

Annual Budget

School District No. 40 (New Westminster)

June 30, 2025

School District No. 40 (New Westminster)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminister) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$117,113,055 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 14th DAY OF MAY, 2024;

READ A SECOND TIME THE 14th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2024;

Original signed by Maya Russell
Chairperson of the Board

Original signed by Bettina Ketcham
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Annual Budget Bylaw 2024/2025, adopted by the Board the 28th DAY OF MAY, 2024.

Original signed by Bettina Ketcham
Secretary Treasurer

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,958,000	7,637,438
Adult	83,000	82,250
Total Ministry Operating Grant Funded FTE's	8,041,000	7,719,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	102,379,666	96,228,108
Other	268,775	273,186
Tuition	2,456,840	2,770,840
Other Revenue	2,275,483	2,144,440
Rentals and Leases	609,667	609,667
Investment Income	540,000	570,000
Amortization of Deferred Capital Revenue	6,504,158	6,297,718
Total Revenue	115,034,589	108,893,959
Expenses		
Instruction	94,263,725	88,167,746
District Administration	4,246,464	4,342,545
Operations and Maintenance	15,404,092	15,032,629
Transportation and Housing	882,936	693,307
Total Expense	114,797,217	108,236,227
Net Revenue (Expense)	237,372	657,732
Budgeted Allocation (Retirement) of Surplus (Deficit)	558,911	389,430
Budgeted Surplus (Deficit), for the year	796,283	1,047,162
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	796,283	1,047,162
Budgeted Surplus (Deficit), for the year	796,283	1,047,162

School District No. 40 (New Westminster)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	93,547,402	87,150,413
Operating - Tangible Capital Assets Purchased	1,600,000	1,200,000
Special Purpose Funds - Total Expense	13,716,102	13,759,420
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	215,838
Capital Fund - Total Expense	7,533,713	7,326,394
Capital Fund - Tangible Capital Assets Purchased from Local Capital	500,000	250,000
Total Budget Bylaw Amount	117,113,055	109,902,065

Approved by the Board

Original signed by Maya Russell	2024-May-30
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Sylvia Russell	2024-May-30
Signature of the Superintendent	Date Signed
Original signed by Bettina Ketcham	2024-May-30
Signature of the Secretary Treasurer	Date Signed

School District No. 40 (New Westminster)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>237,372</u>	<u>657,732</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,815,838)	(1,415,838)
From Local Capital	(500,000)	(250,000)
From Deferred Capital Revenue	(17,040,341)	(10,156,987)
Total Acquisition of Tangible Capital Assets	<u>(19,356,179)</u>	<u>(11,822,825)</u>
Amortization of Tangible Capital Assets	7,533,713	7,326,394
Total Effect of change in Tangible Capital Assets	<u>(11,822,466)</u>	<u>(4,496,431)</u>
Acquisitions of Prepaid Expenses	(300,000)	(300,000)
Use of Prepaid Expenses	300,000	300,000
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(11,585,094)</u></u>	<u><u>(3,838,699)</u></u>

School District No. 40 (New Westminster)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	90,487,081	84,280,852
Other	68,788	68,788
Tuition	2,456,840	2,770,840
Other Revenue	436,115	320,836
Rentals and Leases	609,667	609,667
Investment Income	530,000	560,000
Total Revenue	<u>94,588,491</u>	<u>88,610,983</u>
Expenses		
Instruction	81,317,100	74,977,970
District Administration	4,156,954	4,253,035
Operations and Maintenance	7,793,109	7,635,381
Transportation and Housing	280,239	284,027
Total Expense	<u>93,547,402</u>	<u>87,150,413</u>
Net Revenue (Expense)	<u>1,041,089</u>	<u>1,460,570</u>
Budgeted Prior Year Surplus Appropriation	<u>558,911</u>	<u>389,430</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,600,000)	(1,200,000)
Local Capital	-	(650,000)
Total Net Transfers	<u>(1,600,000)</u>	<u>(1,850,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 40 (New Westminster)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	88,810,934	81,585,615
Other Ministry of Education and Child Care Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	241,401	237,058
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	97,000	97,000
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	-	4,343
Labour Settlement Funding	-	1,395,723
Operating Grant - February recalculation	-	425,000
Budgetted Labour Settlement Funding	801,633	
Total Provincial Grants - Ministry of Education and Child Care	90,487,081	84,280,852
Provincial Grants - Other	68,788	68,788
Tuition		
Summer School Fees	940	940
Continuing Education	1,900	1,900
International and Out of Province Students	2,454,000	2,768,000
Total Tuition	2,456,840	2,770,840
Other Revenues		
Miscellaneous		
Cafeteria	200,000	200,000
Miscellaneous	236,115	120,836
Total Other Revenue	436,115	320,836
Rentals and Leases	609,667	609,667
Investment Income	530,000	560,000
Total Operating Revenue	94,588,491	88,610,983

