

Amended Annual Budget

School District No. 40 (New Westminster)

June 30, 2024

School District No. 40 (New Westminster)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$109,902,065 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2024;

Original signed by Maya Russell

Chairperson of the Board

Original signed by Bettina Ketcham

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF FEBRUARY, 2024.

Original signed by Bettina Ketcham

Secretary Treasurer

School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|-------------------------------|-----------------------|
| Ministry Operating Grant Funded FTE's | | |
| School-Age | 7,637.438 | 7,516.625 |
| Adult | 82.250 | 75.250 |
| Total Ministry Operating Grant Funded FTE's | 7,719.688 | 7,591.875 |
| Revenues | \$ | \$ |
| Provincial Grants | | |
| Ministry of Education and Child Care | 96,228,108 | 93,234,117 |
| Other | 273,186 | 168,788 |
| Tuition | 2,770,840 | 2,846,840 |
| Other Revenue | 2,144,440 | 1,701,115 |
| Rentals and Leases | 609,667 | 559,667 |
| Investment Income | 570,000 | 435,000 |
| Amortization of Deferred Capital Revenue | 6,297,718 | 6,284,919 |
| Total Revenue | 108,893,959 | 105,230,446 |
| Expenses | | |
| Instruction | 88,167,746 | 84,976,440 |
| District Administration | 4,342,545 | 4,093,595 |
| Operations and Maintenance | 15,032,629 | 15,792,443 |
| Transportation and Housing | 693,307 | 273,259 |
| Total Expense | 108,236,227 | 105,135,737 |
| Net Revenue (Expense) | 657,732 | 94,709 |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 389,430 | |
| Budgeted Surplus (Deficit), for the year | 1,047,162 | 94,709 |
| Budgeted Surplus (Deficit), for the year comprised of: | | |
| Operating Fund Surplus (Deficit) | | 14,782 |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | 1,047,162 | 79,927 |
| Budgeted Surplus (Deficit), for the year | 1,047,162 | 94,709 |

School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|-------------------------------|-----------------------|
| Budget Bylaw Amount | | |
| Operating - Total Expense | 87,150,413 | 85,485,871 |
| Operating - Tangible Capital Assets Purchased | 1,200,000 | 800,000 |
| Special Purpose Funds - Total Expense | 13,759,420 | 12,279,036 |
| Special Purpose Funds - Tangible Capital Assets Purchased | 215,838 | 215,838 |
| Capital Fund - Total Expense | 7,326,394 | 7,370,830 |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 250,000 | |
| Total Budget Bylaw Amount | 109,902,065 | 106,151,575 |

Approved by the Board

| | |
|--|-------------|
| Original signed by Maya Russell | 2024-Feb-28 |
| Signature of the Chairperson of the Board of Education | Date Signed |
| Original signed by Karim Hachlaf | 2024-Feb-28 |
| Signature of the Superintendent | Date Signed |
| Original signed by Bettina Ketcham | 2024-Feb-28 |
| Signature of the Secretary Treasurer | Date Signed |

School District No. 40 (New Westminster)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Surplus (Deficit) for the year | 657,732 | 94,709 |
| Effect of change in Tangible Capital Assets | | |
| Acquisition of Tangible Capital Assets | | |
| From Operating and Special Purpose Funds | (1,415,838) | (1,015,838) |
| From Local Capital | (250,000) | |
| From Deferred Capital Revenue | (10,156,987) | (11,150,572) |
| Total Acquisition of Tangible Capital Assets | (11,822,825) | (12,166,410) |
| Amortization of Tangible Capital Assets | 7,326,394 | 7,370,830 |
| Total Effect of change in Tangible Capital Assets | (4,496,431) | (4,795,580) |
| Acquisitions of Prepaid Expenses | (300,000) | (300,000) |
| Use of Prepaid Expenses | 300,000 | 300,000 |
| | - | - |
| (Increase) Decrease in Net Financial Assets (Debt) | (3,838,699) | (4,700,871) |

