

Amended Annual Budget

**School District No. 40 (New Westminster)**

June 30, 2015

# School District No. 40 (New Westminster)

June 30, 2015

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW 2014/2015

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996. C.412 as amended from time to time (called the "Act").

- 1, The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw No. 3 (Other) for fiscal year 2014/15.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2014/2015 fiscal year and the total budget bylaw amount of \$64,806,737 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015

READ A FIRST TIME THE 24<sup>th</sup> DAY OF FEBRUARY 2015;

READ A SECOND TME THE 24<sup>TH</sup> DAY OF FEBRUARY 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 24<sup>th</sup> DAY OF FEBRUARY 2015.



  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 24<sup>th</sup> day of February 2015.

  
Secretary Treasurer

# School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	6,325,063	6,293,750
Adult	322,875	335,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>6,647,938</b>	<b>6,628,750</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	57,455,387	58,020,084
Other	130,000	182,667
Federal Grants		1,610
Tuition	4,512,000	2,994,935
Other Revenue	1,978,050	1,968,000
Rentals and Leases	20,000	167,668
Investment Income	100,000	16,000
Amortization of Deferred Capital Revenue	1,221,499	1,221,499
<b>Total Revenue</b>	<b>65,416,936</b>	<b>64,572,463</b>
<b>Expenses</b>		
Instruction	54,713,395	55,264,515
District Administration	2,120,167	1,945,171
Operations and Maintenance	7,049,657	6,617,932
Transportation and Housing	216,718	251,973
<b>Total Expense</b>	<b>64,099,937</b>	<b>64,079,591</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,316,999</b>	<b>492,872</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	822,327	355,000
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	494,672	137,872
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,316,999</b>	<b>492,872</b>




# School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	58,224,590	58,204,244
Operating - Tangible Capital Assets Purchased	706,800	350,000
Special Purpose Funds - Total Expense	4,441,720	4,441,720
Capital Fund - Total Expense	1,433,627	1,433,627
<b>Total Budget Bylaw Amount</b>	<b>64,806,737</b>	<b>64,429,591</b>

## Approved by the Board

	<i>Feb 26/15</i>
Signature of the Chairperson of the Board of Education	Date Signed
	<i>Feb 25/15</i>
Signature of the Superintendent	Date Signed
	<i>Feb 26/15</i>
Signature of the Secretary Treasurer	Date Signed

# School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>1,316,999</b>	<b>492,872</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(706,800)	(350,000)
From Deferred Capital Revenue	(15,428,101)	(15,428,101)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(16,134,901)</b>	<b>(15,778,101)</b>
Amortization of Tangible Capital Assets	1,433,627	1,433,627
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(14,701,274)</b>	<b>(14,344,474)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(13,384,275)</b>	<b>(13,851,602)</b>

**School District No. 40 (New Westminster)**

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	(341,510)	-	17,738,596	17,397,086
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	1,529,127		(212,128)	1,316,999
Interfund Transfers				
Tangible Capital Assets Purchased	(706,800)		706,800	-
<b>Net Changes for the year</b>	822,327	-	494,672	1,316,999
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>480,817</b>	<b>-</b>	<b>18,233,268</b>	<b>18,714,085</b>

**School District No. 40 (New Westminster)**

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	54,656,167	55,220,864
Other	130,000	182,667
Federal Grants		1,610
Tuition	4,512,000	2,994,935
Other Revenue	335,550	325,500
Rentals and Leases	20,000	167,668
Investment Income	100,000	16,000
<b>Total Revenue</b>	<u>59,753,717</u>	<u>58,909,244</u>
<b>Expenses</b>		
Instruction	50,436,270	50,987,390
District Administration	2,120,167	1,945,171
Operations and Maintenance	5,475,158	5,043,433
Transportation and Housing	192,995	228,250
<b>Total Expense</b>	<u>58,224,590</u>	<u>58,204,244</u>
<b>Net Revenue (Expense)</b>	<u>1,529,127</u>	705,000
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(706,800)	(350,000)
<b>Total Net Transfers</b>	<u>(706,800)</u>	<u>(350,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>822,327</u>	355,000



**School District No. 40 (New Westminster)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	54,901,320	54,069,232
Strike Savings Recovery	(2,052,160)	
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Labour Settlement Funding	1,041,339	
Carbon Tax Recovery	50,000	25,000
FSA Exam Marking	8,696	8,696
Education Guarantee	185,119	196,083
ALC & Virtual School Enrollment Adjustment		400,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>54,656,167</b>	<b>55,220,864</b>
<b>Provincial Grants - Other</b>	<b>130,000</b>	<b>182,667</b>
<b>Federal Grants</b>	<b>-</b>	<b>1,610</b>
<b>Tuition</b>		
Summer School Fees	2,000	54,135
Continuing Education	10,000	280,000
Offshore Tuition Fees	4,500,000	2,660,800
<b>Total Tuition</b>	<b>4,512,000</b>	<b>2,994,935</b>
<b>Other Revenues</b>		
Miscellaneous		
Instructional Cafeteria Revenue	130,000	130,000
Apprenticeship	45,550	45,500
Miscellaneous	160,000	150,000
<b>Total Other Revenue</b>	<b>335,550</b>	<b>325,500</b>
<b>Rentals and Leases</b>	<b>20,000</b>	<b>167,668</b>
<b>Investment Income</b>	<b>100,000</b>	<b>16,000</b>
<b>Total Operating Revenue</b>	<b>59,753,717</b>	<b>58,909,244</b>

