

Annual Budget

School District No. 40 (New Westminster)

June 30, 2020

School District No. 40 (New Westminster)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$82,517,515 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 5th DAY OF MARCH, 2019;

READ A SECOND TIME THE 30th DAY OF APRIL, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF APRIL, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Annual Budget Bylaw 2019/2020, adopted by the Board the _____ DAY OF _____, 2019.

Secretary Treasurer

School District No. 40 (New Westminster)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,561.750	6,532.000
Adult	218.250	266.000
Total Ministry Operating Grant Funded FTE's	6,780.000	6,798.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	73,141,840	70,506,561
Other		112,000
Tuition	3,766,100	4,474,289
Other Revenue	1,706,500	1,732,563
Rentals and Leases	200,000	200,000
Investment Income	400,500	400,800
Amortization of Deferred Capital Revenue	2,357,395	2,300,542
Total Revenue	81,572,335	79,726,755
Expenses		
Instruction	67,150,967	67,184,236
District Administration	3,721,547	3,791,132
Operations and Maintenance	10,156,262	9,554,803
Transportation and Housing	308,269	307,107
Total Expense	81,337,045	80,837,278
Net Revenue (Expense)	235,290	(1,110,523)
Budgeted Allocation (Retirement) of Surplus (Deficit)		1,431,380
Budgeted Surplus (Deficit), for the year	235,290	320,857
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	235,290	320,857
Budgeted Surplus (Deficit), for the year	235,290	320,857

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	68,765,034	69,002,459
Operating - Tangible Capital Assets Purchased	900,000	900,000
Special Purpose Funds - Total Expense	9,333,534	8,738,540
Special Purpose Funds - Tangible Capital Assets Purchased	215,872	215,794
Capital Fund - Total Expense	3,238,477	3,096,279
Capital Fund - Tangible Capital Assets Purchased from Local Capital	64,598	
Total Budget Bylaw Amount	82,517,515	81,953,072

Approved by the Board

Signature of the Chairperson of the Board of Education _____ D _____ signed

Signature of the Superintendent _____ D _____ signed

Signature of the Secretary Treasurer _____ Date Signed

DRAFT

School District No. 40 (New Westminster)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>235,290</u>	<u>(1,110,523)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,115,872)	(1,115,794)
From Local Capital	(64,598)	
Total Acquisition of Tangible Capital Assets	<u>(1,180,470)</u>	<u>(1,115,794)</u>
Amortization of Tangible Capital Assets	3,238,477	3,096,279
Total Effect of change in Tangible Capital Assets	<u>2,058,007</u>	<u>1,980,485</u>
Acquisitions of Prepaid Expenses		(200,000)
Use of Prepaid Expenses		200,734
	<u>-</u>	<u>734</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,293,297</u></u>	<u><u>870,696</u></u>

School District No. 40 (New Westminster)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	64,992,434	63,028,740
Other		112,000
Tuition	3,766,100	4,474,289
Other Revenue	306,500	256,050
Rentals and Leases	200,000	200,000
Investment Income	400,000	400,000
Total Revenue	69,665,034	68,471,079
Expenses		
Instruction	57,837,433	58,465,774
District Administration	3,721,547	3,791,132
Operations and Maintenance	6,916,010	6,456,671
Transportation and Housing	290,044	288,882
Total Expense	68,765,034	69,002,459
Net Revenue (Expense)	900,000	(531,380)
Budgeted Prior Year Surplus Appropriation		1,431,380
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(900,000)	(900,000)
Total Net Transfers	(900,000)	(900,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	63,744,951	62,284,003
DISC/LEA Recovery	-	-
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	70,470	70,470
Transportation Supplement	4,251	4,251
Carbon Tax Grant	50,000	50,000
Salary Differential	-	10,272
FSA Exam Funding	8,187	8,187
Support Staff Supplement	46,704	46,704
Mental Health Child Action Initiative	-	33,000
Employer Health Tax	546,018	-
Total Provincial Grants - Ministry of Education	64,992,434	63,028,740
Provincial Grants - Other	-	112,000
Tuition		
Summer School Fees	90,000	90,000
Continuing Education	257,100	200,000
International and Out of Province Students	3,419,000	4,184,289
Total Tuition	3,766,100	4,474,289
Other Revenues		
LEA/Direct Funding from First Nations	-	-
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeship Program	100,000	50,000
Miscellaneous	76,500	76,050
Total Other Revenue	306,500	256,050
Rentals and Leases	200,000	200,000
Investment Income	400,000	400,000
Total Operating Revenue	69,665,034	68,471,079

