

Amended Annual Budget

**School District No. 40 (New Westminster)**

June 30, 2020

# School District No. 40 (New Westminster)

June 30, 2020

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$83,637,248 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2020;



  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 25th DAY OF FEBRUARY, 2020.

  
Secretary Treasurer

# School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020


	2020 Amended Annual Budget	2020 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	6,538.250	6,561.750
Adult	336.000	218.250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>6,874.250</b>	<b>6,780.000</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	72,568,307	73,141,840
Other	162,000	
Tuition	3,588,290	3,766,100
Other Revenue	2,634,962	1,706,500
Rentals and Leases	255,000	200,000
Investment Income	500,500	400,500
Amortization of Deferred Capital Revenue	2,344,524	2,357,395
<b>Total Revenue</b>	<b>82,053,583</b>	<b>81,572,335</b>
<b>Expenses</b>		
Instruction	68,717,172	67,361,462
District Administration	3,583,197	3,916,547
Operations and Maintenance	10,211,236	10,176,262
Transportation and Housing	340,231	308,269
<b>Total Expense</b>	<b>82,851,836</b>	<b>81,762,540</b>
<b>Net Revenue (Expense)</b>	<b>(798,253)</b>	<b>(190,205)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,546,205</b>	<b>425,495</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>747,952</b>	<b>235,290</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	747,952	235,290
<b>Budgeted Surplus (Deficit), for the year</b>	<b>747,952</b>	<b>235,290</b>

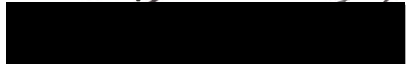
# School District No. 40 (New Westminster)


Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	68,610,877	69,190,529
Operating - Tangible Capital Assets Purchased	500,000	900,000
Special Purpose Funds - Total Expense	10,923,073	9,333,534
Special Purpose Funds - Tangible Capital Assets Purchased	220,814	215,872
Capital Fund - Total Expense	3,317,886	3,238,477
Capital Fund - Tangible Capital Assets Purchased from Local Capital	64,598	64,598
<b>Total Budget Bylaw Amount</b>	<b>83,637,248</b>	<b>82,943,010</b>

Approved by the Board

  
 Signature of the Chairperson of the Board of Education March 3, 2020  
Date Signed

  
 Signature of the Superintendent Mar. 3/2020  
Date Signed

  
 Signature of the Secretary Treasurer March 4/2020  
Date Signed

**School District No. 40 (New Westminster)**  
 Amended Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(798,253)</u>	<u>(190,205)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(720,814)	(1,115,872)
From Local Capital	(64,598)	(64,598)
From Deferred Capital Revenue	(41,149,488)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(41,934,900)</u>	<u>(1,180,470)</u>
Amortization of Tangible Capital Assets	3,317,886	3,238,477
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(38,617,014)</u>	<u>2,058,007</u>
Acquisitions of Prepaid Expenses	180,000	
Use of Prepaid Expenses	(178,346)	
	<u>1,654</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(39,413,613)</u></u>	<u><u>1,867,802</u></u>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	4,940,089	-	22,556,812	27,496,901
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(46,205)	220,814	(972,862)	(798,253)
Interfund Transfers				
Tangible Capital Assets Purchased	(500,000)	(220,814)	720,814	-
Local Capital	(1,000,000)		1,000,000	-
<b>Net Changes for the year</b>	<u>(1,546,205)</u>	<u>-</u>	<u>747,952</u>	<u>(798,253)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><u>3,393,884</u></u>	<u><u>-</u></u>	<u><u>23,304,764</u></u>	<u><u>26,698,648</u></u>

# School District No. 40 (New Westminster)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	63,576,036	64,992,434
Other	162,000	
Tuition	3,588,290	3,766,100
Other Revenue	483,346	306,500
Rentals and Leases	255,000	200,000
Investment Income	500,000	400,000
<b>Total Revenue</b>	<u>68,564,672</u>	<u>69,665,034</u>
<b>Expenses</b>		
Instruction	57,809,157	58,047,928
District Administration	3,583,197	3,916,547
Operations and Maintenance	6,906,354	6,936,010
Transportation and Housing	312,169	290,044
<b>Total Expense</b>	<u>68,610,877</u>	<u>69,190,529</u>
<b>Net Revenue (Expense)</b>	<u>(46,205)</u>	474,505
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>1,546,205</u>	425,495
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(500,000)	(900,000)
Local Capital	(1,000,000)	
<b>Total Net Transfers</b>	<u>(1,500,000)</u>	<u>(900,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