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

| | Operating Fund | Special Purpose Fund | Capital Fund | 2024 Amended Annual Budget |
|--|-------------------|-------------------------|-------------------|-------------------------------|
| | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 3,118,979 | - | 29,216,740 | 32,335,719 |
| Changes for the year | | | | |
| Net Revenue (Expense) for the year | 1,460,570 | 215,838 | (1,018,676) | 657,732 |
| Interfund Transfers | | | | |
| Tangible Capital Assets Purchased | (1,200,000) | (215,838) | 1,415,838 | - |
| Local Capital | (650,000) | | 650,000 | - |
| Net Changes for the year | (389,430) | - | 1,047,162 | 657,732 |
| Budgeted Accumulated Surplus (Deficit), end of year | 2,729,549 | - | 30,263,902 | 32,993,451 |

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|--|-------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 84,280,852 | 82,104,243 |
| Other | 68,788 | 68,788 |
| Tuition | 2,770,840 | 2,846,840 |
| Other Revenue | 320,836 | 436,115 |
| Rentals and Leases | 609,667 | 559,667 |
| Investment Income | 560,000 | 435,000 |
| Total Revenue | 88,610,983 | 86,450,653 |
| Expenses | | |
| Instruction | 74,977,970 | 72,860,846 |
| District Administration | 4,253,035 | 4,005,018 |
| Operations and Maintenance | 7,635,381 | 8,358,032 |
| Transportation and Housing | 284,027 | 261,975 |
| Total Expense | 87,150,413 | 85,485,871 |
| Net Revenue (Expense) | 1,460,570 | 964,782 |
| Budgeted Prior Year Surplus Appropriation | 389,430 | |
| Net Transfers (to) from other funds | | |
| Tangible Capital Assets Purchased | (1,200,000) | (800,000) |
| Local Capital | (650,000) | (150,000) |
| Total Net Transfers | (1,850,000) | (950,000) |
| Budgeted Surplus (Deficit), for the year | - | 14,782 |

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Provincial Grants - Ministry of Education and Child Care | | |
| Operating Grant, Ministry of Education and Child Care | 81,585,615 | 79,834,006 |
| Other Ministry of Education and Child Care Grants | | |
| Pay Equity | 521,853 | 521,853 |
| Funding for Graduated Adults | 237,058 | 237,058 |
| Student Transportation Fund | 6,073 | 6,073 |
| Support Staff Benefits Grant | 97,000 | 97,000 |
| FSA Scorer Grant | 8,187 | 8,187 |
| Early Learning Framework (ELF) Implementation | 4,343 | 4,343 |
| Labour Settlement Funding | 1,395,723 | 1,395,723 |
| Operating Grant - February recalculation | 425,000 | - |
| Total Provincial Grants - Ministry of Education and Child Care | 84,280,852 | 82,104,243 |
| Provincial Grants - Other | 68,788 | 68,788 |
| Federal Grants | - | - |
| Tuition | | |
| Summer School Fees | 940 | 940 |
| Continuing Education | 1,900 | 1,900 |
| International and Out of Province Students | 2,768,000 | 2,844,000 |
| Total Tuition | 2,770,840 | 2,846,840 |
| Other Revenues | | |
| Miscellaneous | | |
| Cafeteria | 200,000 | 200,000 |
| Miscellaneous | 120,836 | 236,115 |
| Total Other Revenue | 320,836 | 436,115 |
| Rentals and Leases | 609,667 | 559,667 |
| Investment Income | 560,000 | 435,000 |
| Total Operating Revenue | 88,610,983 | 86,450,653 |

School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|-------------------------------------|-------------------------------|-----------------------|
| | \$ | \$ |
| Salaries | | |
| Teachers | 38,648,366 | 37,847,365 |
| Principals and Vice Principals | 4,615,152 | 4,247,743 |
| Educational Assistants | 8,918,985 | 8,298,096 |
| Support Staff | 6,229,961 | 6,628,843 |
| Other Professionals | 2,893,531 | 3,158,634 |
| Substitutes | 3,004,969 | 2,994,943 |
| Total Salaries | 64,310,964 | 63,175,624 |
| Employee Benefits | 15,644,317 | 15,474,118 |
| Total Salaries and Benefits | 79,955,281 | 78,649,742 |
| Services and Supplies | | |
| Services | 2,230,117 | 2,153,153 |
| Student Transportation | 82,550 | 58,550 |
| Professional Development and Travel | 516,961 | 502,651 |
| Rentals and Leases | 278,362 | 288,362 |
| Dues and Fees | 109,714 | 109,714 |
| Insurance | 155,158 | 138,158 |
| Interest | - | - |
| Supplies | 2,573,613 | 2,322,384 |
| Utilities | 1,248,657 | 1,263,157 |
| Total Services and Supplies | 7,195,132 | 6,836,129 |
| Total Operating Expense | 87,150,413 | 85,485,871 |

