

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2016

School District No. 40 (New Westminster)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminister) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$70,196,257 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2016;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 23rd DAY OF FEBRUARY, 2016.



Secretary Treasurer

School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,527.438	6,504.875
Adult	466.250	413.000
Total Ministry Operating Grant Funded FTE's	6,993.688	6,917.875
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	61,472,694	60,977,216
Other		130,000
Tuition	5,637,021	3,756,000
Other Revenue	1,766,800	1,796,800
Rentals and Leases	145,000	50,000
Investment Income	152,000	52,000
Amortization of Deferred Capital Revenue	1,236,481	1,236,481
Total Revenue	70,409,996	67,998,497
Expenses		
Instruction	58,579,981	55,749,130
District Administration	2,972,688	2,820,067
Operations and Maintenance	8,208,856	8,520,776
Transportation and Housing	234,732	234,732
Total Expense	69,996,257	67,324,705
Budgeted Surplus (Deficit), for the year	413,739	673,792
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	409,700	519,753
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	4,039	154,039
Budgeted Surplus (Deficit), for the year	413,739	673,792

School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	63,966,736	61,295,184
Operating - Tangible Capital Assets Purchased	200,000	350,000
Special Purpose Funds - Total Expense	4,595,079	4,595,079
Capital Fund - Total Expense	1,434,442	1,434,442
Total Budget Bylaw Amount	70,196,257	67,674,705

Approved by the Board

[Redacted Signature]

Signature of the Chairperson of the Board of Education

Feb. 29/16
Date Signed

[Redacted Signature]

Signature of the Superintendent

Feb 29/16
Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

Feb 25 /16
Date Signed

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

Statement 4

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>413,739</u>	<u>673,792</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(200,000)</u>	<u>(350,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(200,000)</u>	<u>(350,000)</u>
Amortization of Tangible Capital Assets	<u>1,434,442</u>	<u>1,434,442</u>
Total Effect of change in Tangible Capital Assets	<u>1,234,442</u>	<u>1,084,442</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>1,648,181</u>	<u>1,758,234</u>

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,856,771	-	18,096,360	19,953,131
Changes for the year				
Net Revenue (Expense) for the year	609,700		(195,961)	413,739
Interfund Transfers				
Tangible Capital Assets Purchased	(200,000)		200,000	-
Net Changes for the year	409,700	-	4,039	413,739
Budgeted Accumulated Surplus (Deficit), end of year	2,266,471	-	18,100,399	20,366,870

School District No. 40 (New Westminster)Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	58,348,915	57,853,437
Other		130,000
Tuition	5,637,021	3,756,000
Other Revenue	295,500	325,500
Rentals and Leases	145,000	50,000
Investment Income	150,000	50,000
Total Revenue	64,576,436	62,164,937
Expenses		
Instruction	54,111,449	51,280,598
District Administration	2,972,688	2,820,067
Operations and Maintenance	6,664,644	6,976,564
Transportation and Housing	217,955	217,955
Total Expense	63,966,736	61,295,184
Net Revenue (Expense)	609,700	869,753
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(200,000)	(350,000)
Total Net Transfers	(200,000)	(350,000)
Budgeted Surplus (Deficit), for the year	409,700	519,753

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	57,720,202	57,087,769
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	37,664	185,119
Curriculum Implementation	10,500	-
FSA Exam Marking	8,696	8,696
Carbon Tax Recovery	50,000	50,000
Total Provincial Grants - Ministry of Education	58,348,915	57,853,437
Provincial Grants - Other	-	130,000
Tuition		
Summer School Fees	112,229	54,000
Continuing Education	220,000	10,000
Offshore Tuition Fees	5,304,792	3,692,000
Total Tuition	5,637,021	3,756,000
Other Revenues		
Miscellaneous		
Instructional Cafeteria	130,000	130,000
Apprenticeships	45,500	45,500
Other	120,000	150,000
Total Other Revenue	295,500	325,500
Rentals and Leases	145,000	50,000
Investment Income	150,000	50,000
Total Operating Revenue	64,576,436	62,164,937

