, FLORENCE	TEACHER	89,767.02	-
POIRIER, JACQUES	TEACHER	101,838.19	-
PORTER, ELIZABETH ANN	TEACHER	97,838.90	-
PROZNICK, KELLY J.	TEACHER	104,481.37	-
QUAN, SUSANA WING-HAN	ADMINISTRATIVE OFFICER	131,413.08	-
QUINN, MAUREEN	TEACHER	98,993.34	-
RAFTER, RODNEY	TEACHER	89,720.66	-
RAI, SUKHDEEP	TEACHER	101,812.66	-
RAI, SUREET	TEACHER	88,844.20	-
RAMEN, DEBBIE	ADMINISTRATIVE OFFICER	124,837.68	500.00
RANDALL, KEITH	TEACHER	78,339.58	-
REXIN, KRISTEN	TEACHER	99,081.96	-
RHEAD, LARRY	TEACHER	89,507.73	-
RICHTER, CASSANDRA	TEACHER	97,786.08	-
RICHTER, JENNY L.	ADMINISTRATIVE OFFICER	142,306.22	500.00
RIVERA, NATASHA	TEACHER	75,259.37	-
ROBINSMITH, STACEY	TEACHER	96,701.37	-
ROIK, ANNA	TEACHER	89,662.34	-
ROULEAU, MARC	TEACHER	100,641.74	-
ROWBOTTOM, DAVID	TEACHER	79,686.10	-
ROWE, LEAH M.	TEACHER	89,656.68	-
ROY, AUDREY	TEACHER	99,117.09	-
RUSSELL, JAMES	TEACHER	103,322.99	60.00
RUUS, MARC M	TEACHER	101,941.18	17.63
SACCO, DRAGANA	TEACHER	100,601.50	-
SADR, KHASHAYAR	TEACHER	89,720.71	-
SAHOTA, JESSY SINGH	TEACHER	99,455.51	-
SALVANT, ADRIENNE	TEACHER	91,659.14	-
SANDHU, JEEVAN	TEACHER	98,543.80	-
SANGRA, SATNAM S	TEACHER	99,453.89	-
SASAKURA, SABINE	TEACHER	92,125.01	-
SCHARF, HEATHER M	TEACHER	97,176.61	-
SHELLENBERG, MIRIAM	ADMINISTRATIVE OFFICER	114,706.31	-
SCHHELP, DARRYL	TEACHER	99,037.62	-
SCORDA, JENNIFER	ADMINISTRATIVE OFFICER	138,199.99	500.00
SCOTT, BELINDA J	TEACHER	99,037.70	-

