

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2017

School District No. 40 (New Westminster)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$73,790,489 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 28th DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 28th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF FEBRUARY, 2017;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 28th DAY OF FEBRUARY, 2017.



Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,537,688	6,369,000
Adult	506,750	487,000
Total Ministry Operating Grant Funded FTE's	7,044,438	6,856,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	62,961,466	61,434,349
Federal Grants	13,605	
Tuition	5,311,824	5,420,000
Other Revenue	1,914,500	1,714,194
Rentals and Leases	165,000	160,000
Investment Income	202,000	137,000
Amortization of Deferred Capital Revenue	1,632,389	1,234,272
Total Revenue	72,200,784	70,099,815
Expenses		
Instruction	60,353,281	58,617,969
District Administration	3,311,421	3,172,935
Operations and Maintenance	8,688,572	8,298,237
Transportation and Housing	235,467	255,467
Total Expense	72,588,741	70,344,608
Net Revenue (Expense)	(387,957)	(244,793)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,038,487	250,820
Budgeted Surplus (Deficit), for the year	650,530	6,027
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	650,530	6,027
Budgeted Surplus (Deficit), for the year	650,530	6,027

School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	65,877,957	64,252,667
Operating - Tangible Capital Assets Purchased	850,000	200,000
Special Purpose Funds - Total Expense	4,681,209	4,661,696
Special Purpose Funds - Tangible Capital Assets Purchased	195,716	
Capital Fund - Total Expense	2,029,575	1,430,245
Capital Fund - Tangible Capital Assets Purchased from Local Capital	156,032	
Total Budget Bylaw Amount	73,790,489	70,544,608

Approved by the Board

[Redacted Signature]

Feb 28 / 17

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

Feb 28 / 17

Signature of the Superintendent

Date Signed

[Redacted Signature]

Feb 28 / 17

Signature of the Secretary Treasurer

Date Signed

School District No. 40 (New Westminster)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(387,957)</u>	<u>(244,793)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,045,716)	(200,000)
From Local Capital	(156,032)	
From Deferred Capital Revenue	(6,700,000)	(5,149,421)
Total Acquisition of Tangible Capital Assets	<u>(7,901,748)</u>	<u>(5,349,421)</u>
Amortization of Tangible Capital Assets	<u>2,029,575</u>	<u>1,430,245</u>
Total Effect of change in Tangible Capital Assets	<u>(5,872,173)</u>	<u>(3,919,176)</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(6,260,130)</u></u>	<u><u>(4,163,969)</u></u>

School District No. 40 (New Westminster)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,157,784	-	18,804,614	21,962,398
Changes for the year				
Net Revenue (Expense) for the year	(188,487)	195,716	(395,186)	(387,957)
Interfund Transfers				
Tangible Capital Assets Purchased	(850,000)	(195,716)	1,045,716	-
Net Changes for the year	(1,038,487)	-	650,530	(387,957)
Budgeted Accumulated Surplus (Deficit), end of year	2,119,297	-	19,455,144	21,574,441

School District No. 40 (New Westminster)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	59,657,146	58,191,347
Tuition	5,311,824	5,420,000
Other Revenue	355,500	295,500
Rentals and Leases	165,000	160,000
Investment Income	200,000	135,000
Total Revenue	65,689,470	64,201,847
Expenses		
Instruction	55,732,306	54,212,223
District Administration	3,311,421	3,172,935
Operations and Maintenance	6,615,540	6,628,819
Transportation and Housing	218,690	238,690
Total Expense	65,877,957	64,252,667
Net Revenue (Expense)	(188,487)	(50,820)
Budgeted Prior Year Surplus Appropriation	1,038,487	250,820
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(850,000)	(200,000)
Total Net Transfers	(850,000)	(200,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	58,594,287	57,408,471
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	33,096	42,664
Transportation Supplemental	6,073	
Economic Stability Dividend	154,163	154,163
Return of Administrative Savings	295,560	
Carbon Tax Reimbursement	43,927	50,000
FSA Exam Funding	8,187	8,696
Curriculum Implementation		5,500
Total Provincial Grants - Ministry of Education	<u>59,657,146</u>	<u>58,191,347</u>
Tuition		
Summer School Fees	121,824	100,000
Continuing Education	240,000	220,000
International and Out of Province Students	4,950,000	5,100,000
Total Tuition	<u>5,311,824</u>	<u>5,420,000</u>
Other Revenues		
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeships	45,500	45,500
Miscellaneous	180,000	120,000
Total Other Revenue	<u>355,500</u>	<u>295,500</u>
Rentals and Leases	<u>165,000</u>	<u>160,000</u>
Investment Income	<u>200,000</u>	<u>135,000</u>
Total Operating Revenue	<u><u>65,689,470</u></u>	<u><u>64,201,847</u></u>