School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	28,101,085	27,687,311
Principals and Vice Principals	2,917,208	2,859,830
Educational Assistants	4,887,735	4,195,410
Support Staff	5,061,512	4,752,132
Other Professionals	1,669,954	1,527,355
Substitutes	1,591,878	1,534,907
Total Salaries	44,229,372	42,556,945
Employee Benefits	11,595,303	11,143,228
Total Salaries and Benefits	55,824,675	53,700,173
Services and Supplies		
Services	1,543,200	1,714,200
Student Transportation	37,000	37,000
Professional Development and Travel	439,000	450,250
Rentals and Leases	741,500	741,500
Dues and Fees	156,500	156,500
Insurance	121,000	121,000
Supplies	3,952,161	3,222,861
Utilities	1,151,700	1,151,700
Total Services and Supplies	8,142,061	7,595,011
Total Operating Expense	63,966,736	61,295,184

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,692,644	629,442		140,968		1,052,649	26,515,703
1.03 Career Programs				112,980		4,745	117,725
1.07 Library Services	154,751			30,912		7,798	193,461
1.08 Counselling	875,998				47,800	36,792	960,590
1.10 Special Education	2,300,429	199,000	4,788,235			286,512	7,574,176
1.31 Aboriginal Education	77,263			172,421		10,487	260,171
1.41 School Administration		1,987,676		1,291,655		137,732	3,417,063
1.62 Off Shore Students		101,090		47,393		1,991	389,774
Total Function 1	28,101,085	2,917,208	4,788,235	1,796,329	287,100	1,538,706	39,428,663
4 District Administration							
4.11 Educational Administration			99,500	244,567	350,782	3,913	698,762
4.40 School District Governance					157,114		157,114
4.41 Business Administration				465,135	504,213	7,442	976,790
Total Function 4	-	-	99,500	709,702	1,012,109	11,355	1,832,666
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				91,891	260,000		351,891
5.50 Maintenance Operations				2,215,625	110,745	37,850	2,364,220
5.52 Maintenance of Grounds				156,333		2,501	158,834
5.56 Utilities							-
Total Function 5	-	-	-	2,463,849	370,745	40,351	2,874,945
7 Transportation and Housing							
7.70 Student Transportation				91,632		1,466	93,098
Total Function 7	-	-	-	91,632	-	1,466	93,098
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,101,085	2,917,208	4,887,735	5,061,512	1,669,954	1,591,878	44,229,372

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,515,703	6,972,893	33,488,596	3,574,661	37,063,257	35,359,468
1.03 Career Programs	117,725	31,433	149,158	69,500	218,658	218,658
1.07 Library Services	193,461	51,654	245,115		245,115	245,115
1.08 Counselling	960,590	256,477	1,217,067	4,250	1,221,317	905,105
1.10 Special Education	7,574,176	1,891,778	9,465,954	10,000	9,475,954	8,838,030
1.31 Aboriginal Education	260,171	69,466	329,637	8,000	337,637	337,637
1.41 School Administration	3,417,063	912,355	4,329,418		4,329,418	4,145,242
1.62 Off Shore Students	389,774	104,069	493,843	726,250	1,220,093	1,231,343
Total Function 1	39,428,663	10,290,125	49,718,788	4,392,661	54,111,449	51,280,598
4 District Administration						
4.11 Educational Administration	698,762	186,570	885,332	36,500	921,832	866,296
4.40 School District Governance	157,114	41,949	199,063	87,000	286,063	283,501
4.41 Business Administration	976,790	260,803	1,237,593	527,200	1,764,793	1,670,270
Total Function 4	1,832,666	489,322	2,321,988	650,700	2,972,688	2,820,067
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	351,891	93,955	445,846	128,500	574,346	483,755
5.50 Maintenance Operations	2,364,220	654,635	3,018,855	1,667,500	4,686,355	5,088,866
5.52 Maintenance of Grounds	158,834	42,409	201,243	51,000	252,243	252,243
5.56 Utilities	-	-	-	1,151,700	1,151,700	1,151,700
Total Function 5	2,874,945	790,999	3,665,944	2,998,700	6,664,644	6,976,564
7 Transportation and Housing						
7.70 Student Transportation	93,098	24,857	117,955	100,000	217,955	217,955
Total Function 7	93,098	24,857	117,955	100,000	217,955	217,955
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	44,229,372	11,595,303	55,824,675	8,142,061	63,966,736	61,295,184