School District No. 40 (New Westminster)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	41,854,910	38,648,366
Principals and Vice Principals	4,746,606	4,615,152
Educational Assistants	9,900,353	8,918,985
Support Staff	6,604,951	6,229,961
Other Professionals	3,026,272	2,893,531
Substitutes	3,379,973	3,004,969
Total Salaries	69,513,065	64,310,964
Employee Benefits	17,452,674	15,644,317
Total Salaries and Benefits	86,965,739	79,955,281
Services and Supplies		
Services	2,269,041	2,230,117
Student Transportation	82,550	82,550
Professional Development and Travel	527,086	516,961
Rentals and Leases	278,362	278,362
Dues and Fees	110,714	109,714
Insurance	155,158	155,158
Interest	-	-
Supplies	1,910,095	2,573,613
Utilities	1,248,657	1,248,657
Total Services and Supplies	6,581,663	7,195,132
Total Operating Expense	93,547,402	87,150,413

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	33,485,278	1,098,508		319,705		2,165,781	37,069,272
1.03 Career Programs	342,720			170,000		2,000	514,720
1.07 Library Services	577,255			48,893		32,032	658,180
1.08 Counselling	785,323			65,656		11,000	861,979
1.10 Inclusive Education	3,573,093		9,848,275	56,368	182,948	846,442	14,507,126
1.20 Early Learning and Child Care			25,818	79,286			105,104
1.30 English Language Learning	1,720,525					27,000	1,747,525
1.31 Indigenous Education	121,057	141,287		284,363			546,707
1.41 School Administration		3,401,638		1,371,023		63,298	4,835,959
1.60 Summer School	210,264	29,992	26,260			1,000	267,516
1.61 Continuing Education	298,953	75,181		74,304		4,708	453,146
1.62 International and Out of Province Students	740,442			61,770	394,447	2,000	1,198,659
Total Function 1	41,854,910	4,746,606	9,900,353	2,531,368	577,395	3,155,261	62,765,893
4 District Administration							
4.11 Educational Administration				188,475	633,058	3,000	824,533
4.20 Early Learning and Child Care							-
4.40 School District Governance					281,233		281,233
4.41 Business Administration				466,174	1,159,680	15,320	1,641,174
Total Function 4	-	-	-	654,649	2,073,971	18,320	2,746,940
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				77,871	374,906	3,500	456,277
5.50 Maintenance Operations				2,888,772		181,700	3,070,472
5.52 Maintenance of Grounds				288,963		10,000	298,963
5.56 Utilities							-
Total Function 5	-	-	-	3,255,606	374,906	195,200	3,825,712
7 Transportation and Housing							
7.70 Student Transportation				163,328		11,192	174,520
Total Function 7	-	-	-	163,328	-	11,192	174,520
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	41,854,910	4,746,606	9,900,353	6,604,951	3,026,272	3,379,973	69,513,065