School District No. 40 (New Westminster)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Salaries		
Teachers	29,884,923	30,363,207
Principals and Vice Principals	3,552,923	3,599,590
Educational Assistants	5,769,519	5,307,219
Support Staff	5,615,545	5,230,798
Other Professionals	2,886,027	2,644,725
Substitutes	1,652,860	1,632,454
Total Salaries	49,361,797	48,777,993
Employee Benefits	13,200,988	12,711,077
Total Salaries and Benefits	62,562,785	61,489,070
Services and Supplies		
Services	1,431,681	1,606,018
Student Transportation	170,500	136,000
Professional Development and Travel	520,400	545,250
Rentals and Leases	392,998	223,000
Dues and Fees	233,150	262,900
Insurance	121,000	110,000
Interest	-	
Supplies	1,970,320	3,385,021
Utilities	1,362,200	1,245,200
Total Services and Supplies	6,202,249	7,513,389
Total Operating Expense	68,765,034	69,002,459

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	23,459,562	1,040,380		145,588	310,928	909,447	25,865,905
1.03 Career Programs	88,220			128,304		7,994	224,518
1.07 Library Services	306,092			35,098		12,627	353,817
1.08 Counselling	572,817				52,613	21,149	646,579
1.10 Special Education	2,016,951		5,769,519	80,582	155,111	290,454	8,312,617
1.30 English Language Learning	1,184,558					43,734	1,228,292
1.31 Aboriginal Education	100,424			236,178		12,427	349,029
1.41 School Administration		2,390,167		1,353,485	63,910	136,634	3,944,196
1.60 Summer School	138,183					5,102	143,285
1.61 Continuing Education	1,202,675	122,376				48,932	1,373,983
1.62 International and Out of Province Students	815,441			50,268	335,403	31,962	1,233,074
Total Function 1	29,884,923	3,552,923	5,769,519	2,029,503	917,965	1,520,462	43,675,295
4 District Administration							
4.11 Educational Administration					498,208		498,208
4.40 School District Governance					178,607		178,607
4.41 Business Administration				651,848	868,279	24,066	1,544,193
Total Function 4	-	-	-	651,848	1,545,094	24,066	2,221,008
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				82,565	422,968	3,048	508,581
5.50 Maintenance Operations				2,515,634		92,879	2,608,513
5.52 Maintenance of Grounds				218,650		8,073	226,723
5.56 Utilities							-
Total Function 5	-	-	-	2,816,849	422,968	104,000	3,343,817
7 Transportation and Housing							
7.70 Student Transportation				117,345		4,332	121,677
Total Function 7	-	-	-	117,345	-	4,332	121,677
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,884,923	3,552,923	5,769,519	5,615,545	2,886,027	1,652,860	49,361,797

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	25,865,905	6,950,478	32,816,383	1,937,490	34,753,873	37,521,053
1.03 Career Programs	224,518	59,722	284,240	24,400	308,640	311,541
1.07 Library Services	353,817	94,116	447,933	-	447,933	343,960
1.08 Counselling	646,579	172,025	818,604	14,100	832,704	677,281
1.10 Special Education	8,312,617	2,211,278	10,523,895	111,000	10,634,895	9,850,566
1.30 English Language Learning	1,228,292	326,728	1,555,020	3,000	1,558,020	1,353,320
1.31 Aboriginal Education	349,029	92,842	441,871	13,754	455,625	431,898
1.41 School Administration	3,944,196	1,050,769	4,994,965	31,000	5,025,965	5,264,519
1.60 Summer School	143,285	38,114	181,399	-	181,399	8,910
1.61 Continuing Education	1,373,983	365,562	1,739,545	-	1,739,545	232,729
1.62 International and Out of Province Students	1,233,074	325,560	1,558,634	340,200	1,898,834	2,469,997
Total Function 1	43,675,295	11,687,194	55,362,489	2,474,944	57,837,433	58,465,774
4 District Administration						
4.11 Educational Administration	498,208	132,850	631,058	221,363	852,421	1,027,230
4.40 School District Governance	178,607	47,510	226,117	93,700	319,817	357,785
4.41 Business Administration	1,544,193	411,326	1,955,519	593,790	2,549,309	2,406,117
Total Function 4	2,221,008	591,686	2,812,694	908,853	3,721,547	3,791,132
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	508,581	135,560	644,141	121,400	765,541	642,270
5.50 Maintenance Operations	2,608,513	693,871	3,302,384	1,254,852	4,557,236	4,184,061
5.52 Maintenance of Grounds	226,723	60,310	287,033	61,000	348,033	385,140
5.56 Utilities	-	-	-	1,245,200	1,245,200	1,245,200
Total Function 5	3,343,817	889,741	4,233,558	2,682,452	6,916,010	6,456,671
7 Transportation and Housing						
7.70 Student Transportation	121,677	32,367	154,044	136,000	290,044	288,882
Total Function 7	121,677	32,367	154,044	136,000	290,044	288,882
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	49,361,797	13,200,988	62,562,785	6,202,249	68,765,034	69,002,459