**School District No. 40 (New Westminster)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	61,938,097	63,744,951
ISC/LEA Recovery		-
Other Ministry of Education Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	164,373	70,470
Transportation Supplement	6,073	4,251
Carbon Tax Grant	50,000	50,000
Employer Health Tax Grant	546,018	546,018
Support Staff Benefits Grant	46,704	46,704
FSA Exam Funding	8,187	8,187
Support Staff Labour Settlement	294,731	-
<b>Total Provincial Grants - Ministry of Education</b>	<b>63,576,036</b>	<b>64,992,434</b>
<b>Provincial Grants - Other</b>	<b>162,000</b>	<b>-</b>
<b>Federal Grants</b>	<b>-</b>	<b>-</b>
<b>Tuition</b>		
Summer School Fees	36,190	90,000
Continuing Education	86,100	257,100
International and Out of Province Students	3,466,000	3,419,000
<b>Total Tuition</b>	<b>3,588,290</b>	<b>3,766,100</b>
<b>Other Revenues</b>		
Funding from First Nations		-
Miscellaneous		
Cafeteria	130,000	130,000
Apprenticeship Program	-	100,000
Miscellaneous	353,346	76,500
<b>Total Other Revenue</b>	<b>483,346</b>	<b>306,500</b>
<b>Rentals and Leases</b>	<b>255,000</b>	<b>200,000</b>
<b>Investment Income</b>	<b>500,000</b>	<b>400,000</b>
<b>Total Operating Revenue</b>	<b>68,564,672</b>	<b>69,665,034</b>