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|-------------------|---|---------------------------------|------------------------|------------------------------|----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 30,941,403 | 1,056,804 | | 290,976 | | 1,830,778 | 34,119,961 |
| 1.03 Career Programs | 332,738 | | | 165,048 | | 2,000 | 499,786 |
| 1.07 Library Services | 428,519 | | | 47,469 | | 32,032 | 508,020 |
| 1.08 Counselling | 781,867 | | | 56,462 | | 11,000 | 849,329 |
| 1.10 Special Education | 3,348,808 | | 8,892,985 | 54,726 | 153,347 | 806,441 | 13,256,307 |
| 1.20 Early Learning and Child Care | | | | | | | - |
| 1.30 English Language Learning | 1,484,238 | | | | | 27,000 | 1,511,238 |
| 1.31 Indigenous Education | 117,531 | 137,172 | | 246,954 | | | 501,657 |
| 1.41 School Administration | | 3,319,066 | | 1,311,960 | | 63,298 | 4,694,324 |
| 1.60 Summer School | 204,140 | 29,118 | 26,000 | | | 1,000 | 260,258 |
| 1.61 Continuing Education | 290,246 | 72,992 | | 72,140 | | 4,708 | 440,086 |
| 1.62 International and Out of Province Students | 718,876 | | | 59,971 | 382,958 | 2,000 | 1,163,805 |
| 1.64 Other | | | | | | | - |
| Total Function 1 | 38,648,366 | 4,615,152 | 8,918,985 | 2,305,706 | 536,305 | 2,780,257 | 57,804,771 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | 182,985 | 614,619 | 3,000 | 800,604 |
| 4.20 Early Learning and Child Care | | | | | | | - |
| 4.40 School District Governance | | | | | 262,427 | | 262,427 |
| 4.41 Business Administration | | | | 486,577 | 1,121,048 | 15,320 | 1,622,945 |
| Total Function 4 | - | - | - | 669,562 | 1,998,094 | 18,320 | 2,685,976 |
| 5 Operations and Maintenance | | | | | | | |
| 5.20 Early Learning and Child Care | | | | | | | - |
| 5.41 Operations and Maintenance Administration | | | | 70,749 | 359,132 | 3,500 | 433,381 |
| 5.50 Maintenance Operations | | | | 2,749,681 | | 181,700 | 2,931,381 |
| 5.52 Maintenance of Grounds | | | | 265,984 | | 10,000 | 275,984 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,086,414 | 359,132 | 195,200 | 3,640,746 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | | | | - |
| 7.70 Student Transportation | | | | 168,279 | | 11,192 | 179,471 |
| 7.73 Housing | | | | | | | - |
| Total Function 7 | - | - | - | 168,279 | - | 11,192 | 179,471 |
| 9 Debt Services | | | | | | | |
| 9.92 Interest on Bank Loans | | | | | | | - |
| 9.94 Interest on Temporary Borrowing | | | | | | | - |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 38,648,366 | 4,615,152 | 8,918,985 | 6,229,961 | 2,893,531 | 3,004,969 | 64,310,964 |

