

Annual Budget

School District No. 40 (New Westminster)

June 30, 2017

School District No. 40 (New Westminster)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$70,544,608 for the 2016/2017 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 26th DAY OF APRIL, 2016;

READ A SECOND TIME THE 26th DAY OF APRIL, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF APRIL, 2016;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2016/2017, adopted by the Board the 26th DAY OF APRIL, 2016.


Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,369,000	6,527,438
Adult	487,000	466,250
Total Ministry Operating Grant Funded FTE's	6,856,000	6,993,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	61,434,349	61,472,694
Tuition	5,420,000	5,637,021
Other Revenue	1,714,194	1,766,800
Rentals and Leases	160,000	145,000
Investment Income	137,000	152,000
Amortization of Deferred Capital Revenue	1,234,272	1,236,481
Total Revenue	70,099,815	70,409,996
Expenses		
Instruction	58,617,969	58,579,981
District Administration	3,172,935	2,972,688
Operations and Maintenance	8,298,237	8,208,856
Transportation and Housing	255,467	234,732
Total Expense	70,344,608	69,996,257
Net Revenue (Expense)	(244,793)	413,739
Budgeted Allocation (Retirement) of Surplus (Deficit)	250,820	
Budgeted Surplus (Deficit), for the year	6,027	413,739
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		409,700
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	6,027	4,039
Budgeted Surplus (Deficit), for the year	6,027	413,739

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2017


	2017 Annual Budget	2016 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	64,252,667	63,966,736
Operating - Tangible Capital Assets Purchased	200,000	200,000
Special Purpose Funds - Total Expense	4,661,696	4,595,079
Capital Fund - Total Expense	1,430,245	1,434,442
Total Budget Bylaw Amount	70,544,608	70,196,257

Approved by the Board



Signature of the Chairperson of the Board of Education

April 26/2016
Date Signed



Signature of the Superintendent

April 26/2016
Date Signed



Signature of the Secretary Treasurer

April 26 2016
Date Signed

School District No. 40 (New Westminster)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(244,793)</u>	<u>413,739</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(200,000)	(200,000)
From Deferred Capital Revenue	(5,149,421)	
Total Acquisition of Tangible Capital Assets	<u>(5,349,421)</u>	<u>(200,000)</u>
Amortization of Tangible Capital Assets	1,430,245	1,434,442
Total Effect of change in Tangible Capital Assets	<u>(3,919,176)</u>	<u>1,234,442</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,163,969)</u>	<u>1,648,181</u>

School District No. 40 (New Westminster)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	58,191,347	58,348,915
Tuition	5,420,000	5,637,021
Other Revenue	295,500	295,500
Rentals and Leases	160,000	145,000
Investment Income	135,000	150,000
Total Revenue	<u>64,201,847</u>	<u>64,576,436</u>
Expenses		
Instruction	54,212,223	54,111,449
District Administration	3,172,935	2,972,688
Operations and Maintenance	6,628,819	6,664,644
Transportation and Housing	238,690	217,955
Total Expense	<u>64,252,667</u>	<u>63,966,736</u>
Net Revenue (Expense)	<u>(50,820)</u>	<u>609,700</u>
Budgeted Prior Year Surplus Appropriation	<u>250,820</u>	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(200,000)	(200,000)
Total Net Transfers	<u>(200,000)</u>	<u>(200,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>409,700</u>

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	57,408,471	57,720,202
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	42,664	37,664
FSA Exam Funding	8,696	8,696
Carbon Tax Reimbursement	50,000	50,000
Additional Supplement Distribution	154,163	
Curriculum Implementation	5,500	10,500
Total Provincial Grants - Ministry of Education	58,191,347	58,348,915
Tuition		
Summer School Fees	100,000	112,229
Continuing Education	220,000	220,000
Offshore Tuition Fees	5,100,000	5,304,792
Total Tuition	5,420,000	5,637,021
Other Revenues		
Miscellaneous		
Instructional Cafeteria	130,000	130,000
Apprenticeships	45,500	45,500
Miscellaneous	120,000	120,000
Total Other Revenue	295,500	295,500
Rentals and Leases	160,000	145,000
Investment Income	135,000	150,000
Total Operating Revenue	64,201,847	64,576,436

