

Annual Budget

**School District No. 40 (New Westminster)**

June 30, 2015

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# School District No. 40 (New Westminster)

June 30, 2015

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$64,429,591 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 29th DAY OF APRIL, 2014;

READ A SECOND TIME THE 29th DAY OF APRIL, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF APRIL, 2014;

(Corporate Seal)

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2014/2015, adopted by the Board the 29th DAY OF APRIL, 2014.

  
Secretary Treasurer

# School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	6,293,750	6,398,150
Adult	335,000	448,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>6,628,750</u>	<u>6,846,150</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	58,020,084	58,863,842
Other	182,667	182,667
Federal Grants	1,610	16,902
Tuition	2,994,935	2,934,935
Other Revenue	1,968,000	2,082,302
Rentals and Leases	167,668	37,668
Investment Income	16,000	17,000
Amortization of Deferred Capital Revenue	1,221,499	1,208,314
<b>Total Revenue</b>	<u>64,572,463</u>	<u>65,343,630</u>
<b>Expenses</b>		
Instruction	55,264,515	56,607,425
District Administration	1,945,171	1,987,319
Operations and Maintenance	6,617,932	6,720,025
Transportation and Housing	251,973	249,611
<b>Total Expense</b>	<u>64,079,591</u>	<u>65,564,380</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>492,872</u>	<u>(220,750)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	355,000	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	137,872	(220,750)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>492,872</u>	<u>(220,750)</u>

**School District No. 40 (New Westminster)**

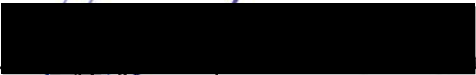
Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	58,204,244	59,834,066
Operating - Tangible Capital Assets Purchased	350,000	
Special Purpose Funds - Total Expense	4,441,720	4,301,250
Capital Fund - Total Expense	1,433,627	1,429,064
<b>Total Budget Bylaw Amount</b>	<b>64,429,591</b>	<b>65,564,380</b>

**Approved by the Board**

  
Signature of the Chairperson of the Board of Education April 29, 2014  
Date Signed

  
Signature of the Superintendent April 29, 2014.  
Date Signed

  
Signature of the Secretary Treasurer 14.04.29  
Date Signed

**School District No. 40 (New Westminster)**

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>492,872</u>	<u>(220,750)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(350,000)	
From Deferred Capital Revenue	(15,428,101)	(13,702,940)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(15,778,101)</u>	<u>(13,702,940)</u>
Amortization of Tangible Capital Assets	1,433,627	1,429,064
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(14,344,474)</u>	<u>(12,273,876)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(13,851,602)</u>	<u>(12,494,626)</u>

**School District No. 40 (New Westminster)**

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	55,220,864	56,335,686
Other	182,667	182,667
Federal Grants	1,610	1,610
Tuition	2,994,935	2,934,935
Other Revenue	325,500	325,500
Rentals and Leases	167,668	37,668
Investment Income	16,000	16,000
<b>Total Revenue</b>	<u>58,909,244</u>	<u>59,834,066</u>
<b>Expenses</b>		
Instruction	50,987,390	52,375,399
District Administration	1,945,171	1,987,319
Operations and Maintenance	5,043,433	5,245,460
Transportation and Housing	228,250	225,888
<b>Total Expense</b>	<u>58,204,244</u>	<u>59,834,066</u>
<b>Net Revenue (Expense)</b>	<u>705,000</u>	-
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(350,000)	-
<b>Total Net Transfers</b>	<u>(350,000)</u>	-
<b>Budgeted Surplus (Deficit), for the year</b>	<u>355,000</u>	-

**School District No. 40 (New Westminster)**

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	54,069,232	55,584,054
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Carbon Tax Recovery	25,000	25,000
FSA Exam Marking	8,696	8,696
Education Guarantee	196,083	196,083
ALC & Virtual School Enrollment Adjustment	400,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>55,220,864</b>	<b>56,335,686</b>
<b>Provincial Grants - Other</b>	<b>182,667</b>	<b>182,667</b>
<b>Federal Grants</b>	<b>1,610</b>	<b>1,610</b>
<b>Tuition</b>		
Summer School Fees	54,135	54,135
Continuing Education	280,000	280,000
Offshore Tuition Fees	2,660,800	2,600,800
<b>Total Tuition</b>	<b>2,994,935</b>	<b>2,934,935</b>
<b>Other Revenues</b>		
Miscellaneous		
Instructional Cafeteria Revenue	130,000	130,000
Apprenticeship	45,500	45,500
Miscellaneous	150,000	150,000
<b>Total Other Revenue</b>	<b>325,500</b>	<b>325,500</b>
<b>Rentals and Leases</b>	<b>167,668</b>	<b>37,668</b>
<b>Investment Income</b>	<b>16,000</b>	<b>16,000</b>
<b>Total Operating Revenue</b>	<b>58,909,244</b>	<b>59,834,066</b>