School District No. 40 (New Westminster)
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SEDDIKI, ABDELLAH	TEACHER	88,169.45	-
SEDDON, LISA E	TEACHER	81,734.25	-
SEGUIN, GERALDINE	TEACHER	83,973.61	909.98
SEKHON, APINDER	TEACHER	99,081.89	-
SETHI, RENUKA	TEACHER	89,927.50	-
SETO, LINDSAY	TEACHER	80,547.01	-
SHANGARI, RUCHI	TEACHER	75,120.56	-
SHARP, LUCIE	TEACHER	89,703.09	-
SHAW, WILLIAM	TEACHER	99,037.68	-
SIDHU, RAJWANT	TEACHER	99,037.60	-
SIMPSON, JOANNE T.	TEACHER	99,345.24	-
SINCLAIR, JUDY	TEACHER	97,816.71	-
SMIALEK, CARY	TEACHER	111,692.81	-
SMITH, JEFF BRUCE	TEACHER	89,680.90	-
SMITH, SIAN ELLEN	TEACHER	89,662.41	1,072.88
SMITH, TANYA M (KAI)	TEACHER	88,788.27	-
SOMOGYI, GEORGE L.	TEACHER	98,750.90	-
STATES, NATALIE	TEACHER	90,782.09	-
STEPHEN, AMY	TEACHER	89,728.38	-
STEWART, ANITA G.	TEACHER	87,798.27	-
STIGLICH, DINO	DIRECTOR OF FACILITIES & OPERATIONS	136,818.73	-
STRACHAN, BRIANNA	TEACHER	99,393.94	-
STROUTINSKA, OKSANA	TEACHER	90,569.66	-
SUBJECT, STEPHANIE	TEACHER	90,136.90	-
SURES, GARY	TEACHER	99,161.55	-
SWAN, CONNIE LYNN	ADMINISTRATIVE OFFICER	103,690.44	33.40
TAKHAR, ANGIE	TEACHER	97,924.98	-
TAM, BETTY PIKYIU	TEACHER	75,129.41	-
TAN, SHENTON	TEACHER	99,117.14	-
TAYLOR, TESSA	TEACHER	77,119.99	-
THOMAS, KIM	TEACHER	99,122.69	-
THOMPSON, JENNIFER	TEACHER	89,260.12	-
TOFTAGER, MARLIN	TEACHER	97,869.41	-
TONG, CALVIN	TEACHER	102,388.63	-
TOOR, RAVINDER	TEACHER	97,938.13	-
TORTOLANO, DANIELLE	TEACHER	97,276.27	-
TOWERS, JENNIFER	TEACHER	88,565.14	-
TREMBLAY, NATHALIE	TEACHER	98,380.79	-
TRIEU, TU LOAN	ADMINISTRATIVE OFFICER	124,837.59	500.00
TROTT, CORINNE E.	TEACHER	97,890.79	-
TRUONG, JEWEL	TEACHER	98,109.72	490.59
TUCSOK, DIANE R.	TEACHER	97,867.37	-
TURTON, AMY	TEACHER	80,650.30	-
TY, SOPHIE VARARATANA	TEACHER	97,531.03	-
UTTLEY, CLINTON	TEACHER	80,749.56	-
VAHRA, SANDEEP	TEACHER	80,567.64	-
VENTOURAS, ATHANASIA	TEACHER	101,857.93	-
VERIAH, TARENJHIT	TEACHER	75,418.78	-
VILLENEUVE, RIEL	TEACHER	89,662.40	-
WALDNER, LINDSAY	TEACHER	100,678.65	-
WALKER, IAN	TEACHER	89,703.06	-
WATKINS, STEPHEN	TEACHER	101,394.27	-
WEBSTER, JANE	TEACHER	75,236.24	-
WEINKAM, KATHLEEN	TEACHER	99,037.56	-
WESTERGAARD, NICHOLAS	TEACHER	83,938.03	-
WESTON, ROBERT	EXECUTIVE DIRECTOR OF HUMAN RESOURCES	164,653.53	2,555.06
WETHERED, SARAH A.	TEACHER	108,272.41	-
WHEELER, REBECCA JANE	ADMINISTRATIVE OFFICER	108,510.46	-

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
Fiscal Year Ended June 30, 2022

WHITE, MEGAN M.	TEACHER	90,805.25	-
WHYTE, SARAH E	TEACHER	97,821.51	-
WINGERAK, RICHARD W	TEACHER	81,638.97	-
WINPENNY, DARYL J	TEACHER	97,821.48	-
WISEMAN, JAMES	CARPENTER	75,067.80	-
WONG, BECKIE	TEACHER	89,743.75	-
WONG, CHUNG HOI	TRADES II	75,139.33	977.98
WONG, DARYL	TEACHER	97,821.47	-
WONG, LAURIE	TEACHER	89,736.60	176.84
WOO, BOBBY	TEACHER	98,310.70	38.65
WRIGHT, KAREN E	TEACHER	81,678.85	-
YASUI, KRISTI	TEACHER	98,583.33	-
YEE, JESSICA	TEACHER	82,960.02	43.05
YOUNG, ERIC A	TEACHER	97,821.50	-
YOUNG, NADIA	ADMINISTRATIVE OFFICER	121,235.02	500.00
ZAENKER, PETER	TEACHER	80,569.99	-
ZHANG, YIWEN	FINANCIAL MANAGER - I.E.	84,183.10	-
ZIMMERMAN, KIMBERLEY S.	TEACHER	78,571.00	-
ZIVARTS, HILDA	TEACHER	97,777.19	-
TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000		\$ 34,216,807.59	\$ 59,695.82

TOTAL REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS	\$ 26,906,856.89	\$ 79,277.20
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TOTAL REMUNERATION AND EXPENSES PAID (INCLUDING ELECTED OFFICIALS)	\$ 61,309,451.24	\$ 147,208.98
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TOTAL EMPLOYER PREMIUMS FOR CANADA PENSION PLAN AND EMPLOYMENT INSURANCE	\$ 3,442,166.64
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Prepared as required by Financial Information Regulation, Schedule 1, section 6

School District No. 40 (New Westminster)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Statement of Severance Agreements

There were two severance agreements made between School District No. 40 (New Westminster) and its non-unionized employees during fiscal year 2022.