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Salaries		
Teachers	29,242,155	28,101,085
Principals and Vice Principals	3,085,790	2,917,208
Educational Assistants	4,339,504	4,887,735
Support Staff	5,113,122	5,061,512
Other Professionals	2,056,841	1,669,954
Substitutes	1,666,793	1,591,878
Total Salaries	45,504,205	44,229,372
Employee Benefits	11,886,822	11,595,303
Total Salaries and Benefits	57,391,027	55,824,675
Services and Supplies		
Services	1,948,780	1,543,200
Student Transportation	37,000	37,000
Professional Development and Travel	431,250	439,000
Rentals and Leases	196,500	741,500
Dues and Fees	156,500	156,500
Insurance	121,000	121,000
Supplies	2,878,910	3,952,161
Utilities	1,091,700	1,151,700
Total Services and Supplies	6,861,640	8,142,061
Total Operating Expense	64,252,667	63,966,736

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,757,235	729,577		107,968		1,118,080	27,712,860
1.03 Career Programs				114,072		4,814	118,886
1.07 Library Services	234,741			31,206		11,223	277,170
1.08 Counselling	589,776				47,800	24,889	662,465
1.10 Special Education	2,582,156	99,500	4,339,504			292,094	7,313,254
1.31 Aboriginal Education	78,247			174,440		10,663	263,350
1.41 School Administration		2,056,123		1,312,655		142,162	3,510,940
1.62 Off Shore Students		101,090		47,848		2,019	390,257
Total Function 1	29,242,155	2,986,290	4,339,504	1,788,189	287,100	1,605,944	40,249,182
4 District Administration							
4.11 Educational Administration		99,500		69,424	596,924	1,090	766,938
4.40 School District Governance					157,114		157,114
4.41 Business Administration				470,314	644,213	17,498	1,132,025
Total Function 4	-	99,500	-	539,738	1,398,251	18,588	2,056,077
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				93,358	260,745		354,103
5.50 Maintenance Operations				2,433,288	110,745	38,202	2,582,335
5.52 Maintenance of Grounds				166,005		2,606	168,611
5.56 Utilities							-
Total Function 5	-	-	-	2,692,651	371,490	40,808	3,104,949
7 Transportation and Housing							
7.70 Student Transportation				92,544		1,453	93,997
Total Function 7	-	-	-	92,544	-	1,453	93,997
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,242,155	3,085,790	4,339,504	5,113,122	2,056,841	1,666,793	45,504,205

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	27,712,860	7,254,309	34,967,169	2,601,910	37,569,079	37,063,257
1.03 Career Programs	118,886	31,231	150,117	69,500	219,617	218,658
1.07 Library Services	277,170	72,813	349,983		349,983	245,115
1.08 Counselling	662,465	174,029	836,494	4,250	840,744	1,221,317
1.10 Special Education	7,313,254	1,921,192	9,234,446	15,000	9,249,446	9,475,954
1.31 Aboriginal Education	263,350	69,182	332,532	8,780	341,312	337,637
1.41 School Administration	3,510,940	922,324	4,433,264		4,433,264	4,329,418
1.62 Off Shore Students	390,257	102,521	492,778	716,000	1,208,778	1,220,093
Total Function 1	40,249,182	10,547,601	50,796,783	3,415,440	54,212,223	54,111,449
4 District Administration						
4.11 Educational Administration	766,938	201,475	968,413	32,000	1,000,413	921,832
4.40 School District Governance	157,114	-	157,114	92,000	249,114	286,063
4.41 Business Administration	1,132,025	297,383	1,429,408	494,000	1,923,408	1,764,793
Total Function 4	2,056,077	498,858	2,554,935	618,000	3,172,935	2,972,688
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	354,103	93,023	447,126	150,000	597,126	574,346
5.50 Maintenance Operations	2,582,235	678,353	3,260,588	1,436,500	4,697,088	4,686,355
5.52 Maintenance of Grounds	168,611	44,294	212,905	30,000	242,905	252,243
5.56 Utilities	-	-	-	1,091,700	1,091,700	1,151,700
Total Function 5	3,104,949	815,670	3,920,619	2,708,200	6,628,819	6,664,644
7 Transportation and Housing						
7.70 Student Transportation	93,997	24,693	118,690	120,000	238,690	217,955
Total Function 7	93,997	24,693	118,690	120,000	238,690	217,955
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,504,205	11,886,822	57,391,027	6,861,640	64,252,667	63,966,736