# School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	26,100,037	26,791,528
Principals and Vice Principals	2,235,708	1,973,280
Educational Assistants	4,127,162	3,760,544
Support Staff	4,796,487	4,806,320
Other Professionals	1,669,473	1,720,821
Substitutes	1,475,835	1,589,115
<b>Total Salaries</b>	<b>40,404,702</b>	<b>40,641,608</b>
<b>Employee Benefits</b>	<b>10,756,400</b>	<b>10,322,018</b>
<b>Total Salaries and Benefits</b>	<b>51,161,102</b>	<b>50,963,626</b>
<b>Services and Supplies</b>		
Services	1,881,782	1,842,833
Student Transportation	161,050	161,300
Professional Development and Travel	389,732	411,057
Rentals and Leases	730,500	730,500
Dues and Fees	166,900	133,400
Insurance	123,500	123,500
Supplies	2,418,824	2,590,328
Utilities	1,191,200	1,247,700
<b>Total Services and Supplies</b>	<b>7,063,488</b>	<b>7,240,618</b>
<b>Total Operating Expense</b>	<b>58,224,590</b>	<b>58,204,244</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	21,021,637	95,172	63,930	274,928	138,120	938,879	22,532,666
1.03 Career Programs	968,263					24,945	993,208
1.07 Library Services	400,530			50,354		11,031	461,915
1.08 Counselling	768,465	90,640			54,610		913,715
1.10 Special Education	2,224,947	357,000	4,008,393	6,786	33,070	360,875	6,991,071
1.30 English Language Learning	520,039					25,436	545,475
1.31 Aboriginal Education			5,144	260,260			265,404
1.41 School Administration	80,986	1,692,896	277	1,328,244		68,242	3,170,645
1.60 Summer School							
1.61 Continuing Education	54,000			30,400			84,400
1.62 Off Shore Students	61,170		49,418	59,873	330,485	2,769	503,715
1.64 Other				78,500			78,500
<b>Total Function 1</b>	<b>26,100,037</b>	<b>2,235,708</b>	<b>4,127,162</b>	<b>2,089,345</b>	<b>556,285</b>	<b>1,432,177</b>	<b>36,540,714</b>
<b>4 District Administration</b>							
4.11 Educational Administration					345,000		345,000
4.40 School District Governance					155,093		155,093
4.41 Business Administration				483,163	455,755	32,261	971,179
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>483,163</b>	<b>955,848</b>	<b>32,261</b>	<b>1,471,272</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				100,290	157,340	886	258,516
5.50 Maintenance Operations				1,959,032			1,959,032
5.52 Maintenance of Grounds				73,766			73,766
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,133,088</b>	<b>157,340</b>	<b>886</b>	<b>2,291,314</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				90,891		10,511	101,402
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,891</b>	<b>-</b>	<b>10,511</b>	<b>101,402</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>26,100,037</b>	<b>2,235,708</b>	<b>4,127,162</b>	<b>4,796,487</b>	<b>1,669,473</b>	<b>1,475,835</b>	<b>40,404,702</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	22,532,666	5,943,303	28,475,969	3,438,520	31,914,489	35,365,583
1.03 Career Programs	993,208	235,342	1,228,550	69,700	1,298,250	266,476
1.07 Library Services	461,915	115,555	577,470	100	577,570	652,895
1.08 Counselling	913,715	205,040	1,118,755	8,250	1,127,005	819,847
1.10 Special Education	6,991,071	1,941,680	8,932,751	89,595	9,022,346	7,497,836
1.30 English Language Learning	545,475	130,500	675,975	100	676,075	441,260
1.31 Aboriginal Education	265,404	105,991	371,395	10,800	382,195	531,804
1.41 School Administration	3,170,645	957,539	4,128,184		4,128,184	3,601,532
1.60 Summer School	-	-	-	-	-	259,490
1.61 Continuing Education	84,400	11,520	95,920		95,920	197,438
1.62 Off Shore Students	503,715	14,351	518,066	558,350	1,076,416	1,050,366
1.64 Other	78,500	21,890	100,390	37,430	137,820	302,863
<b>Total Function 1</b>	<b>36,540,714</b>	<b>9,682,711</b>	<b>46,223,425</b>	<b>4,212,845</b>	<b>50,436,270</b>	<b>50,987,390</b>
<b>4 District Administration</b>						
4.11 Educational Administration	345,000	54,300	399,300	44,500	443,800	422,182
4.40 School District Governance	155,093	3,890	158,983	87,250	246,233	246,248
4.41 Business Administration	971,179	227,655	1,198,834	231,300	1,430,134	1,276,741
<b>Total Function 4</b>	<b>1,471,272</b>	<b>285,845</b>	<b>1,757,117</b>	<b>363,050</b>	<b>2,120,167</b>	<b>1,945,171</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	258,516	60,995	319,511	116,575	436,086	419,141
5.50 Maintenance Operations	1,959,032	668,686	2,627,718	1,073,768	3,701,486	3,263,208
5.52 Maintenance of Grounds	73,766	50,620	124,386	22,000	146,386	193,384
5.56 Utilities	-	-	-	1,191,200	1,191,200	1,167,700
<b>Total Function 5</b>	<b>2,291,314</b>	<b>780,301</b>	<b>3,071,615</b>	<b>2,403,543</b>	<b>5,475,158</b>	<b>5,043,433</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	101,402	7,543	108,945	84,050	192,995	228,250
<b>Total Function 7</b>	<b>101,402</b>	<b>7,543</b>	<b>108,945</b>	<b>84,050</b>	<b>192,995</b>	<b>228,250</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>40,404,702</b>	<b>10,756,400</b>	<b>51,161,102</b>	<b>7,063,488</b>	<b>58,224,590</b>	<b>58,204,244</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,799,220	2,799,220
Other Revenue	1,642,500	1,642,500
<b>Total Revenue</b>	<u>4,441,720</u>	<u>4,441,720</u>
<b>Expenses</b>		
Instruction	4,277,125	4,277,125
Operations and Maintenance	164,595	164,595
<b>Total Expense</b>	<u>4,441,720</u>	<u>4,441,720</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 40 (New Westminster)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Arts In Education
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			19,385						
<b>Add:</b>									
Restricted Grants									
Provincial Grants - Ministry of Education	164,595	1,090,928	14,891	1,475,000	96,000	22,050	154,459	1,453,649	4,500
Other	164,595	1,090,928	14,891	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Less: Allocated to Revenue</b>	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Deferred Revenue, end of year</b>	-	212,461	4,276	-	-	-	-	-	-
<b>Revenues</b>	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,453,649	4,500
Provincial Grants - Ministry of Education	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
Other Revenue	-	-	-	-	-	-	-	-	-
<b>Expenses</b>									
Salaries									
Teachers		610,967					47,200	433,899	
Educational Assistants		109,000						481,104	
Support Staff	100,000				65,371			76,606	
Other Professionals	100,000	719,967			65,371		47,200	1,051,609	
Employee Benefits	22,000	158,500			22,627		10,627	235,000	
Services and Supplies	42,595		30,000	1,475,000	8,002	22,050	96,632	247,040	4,500
	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 40 (New Westminster)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2015

