

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2014

School District No. 40 (New Westminster)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW No. 1 (Teachers) 2013/2014

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2013/14 pursuant to section 113 of the *School Act*, R.S.B.C., 1996. C.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw No. 1 (Teachers) for fiscal year 2013/14.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2013/2014 fiscal year and the total budget bylaw amount of \$38,211,666 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/14.

READ A FIRST TIME THE 25th DAY OF FEBRUARY 2014;

READ A SECOND TME THE 25TH DAY OF FEBRUARY 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY 2014.



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw No. 1 (Teachers) 2013-2014, adopted by the Board the 25th day of February 2014.



Secretary Treasurer

AMENDED ANNUAL BUDGET BYLAW No. 2 (Support) 2013/2014

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2013/14 pursuant to section 113 of the *School Act*, R.S.B.C., 1996. C.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw No. 2 (Support) for fiscal year 2013/14.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2013/2014 fiscal year and the total budget bylaw amount of \$12,908,459 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/14.

READ A FIRST TIME THE 25th DAY OF FEBRUARY 2014;

READ A SECOND TME THE 25TH DAY OF FEBRUARY 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY 2014.



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw No. 2 (Support) 2013-2014, adopted by the Board the 25th day of February 2014.



Secretary Treasurer

AMENDED ANNUAL BUDGET BYLAW No. 3 (Other) 2013/2014

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2013/14 pursuant to section 113 of the *School Act*, R.S.B.C., 1996. C.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw No. 3 (Other) for fiscal year 2013/14.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2013/2014 fiscal year and the total budget bylaw amount of \$14,444,255 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/14.

READ A FIRST TIME THE 25th DAY OF FEBRUARY 2014;

READ A SECOND TME THE 25TH DAY OF FEBRUARY 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY 2014.



Chairperson of the Board



Secretary/Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw No. 3 (Others) 2013-2014, adopted by the Board the 25th day of February 2014.



Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,398.150	6,361.150
Adult	448.000	448.125
Total Ministry Operating Grant Funded FTE's	6,846.150	6,809.275
Revenues	\$	\$
Provincial Grants		
Ministry of Education	58,863,842	58,006,276
Other	182,667	182,667
Federal Grants	16,902	1,610
Tuition	2,934,935	2,934,935
Other Revenue	2,082,302	3,559,982
Rentals and Leases	37,668	37,668
Investment Income	17,000	26,000
Amortization of Deferred Capital Revenue	1,208,314	1,204,419
Total Revenue	65,343,630	65,953,557
Expenses		
Instruction	56,607,425	56,392,846
District Administration	1,987,319	2,322,384
Operations and Maintenance	6,720,025	6,894,600
Transportation and Housing	249,611	291,322
Total Expense	65,564,380	65,901,152
Net Revenue (Expense)	(220,750)	52,405
Budgeted Allocation (Retirement) of Surplus (Deficit)		(20,809)
Budgeted Reduction of Unfunded Employee Future Benefits		(5,000)
Budgeted Surplus (Deficit), for the year	(220,750)	26,596
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(220,750)	26,596
Budgeted Surplus (Deficit), for the year	(220,750)	26,596

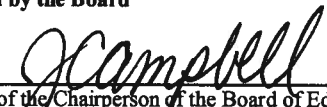
School District No. 40 (New Westminster)

Statement 2

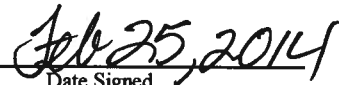
Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	59,834,066	58,872,566
Operating - Reduction of Unfunded Employee Future Benefits		5,000
Special Purpose Funds - Total Expense	4,301,250	5,600,837
Special Purpose Funds - Tangible Capital Assets Purchased		249,926
Capital Fund - Total Expense	1,429,064	1,427,749
Budgeted Retirement of Prior Year Deficits		20,809
Total Budget Bylaw Amount	65,564,380	66,176,887