School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|-------------------|-------------------|-----------------------------|-----------------------|----------------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | |
| 1.02 Regular Instruction | 34,119,961 | 8,295,377 | 42,415,338 | 2,217,265 | 44,632,603 | 43,311,868 |
| 1.03 Career Programs | 499,786 | 116,341 | 616,127 | 80,254 | 696,381 | 685,934 |
| 1.07 Library Services | 508,020 | 142,875 | 650,895 | 48,656 | 699,551 | 730,154 |
| 1.08 Counselling | 849,329 | 206,495 | 1,055,824 | 11,598 | 1,067,422 | 1,063,336 |
| 1.10 Special Education | 13,256,307 | 3,411,975 | 16,668,282 | 193,163 | 16,861,445 | 16,101,286 |
| 1.20 Early Learning and Child Care | - | - | - | - | - | 141,381 |
| 1.30 English Language Learning | 1,511,238 | 367,419 | 1,878,657 | 3,121 | 1,881,778 | 1,845,220 |
| 1.31 Indigenous Education | 501,657 | 124,282 | 625,939 | 48,050 | 673,989 | 609,021 |
| 1.41 School Administration | 4,694,324 | 1,082,507 | 5,776,831 | 39,815 | 5,816,646 | 5,777,437 |
| 1.60 Summer School | 260,258 | 53,360 | 313,618 | 5,343 | 318,961 | 253,861 |
| 1.61 Continuing Education | 440,086 | 105,795 | 545,881 | 10,500 | 556,381 | 514,233 |
| 1.62 International and Out of Province Students | 1,163,805 | 260,351 | 1,424,156 | 348,657 | 1,772,813 | 1,827,115 |
| 1.64 Other | - | - | - | - | - | - |
| Total Function 1 | 57,804,771 | 14,166,777 | 71,971,548 | 3,006,422 | 74,977,970 | 72,860,846 |
| 4 District Administration | | | | | | |
| 4.11 Educational Administration | 800,604 | 179,653 | 980,257 | 298,186 | 1,278,443 | 1,269,605 |
| 4.20 Early Learning and Child Care | - | - | - | - | - | - |
| 4.40 School District Governance | 262,427 | 31,999 | 294,426 | 334,226 | 628,652 | 388,652 |
| 4.41 Business Administration | 1,622,945 | 311,892 | 1,934,837 | 411,103 | 2,345,940 | 2,346,761 |
| Total Function 4 | 2,685,976 | 523,544 | 3,209,520 | 1,043,515 | 4,253,035 | 4,005,018 |
| 5 Operations and Maintenance | | | | | | |
| 5.20 Early Learning and Child Care | - | - | - | - | - | - |
| 5.41 Operations and Maintenance Administration | 433,381 | 88,587 | 521,968 | 143,764 | 665,732 | 678,924 |
| 5.50 Maintenance Operations | 2,931,381 | 766,602 | 3,697,983 | 2,861,632 | 6,559,615 | 5,654,315 |
| 5.52 Maintenance of Grounds | 275,984 | 76,065 | 352,049 | 57,985 | 410,034 | 440,034 |
| 5.56 Utilities | - | - | - | - | - | 1,584,759 |
| Total Function 5 | 3,640,746 | 931,254 | 4,572,000 | 3,063,381 | 7,635,381 | 8,358,032 |
| 7 Transportation and Housing | | | | | | |
| 7.41 Transportation and Housing Administration | - | - | - | - | - | - |
| 7.70 Student Transportation | 179,471 | 22,742 | 202,213 | 81,814 | 284,027 | 261,975 |
| 7.73 Housing | - | - | - | - | - | - |
| Total Function 7 | 179,471 | 22,742 | 202,213 | 81,814 | 284,027 | 261,975 |
| 9 Debt Services | | | | | | |
| 9.92 Interest on Bank Loans | - | - | - | - | - | - |
| 9.94 Interest on Temporary Borrowing | - | - | - | - | - | - |
| Total Function 9 | - | - | - | - | - | - |
| Total Functions 1 - 9 | 64,310,964 | 15,644,317 | 79,955,281 | 7,195,132 | 87,150,413 | 85,485,871 |

School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

| | 2024 Amended Annual Budget | 2024 Annual Budget |
|---|---------------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 11,947,256 | 11,129,874 |
| Other | 204,398 | 100,000 |
| Other Revenue | 1,823,604 | 1,265,000 |
| Total Revenue | 13,975,258 | 12,494,874 |
| Expenses | | |
| Instruction | 13,189,776 | 12,115,594 |
| District Administration | 89,510 | 88,577 |
| Operations and Maintenance | 83,888 | 74,865 |
| Transportation and Housing | 396,246 | - |
| Total Expense | 13,759,420 | 12,279,036 |
| Net Revenue (Expense) | 215,838 | 215,838 |
| Net Transfers (to) from other funds | | |
| Tangible Capital Assets Purchased | (215,838) | (215,838) |
| Total Net Transfers | (215,838) | (215,838) |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

