

Amended Annual Budget

## **School District No. 40 (New Westminster)**

June 30, 2025

# School District No. 40 (New Westminster)

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminister) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$122,023,998 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2025;

Original signed by Maya Russell

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**Chairperson of the Board**

( Corporate Seal )

Original signed by Bettina Ketcham

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminister) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF FEBRUARY, 2025.

Original signed by Bettina Ketcham

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**Secretary Treasurer**

# School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,027,938	7,958,000
Adult	84,813	83,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,112,750</b>	<b>8,041,000</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	105,912,795	102,379,666
Other	222,377	268,775
Tuition	2,651,900	2,456,840
Other Revenue	2,579,177	2,275,483
Rentals and Leases	715,237	609,667
Investment Income	410,000	540,000
Amortization of Deferred Capital Revenue	6,606,440	6,504,158
<b>Total Revenue</b>	<b>119,097,926</b>	<b>115,034,589</b>
<b>Expenses</b>		
Instruction	98,216,015	94,263,725
District Administration	4,590,593	4,246,464
Operations and Maintenance	16,162,800	15,404,092
Transportation and Housing	1,013,752	882,936
<b>Total Expense</b>	<b>119,983,160</b>	<b>114,797,217</b>
<b>Net Revenue (Expense)</b>	<b>(885,234)</b>	<b>237,372</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,471,434</b>	<b>558,911</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>586,200</b>	<b>796,283</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	586,200	796,283
<b>Budgeted Surplus (Deficit), for the year</b>	<b>586,200</b>	<b>796,283</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	96,119,609	93,547,402
Operating - Tangible Capital Assets Purchased	1,325,000	1,600,000
Special Purpose Funds - Total Expense	16,189,171	13,716,102
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	215,838
Capital Fund - Total Expense	7,674,380	7,533,713
Capital Fund - Tangible Capital Assets Purchased from Local Capital	500,000	500,000
<b>Total Budget Bylaw Amount</b>	<b>122,023,998</b>	<b>117,113,055</b>

## Approved by the Board

Original signed by Maya Russell	2025-Feb-26
_____ Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Mark Davidson	2025-Feb-26
_____ Signature of the Superintendent	Date Signed
Original signed by Bettina Ketcham	2025-Feb-26
_____ Signature of the Secretary Treasurer	Date Signed

# School District No. 40 (New Westminster)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(885,234)</b>	<b>237,372</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,540,838)	(1,815,838)
From Local Capital	(500,000)	(500,000)
From Deferred Capital Revenue	(15,284,166)	(17,040,341)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(17,325,004)</b>	<b>(19,356,179)</b>
Amortization of Tangible Capital Assets	7,674,380	7,533,713
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(9,650,624)</b>	<b>(11,822,466)</b>
Acquisitions of Prepaid Expenses	(300,000)	(300,000)
Use of Prepaid Expenses	300,000	300,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(10,535,858)</b>	<b>(11,585,094)</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2025