School District No. 40 (New Westminster)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	37,069,272	9,276,335	46,345,607	1,824,029	48,169,636	44,632,603
1.03 Career Programs	514,720	119,327	634,047	82,504	716,551	696,381
1.07 Library Services	658,180	172,410	830,590	48,375	878,965	699,551
1.08 Counselling	861,979	217,018	1,078,997	11,831	1,090,828	1,067,422
1.10 Inclusive Education	14,507,126	3,881,417	18,388,543	199,397	18,587,940	16,861,445
1.20 Early Learning and Child Care	105,104	26,277	131,381	10,000	141,381	-
1.30 English Language Learning	1,747,525	435,290	2,182,815	3,184	2,185,999	1,881,778
1.31 Indigenous Education	546,707	127,292	673,999	108,277	782,276	673,989
1.41 School Administration	4,835,959	1,171,673	6,007,632	38,515	6,046,147	5,816,646
1.60 Summer School	267,516	54,403	321,919	5,493	327,412	318,961
1.61 Continuing Education	453,146	108,407	561,553	10,631	572,184	556,381
1.62 International and Out of Province Students	1,198,659	270,547	1,469,206	348,575	1,817,781	1,772,813
Total Function 1	62,765,893	15,860,396	78,626,289	2,690,811	81,317,100	74,977,970
4 District Administration						
4.11 Educational Administration	824,533	190,125	1,014,658	253,588	1,268,246	1,278,443
4.20 Early Learning and Child Care	-	-	-	-	-	-
4.40 School District Governance	281,233	33,623	314,856	121,974	436,830	628,652
4.41 Business Administration	1,641,174	340,943	1,982,117	469,761	2,451,878	2,345,940
Total Function 4	2,746,940	564,691	3,311,631	845,323	4,156,954	4,253,035
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	456,277	95,754	552,031	143,843	695,874	665,732
5.50 Maintenance Operations	3,070,472	830,420	3,900,892	1,564,400	5,465,292	6,559,615
5.52 Maintenance of Grounds	298,963	77,661	376,624	59,082	435,706	410,034
5.56 Utilities	-	-	-	1,196,237	1,196,237	-
Total Function 5	3,825,712	1,003,835	4,829,547	2,963,562	7,793,109	7,635,381
7 Transportation and Housing						
7.70 Student Transportation	174,520	23,752	198,272	81,967	280,239	284,027
Total Function 7	174,520	23,752	198,272	81,967	280,239	284,027
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	69,513,065	17,452,674	86,965,739	6,581,663	93,547,402	87,150,413

School District No. 40 (New Westminster)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,892,585	11,947,256
Other	199,987	204,398
Other Revenue	1,839,368	1,823,604
Total Revenue	13,931,940	13,975,258
Expenses		
Instruction	12,946,625	13,189,776
District Administration	89,510	89,510
Operations and Maintenance	92,054	83,888
Transportation and Housing	587,913	396,246
Total Expense	13,716,102	13,759,420
Net Revenue (Expense)	215,838	215,838
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(215,838)	(215,838)
Total Net Transfers	(215,838)	(215,838)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	7,000	505,896	-	499,542	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	235,916	314,463					96,000	19,600	142,271
Provincial Grants - Other				100,000		1,500,000			
Other				100,000	-	1,500,000	96,000	19,600	142,271
	235,916	314,463	-	100,000	-	1,500,000	96,000	19,600	142,271
Less: Allocated to Revenue	235,916	314,463	7,000	120,000	-	1,550,000	96,000	19,600	142,271
Deferred Revenue, end of year	-	-	-	485,896	-	449,542	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	235,916	314,463	7,000				96,000	19,600	142,271
Provincial Grants - Other				120,000		1,550,000			
Other Revenue				120,000	-	1,550,000	96,000	19,600	142,271
	235,916	314,463	7,000	120,000	-	1,550,000	96,000	19,600	142,271
Expenses									
Salaries									
Teachers									85,500
Principals and Vice Principals									
Educational Assistants		251,570							
Support Staff							67,510	5,000	
Other Professionals									
Substitutes							4,860		
	-	251,570	-	-	-	-	72,370	5,000	85,500
Employee Benefits		62,893					20,130	1,000	25,000
Services and Supplies	20,078		7,000	120,000		1,550,000	3,500	13,600	31,771
	20,078	314,463	7,000	120,000	-	1,550,000	96,000	19,600	142,271
Net Revenue (Expense) before Interfund Transfers	215,838	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(215,838)								
	(215,838)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		90,000					10,000		

