
Annual Budget

School District No. 40 (New Westminster)

June 30, 2018

School District No. 40 (New Westminster)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$79,015,276 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 25th DAY OF APRIL, 2017;

READ A SECOND TIME THE 25th DAY OF APRIL, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF APRIL, 2017;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2017/2018, adopted by the Board the 25th DAY OF APRIL, 2017.



Secretary Treasurer

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,639,750	6,537,688
Adult	584,000	506,750
Total Ministry Operating Grant Funded FTE's	<u>7,223,750</u>	<u>7,044,438</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	68,620,030	62,961,466
Federal Grants		13,605
Tuition	5,160,000	5,311,824
Other Revenue	1,760,000	1,914,500
Rentals and Leases	170,000	165,000
Investment Income	101,000	202,000
Amortization of Deferred Capital Revenue	2,100,000	1,632,389
Total Revenue	<u>77,911,030</u>	<u>72,200,784</u>
Expenses		
Instruction	65,745,972	60,353,281
District Administration	3,358,735	3,311,421
Operations and Maintenance	9,408,398	8,688,572
Transportation and Housing	236,377	235,467
Total Expense	<u>78,749,482</u>	<u>72,588,741</u>
Net Revenue (Expense)	<u>(838,452)</u>	<u>(387,957)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	488,469	1,038,487
Budgeted Surplus (Deficit), for the year	<u>(349,983)</u>	<u>650,530</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(349,983)	650,530
Budgeted Surplus (Deficit), for the year	<u>(349,983)</u>	<u>650,530</u>

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	67,886,743	65,877,957
Operating - Tangible Capital Assets Purchased	50,000	850,000
Special Purpose Funds - Total Expense	8,145,962	4,681,209
Special Purpose Funds - Tangible Capital Assets Purchased	215,794	195,716
Capital Fund - Total Expense	2,716,777	2,029,575
Total Budget Bylaw Amount	79,015,276	73,634,457

Approved by the Board

Signature of the Chairperson of the Board of Education

May 2, 2017

Date Signed

Signature of the Superintendent

May 10, 2017

Date Signed

Signature of the Secretary Treasurer

May 2/17

Date Signed

School District No. 40 (New Westminster)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(838,452)</u>	<u>(387,957)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(265,794)</u>	<u>(1,045,716)</u>
Total Acquisition of Tangible Capital Assets	<u>(265,794)</u>	<u>(1,045,716)</u>
Amortization of Tangible Capital Assets	<u>2,716,777</u>	<u>2,029,575</u>
Total Effect of change in Tangible Capital Assets	<u>2,450,983</u>	<u>983,859</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,612,531</u></u>	<u><u>595,902</u></u>

School District No. 40 (New Westminster)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	61,658,274	59,657,146
Tuition	5,160,000	5,311,824
Other Revenue	360,000	355,500
Rentals and Leases	170,000	165,000
Investment Income	100,000	200,000
Total Revenue	<u>67,448,274</u>	<u>65,689,470</u>
Expenses		
Instruction	57,620,088	55,732,306
District Administration	3,358,735	3,311,421
Operations and Maintenance	6,688,320	6,615,540
Transportation and Housing	219,600	218,690
Total Expense	<u>67,886,743</u>	<u>65,877,957</u>
Net Revenue (Expense)	<u>(438,469)</u>	<u>(188,487)</u>
Budgeted Prior Year Surplus Appropriation	<u>488,469</u>	<u>1,038,487</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(850,000)
Total Net Transfers	<u>(50,000)</u>	<u>(850,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	60,746,601	58,594,287
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	30,000	33,096
Transportation Supplement	6,073	6,073
Carbon Tax Grant	50,000	43,927
Return of Administrative Savings	295,560	295,560
FSA Exam Funding	8,187	8,187
Economic Stability Dividend		154,163
Total Provincial Grants - Ministry of Education	61,658,274	59,657,146
Tuition		
Summer School Fees	120,000	121,824
Continuing Education	240,000	240,000
International and Out of Province Students	4,800,000	4,950,000
Total Tuition	5,160,000	5,311,824
Other Revenues		
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeships	50,000	45,500
Miscellaneous	180,000	180,000
Total Other Revenue	360,000	355,500
Rentals and Leases	170,000	165,000
Investment Income	100,000	200,000
Total Operating Revenue	67,448,274	65,689,470