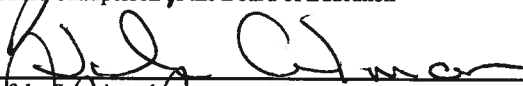
Approved by the Board



 Signature of the Chairperson of the Board of Education

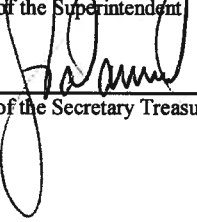


 Date Signed

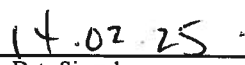


 Signature of the Superintendent

 Date Signed



 Signature of the Secretary Treasurer



 Date Signed

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(220,750)</u>	<u>52,405</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(249,926)
From Deferred Capital Revenue	(13,702,940)	(13,702,940)
Total Acquisition of Tangible Capital Assets	<u>(13,702,940)</u>	<u>(13,952,866)</u>
Amortization of Tangible Capital Assets	1,429,064	1,427,749
Total Effect of change in Tangible Capital Assets	<u>(12,273,876)</u>	<u>(12,525,117)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(12,494,626)</u>	<u>(12,472,712)</u>

School District No. 40 (New Westminster)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	(4,150,431)		16,193,091	12,042,660
Changes for the year				
Net Revenue (Expense) for the year			(220,750)	(220,750)
Net Changes for the year	-	-	(220,750)	(220,750)
Budgeted Accumulated Surplus (Deficit), end of year	(4,150,431)	-	15,972,341	11,821,910

School District No. 40 (New Westminster)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	56,335,686	55,315,513
Other	182,667	182,667
Federal Grants	1,610	1,610
Tuition	2,934,935	2,934,935
Other Revenue	325,500	409,982
Rentals and Leases	37,668	37,668
Investment Income	16,000	16,000
Total Revenue	59,834,066	58,898,375
Expenses		
Instruction	52,375,399	51,142,753
District Administration	1,987,319	1,971,640
Operations and Maintenance	5,245,460	5,466,851
Transportation and Housing	225,888	291,322
Total Expense	59,834,066	58,872,566
Net Revenue (Expense)	-	25,809
Budgeted Retirement of Deficit		(20,809)
Budgeted Reduction of Unfunded Employee Future Benefits		(5,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	55,584,054	54,576,363
AANDC/LEA Recovery		(12,482)
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Carbon Tax Recovery	25,000	25,000
FSA Exam Marking	8,696	8,696
Education Guarantee	196,083	196,083
Total Provincial Grants - Ministry of Education	56,335,686	55,315,513
Provincial Grants - Other	182,667	182,667
Federal Grants	1,610	1,610
Tuition		
Summer School Fees	54,135	54,135
Continuing Education	280,000	280,000
Offshore Tuition Fees	2,600,800	2,600,800
Total Tuition	2,934,935	2,934,935
Other Revenues		
LEA/Direct Funding from First Nations		12,482
Miscellaneous		
Instructional Cafeteria Revenue	130,000	130,000
Apprenticeship	45,500	45,500
Miscellaneous	150,000	150,000
NWBC		72,000
Total Other Revenue	325,500	409,982
Rentals and Leases	37,668	37,668
Investment Income	16,000	16,000
Total Operating Revenue	59,834,066	58,898,375

School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	28,665,428	26,966,162
Principals and Vice Principals	2,128,280	1,943,580
Educational Assistants	3,866,822	4,040,850
Support Staff	5,331,117	5,143,476
Other Professionals	1,829,734	1,749,653
Substitutes	1,776,171	1,676,441
Total Salaries	43,597,552	41,520,162
Employee Benefits	10,367,096	10,443,870
Total Salaries and Benefits	53,964,648	51,964,032
Services and Supplies		
Services	1,871,383	1,887,578
Student Transportation	161,300	172,700
Professional Development and Travel	411,057	412,468
Rentals and Leases	730,500	690,625
Dues and Fees	133,400	133,400
Insurance	123,500	123,500
Interest	300	300
Supplies	1,290,278	2,403,513
Utilities	1,147,700	1,084,450
Total Services and Supplies	5,869,418	6,908,534
Total Operating Expense	59,834,066	58,872,566