# School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	29,583,811	29,933,126
Principals and Vice Principals	3,603,270	3,552,923
Educational Assistants	5,703,365	5,769,519
Support Staff	5,435,860	5,615,545
Other Professionals	2,750,203	2,903,027
Substitutes	2,082,175	1,652,860
<b>Total Salaries</b>	<b>49,158,684</b>	<b>49,427,000</b>
<b>Employee Benefits</b>	<b>12,165,933</b>	<b>13,216,280</b>
<b>Total Salaries and Benefits</b>	<b>61,324,617</b>	<b>62,643,280</b>
<b>Services and Supplies</b>		
Services	2,371,875	1,581,681
Student Transportation	196,534	170,500
Professional Development and Travel	517,965	520,400
Rentals and Leases	233,400	392,998
Dues and Fees	241,400	233,150
Insurance	111,000	121,000
Interest	-	-
Supplies	2,462,580	2,165,320
Utilities	1,151,506	1,362,200
<b>Total Services and Supplies</b>	<b>7,286,260</b>	<b>6,547,249</b>
<b>Total Operating Expense</b>	<b>68,610,877</b>	<b>69,190,529</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	23,705,858	950,433		167,300		1,006,802	25,830,393
1.03 Career Programs	367,423			139,634			507,057
1.07 Library Services	149,591			41,543		6,933	198,067
1.08 Counselling	525,926				50,154	18,302	594,382
1.10 Special Education	2,114,600		5,703,365		131,865	717,733	8,667,563
1.30 English Language Learning	775,072					5,000	780,072
1.31 Indigenous Education	117,074			206,060		3,000	326,134
1.41 School Administration	-	2,518,759		1,391,575	63,402	85,221	4,058,957
1.60 Summer School	123,078	14,813		2,677		3,804	144,372
1.61 Continuing Education	848,008	119,265		94,258			1,061,531
1.62 International and Out of Province Students	857,181			52,188	375,696	30,395	1,315,460
1.64 Other							
<b>Total Function 1</b>	<b>29,583,811</b>	<b>3,603,270</b>	<b>5,703,365</b>	<b>2,095,235</b>	<b>621,117</b>	<b>1,877,190</b>	<b>43,483,988</b>
<b>4 District Administration</b>							
4.11 Educational Administration				5,000	490,608	6,000	501,608
4.40 School District Governance					245,695		245,695
4.41 Business Administration				485,988	923,675	52,653	1,462,316
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>490,988</b>	<b>1,659,978</b>	<b>58,653</b>	<b>2,209,619</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				99,760	301,716	5,000	406,476
5.50 Maintenance Operations				2,303,683	167,392	135,000	2,606,075
5.52 Maintenance of Grounds				276,716			276,716
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,680,159</b>	<b>469,108</b>	<b>140,000</b>	<b>3,289,267</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				169,478		6,332	175,810
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,478</b>	<b>-</b>	<b>6,332</b>	<b>175,810</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>29,583,811</b>	<b>3,603,270</b>	<b>5,703,365</b>	<b>5,435,860</b>	<b>2,750,203</b>	<b>2,082,175</b>	<b>49,158,684</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	25,830,393	6,387,674	32,218,067	2,298,023	34,516,090	34,814,368
1.03 Career Programs	507,057	122,641	629,698	32,091	661,789	308,640
1.07 Library Services	198,067	48,981	247,048	31,366	278,414	447,933
1.08 Counselling	594,382	141,886	736,268	17,400	753,668	832,704
1.10 Special Education	8,667,563	2,390,472	11,058,035	346,843	11,404,878	10,684,895
1.30 English Language Learning	780,072	175,189	955,261	3,000	958,261	1,558,020
1.31 Indigenous Education	326,134	73,191	399,325	18,104	417,429	455,625
1.41 School Administration	4,058,957	1,002,635	5,061,592	47,350	5,108,942	5,125,965
1.60 Summer School	144,372	25,861	170,233	5,000	175,233	181,399
1.61 Continuing Education	1,061,531	244,152	1,305,683	96,435	1,402,118	1,739,545
1.62 International and Out of Province Students	1,315,460	291,973	1,607,433	520,352	2,127,785	1,898,834
1.64 Other	-	-	-	4,550	4,550	-
<b>Total Function 1</b>	<b>43,483,988</b>	<b>10,904,655</b>	<b>54,388,643</b>	<b>3,420,514</b>	<b>57,809,157</b>	<b>58,047,928</b>
<b>4 District Administration</b>						
4.11 Educational Administration	501,608	97,985	599,593	285,224	884,817	877,421
4.40 School District Governance	245,695	25,375	271,070	83,700	354,770	319,817
4.41 Business Administration	1,462,316	285,780	1,748,096	595,514	2,343,610	2,719,309
<b>Total Function 4</b>	<b>2,209,619</b>	<b>409,140</b>	<b>2,618,759</b>	<b>964,438</b>	<b>3,583,197</b>	<b>3,916,547</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	406,476	86,931	493,407	99,700	593,107	765,541
5.50 Maintenance Operations	2,606,075	663,703	3,269,778	1,561,102	4,830,880	4,577,236
5.52 Maintenance of Grounds	276,716	71,145	347,861	49,000	396,861	348,033
5.56 Utilities	-	-	-	1,085,506	1,085,506	1,245,200