**School District No. 40 (New Westminster)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	26,791,528	28,665,428
Principals and Vice Principals	1,973,280	2,128,280
Educational Assistants	3,760,544	3,866,822
Support Staff	4,806,320	5,331,117
Other Professionals	1,720,821	1,829,734
Substitutes	1,589,115	1,776,171
<b>Total Salaries</b>	<u>40,641,608</u>	<u>43,597,552</u>
<b>Employee Benefits</b>	<u>10,322,018</u>	<u>10,367,096</u>
<b>Total Salaries and Benefits</b>	<u>50,963,626</u>	<u>53,964,648</u>
<b>Services and Supplies</b>		
Services	1,842,833	1,871,383
Student Transportation	161,300	161,300
Professional Development and Travel	411,057	411,057
Rentals and Leases	730,500	730,500
Dues and Fees	133,400	133,400
Insurance	123,500	123,500
Interest		300
Supplies	2,590,328	1,290,278
Utilities	1,247,700	1,147,700
<b>Total Services and Supplies</b>	<u>7,240,618</u>	<u>5,869,418</u>
<b>Total Operating Expense</b>	<u>58,204,244</u>	<u>59,834,066</u>

**School District No. 40 (New Westminster)**

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	23,226,790	84,000	33,101	260,896	176,600	1,510,040	25,291,427
1.03 Career Programs	161,596						161,596
1.07 Library Services	489,116			68,350			557,466
1.08 Counselling	479,101	80,000			67,700		626,801
1.10 Special Education	1,679,842	315,000	3,727,443	1,261	79,600	16,822	5,819,968
1.30 English Language Learning	355,236						355,236
1.31 Aboriginal Education	137,847			284,002			421,849
1.41 School Administration		1,494,280		1,461,306	48,000	6,543	3,010,129
1.60 Summer School	174,000			4,920		13,570	192,490
1.61 Continuing Education	54,000			61,833		4,711	120,544
1.62 Off Shore Students	34,000			42,874	340,390	19,869	437,133
1.64 Other				206,527			206,527
<b>Total Function 1</b>	<b>26,791,528</b>	<b>1,973,280</b>	<b>3,760,544</b>	<b>2,391,969</b>	<b>712,290</b>	<b>1,571,555</b>	<b>37,201,166</b>
<b>4 District Administration</b>							
4.11 Educational Administration					304,590		304,590
4.40 School District Governance					155,091		155,091
4.41 Business Administration				437,522	386,600	10,273	834,395
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>437,522</b>	<b>846,281</b>	<b>10,273</b>	<b>1,294,076</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				83,992	162,250	4,000	250,242
5.50 Maintenance Operations				1,647,431			1,647,431
5.52 Maintenance of Grounds				126,209			126,209
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,857,632</b>	<b>162,250</b>	<b>4,000</b>	<b>2,023,882</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				119,197		3,287	122,484
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>119,197</b>	<b>-</b>	<b>3,287</b>	<b>122,484</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>26,791,528</b>	<b>1,973,280</b>	<b>3,760,544</b>	<b>4,806,320</b>	<b>1,720,821</b>	<b>1,589,115</b>	<b>40,641,608</b>

**School District No. 40 (New Westminster)**

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	25,291,427	6,534,006	31,825,433	3,540,150	35,365,583	36,323,465
1.03 Career Programs	161,596	35,180	196,776	69,700	266,476	248,557
1.07 Library Services	557,466	95,329	652,795	100	652,895	648,510
1.08 Counselling	626,801	184,446	811,247	8,600	819,847	828,862
1.10 Special Education	5,819,968	1,612,948	7,432,916	64,920	7,497,836	7,716,476
1.30 English Language Learning	355,236	85,649	440,885	375	441,260	442,066
1.31 Aboriginal Education	421,849	96,155	518,004	13,800	531,804	536,250
1.41 School Administration	3,010,129	590,403	3,600,532	1,000	3,601,532	3,730,966
1.60 Summer School	192,490	56,000	248,490	11,000	259,490	259,490
1.61 Continuing Education	120,544	29,194	149,738	47,700	197,438	294,822
1.62 Off Shore Students	437,133	102,583	539,716	510,650	1,050,366	1,048,016
1.64 Other	206,527	59,256	265,783	37,080	302,863	297,919
<b>Total Function 1</b>	<b>37,201,166</b>	<b>9,481,149</b>	<b>46,682,315</b>	<b>4,305,075</b>	<b>50,987,390</b>	<b>52,375,399</b>
<b>4 District Administration</b>						
4.11 Educational Administration	304,590	70,342	374,932	47,250	422,182	494,362
4.40 School District Governance	155,091	3,907	158,998	87,250	246,248	226,248
4.41 Business Administration	834,395	181,846	1,016,241	260,500	1,276,741	1,266,709
<b>Total Function 4</b>	<b>1,294,076</b>	<b>256,095</b>	<b>1,550,171</b>	<b>395,000</b>	<b>1,945,171</b>	<b>1,987,319</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	250,242	52,324	302,566	116,575	419,141	461,450
5.50 Maintenance Operations	1,647,431	476,009	2,123,440	1,139,768	3,263,208	3,522,382
5.52 Maintenance of Grounds	126,209	35,175	161,384	32,000	193,384	193,928
5.56 Utilities	-	-	-	1,167,700	1,167,700	1,067,700
<b>Total Function 5</b>	<b>2,023,882</b>	<b>563,508</b>	<b>2,587,390</b>	<b>2,456,043</b>	<b>5,043,433</b>	<b>5,245,460</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	122,484	21,266	143,750	84,500	228,250	225,888
<b>Total Function 7</b>	<b>122,484</b>	<b>21,266</b>	<b>143,750</b>	<b>84,500</b>	<b>228,250</b>	<b>225,888</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>40,641,608</b>	<b>10,322,018</b>	<b>50,963,626</b>	<b>7,240,618</b>	<b>58,204,244</b>	<b>59,834,066</b>