School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	<u>2020</u>	<u>2019 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,149,406	7,477,821
Other Revenue	1,400,000	1,476,513
Total Revenue	<u>9,549,406</u>	<u>8,954,334</u>
Expenses		
Instruction	9,313,534	8,718,462
Operations and Maintenance	20,000	20,078
Total Expense	<u>9,333,534</u>	<u>8,738,540</u>
Net Revenue (Expense)	<u>215,872</u>	<u>215,794</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,872)	(215,794)
Total Net Transfers	<u>(215,872)</u>	<u>(215,794)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	26,190	550,000	1,160,000	-	-	-	300,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	235,872	237,653						124,661	1,524,294
Other				120,000	1,300,000	96,000	19,600		
	235,872	237,653	-	120,000	1,300,000	96,000	19,600	124,661	1,524,294
Less: Allocated to Revenue	235,872	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Deferred Revenue, end of year	-	-	26,190	570,000	1,160,000	-	-	-	135,093
Revenues									
Provincial Grants - Ministry of Education	235,872	237,653				96,000	19,600	124,661	1,689,201
Other Revenue				100,000	1,300,000				
	235,872	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Expenses									
Salaries									
Teachers								32,136	527,345
Principals and Vice Principals									
Educational Assistants		189,365							445,445
Support Staff						66,706			64,616
Other Professionals									116,523
Substitutes									
	-	189,365	-	-	-	66,706	-	32,136	1,153,929
Employee Benefits		48,288				27,137		8,034	294,252
Services and Supplies	20,000			100,000	1,300,000	2,157	19,600	84,491	241,020
	20,000	237,653	-	100,000	1,300,000	96,000	19,600	124,661	1,689,201
Net Revenue (Expense) before Interfund Transfers	215,872	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(215,872)								
	(215,872)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Rural Education Enhancement Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	130,000	-	2,166,190
Add: Restricted Grants						
Provincial Grants - Ministry of Education		418,499	4,794,120	403,800	-	7,738,899
Other						1,535,600
	-	418,499	4,794,120	403,800	-	9,274,499
Less: Allocated to Revenue	-	418,499	4,794,120	533,800	-	9,549,406
Deferred Revenue, end of year	-	-	-	-	-	1,891,283
Revenues						
Provincial Grants - Ministry of Education		418,499	4,794,120	533,800		8,149,406
Other Revenue						1,400,000
	-	418,499	4,794,120	533,800	-	9,549,406
Expenses						
Salaries						
Teachers		15,000	3,820,120			4,394,601
Principals and Vice Principals		23,904				23,904
Educational Assistants						634,810
Support Staff		119,520				250,842
Other Professionals						116,523
Substitutes		145,875		203,026		348,901
	-	304,299	3,820,120	203,026	-	5,769,581
Employee Benefits		76,075	974,000	34,515		1,462,301
Services and Supplies		38,125		296,259		2,101,652
	-	418,499	4,794,120	533,800	-	9,333,534
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	215,872
Interfund Transfers						
Tangible Capital Assets Purchased						(215,872)
	-	-	-	-	-	(215,872)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 40 (New Westminster)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500	500	800
Amortization of Deferred Capital Revenue	2,357,395		2,357,395	2,300,542
Total Revenue	2,357,395	500	2,357,895	2,301,342
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,220,252		3,220,252	3,078,054
Transportation and Housing	18,225		18,225	18,225
Total Expense	3,238,477	-	3,238,477	3,096,279
Net Revenue (Expense)	(881,082)	500	(880,582)	(794,937)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,115,872		1,115,872	1,115,794
Total Net Transfers	1,115,872	-	1,115,872	1,115,794
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	64,598	(64,598)	-	
Total Other Adjustments to Fund Balances	64,598	(64,598)	-	
Budgeted Surplus (Deficit), for the year	299,388	(64,098)	235,290	320,857