<b>Total Function 5</b>	<b>3,289,267</b>	<b>821,779</b>	<b>4,111,046</b>	<b>2,795,308</b>	<b>6,906,354</b>	<b>6,936,010</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	175,810	30,359	206,169	106,000	312,169	290,044
<b>Total Function 7</b>	<b>175,810</b>	<b>30,359</b>	<b>206,169</b>	<b>106,000</b>	<b>312,169</b>	<b>290,044</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>49,158,684</b>	<b>12,165,933</b>	<b>61,324,617</b>	<b>7,286,260</b>	<b>68,610,877</b>	<b>69,190,529</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2020 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	8,992,271	8,149,406
Other Revenue	2,151,616	1,400,000
<b>Total Revenue</b>	<u>11,143,887</u>	<u>9,549,406</u>
<b>Expenses</b>		
Instruction	10,908,015	9,313,534
Operations and Maintenance	15,058	20,000
<b>Total Expense</b>	<u>10,923,073</u>	<u>9,333,534</u>
<b>Net Revenue (Expense)</b>	<u>220,814</u>	<u>215,872</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(220,814)	(215,872)
<b>Total Net Transfers</b>	<u>(220,814)</u>	<u>(215,872)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 40 (New Westminster)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	24,977	414,142	1,238,692	-	12,007	28,935	630,620
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	235,872	237,653		140,632	1,883,808	99,383	19,600	149,244	1,524,294
Other	235,872	237,653	-	140,632	1,883,808	99,383	19,600	149,244	1,549,294
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	-	-	24,977	414,142	1,883,808	99,383	31,607	178,179	2,179,914
<b>Revenues</b>	235,872	237,653	24,977	414,142	1,238,692	99,383	-	-	-
Provincial Grants - Ministry of Education	235,872	237,653	24,977	140,632	1,883,808	99,383	31,607	178,179	2,154,914
Other Revenue	235,872	237,653	24,977	140,632	1,883,808	99,383	31,607	178,179	2,179,914
<b>Expenses</b>									
Salaries									
Teachers								35,000	644,471
Educational Assistants		189,365							600,043
Support Staff						66,729			84,469
Other Professionals								5,000	13,316
Substitutes		189,365				66,729	5,297	40,000	1,342,299
Employee Benefits		48,288				24,803	900	12,500	296,084
Services and Supplies	15,058	237,653	24,977	140,632	1,883,808	7,851	25,410	125,679	541,531
<b>Net Revenue (Expense) before Interfund Transfers</b>	220,814	-	-	-	-	99,383	31,607	178,179	2,179,914
<b>Interfund Transfers</b>	(220,814)								
Tangible Capital Assets Purchased	(220,814)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 40 (New Westminster)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	United Way	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	42,788	26,986	-	-	-	27,176	2,446,323
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education	418,499	5,226,659	286,254	-	28,500	-	75,000	8,225,958
Other	418,499	5,226,659	286,254	-	28,500	-	75,000	2,124,440
<b>Less: Allocated to Revenue</b>								
<b>Deferred Revenue, end of year</b>	418,499	5,269,447	313,240	-	28,500	-	102,176	11,143,887
<b>Revenues</b>	418,499	5,269,447	313,240	-	28,500	-	102,176	8,992,271
Provincial Grants - Ministry of Education								2,151,616
Other Revenue	418,499	5,269,447	313,240	-	28,500	-	102,176	11,143,887
<b>Expenses</b>								
Salaries								5,000,402
Teachers		4,320,931						189,365
Educational Assistants								817,717
Support Staff	150,945							155,796
Other Professionals	145,875						71,327	266,480
Substitutes	296,820	4,320,931	96,992	-	-	-	71,327	6,429,760
Employee Benefits	70,593	948,516	34,515				16,333	1,452,532
Services and Supplies	51,086		181,733		28,500		14,516	3,040,781
	418,499	5,269,447	313,240	-	28,500	-	102,176	10,923,073
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	220,814
<b>Interfund Transfers</b>								(220,814)
Tangible Capital Assets Purchased								(220,814)
<b>Net Revenue (Expense)</b>								-

# School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		500	500	500
Amortization of Deferred Capital Revenue	2,344,524		2,344,524	2,357,395
<b>Total Revenue</b>	<b>2,344,524</b>	<b>500</b>	<b>2,345,024</b>	<b>2,357,895</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,289,824		3,289,824	3,220,252
Transportation and Housing	28,062		28,062	18,225
<b>Total Expense</b>	<b>3,317,886</b>	<b>-</b>	<b>3,317,886</b>	<b>3,238,477</b>
<b>Net Revenue (Expense)</b>	<b>(973,362)</b>	<b>500</b>	<b>(972,862)</b>	<b>(880,582)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	720,814		720,814	1,115,872
Local Capital		1,000,000	1,000,000	
<b>Total Net Transfers</b>	<b>720,814</b>	<b>1,000,000</b>	<b>1,720,814</b>	<b>1,115,872</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	64,598	(64,598)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>64,598</b>	<b>(64,598)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(187,950)</b>	<b>935,902</b>	<b>747,952</b>	<b>235,290</b>