# School District No. 40 (New Westminster)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	<b>2015</b>	<b>2014 Amended</b>
	<b>Annual Budget</b>	<b>Annual Budget</b>
	<b>\$</b>	<b>\$</b>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,799,220	2,528,156
Federal Grants		15,292
Other Revenue	1,642,500	1,756,802
Investment Income		1,000
<b>Total Revenue</b>	<b>4,441,720</b>	<b>4,301,250</b>
<b>Expenses</b>		
Instruction	4,277,125	4,232,026
Operations and Maintenance	164,595	69,224
<b>Total Expense</b>	<b>4,441,720</b>	<b>4,301,250</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 40 (New Westminster)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2015

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Arts In Education
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			19,385						
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	164,595	878,467	14,891		96,000	22,050	154,459	1,453,649	
Other				1,475,000				80,000	4,500
	164,595	878,467	14,891	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Less: Allocated to Revenue</b>	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
Deferred Revenue, end of year	-	-	4,276	-	-	-	-	-	-
<b>Revenues</b>	164,595	878,467	30,000		96,000	22,050	154,459	1,453,649	
Provincial Grants - Ministry of Education	164,595	878,467	30,000		96,000	22,050	154,459	1,453,649	
Other Revenue				1,475,000				80,000	4,500
	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Expenses</b>									
Salaries									
Teachers		610,967					47,200	433,899	
Educational Assistants		109,000						481,104	
Support Staff	100,000				65,371			76,606	
Other Professionals								60,000	
	100,000	719,967	-	-	65,371	-	47,200	1,051,609	-
Employee Benefits	22,000	158,500			22,627		10,627	235,000	
Services and Supplies	42,595		30,000	1,475,000	8,002	22,050	96,632	247,040	4,500
	164,595	878,467	30,000	1,475,000	96,000	22,050	154,459	1,533,649	4,500
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 40 (New Westminster)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2015

Schedule 3A

	Firefighters	Textile Recycling	United Way	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				19,385
Add: Restricted Grants				
Provincial Grants - Ministry of Education				2,784,111
Other	3,000	5,000	75,000	1,642,500
	<u>3,000</u>	<u>5,000</u>	<u>75,000</u>	<u>4,426,611</u>
Less: Allocated to Revenue	3,000	5,000	75,000	4,441,720
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,276</u>
<b>Revenues</b>				
Provincial Grants - Ministry of Education				2,799,220
Other Revenue	3,000	5,000	75,000	1,642,500
	<u>3,000</u>	<u>5,000</u>	<u>75,000</u>	<u>4,441,720</u>
<b>Expenses</b>				
Salaries				
Teachers				1,092,066
Educational Assistants				590,104
Support Staff				241,977
Other Professionals			60,660	120,660
	<u>-</u>	<u>-</u>	<u>60,660</u>	<u>2,044,807</u>
Employee Benefits			14,340	463,094
Services and Supplies	3,000	5,000		1,933,819
	<u>3,000</u>	<u>5,000</u>	<u>75,000</u>	<u>4,441,720</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# School District No. 40 (New Westminster)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,221,499		1,221,499	1,208,314
<b>Total Revenue</b>	<b>1,221,499</b>	<b>-</b>	<b>1,221,499</b>	<b>1,208,314</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,409,904		1,409,904	1,405,341
Transportation and Housing	23,723		23,723	23,723
<b>Total Expense</b>	<b>1,433,627</b>	<b>-</b>	<b>1,433,627</b>	<b>1,429,064</b>
<b>Net Revenue (Expense)</b>	<b>(212,128)</b>	<b>-</b>	<b>(212,128)</b>	<b>(220,750)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	350,000		350,000	
<b>Total Net Transfers</b>	<b>350,000</b>	<b>-</b>	<b>350,000</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>137,872</b>	<b>-</b>	<b>137,872</b>	<b>(220,750)</b>