These agreements represent eighteen months' compensation.

School District No. 40 (New Westminster)
Statement of Financial Information (SOFI)
Fiscal Year Ended June 30, 2022

Schedule of Payments Made for the Provision of Goods and Services

<u>SUPPLIER NAME</u>	<u>TOTAL PAYMENT</u>
4TH UTILITY INC.	\$ 104,617.28
ACTION GLASS INC.	33,249.52
AMAZON.CA	189,802.58
ANDERSON, KATHLEEN	33,462.02
APPLE CANADA INC.	143,025.04
ATEL SOLUTIONS INC.	29,503.99
BATH/SIDHU (IN TRUST)	2,796,604.00
BC EMPLOYER HEALTH TAX	1,217,837.07
BC PRINCIPALS & VICE-PRINCIPALS ASSOCIATION	38,527.44
BC SCHOOL TRUSTEES ASSOCIATION	43,200.81
BCIT	29,990.35
BC TEACHERS FEDERATION	738,926.18
BENNETT JONES LLP	76,665.24
BLACK WOLF CONSULTING INC	147,213.71
BUNZL	105,926.81
CASCADE FACILITIES MANAGEMENT	119,137.36
CITY NOVA LTD	27,054.59
CLIMATE ACTION SECRETARIAT	38,036.25
COLUMBIA SQUARE DEVELOPMENT LP	254,131.66
COMMISSIONER MUNICIPAL PENSION	2,959,680.05
COMMISSIONER TEACHERS' PENSION	9,669,353.33
CORP OF THE CITY OF NEW WESTMINSTER	870,538.83
CUPE LOCAL 409	300,757.82
D.G. MACLACHLAN LTD.	77,326.58
DDP CIVIL WORKS LTD	90,365.96
DESJARDINS FINANCIAL SECURITY	110,450.24
DISCOVERY EDUCATION CANADA ULC	31,313.80
ELECTROVACS ENTERPRISES LTD	105,728.00
EMPIRE ASPHALT PAVING INC	35,801.61
ENGINEERED AIR	123,042.08
ESC AUTOMATION INC	112,821.08
FIRST CANADIAN LOGISTICS LTD	47,151.30
FORT MODULAR INC	115,273.76
FORTIS BC - NATURAL GAS	354,416.33
FOUNTAIN TIRE	34,428.32
GB FLOORING	169,765.37
GOLDER ASSOCIATES LTD	52,916.30
GRAHAM DESIGN BUILDERS LP	844,097.06
GRAND & TOY LTD.	216,148.20
GRC COLUMBIA ROOFING INC.	59,461.82
HABITAT SYSTEMS INC	180,707.52