	Firefighters	Textile Recycling	United Way	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				19,385
<b>Add: Restricted Grants</b>				
Provincial Grants - Ministry of Education	3,000	5,000	75,000	2,996,572
Other	3,000	5,000	75,000	1,642,500
				4,639,072
<b>Less: Allocated to Revenue</b>	3,000	5,000	75,000	4,441,720
<b>Deferred Revenue, end of year</b>	-	-	-	216,737
<b>Revenues</b>				
Provincial Grants - Ministry of Education	3,000	5,000	75,000	2,799,220
Other Revenue	3,000	5,000	75,000	1,642,500
				4,441,720
<b>Expenses</b>				
Salaries				
Teachers				1,092,066
Educational Assistants				590,104
Support Staff				241,977
Other Professionals		60,660		120,660
		60,660		2,044,807
Employee Benefits			14,340	463,094
Services and Supplies	3,000	5,000		1,933,819
	3,000	5,000	75,000	4,441,720
<b>Net Revenue (Expense)</b>	-	-	-	-

# School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education			-	-
Amortization of Deferred Capital Revenue	1,221,499		1,221,499	1,221,499
<b>Total Revenue</b>	<b>1,221,499</b>	<b>-</b>	<b>1,221,499</b>	<b>1,221,499</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,409,904		1,409,904	1,409,904
Transportation and Housing	23,723		23,723	23,723
<b>Total Expense</b>	<b>1,433,627</b>	<b>-</b>	<b>1,433,627</b>	<b>1,433,627</b>
<b>Net Revenue (Expense)</b>	<b>(212,128)</b>	<b>-</b>	<b>(212,128)</b>	<b>(212,128)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	706,800		706,800	350,000
<b>Total Net Transfers</b>	<b>706,800</b>	<b>-</b>	<b>706,800</b>	<b>350,000</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>494,672</b>	<b>-</b>	<b>494,672</b>	<b>137,872</b>