School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Salaries		
Teachers	29,971,793	29,242,155
Principals and Vice Principals	3,236,519	3,085,790
Educational Assistants	4,483,021	4,339,504
Support Staff	5,313,144	5,113,122
Other Professionals	2,143,082	2,056,841
Substitutes	1,717,118	1,666,793
Total Salaries	46,864,677	45,504,205
Employee Benefits	12,273,839	11,886,822
Total Salaries and Benefits	59,138,516	57,391,027
Services and Supplies		
Services	2,049,880	1,948,780
Student Transportation	100,000	37,000
Professional Development and Travel	471,400	431,250
Rentals and Leases	260,000	196,500
Dues and Fees	129,000	156,500
Insurance	111,000	121,000
Supplies	2,501,961	2,878,910
Utilities	1,116,200	1,091,700
Total Services and Supplies	6,739,441	6,861,640
Total Operating Expense	65,877,957	64,252,667

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	26,452,937	770,160		107,968		1,153,371	28,484,436
1.03 Career Programs	19,562			114,072		5,639	139,273
1.07 Library Services	234,741			31,206		11,223	277,170
1.08 Counseling	600,629			36,808	47,800	26,900	712,137
1.10 Special Education	2,556,334	124,429	4,483,021			297,061	7,460,845
1.30 English Language Learning							-
1.31 Aboriginal Education	97,809			174,440		11,489	283,738
1.41 School Administration		2,234,423		1,312,655		149,687	3,696,765
1.62 International and Out of Province Students	9,781	107,507		47,848	242,452	2,019	409,607
Total Function 1	29,971,793	3,236,519	4,483,021	1,824,997	290,252	1,657,389	41,463,971
4 District Administration							
4.11 Educational Administration				32,616	661,768	512	694,896
4.40 School District Governance				611,779	158,057	14,571	158,057
4.41 Business Administration					642,295		1,268,645
Total Function 4	-	-	-	644,395	1,462,120	15,083	2,121,598
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				91,915	278,855	1,443	372,213
5.50 Maintenance Operations				2,493,288	111,855	39,144	2,644,287
5.52 Maintenance of Grounds				166,005		2,606	168,611
5.56 Utilities							-
Total Function 5	-	-	-	2,751,208	390,710	43,193	3,185,111
7 Transportation and Housing							
7.70 Student Transportation				92,544		1,453	93,997
Total Function 7	-	-	-	92,544	-	1,453	93,997
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,971,793	3,236,519	4,483,021	5,313,144	2,143,082	1,717,118	46,864,677

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	28,484,436	7,482,861	35,967,297	2,428,561	38,395,858	37,569,079
1.03 Career Programs	139,273	36,587	175,860	34,400	210,260	219,617
1.07 Library Services	277,170	72,813	349,983		349,983	349,983
1.08 Counseling	712,137	187,087	899,224	25,000	924,224	840,744
1.10 Special Education	7,460,845	1,959,964	9,420,809	97,500	9,518,309	9,249,446
1.30 English Language Learning	-	-	-	3,000	3,000	
1.31 Aboriginal Education	283,738	74,538	358,276	12,280	370,556	341,312
1.41 School Administration	3,696,765	971,140	4,667,905	200,000	4,867,905	4,433,264
1.62 International and Out of Province Students	409,607	107,604	517,211	575,000	1,092,211	1,208,778
Total Function 1	41,463,971	10,892,594	52,356,565	3,375,741	55,732,306	54,212,223
4 District Administration						
4.11 Educational Administration	694,896	182,549	877,445	67,000	944,445	1,000,413
4.40 School District Governance	158,057	4,000	162,057	91,000	253,057	249,114
4.41 Business Administration	1,268,645	333,274	1,601,919	512,000	2,113,919	1,923,408
Total Function 4	2,121,598	519,823	2,641,421	670,000	3,311,421	3,172,935
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	372,213	97,780	469,993	138,000	607,993	597,126
5.50 Maintenance Operations	2,644,287	694,655	3,338,942	1,274,500	4,613,442	4,697,088
5.52 Maintenance of Grounds	168,611	44,294	212,905	65,000	277,905	242,905
5.56 Utilities	-	-	-	1,116,200	1,116,200	1,091,700
Total Function 5	3,185,111	836,729	4,021,840	2,593,700	6,615,540	6,628,819
7 Transportation and Housing						
7.70 Student Transportation	93,997	24,693	118,690	100,000	218,690	238,690
Total Function 7	93,997	24,693	118,690	100,000	218,690	238,690
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,864,677	12,273,839	59,138,516	6,739,441	65,877,957	64,252,667