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,993,119	74,991	32,587	538,879	176,600	1,698,666	27,514,842
1.03 Career Programs	161,596						161,596
1.07 Library Services	489,116			67,288			556,404
1.08 Counselling	479,101	79,659			67,700		626,460
1.10 Special Education	1,785,843	288,402	3,834,235	1,260	79,600	16,822	6,006,162
1.30 English Language Learning	355,236						355,236
1.31 Aboriginal Education	137,847			279,593			417,440
1.41 School Administration		1,685,228		1,438,854	47,625	6,543	3,178,250
1.60 Summer School	175,570			4,920		12,000	192,490
1.61 Continuing Education	54,000			99,817		4,711	158,528
1.62 Off Shore Students	34,000			42,208	340,390	19,869	436,467
1.64 Other				203,318			203,318
Total Function 1	28,665,428	2,128,280	3,866,822	2,676,137	711,915	1,758,611	39,807,193
4 District Administration							
4.11 Educational Administration					377,590		377,590
4.40 School District Governance					155,091		155,091
4.41 Business Administration				430,740	386,600	10,273	827,613
Total Function 4	-	-	-	430,740	919,281	10,273	1,360,294
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				82,701	198,538	4,000	285,239
5.50 Maintenance Operations				1,897,315			1,897,315
5.52 Maintenance of Grounds				126,878			126,878
5.56 Utilities							-
Total Function 5	-	-	-	2,106,894	198,538	4,000	2,309,432
7 Transportation and Housing							
7.70 Student Transportation				117,346		3,287	120,633
Total Function 7	-	-	-	117,346	-	3,287	120,633
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,665,428	2,128,280	3,866,822	5,331,117	1,829,734	1,776,171	43,597,552

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	27,514,842	6,569,223	34,084,065	2,239,400	36,323,465	35,852,434
1.03 Career Programs	161,596	17,261	178,857	69,700	248,557	193,292
1.07 Library Services	556,404	92,006	648,410	100	648,510	449,769
1.08 Counselling	626,460	193,802	820,262	8,600	828,862	976,600
1.10 Special Education	6,006,162	1,645,394	7,651,556	64,920	7,716,476	7,938,862
1.30 English Language Learning	355,236	86,455	441,691	375	442,066	458,022
1.31 Aboriginal Education	417,440	105,760	523,200	13,050	536,250	603,792
1.41 School Administration	3,178,250	551,716	3,729,966	1,000	3,730,966	2,780,975
1.60 Summer School	192,490	56,000	248,490	11,000	259,490	262,420
1.61 Continuing Education	158,528	38,594	197,122	97,700	294,822	316,534
1.62 Off Shore Students	436,467	100,899	537,366	510,650	1,048,016	1,033,683
1.64 Other	203,318	57,521	260,839	37,080	297,919	276,370
Total Function 1	39,807,193	9,514,631	49,321,824	3,053,575	52,375,399	51,142,753
4 District Administration						
4.11 Educational Administration	377,590	69,522	447,112	47,250	494,362	508,714
4.40 School District Governance	155,091	3,907	158,998	67,250	226,248	226,248
4.41 Business Administration	827,613	178,296	1,005,909	260,800	1,266,709	1,236,678
Total Function 4	1,360,294	251,725	1,612,019	375,300	1,987,319	1,971,640
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	285,239	59,636	344,875	116,575	461,450	484,438
5.50 Maintenance Operations	1,897,315	485,299	2,382,614	1,139,768	3,522,382	3,724,740
5.52 Maintenance of Grounds	126,878	35,050	161,928	32,000	193,928	253,973
5.56 Utilities	-	-	-	1,067,700	1,067,700	1,003,700
Total Function 5	2,309,432	579,985	2,889,417	2,356,043	5,245,460	5,466,851
7 Transportation and Housing						
7.70 Student Transportation	120,633	20,755	141,388	84,500	225,888	291,322
Total Function 7	120,633	20,755	141,388	84,500	225,888	291,322
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	43,597,552	10,367,096	53,964,648	5,869,418	59,834,066	58,872,566