| | Annual Facility Grant | Learning Improvement Fund | Special Education Equipment | Scholarships and Bursaries | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK |
|---|-----------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|---------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | - | - | 8,270 | 525,896 | 549,542 | - | - | - | - |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 235,916 | 302,183 | | | | 96,000 | 19,600 | 317,271 | 1,700,863 |
| Provincial Grants - Other | | | | | | | | | |
| Other | | | | 100,000 | 1,500,000 | | | | 15,000 |
| | 235,916 | 302,183 | - | 100,000 | 1,500,000 | 96,000 | 19,600 | 317,271 | 1,715,863 |
| Less: Allocated to Revenue Recovered | 235,916 | 302,183 | 8,270 | 120,000 | 1,550,000 | 96,000 | 19,600 | 317,271 | 1,715,863 |
| Deferred Revenue, end of year | - | - | - | 505,896 | 499,542 | - | - | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 235,916 | 302,183 | 8,270 | | | 96,000 | 19,600 | 317,271 | 1,700,863 |
| Provincial Grants - Other | | | | | | | | | |
| Other Revenue | | | | 120,000 | 1,550,000 | | | | 15,000 |
| | 235,916 | 302,183 | 8,270 | 120,000 | 1,550,000 | 96,000 | 19,600 | 317,271 | 1,715,863 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | | 145,100 | 563,369 |
| Principals and Vice Principals | | | | | | | | | |
| Educational Assistants | | 241,746 | | | | | | | 694,538 |
| Support Staff | | | | | | 67,510 | 5,000 | | |
| Other Professionals | | | | | | | | 10,500 | 47,391 |
| Substitutes | | | | | | 4,860 | | | 24,000 |
| | - | 241,746 | - | - | - | 72,370 | 5,000 | 155,600 | 1,329,298 |
| Employee Benefits | | 60,437 | | | | 20,130 | 1,000 | 39,400 | 341,565 |
| Services and Supplies | 20,078 | | 8,270 | 120,000 | 1,550,000 | 3,500 | 13,600 | 122,271 | 45,000 |
| | 20,078 | 302,183 | 8,270 | 120,000 | 1,550,000 | 96,000 | 19,600 | 317,271 | 1,715,863 |
| Net Revenue (Expense) before Interfund Transfers | 215,838 | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | (215,838) | | | | | | | | |
| | (215,838) | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | 85,000 | | | | 10,000 | | | |

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

| | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing | Classroom Enhancement Fund - Remedies | Mental Health in Schools | Changing Results for Young Children | Seamless Day Kindergarten | Student & Family Affordability | JUST B4 | SEY2KT (Early Years to Kindergarten) |
|---|---|---|---|--------------------------------|---|---------------------------------|--------------------------------------|------------|--|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | - | - | 20,621 | 2,709 | - | 9,236 | 150,509 | - | - |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 408,298 | 6,773,816 | 374,507 | 52,000 | 6,750 | 110,800 | | 25,000 | 19,000 |
| Provincial Grants - Other | | | | | | 70,941 | | 18,046 | |
| Other | | | | | | 70,468 | | 28,900 | |
| | 408,298 | 6,773,816 | 374,507 | 52,000 | 6,750 | 252,209 | - | 71,946 | 19,000 |
| Less: Allocated to Revenue Recovered | 408,298 | 6,773,816 | 374,507 | 54,709 | 6,750 | 261,445 | 150,509 | 71,946 | 19,000 |
| | | | 20,621 | | | | | | |
| Deferred Revenue, end of year | - | - | - | - | - | - | - | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 408,298 | 6,773,816 | 374,507 | 54,709 | 6,750 | 110,800 | 150,509 | 25,000 | 19,000 |
| Provincial Grants - Other | | | | | | 70,941 | | 18,046 | |
| Other Revenue | | | | | | 79,704 | | 28,900 | |
| | 408,298 | 6,773,816 | 374,507 | 54,709 | 6,750 | 261,445 | 150,509 | 71,946 | 19,000 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | 5,469,052 | | 44,309 | | | | | |
| Principals and Vice Principals | 24,000 | | | | | | | | |
| Educational Assistants | | | | | | | | | |
| Support Staff | 164,646 | | | | | 179,793 | | 43,858 | |
| Other Professionals | | | | | | | | | |
| Substitutes | 107,670 | | | | 5,500 | 14,468 | | 6,524 | 6,334 |
| | 296,316 | 5,469,052 | - | 44,309 | 5,500 | 194,261 | - | 50,382 | 6,334 |
| Employee Benefits | 73,482 | 1,304,764 | | 10,400 | 1,250 | 44,948 | | 10,964 | |
| Services and Supplies | 38,500 | | 374,507 | | | 22,236 | 150,509 | 10,600 | 12,666 |
| | 408,298 | 6,773,816 | 374,507 | 54,709 | 6,750 | 261,445 | 150,509 | 71,946 | 19,000 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | 95,275 | | | | | | | |