School District No. 40 (New Westminster)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,243,002	3,123,779
Other Revenue	1,418,694	1,471,300
Total Revenue	<u>4,661,696</u>	<u>4,595,079</u>
Expenses		
Instruction	4,405,746	4,468,532
Operations and Maintenance	255,950	126,547
Total Expense	<u>4,661,696</u>	<u>4,595,079</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		18,541	45,546	1,215,036		1,006			40,515
Add: Restricted Grants									
Provincial Grants - Ministry of Education	255,950	1,182,238			96,000	22,050	149,244		1,490,005
Other District Entered	255,950	1,182,238		1,300,000	96,000	22,050	149,244		1,490,005
Less: Allocated to Revenue									
Deferred Revenue, end of year		18,541	38,546	1,215,036		1,006			40,515
Revenues	255,950	1,182,238	7,000	1,300,000	96,000	22,050	149,244	1,490,005	40,515
Provincial Grants - Ministry of Education	255,950	1,182,238	7,000	1,300,000	96,000	22,050	149,244	1,490,005	40,515
Other Revenue									
Expenses									
Salaries									
Teachers		720,627							469,482
Educational Assistants		187,657							385,060
Support Staff					68,000				59,222
Other Professionals									95,600
Substitutes		30,000							5,000
		938,284			68,000		77,000	1,014,364	
Employee-Benefits Services and Supplies	255,950	243,954	7,000	1,300,000	26,000	22,050	38,000	263,735	40,515
District Entered	255,950	1,182,238	7,000	1,300,000	2,000	22,050	34,244	211,906	40,515
Net Revenue (Expense)					96,000	22,050	149,244	1,490,005	40,515

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	Arts in Education	Firefighters Fund	Textile Recycling	United Way	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	5,394		9,577	25,000	1,360,615
Add: Restricted Grants					
Provincial Grants - Ministry of Education	5,000	4,300	5,000	75,000	3,195,487
Other District Entered	5,000	4,300	5,000	75,000	1,300,000
	10,394	4,300	4,000	100,000	4,661,696
Less: Allocated to Revenue	-	-	10,577	-	1,283,706
Deferred Revenue, end of year	10,394	4,300	4,000	100,000	3,243,002
Revenues	10,394	4,300	4,000	100,000	1,418,694
Provincial Grants - Ministry of Education	10,394	4,300	4,000	100,000	4,661,696
Other Revenue					
Expenses					
Salaries					1,267,109
Teachers					572,717
Educational Assistants					127,222
Support Staff					170,600
Other Professionals				75,000	35,000
Substitutes				75,000	2,172,648
Employee Benefits					596,689
Services and Supplies	10,394	4,300	4,000	25,000	592,359
District Entered	10,394	4,300	4,000	100,000	1,300,000
					4,661,696
Net Revenue (Expense)	-	-	-	-	-

School District No. 40 (New Westminster)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		2,000	2,000	2,000
Amortization of Deferred Capital Revenue	1,234,272		1,234,272	1,236,481
Total Revenue	1,234,272	2,000	1,236,272	1,238,481
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,413,468		1,413,468	1,417,665
Transportation and Housing	16,777		16,777	16,777
Total Expense	1,430,245	-	1,430,245	1,434,442
Net Revenue (Expense)	(195,973)	2,000	(193,973)	(195,961)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	200,000		200,000	200,000
Total Net Transfers	200,000	-	200,000	200,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	4,027	2,000	6,027	4,039