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	31,682,876	29,971,793
Principals and Vice Principals	3,021,732	3,236,519
Educational Assistants	4,405,334	4,483,021
Support Staff	5,539,026	5,313,144
Other Professionals	2,118,648	2,143,082
Substitutes	1,493,104	1,717,118
Total Salaries	48,260,720	46,864,677
Employee Benefits	12,346,103	12,273,839
Total Salaries and Benefits	60,606,823	59,138,516
Services and Supplies		
Services	1,781,880	2,049,880
Student Transportation	137,000	100,000
Professional Development and Travel	491,400	471,400
Rentals and Leases	260,000	260,000
Dues and Fees	129,000	129,000
Insurance	111,000	111,000
Interest	-	-
Supplies	3,231,140	2,501,961
Utilities	1,138,500	1,116,200
Total Services and Supplies	7,279,920	6,739,441
Total Operating Expense	67,886,743	65,877,957

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	27,600,165	756,886		115,416		950,980	29,423,447
1.03 Career Programs	19,728			116,214		4,540	140,482
1.07 Library Services	352,271			62,671		26,605	441,547
1.08 Counseling	462,118			37,497	47,800	33,408	580,823
1.10 Special Education	1,356,051	126,092	4,405,334			241,497	6,128,974
1.30 English Language Learning	569,674			177,668		39,272	608,946
1.31 Aboriginal Education	98,642			1,337,156		9,229	285,539
1.41 School Administration		2,028,914		48,721	247,478	122,454	3,488,524
1.62 International and Out of Province Students	1,224,227	109,840				42,516	1,672,782
Total Function 1	31,682,876	3,021,732	4,405,334	1,895,343	295,278	1,470,501	42,771,064
4 District Administration							
4.11 Educational Administration				40,278	553,633	226	594,137
4.40 School District Governance				668,035	158,998	5,939	158,998
4.41 Business Administration					720,029		1,394,003
Total Function 4	-	-	-	708,313	1,432,660	6,165	2,147,138
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				93,626	278,855	524	373,005
5.50 Maintenance Operations				2,578,368	111,855	14,439	2,704,662
5.52 Maintenance of Grounds				169,104		947	170,051
5.56 Utilities							-
Total Function 5	-	-	-	2,841,098	390,710	15,910	3,247,718
7 Transportation and Housing							
7.41 Transportation and Housing Administration				94,272		528	94,800
Total Function 7	-	-	-	94,272	-	528	94,800
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,682,876	3,021,732	4,405,334	5,539,026	2,118,648	1,493,104	48,260,720

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,423,447	7,697,174	37,120,621	2,944,240	40,064,861	38,395,858
1.03 Career Programs	140,482	36,750	177,232	34,400	211,632	210,260
1.07 Library Services	441,547	105,342	546,889		546,889	349,983
1.08 Counselling	580,823	132,908	713,731	35,000	748,731	924,224
1.10 Special Education	6,128,974	1,387,645	7,516,619	97,500	7,614,119	9,518,309
1.30 English Language Learning	608,946	195,049	803,995	3,000	806,995	3,000
1.31 Aboriginal Education	285,539	74,697	360,236	12,280	372,516	370,556
1.41 School Administration	3,488,524	891,136	4,379,660	200,000	4,579,660	4,867,905
1.62 International and Out of Province Students	1,672,782	426,903	2,099,685	575,000	2,674,685	1,092,211
Total Function 1	42,771,064	10,947,604	53,718,668	3,901,420	57,620,088	55,732,306
4 District Administration						
4.11 Educational Administration	594,137	155,426	749,563	77,000	826,563	944,445
4.40 School District Governance	158,998	4,000	162,998	98,500	261,498	253,057
4.41 Business Administration	1,394,003	364,671	1,758,674	512,000	2,270,674	2,113,919
Total Function 4	2,147,138	524,097	2,671,235	687,500	3,358,735	3,311,421
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	373,005	97,578	470,583	138,000	608,583	607,993
5.50 Maintenance Operations	2,704,662	707,539	3,412,201	1,284,500	4,696,701	4,613,442
5.52 Maintenance of Grounds	170,051	44,485	214,536	30,000	244,536	277,905
5.56 Utilities	-	-	-	1,138,500	1,138,500	1,116,200
Total Function 5	3,247,718	849,602	4,097,320	2,591,000	6,688,320	6,615,540
7 Transportation and Housing						
7.41 Transportation and Housing Administration	94,800	24,800	119,600	100,000	219,600	218,690
Total Function 7	94,800	24,800	119,600	100,000	219,600	218,690
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	48,260,720	12,346,103	60,606,823	7,279,920	67,886,743	65,877,957

