

Annual Budget

School District No. 40 (New Westminster)

June 30, 2016

School District No. 40 (New Westminster)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$67,674,705 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 28th DAY OF APRIL, 2015;

READ A SECOND TIME THE 28th DAY OF APRIL, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2015;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2015/2016, adopted by the Board the 28th DAY OF APRIL, 2015.



Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,504.875	6,325.063
Adult	413.000	322.875
Total Ministry Operating Grant Funded FTE's	6,917.875	6,647.938
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	60,977,216	57,455,387
Other	130,000	130,000
Tuition	3,756,000	4,512,000
Other Revenue	1,796,800	1,978,050
Rentals and Leases	50,000	20,000
Investment Income	52,000	100,000
Amortization of Deferred Capital Revenue	1,236,481	1,221,499
Total Revenue	67,998,497	65,416,936
Expenses		
Instruction	55,749,130	54,713,395
District Administration	2,820,067	2,120,167
Operations and Maintenance	8,520,776	7,049,657
Transportation and Housing	234,732	216,718
Total Expense	67,324,705	64,099,937
Budgeted Surplus (Deficit), for the year	673,792	1,316,999
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	519,753	822,327
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	154,039	494,672
Budgeted Surplus (Deficit), for the year	673,792	1,316,999

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense
Year Ended June 30, 2016

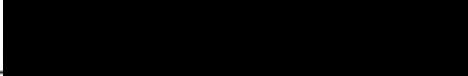
	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	61,295,184	58,224,590
Operating - Tangible Capital Assets Purchased	350,000	706,800
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	4,595,079	4,441,720
Special Purpose Funds - Tangible Capital Assets Purchased		
Capital Fund - Total Expense	1,434,442	1,433,627
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	67,674,705	64,806,737

Approved by the Board



Signature of the Chairperson of the Board of Education

28/04/15
Date Signed



Signature of the Superintendent

28/04/15
Date Signed



Signature of the Secretary Treasurer

28/04/15
Date Signed

School District No. 40 (New Westminster)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	673,792	1,316,999
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(350,000)	(706,800)
From Deferred Capital Revenue		(15,428,101)
Total Acquisition of Tangible Capital Assets	(350,000)	(16,134,901)
Amortization of Tangible Capital Assets	1,434,442	1,433,627
Total Effect of change in Tangible Capital Assets	1,084,442	(14,701,274)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,758,234	(13,384,275)

School District No. 40 (New Westminster)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	57,853,437	54,656,167
Other	130,000	130,000
Tuition	3,756,000	4,512,000
Other Revenue	325,500	335,550
Rentals and Leases	50,000	20,000
Investment Income	50,000	100,000
Total Revenue	62,164,937	59,753,717
Expenses		
Instruction	51,280,598	50,436,270
District Administration	2,820,067	2,120,167
Operations and Maintenance	6,976,564	5,475,158
Transportation and Housing	217,955	192,995
Total Expense	61,295,184	58,224,590
Net Revenue (Expense)	869,753	1,529,127
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(350,000)	(706,800)
Total Net Transfers	(350,000)	(706,800)
Budgeted Surplus (Deficit), for the year	519,753	822,327

School District No. 40 (New Westminster)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	57,087,769	54,901,320
Strike Savings Recovery		(2,052,160)
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Labour Settlement Funding		1,041,339
Carbon Tax Recovery	50,000	50,000
FSA Exam Marking	8,696	8,696
Education Guarantee	185,119	185,119
Total Provincial Grants - Ministry of Education	<u>57,853,437</u>	<u>54,656,167</u>
Provincial Grants - Other	<u>130,000</u>	<u>130,000</u>
Federal Grants	<u>-</u>	<u>-</u>
Tuition		
Summer School Fees	54,000	2,000
Continuing Education	10,000	10,000
Offshore Tuition Fees	3,692,000	4,500,000
Total Tuition	<u>3,756,000</u>	<u>4,512,000</u>
Other Revenues		
Miscellaneous		
Cafeteria Revenue	130,000	130,000
Apprenticeship	45,500	45,550
Miscellaneous	150,000	160,000
Total Other Revenue	<u>325,500</u>	<u>335,550</u>
Rentals and Leases	<u>50,000</u>	<u>20,000</u>
Investment Income	<u>50,000</u>	<u>100,000</u>
Total Operating Revenue	<u>62,164,937</u>	<u>59,753,717</u>