School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

Schedule 3

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,304,320	3,243,002
Federal Grants	13,605	
Other Revenue	1,559,000	1,418,694
Total Revenue	4,876,925	4,661,696
Expenses		
Instruction	4,620,975	4,405,746
Operations and Maintenance	60,234	255,950
Total Expense	4,681,209	4,661,696
Net Revenue (Expense)	195,716	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(195,716)	
Total Net Transfers	(195,716)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			35,017	444,054	40,515	1,295,293		5,914	18,026
Add:									
Restricted Grants									
Provincial Grants - Ministry of Education	255,950	1,182,250					96,000	19,600	149,244
Other									
District Entered									
	255,950	1,182,250				1,300,000	96,000	19,600	149,244
	255,950	1,182,250	7,000	150,000	40,515	1,300,000	96,000	19,600	149,244
Less: Allocated to Revenue			28,017	294,054		1,295,293		5,914	18,026
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education	255,950	1,182,250	7,000		40,515	1,300,000	96,000	19,600	149,244
Federal Grants									
Other Revenue									
	255,950	1,182,250	7,000	150,000	40,515	1,300,000	96,000	19,600	149,244
Expenses									
Salaries									
Teachers		720,639							77,000
Educational Assistants		187,657					68,000		
Support Staff									
Other Professionals									
Substitutes		30,000							
		938,296					68,000		77,000
Employee Benefits	60,234	243,954					26,000	19,600	38,000
Services and Supplies	60,234	1,182,250	7,000	150,000	40,515	1,300,000	2,000	19,600	34,244
	195,716						96,000	19,600	149,244
Net Revenue (Expense) before Interfund Transfers									
	195,716								
Interfund Transfers									
Tangible Capital Assets Purchased	(195,716)								
	(195,716)								
Net Revenue (Expense)									
	-								

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	CommunityLINK	Coding and Curriculum Implementation	Arts in Education	INAC	Textile Recycling	United Way	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	109,209	-	-	13,605	19,275	26,889	2,007,797
Add: Restricted Grants							
Provincial Grants - Ministry of Education	1,490,005	63,756	5,000	-	5,000	75,000	3,256,805
Other District Entered	1,490,005	63,756	5,000	-	5,000	75,000	85,000
	1,490,005	63,756	5,000	-	4,000	100,000	1,300,000
Less: Allocated to Revenue							
Deferred Revenue, end of year	109,209	-	-	-	20,275	1,889	4,876,925
	1,490,005	63,756	5,000	13,605	4,000	100,000	1,772,677
Revenues							
Provincial Grants - Ministry of Education	1,490,005	63,756	5,000	13,605	4,000	100,000	3,304,320
Federal Grants							13,605
Other Revenue	1,490,005	63,756	5,000	13,605	4,000	100,000	1,559,000
Expenses							
Salaries							
Teachers	469,482						1,267,121
Educational Assistants	385,060						572,717
Support Staff	59,222						127,222
Other Professionals	95,600						170,600
Substitutes	5,000						35,000
	1,014,364	-	-	-	-	75,000	2,172,660
Employee Benefits	263,735					25,000	656,923
Services and Supplies	211,906	63,756	5,000	13,605	4,000	100,000	1,851,626
	1,490,005	63,756	5,000	13,605	4,000	100,000	4,681,209
Net Revenue (Expense) before Intertfund Transfers	-	-	-	-	-	-	195,716
Intertfund Transfers							
Tangible Capital Assets Purchased	-	-	-	-	-	-	(195,716)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		2,000	2,000	2,000
Amortization of Deferred Capital Revenue	1,632,389		1,632,389	1,234,272
Total Revenue	1,632,389	2,000	1,634,389	1,236,272
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,012,798		2,012,798	1,413,468
Transportation and Housing	16,777		16,777	16,777
Total Expense	2,029,575	-	2,029,575	1,430,245
Net Revenue (Expense)	(397,186)	2,000	(395,186)	(193,973)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,045,716		1,045,716	200,000
Total Net Transfers	1,045,716	-	1,045,716	200,000
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	156,032	(156,032)	-	
Total Other Adjustments to Fund Balances	156,032	(156,032)	-	
Budgeted Surplus (Deficit), for the year	804,562	(154,032)	650,530	6,027