School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	<u>2018</u> <u>Annual Budget</u>	<u>2017 Amended</u> <u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,961,756	3,304,320
Federal Grants		13,605
Other Revenue	1,400,000	1,559,000
Total Revenue	<u>8,361,756</u>	<u>4,876,925</u>
Expenses		
Instruction	8,125,884	4,620,975
Operations and Maintenance	20,078	60,234
Total Expense	<u>8,145,962</u>	<u>4,681,209</u>
Net Revenue (Expense)	<u>215,794</u>	<u>195,716</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,794)	(195,716)
Total Net Transfers	<u>(215,794)</u>	<u>(195,716)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	28,017	294,054	1,295,293	-	5,914	18,026
Add: Restricted Grants									
Provincial Grants - Ministry of Education	235,872	243,477	-	-	100,000	1,300,000	96,000	19,600	149,244
Other District Entered	235,872	243,477	-	-	100,000	1,300,000	96,000	19,600	149,244
Less: Allocated to Revenue	235,872	243,477	-	-	100,000	1,300,000	96,000	25,514	167,270
Deferred Revenue, end of year	-	-	-	28,017	294,054	1,295,293	-	-	-
Revenues	235,872	243,477	-	-	100,000	1,300,000	96,000	25,514	167,270
Provincial Grants - Ministry of Education	235,872	243,477	-	-	100,000	1,300,000	96,000	25,514	167,270
Other Revenue	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-
Salaries Teachers	-	182,607	-	-	-	-	-	-	77,000
Educational Assistants	-	-	-	-	-	-	-	-	-
Support Staff	-	-	-	-	-	-	68,000	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	182,607	-	-	-	-	68,000	-	77,000
Employee Benefits	20,078	60,870	-	-	100,000	1,300,000	26,000	38,000	38,000
Services and Supplies	20,078	243,477	-	-	100,000	1,300,000	2,000	25,514	52,270
Net Revenue (Expense) before Interfund Transfers	215,794	-	-	-	-	-	-	-	-
Interfund Transfers	(215,794)	-	-	-	-	-	-	-	-
Tangible Capital Assets Purchased	(215,794)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 40 (New Westminster)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	CommunityLINK	Rural Education Enhancement Fund	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	Textile Recycling	United Way	TOTAL
Deferred Revenue, beginning of year	\$ 109,209	\$ -	\$ 63,756	\$ 92,500	\$ -	\$ 20,275	\$ 1,889	\$ 1,928,933
Add: Restricted Grants								
Provincial Grants - Ministry of Education	1,500,780	-	-	-	4,346,489	4,000	75,000	6,591,462
Other District Entered	1,500,780	-	-	-	4,346,489	4,000	75,000	1,300,000
	1,609,989	-	63,756	92,500	4,346,489	4,000	76,889	8,361,756
Less: Allocated to Revenue Deferred Revenue, end of year	-	-	-	-	-	20,275	-	1,637,639
Revenues								
Provincial Grants - Ministry of Education	1,609,989	-	63,756	92,500	4,346,489	4,000	76,889	6,961,756
Other Revenue	1,609,989	-	63,756	92,500	4,346,489	4,000	76,889	1,400,000
Expenses								
Salaries								
Teachers	488,000	-	47,800	70,000	2,957,449	-	-	3,640,249
Educational Assistants	400,000	-	-	-	-	-	-	582,607
Support Staff	65,000	-	-	-	-	-	-	65,000
Other Professionals	100,000	-	-	-	300,223	-	60,000	528,223
Substitutes	5,000	-	-	-	-	-	-	5,000
Employee Benefits	1,058,000	-	47,800	70,000	3,257,672	-	60,000	4,821,079
Services and Supplies	270,000	-	15,956	22,500	1,088,817	4,000	16,889	1,539,032
	281,989	-	-	-	-	-	-	1,785,851
	1,609,989	-	63,756	92,500	4,346,489	4,000	76,889	8,145,962
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	215,794
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(215,794)
	-	-	-	-	-	-	-	(215,794)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 40 (New Westminster)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,000	1,000	2,000
Amortization of Deferred Capital Revenue	2,100,000		2,100,000	1,632,389
Total Revenue	2,100,000	1,000	2,101,000	1,634,389
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,700,000		2,700,000	2,012,798
Transportation and Housing	16,777		16,777	16,777
Total Expense	2,716,777	-	2,716,777	2,029,575
Net Revenue (Expense)	(616,777)	1,000	(615,777)	(395,186)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	265,794		265,794	1,045,716
Total Net Transfers	265,794	-	265,794	1,045,716
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(350,983)	1,000	(349,983)	650,530