School District No. 40 (New Westminster)Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,123,779	3,123,779
Other Revenue	1,471,300	1,471,300
Total Revenue	<u>4,595,079</u>	<u>4,595,079</u>
Expenses		
Instruction	4,468,532	4,468,532
Operations and Maintenance	126,547	126,547
Total Expense	<u>4,595,079</u>	<u>4,595,079</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Arts In Education
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				1,000,000					2,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	126,547	1,198,229	14,891		96,000	22,050	149,244	1,481,709	
Other District Entered				1,300,000				80,000	5,000
	126,547	1,198,229	14,891	1,300,000	96,000	22,050	149,244	1,561,709	5,000
Less: Allocated to Revenue									
Deferred Revenue, end of year				1,300,000	96,000	22,050	149,244	1,561,709	7,000
			4,891	1,000,000					
Revenues									
Provincial Grants - Ministry of Education	126,547	1,198,229	50,000		96,000	22,050	149,244	1,481,709	
Other Revenue				1,300,000				80,000	7,000
	126,547	1,198,229	50,000	1,300,000	96,000	22,050	149,244	1,561,709	7,000
Expenses									
Salaries									
Teachers		690,000							
Educational Assistants		240,000							
Support Staff					68,000				
Other Professionals									
Substitutes		20,000							
		950,000			68,000		77,000	1,041,709	
Employee Benefits									
Services and Supplies	126,547	248,229	50,000	1,300,000	26,000	22,050	38,000	315,000	7,000
	126,547	1,198,229	50,000	1,300,000	96,000	22,050	149,244	1,561,709	7,000
Net Revenue (Expense)									

School District No. 40 (New Westminster)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Firefighters \$	Textile Recycling \$	United Way Entered \$	TOTAL \$
Deferred Revenue, beginning of year				1,042,000
Add: Restricted Grants				
Provincial Grants - Ministry of Education	4,300	5,000	75,000	3,088,670
Other				169,300
District Entered	4,300	5,000	75,000	1,300,000
	4,300	5,000	75,000	4,557,970
Less: Allocated to Revenue	4,300	5,000	75,000	4,595,079
Deferred Revenue, end of year	-	-	-	1,004,891
Revenues				
Provincial Grants - Ministry of Education	4,300	5,000	75,000	3,123,779
Other Revenue	4,300	5,000	75,000	1,471,300
	4,300	5,000	75,000	4,595,079
Expenses				
Salaries				
Teachers				988,709
Educational Assistants				790,000
Support Staff				168,000
Other Professionals		57,750		222,750
Substitutes			57,750	25,000
			57,750	2,194,459
Employee Benefits			17,250	644,479
Services and Supplies	4,300	5,000		1,756,141
	4,300	5,000	75,000	4,595,079
Net Revenue (Expense)	-	-	-	-

School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		2,000	2,000	2,000
Amortization of Deferred Capital Revenue	1,236,481		1,236,481	1,236,481
Total Revenue	1,236,481	2,000	1,238,481	1,238,481
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,417,665		1,417,665	1,417,665
Transportation and Housing	16,777		16,777	16,777
Total Expense	1,434,442	-	1,434,442	1,434,442
Net Revenue (Expense)	(197,961)	2,000	(195,961)	(195,961)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	200,000		200,000	350,000
Total Net Transfers	200,000	-	200,000	350,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	2,039	2,000	4,039	154,039