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HEATHERBRAE BUILDERS CO. LTD.	13,716,295.53
HEPPNER TRUCKING LTD	53,488.87
HOMWOOD HEALTH INC.	66,324.59
HYDRA-TEK FIRE SYSTEMS LTD	57,998.67
IA PRIVATE WEALTH INC	42,356.00
IBI GROUP	342,893.90
INFRA-LINK CONSULTING LTD	49,918.31
KEV SOFTWARE INC.	106,311.20
KINSIGHT COMMUNITY SOCIETY	93,819.36
KMBR ARCHITECTS PLANNERS INC.	115,347.76
KMS TOOLS AND EQUIPMENT LTD.	25,194.76
KOFFMAN KALEF BUSINESS LAWYERS	27,383.48
LASERNETWORKS	135,302.06
LL - HOMESTAY	28,783.00
LYNCH BUS LINES	70,008.44
M3 ARCHITECTURE INC.	40,242.82
MANULIFE FINANCIAL	86,664.31
MINISTER OF FINANCE	72,000.00
MOTT ELECTRICAL GP	30,161.25
NATURAL POD SERVICES INC	35,984.07
NEW WESTMINSTER TEACHERS UNION	337,285.81
NOBLE BRITISH COLUMBIA	36,011.44
NORTHERN COMPUTER	303,990.40
OLYMPIC INTERNATIONAL SALES LT	472,696.00
ORION SECURITY SYSTEMS LTD.	28,604.78
P.E.B.T. (IN TRUST)	1,080,344.11
PACIFIC BLUE CROSS	1,941,954.52
PINCHIN LTD.	27,838.77
POINTBLANK INSTALLATIONS INC.	243,371.10
POWERSCHOOL CANADA ULC	298,118.84
RAM MECHANICAL LTD.	718,080.39
RECEIVER GENERAL FOR CANADA	16,969,938.14
RESOURCECODE MEDIA INC.	32,744.17
RICHELIEU HARDWARE LTD	47,402.33
ROPER GREYELL LLP	33,811.45
S.T.I. STEELTEC INDUSTRIES LTD	52,500.54
SAFE-GUARD FENCE LTD.	30,222.15
SCHOOLHOUSE PRODUCTS INC.	443,248.99
SIDHU/BATH (IN TRUST)	2,796,902.00
SMART HARVEST FOODS LTD	194,188.50
SMCN CONSULTING INC.	118,566.00
SOFTCHOICE CORPORATION	51,344.44
SOUNDRITE SERVICES LTD.	145,639.00
STAPLES ADVANTAGE	42,048.76
SUNCOR ENERGY PRODUCTS	59,289.28
SUPERIOR PROPANE INC	45,023.76

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SWISH MAINTENANCE LIMITED	52,653.12
SYSCO FOOD SERVICES OF CANADA	41,677.22
TEACHER REGULATION BRANCH	43,375.10
TELUS	34,530.40
TELUS COMMUNICATIONS INC	26,599.47
TELUS MOBILITY	62,090.00
THE VENETIAN BLIND SERVICE CENTRE	46,808.72
UNITECH CONSTRUCTION MANAGEMENT	610,843.15
VIKING-ALEXANDER METAL PRODUCT	33,120.58
WEP SRL	33,030.00
WEST PACIFIC CONSULTING GROUP	144,865.88
WORKSAFE BC	741,387.84
X10 NETWORKS	115,700.65
XEROX CANADA INC.	108,907.63
YEN BROS. FOOD SERVICE LTD	56,750.99
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000	<u>\$ 66,628,442.06</u>
 TOTAL FOR SUPPLIERS WHERE PAYMENTS ARE \$25,000 OR LESS	 <u>\$ 3,552,771.29</u>
 TOTAL PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES	 <u><u>\$ 70,181,213.35</u></u>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

School District No. 40 (New Westminster)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2022

Explanation of Differences to Audited Financial Statements

For the Schedule of Remuneration and Expenses, reconciling items include the following:

- The audited financial statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Taxable benefits are included in the remuneration column of the Schedule of Remuneration and Expenses. The same amount is included in the Schedule of Payments Made for the Provision of Goods and Services for payments made to benefit carriers.
- Salary and benefit amounts recovered from third parties are included in remuneration for SOFI purposes but are reported net of the recovered amount in the audited financial statements.
- All expenses for conference, training, business meetings, parking and travel paid by the district on behalf of the employee are reported, even those that were subsequently reimbursed by the employee. Expenses in the audited financial statement are reported net of any subsequent reimbursement by the employee.
- Expenses paid in respect of employees include 100% of the GST paid, whereas the expenditures in the audited financial statements are shown net of the GST rebate.

For the Schedule of Payments Made for the Provision of Goods and Services, reconciling items include the following:

- The audited financial statements are prepared on an accrual basis, whereas the payments to suppliers included in the SOFI are reported on a cash basis.
- Payment to suppliers include 100% of GST paid whereas the audited financial statements report expenses net of eligible GST rebates.
- Depreciation of fixed assets is recorded as an expenditure in the audited financial statements and not on the schedule, which includes fixed asset purchases that are capitalized in the audited financial statements.
- Amounts paid by recovery from the Ministry of Education and Child Care operating grants for School Protection Plan Insurance, Next Generation Network, MyEd BC and Capital Asset Management System are included as an expense in the audited financial statements however not included in the schedule.
- The schedule may include expenditures which are wholly or partially recovered or reimbursed from other organizations or employees thereby reducing the district's operating expenditures in the audited financial statements.