

MANAGEMENT OF SCHOOL BUDGETS

Background

The primary focus of the District's budgeting process is to ensure that adequate human and material resources are provided to support student learning at the school level. Resources are allocated to schools on an equitable basis according to sound education principles.

Procedures

1. 100% of targeted school operating budget surpluses (rollover funds) at year-end may be carried over to the following fiscal year if the surplus is less than 10% of the school operating budget.
2. Up to 30% of targeted school operating budget surpluses (rollover funds) at year-end may be carried over to the following fiscal year if the surplus is greater than 10% of the school operating budget.
3. Special Purpose funds that are permitted to be carried over will be carried over in a manner that distinguishes them from the funds in section 1.
4. Schools are prohibited from incurring Operating budget deficits.
5. Exemptions from this Administrative Procedure may be granted in exceptional circumstances. Requests for exemptions are to be forwarded in writing to the Superintendent for approval.
 - 5.1 A copy of the approved request will be forwarded by the Superintendent to the Secretary-Treasurer.

Reference: Sections 22, 23, 65, 85, 106.2, 106.3, 106.4, 100, 110, 111, 112, 112.1, 113, 114, 115, 117, 118 School Act

SD No. 40 (New Westminster)

Adopted: May 30, 2017

Revised: September 24, 2019

Modification to this document is not permitted without prior written consent from SD No. 40 (New Westminster)