School District No. 40 (New Westminster)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,528,156	2,690,763
Federal Grants	15,292	
Other Revenue	1,756,802	3,150,000
Investment Income	1,000	10,000
Total Revenue	4,301,250	5,850,763
Expenses		
Instruction	4,232,026	5,250,093
District Administration		350,744
Operations and Maintenance	69,224	
Total Expense	4,301,250	5,600,837
Net Revenue (Expense)	-	249,926
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(249,926)
Total Net Transfers	-	(249,926)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			34,494						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	69,224	702,774	14,891	1,475,000	90,000	96,000	22,050	154,459	1,453,649
Other Investment Income	69,224	702,774	14,891	1,475,000	91,000	96,000	22,050	154,459	1,550,649
Less: Allocated to Revenue	69,224	702,774	30,000	1,475,000	91,000	96,000	22,050	154,459	1,550,649
Deferred Revenue, end of year	-	-	19,385	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	69,224	702,774	30,000			96,000	22,050	154,459	1,453,649
Federal Grants				1,475,000	90,000				97,000
Other Revenue	69,224	702,774	30,000	1,475,000	91,000	96,000	22,050	154,459	1,550,649
Investment Income									
Expenses									
Salaries									
Teachers		439,095						47,200	375,899
Educational Assistants		108,842				65,371			481,104
Support Staff	45,000								76,606
Other Professionals	45,000	547,937			50,000			47,200	118,544
Employee Benefits	9,000	154,837			15,000	22,627			291,128
Services and Supplies	15,224		30,000	1,475,000	26,000	8,002	22,050	96,632	207,368
Net Revenue (Expense)	69,224	702,774	30,000	1,475,000	91,000	96,000	22,050	154,459	1,550,649
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Other
 Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
 Federal Grants
 Other Revenue
 Investment Income

Expenses

Salaries
 Teachers
 Educational Assistants
 Support Staff
 Other Professionals

Employee Benefits
 Services and Supplies

Net Revenue (Expense)

Arts In Education	Firefighters	INAC	Textile Recycling	United Way	TOTAL
\$ 4,236	\$ 178	\$ 15,292	\$ 3,640	\$ -	\$ 57,840
4,500	3,000	-	4,248	75,000	2,513,047
4,500	3,000	-	4,248	75,000	1,748,748
8,736	3,178	15,292	7,888	75,000	1,000
-	-	-	-	-	4,262,795
8,736	3,178	15,292	7,888	75,000	4,301,250
-	-	-	-	-	1,000
8,736	3,178	15,292	7,888	75,000	4,301,250
-	-	-	-	-	862,194
-	-	-	-	-	589,946
-	-	-	-	-	186,977
-	-	-	-	60,660	229,204
-	-	-	-	60,660	1,868,321
8,736	3,178	15,292	7,888	14,340	517,559
8,736	3,178	15,292	7,888	75,000	1,915,370
-	-	-	-	-	4,301,250
-	-	-	-	-	-
-	-	-	-	-	-

School District No. 40 (New Westminster)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,208,314		1,208,314	1,204,419
Total Revenue	1,208,314	-	1,208,314	1,204,419
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,405,341		1,405,341	1,427,749
Transportation and Housing	23,723		23,723	
Total Expense	1,429,064	-	1,429,064	1,427,749
Net Revenue (Expense)	(220,750)	-	(220,750)	(223,330)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	249,926
Total Net Transfers	-	-	-	249,926
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(220,750)	-	(220,750)	26,596