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	27,687,311	26,100,037
Principals and Vice Principals	2,859,830	2,235,708
Educational Assistants	4,195,410	4,127,162
Support Staff	4,752,132	4,796,487
Other Professionals	1,527,355	1,669,473
Substitutes	1,534,907	1,475,835
Total Salaries	42,556,945	40,404,702
Employee Benefits	11,143,228	10,756,400
Total Salaries and Benefits	53,700,173	51,161,102
Services and Supplies		
Services	1,714,200	1,881,782
Student Transportation	37,000	161,050
Professional Development and Travel	450,250	389,732
Rentals and Leases	741,500	730,500
Dues and Fees	156,500	166,900
Insurance	121,000	123,500
Supplies	3,222,861	2,418,824
Utilities	1,151,700	1,191,200
Total Services and Supplies	7,595,011	7,063,488
Total Operating Expense	61,295,184	58,224,590

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,518,386	626,450		140,968		1,026,754	26,312,558
1.03 Career Programs				112,980		4,745	117,725
1.07 Library Services	154,751			30,912		7,798	193,461
1.08 Counselling	636,482					26,732	711,014
1.10 Special Education	2,300,429	199,000	4,195,410		47,800	272,825	6,967,664
1.30 English Language Learning							-
1.31 Aboriginal Education	77,263			172,421		10,487	260,171
1.41 School Administration		1,833,790		1,306,036		131,873	3,271,699
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students		101,090		47,393	239,300	1,991	389,774
1.64 Other							-
Total Function 1	27,687,311	2,760,330	4,195,410	1,810,710	287,100	1,483,205	38,224,066
4 District Administration							
4.11 Educational Administration		99,500		244,567	306,950	3,913	654,930
4.40 School District Governance					155,092		155,092
4.41 Business Administration				405,978	489,713	6,496	902,187
Total Function 4	-	99,500	-	650,545	951,755	10,409	1,712,209
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				90,444	188,500	1,447	280,391
5.50 Maintenance Operations				1,952,468	100,000	35,879	2,088,347
5.52 Maintenance of Grounds				156,333		2,501	158,834
5.56 Utilities							-
Total Function 5	-	-	-	2,199,245	288,500	39,827	2,527,572
7 Transportation and Housing							
7.70 Student Transportation				91,632		1,466	93,098
Total Function 7	-	-	-	91,632	-	1,466	93,098
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	27,687,311	2,859,830	4,195,410	4,752,132	1,527,355	1,534,907	42,556,945

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,312,558	6,728,549	33,041,107	2,318,361	35,359,468	31,914,489
1.03 Career Programs	117,725	31,433	149,158	69,500	218,658	1,298,250
1.07 Library Services	193,461	51,654	245,115		245,115	577,570
1.08 Counselling	711,014	189,841	900,855	4,250	905,105	1,127,005
1.10 Special Education	6,967,664	1,860,366	8,828,030	10,000	8,838,030	9,022,346
1.30 English Language Learning	-	-	-	-	-	676,075
1.31 Aboriginal Education	260,171	69,466	329,637	8,000	337,637	382,195
1.41 School Administration	3,271,699	873,543	4,145,242		4,145,242	4,128,184
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	95,920
1.62 Off Shore Students	389,774	104,069	493,843	737,500	1,231,343	1,076,416
1.64 Other	-	-	-	-	-	137,820
Total Function 1	38,224,066	9,908,921	48,132,987	3,147,611	51,280,598	50,436,270
4 District Administration						
4.11 Educational Administration	654,930	174,866	829,796	36,500	866,296	443,800
4.40 School District Governance	155,092	41,409	196,501	87,000	283,501	246,233
4.41 Business Administration	902,187	240,883	1,143,070	527,200	1,670,270	1,430,134
Total Function 4	1,712,209	457,158	2,169,367	650,700	2,820,067	2,120,167
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	280,391	74,864	355,255	128,500	483,755	436,086
5.50 Maintenance Operations	2,088,347	635,019	2,723,366	2,365,500	5,088,866	3,701,486
5.52 Maintenance of Grounds	158,834	42,409	201,243	51,000	252,243	146,386
5.56 Utilities	-	-	-	1,151,700	1,151,700	1,191,200
Total Function 5	2,527,572	752,292	3,279,864	3,696,700	6,976,564	5,475,158
7 Transportation and Housing						
7.70 Student Transportation	93,098	24,857	117,955	100,000	217,955	192,995
Total Function 7	93,098	24,857	117,955	100,000	217,955	192,995
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	42,556,945	11,143,228	53,700,173	7,595,011	61,295,184	58,224,590