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	191,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,725,662	416,464	6,909,292		52,000	6,750	110,800		25,000
Provincial Grants - Other							70,941		18,046
Other	20,000						70,468		28,900
	1,745,662	416,464	6,909,292	-	52,000	6,750	252,209	-	71,946
Less: Allocated to Revenue	1,745,662	416,464	6,909,292	-	52,000	6,750	252,209	191,000	71,946
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,725,662	416,464	6,909,292		52,000	6,750	110,800	191,000	25,000
Provincial Grants - Other							70,941		18,046
Other Revenue	20,000						70,468		28,900
	1,745,662	416,464	6,909,292	-	52,000	6,750	252,209	191,000	71,946
Expenses									
Salaries									
Teachers	595,308		5,577,433		41,600				
Principals and Vice Principals		24,000							
Educational Assistants	719,538								
Support Staff		171,179					179,793		43,858
Other Professionals	47,392								
Substitutes		107,670					5,500	14,468	6,524
	1,362,238	302,849	5,577,433	-	41,600	5,500	194,261	-	50,382
Employee Benefits	346,524	75,115	1,331,859		10,400	1,250	44,948		10,964
Services and Supplies	36,900	38,500					13,000	191,000	10,600
	1,745,662	416,464	6,909,292	-	52,000	6,750	252,209	191,000	71,946
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 40 (New Westminster)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Apprentice Program	Queensborough Bus Pilot	Work Experience Enhancement	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	129,248	-	-	-	50,000	1,382,686
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	858,454		537,913		11,644,585
Provincial Grants - Other				111,000			199,987
Other					50,000		1,769,368
	19,000	175,000	858,454	111,000	587,913	-	13,613,940
Less: Allocated to Revenue	19,000	175,000	858,454	111,000	587,913	50,000	13,931,940
Deferred Revenue, end of year	-	129,248	-	-	-	-	1,064,686
Revenues							
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	858,454		537,913	50,000	11,892,585
Provincial Grants - Other				111,000			199,987
Other Revenue					50,000		1,839,368
	19,000	175,000	858,454	111,000	587,913	50,000	13,931,940
Expenses							
Salaries							
Teachers				58,800			6,358,641
Principals and Vice Principals							24,000
Educational Assistants							971,108
Support Staff		40,000	11,000	1,000	12,000		531,340
Other Professionals		95,000	44,000				186,392
Substitutes	5,084					37,500	181,606
	5,084	135,000	55,000	59,800	12,000	37,500	8,253,087
Employee Benefits	1,250	35,000	12,971	13,700	3,000	12,500	2,008,504
Services and Supplies	12,666	5,000	790,483	37,500	572,913		3,454,511
	19,000	175,000	858,454	111,000	587,913	50,000	13,716,102
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	215,838
Interfund Transfers							
Tangible Capital Assets Purchased							(215,838)
	-	-	-	-	-	-	(215,838)
Net Revenue (Expense)	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund							100,000

School District No. 40 (New Westminster)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	6,504,158		6,504,158	6,297,718
Total Revenue	6,504,158	10,000	6,514,158	6,307,718
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,518,929		7,518,929	7,313,360
Transportation and Housing	14,784		14,784	13,034
Total Expense	7,533,713	-	7,533,713	7,326,394
Net Revenue (Expense)	(1,029,555)	10,000	(1,019,555)	(1,018,676)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,815,838		1,815,838	1,415,838
Local Capital			-	650,000
Total Net Transfers	1,815,838	-	1,815,838	2,065,838
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	500,000	(500,000)	-	
Total Other Adjustments to Fund Balances	500,000	(500,000)	-	
Budgeted Surplus (Deficit), for the year	1,286,283	(490,000)	796,283	1,047,162