School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

| | ECL Early Care & Learning | Feeding Futures Fund | Apprentice Program | Queensborough Bus Pilot | TOTAL |
|---|---------------------------------|----------------------------|-----------------------|----------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 105,248 | - | 4,411 | - | 1,376,442 |
| Add: Restricted Grants | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 175,000 | 826,518 | | 366,246 | 11,809,768 |
| Provincial Grants - Other | | | 111,000 | | 199,987 |
| Other | | | | 30,000 | 1,744,368 |
| | 175,000 | 826,518 | 111,000 | 396,246 | 13,754,123 |
| Less: Allocated to Revenue | 151,000 | 826,518 | 115,411 | 396,246 | 13,975,258 |
| Recovered | | | | | 20,621 |
| Deferred Revenue, end of year | 129,248 | - | - | - | 1,134,686 |
| Revenues | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 151,000 | 826,518 | | 366,246 | 11,947,256 |
| Provincial Grants - Other | | | 115,411 | | 204,398 |
| Other Revenue | | | | 30,000 | 1,823,604 |
| | 151,000 | 826,518 | 115,411 | 396,246 | 13,975,258 |
| Expenses | | | | | |
| Salaries | | | | | |
| Teachers | | | 63,211 | | 6,285,041 |
| Principals and Vice Principals | | | | | 24,000 |
| Educational Assistants | | | | | 936,284 |
| Support Staff | | 8,000 | 1,000 | 12,000 | 481,807 |
| Other Professionals | 120,000 | 32,000 | | | 209,891 |
| Substitutes | | | | | 169,356 |
| | 120,000 | 40,000 | 64,211 | 12,000 | 8,106,379 |
| Employee Benefits | 30,000 | 10,000 | 13,700 | 3,000 | 1,965,040 |
| Services and Supplies | 1,000 | 776,518 | 37,500 | 381,246 | 3,688,001 |
| | 151,000 | 826,518 | 115,411 | 396,246 | 13,759,420 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | 215,838 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | | | | | (215,838) |
| | - | - | - | - | (215,838) |
| Net Revenue (Expense) | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | | | | 190,275 |

School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

| | 2024 Amended Annual Budget | | | 2024 Annual Budget |
|--|--|------------------|--------------------|-----------------------|
| | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ |
| Revenues | | | | |
| Investment Income | | 10,000 | 10,000 | |
| Amortization of Deferred Capital Revenue | 6,297,718 | | 6,297,718 | 6,284,919 |
| Total Revenue | 6,297,718 | 10,000 | 6,307,718 | 6,284,919 |
| Expenses | | | | |
| Amortization of Tangible Capital Assets | | | | |
| Operations and Maintenance | 7,313,360 | | 7,313,360 | 7,359,546 |
| Transportation and Housing | 13,034 | | 13,034 | 11,284 |
| Total Expense | 7,326,394 | - | 7,326,394 | 7,370,830 |
| Net Revenue (Expense) | (1,028,676) | 10,000 | (1,018,676) | (1,085,911) |
| Net Transfers (to) from other funds | | | | |
| Tangible Capital Assets Purchased | 1,415,838 | | 1,415,838 | 1,015,838 |
| Local Capital | | 650,000 | 650,000 | 150,000 |
| Total Net Transfers | 1,415,838 | 650,000 | 2,065,838 | 1,165,838 |
| Other Adjustments to Fund Balances | | | | |
| Tangible Capital Assets WIP Purchased from Local Capital | 250,000 | (250,000) | - | |
| Total Other Adjustments to Fund Balances | 250,000 | (250,000) | - | |
| Budgeted Surplus (Deficit), for the year | 637,162 | 410,000 | 1,047,162 | 79,927 |