



Supplement to: Regular Open Board Meeting

Date: November 27, 2018

Submitted by: Dave Crowe, Director of Capital Projects

Item: **Requiring Action** Yes  No  **For Information**

Subject: Financial Statement Audit Services 2018-2019 to 2020-2021

**Background:**

In November, 2018 a Request for Proposal was placed on BC Bid for 3-year audit services. The closing date for the RFP was November 21, 2018. On November 23, 2018 the Director of Capital Projects, the Assistant Secretary-Treasurer and the Secretary-Treasurer evaluated the bids.

Three submission were received by the November 21, 2018 deadline:

1. BDO Canada LLP
2. KPMG LLP
3. Price Waterhouse Coopers LLP

A summary of scores is as follows:

<b>PricewaterhouseCoopers</b>	<b>BDO</b>	<b>KPMG</b>
89	87	93.5

The Evaluation team is requesting to award the contract to KPMG as a result of the highest score, KPMG will provide the following to the Board of Education of School District No. 40:

1. All the requirements of the RFP
2. Continuity in audit services (current auditor)
3. Modest Price increase of approximate aggregate \$15K over three years.

The Director of Capital Projects recommends to the Board that the firm KPMG be awarded the audit services contract for 2018-2019, 2019-2020 and 2020-2021.

**Recommendation:**

***THAT The Board of Education of School District No. 40 (New Westminster) award the contract for year-end audit services for 2018-2019, 2019-2020 and 2020-2021 to KPMG, LLP.***