School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,123,779	2,799,220
Other Revenue	1,471,300	1,642,500
Total Revenue	4,595,079	4,441,720
Expenses		
Instruction	4,468,532	4,277,125
Operations and Maintenance	126,547	164,595
Total Expense	4,595,079	4,441,720
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Arts in Education
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			40,000	1,000,000					2,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	126,547	1,198,229	14,891		96,000	22,050	149,244	1,481,709	
Other District Entered				1,300,000				80,000	5,000
	126,547	1,198,229	14,891	1,300,000	96,000	22,050	149,244	1,561,709	5,000
Less: Allocated to Revenue									
Deferred Revenue, end of year			4,891	1,000,000	96,000	22,050	149,244	1,561,709	7,000
Revenues									
Provincial Grants - Ministry of Education	126,547	1,198,229	50,000	1,300,000	96,000	22,050	149,244	1,481,709	7,000
Other Revenue			50,000	1,300,000	96,000	22,050	149,244	1,561,709	7,000
Expenses									
Salaries									
Teachers		690,000					77,000	221,709	
Educational Assistants		240,000			68,000			550,000	
Support Staff								100,000	
Other Professionals								165,000	
Substitutes		20,000						5,000	
		950,000			68,000		77,000	1,041,709	
Employee Benefits									
Services and Supplies	126,547	248,229	50,000	1,300,000	26,000	22,050	38,000	315,000	7,000
	126,547	1,198,229	50,000	1,300,000	96,000	22,050	149,244	1,561,709	7,000
Net Revenue (Expense)									

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Firefighters	Textile Recycling	United Way	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				1,042,000
Add: Restricted Grants				3,088,670
Provincial Grants - Ministry of Education				169,300
Other	4,300	5,000	75,000	1,300,000
District Entered	4,300	5,000	75,000	4,557,970
Less: Allocated to Revenue	4,300	5,000	75,000	4,595,079
Deferred Revenue, end of year	-	-	-	1,004,891
Revenues				3,123,779
Provincial Grants - Ministry of Education	4,300	5,000	75,000	1,471,300
Other Revenue	4,300	5,000	75,000	4,595,079
Expenses				
Salaries				988,709
Teachers				790,000
Educational Assistants				168,000
Support Staff				222,750
Other Professionals		57,750		25,000
Substitutes			57,750	2,194,459
Employee Benefits			17,250	644,479
Services and Supplies	4,300	5,000		1,756,141
	4,300	5,000	75,000	4,595,079
Net Revenue (Expense)	-	-	-	-

School District No. 40 (New Westminster)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		2,000	2,000	
Amortization of Deferred Capital Revenue	1,236,481		1,236,481	1,221,499
Total Revenue	1,236,481	2,000	1,238,481	1,221,499
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,417,665		1,417,665	1,409,904
Transportation and Housing	16,777		16,777	23,723
Total Expense	1,434,442	-	1,434,442	1,433,627
Net Revenue (Expense)	(197,961)	2,000	(195,961)	(212,128)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	350,000		350,000	706,800
Total Net Transfers	350,000	-	350,000	706,800
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	152,039	2,000	154,039	494,672