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2025 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,309,512	-	30,315,367	<b>32,624,879</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(146,434)	215,838	(954,638)	<b>(885,234)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(1,325,000)	(215,838)	1,540,838	-
<b>Net Changes for the year</b>	<b>(1,471,434)</b>	<b>-</b>	<b>586,200</b>	<b>(885,234)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>838,078</b>	<b>-</b>	<b>30,901,567</b>	<b>31,739,645</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	91,750,538	90,487,081
Other	81,377	68,788
Tuition	2,651,900	2,456,840
Other Revenue	374,123	436,115
Rentals and Leases	715,237	609,667
Investment Income	400,000	530,000
<b>Total Revenue</b>	<b>95,973,175</b>	<b>94,588,491</b>
<b>Expenses</b>		
Instruction	82,796,408	81,317,100
District Administration	4,501,083	4,156,954
Operations and Maintenance	8,412,494	7,793,109
Transportation and Housing	409,624	280,239
<b>Total Expense</b>	<b>96,119,609</b>	<b>93,547,402</b>
<b>Net Revenue (Expense)</b>	<b>(146,434)</b>	<b>1,041,089</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,471,434</b>	<b>558,911</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,325,000)	(1,600,000)
<b>Total Net Transfers</b>	<b>(1,325,000)</b>	<b>(1,600,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	89,454,520	88,810,934
Other Ministry of Education and Child Care Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	391,894	241,401
Student Transportation Fund	6,073	6,073
Support Staff Benefits Grant	100,413	97,000
FSA Scorer Grant	8,187	8,187
Child Care Funding	30,000	-
Labour Settlement Funding	887,598	801,633
Operating Grant - February Recalculation	350,000	-
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>91,750,538</b>	<b>90,487,081</b>
<b>Provincial Grants - Other</b>	<b>81,377</b>	<b>68,788</b>
<b>Federal Grants</b>	<b>-</b>	<b>-</b>
<b>Tuition</b>		
Summer School Fees	-	940
Continuing Education	1,900	1,900
International and Out of Province Students	2,650,000	2,454,000
<b>Total Tuition</b>	<b>2,651,900</b>	<b>2,456,840</b>
<b>Other Revenues</b>		
Miscellaneous		
Cafeteria	224,000	200,000
Miscellaneous	150,123	236,115
<b>Total Other Revenue</b>	<b>374,123</b>	<b>436,115</b>
<b>Rentals and Leases</b>	<b>715,237</b>	<b>609,667</b>
<b>Investment Income</b>	<b>400,000</b>	<b>530,000</b>
<b>Total Operating Revenue</b>	<b>95,973,175</b>	<b>94,588,491</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	42,980,034	41,854,910
Principals and Vice Principals	4,813,128	4,746,606
Educational Assistants	10,106,604	9,900,353
Support Staff	6,617,800	6,604,951
Other Professionals	3,068,570	3,026,272
Substitutes	3,279,096	3,379,973
<b>Total Salaries</b>	<b>70,865,232</b>	<b>69,513,065</b>
<b>Employee Benefits</b>	<b>17,900,855</b>	<b>17,452,674</b>
<b>Total Salaries and Benefits</b>	<b>88,766,087</b>	<b>86,965,739</b>
<b>Services and Supplies</b>		
Services	2,927,027	2,269,041
Student Transportation	170,511	82,550
Professional Development and Travel	551,056	527,086
Rentals and Leases	295,373	278,362
Dues and Fees	107,214	110,714
Insurance	178,830	155,158
Supplies	1,874,854	1,910,095
Utilities	1,248,657	1,248,657
<b>Total Services and Supplies</b>	<b>7,353,522</b>	<b>6,581,663</b>
<b>Total Operating Expense</b>	<b>96,119,609</b>	<b>93,547,402</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	34,060,333	1,146,595		359,623		2,027,389	37,593,940
1.03 Career Programs	312,911			183,155		10,544	506,610
1.07 Library Services	181,811			48,893		13,116	243,820
1.08 Counselling	623,475			66,990		11,000	701,465
1.10 Inclusive Education	3,657,023		10,021,639	56,368	173,059	834,466	14,742,555
1.20 Early Learning and Child Care			18,818	44,286			63,104
1.30 English Language Learning	2,429,231					78,505	2,507,736
1.31 Indigenous Education	119,165	113,769		284,363			517,297
1.41 School Administration		3,449,626		1,371,024		63,090	4,883,740
1.60 Summer School	289,543	44,492	66,147			1,000	401,182
1.61 Continuing Education	489,839	30,181		69,582		10,773	600,375
1.62 International and Out of Province Students	815,692			61,770	396,000	2,000	1,275,462
<b>Total Function 1</b>	<b>42,979,023</b>	<b>4,784,663</b>	<b>10,106,604</b>	<b>2,546,054</b>	<b>569,059</b>	<b>3,051,883</b>	<b>64,037,286</b>
<b>4 District Administration</b>							
4.11 Educational Administration				190,404	595,771	4,939	791,114
4.40 School District Governance		28,465			280,860		309,325
4.41 Business Administration	1,011			560,171	1,239,008	16,619	1,816,809
<b>Total Function 4</b>	<b>1,011</b>	<b>28,465</b>	<b>-</b>	<b>750,575</b>	<b>2,115,639</b>	<b>21,558</b>	<b>2,917,248</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				77,871	383,872	3,500	465,243
5.50 Maintenance Operations				2,779,094		181,700	2,960,794
5.52 Maintenance of Grounds				274,571			274,571
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,131,536</b>	<b>383,872</b>	<b>185,200</b>	<b>3,700,608</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				189,635		20,455	210,090
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,635</b>	<b>-</b>	<b>20,455</b>	<b>210,090</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>42,980,034</b>	<b>4,813,128</b>	<b>10,106,604</b>	<b>6,617,800</b>	<b>3,068,570</b>	<b>3,279,096</b>	<b>70,865,232</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	37,593,940	9,290,943	46,884,883	1,681,654	48,566,537	48,169,636
1.03 Career Programs	506,610	135,601	642,211	80,750	722,961	716,551
1.07 Library Services	243,820	74,982	318,802	52,568	371,370	878,965
1.08 Counselling	701,465	181,407	882,872	18,831	901,703	1,090,828
1.10 Inclusive Education	14,742,555	4,144,823	18,887,378	195,554	19,082,932	18,587,940
1.20 Early Learning and Child Care	63,104	15,098	78,202	5,000	83,202	141,381
1.30 English Language Learning	2,507,736	638,965	3,146,701	3,184	3,149,885	2,185,999
1.31 Indigenous Education	517,297	130,035	647,332	49,277	696,609	782,276
1.41 School Administration	4,883,740	1,146,070	6,029,810	37,607	6,067,417	6,046,147
1.60 Summer School	401,182	90,532	491,714	5,493	497,207	327,412
1.61 Continuing Education	600,375	127,674	728,049	10,631	738,680	572,184
1.62 International and Out of Province Students	1,275,462	293,868	1,569,330	348,575	1,917,905	1,817,781
<b>Total Function 1</b>	<b>64,037,286</b>	<b>16,269,998</b>	<b>80,307,284</b>	<b>2,489,124</b>	<b>82,796,408</b>	<b>81,317,100</b>
<b>4 District Administration</b>						
4.11 Educational Administration	791,114	200,672	991,786	262,078	1,253,864	1,268,246
4.40 School District Governance	309,325	39,415	348,740	145,634	494,374	436,830
4.41 Business Administration	1,816,809	369,445	2,186,254	566,591	2,752,845	2,451,878
<b>Total Function 4</b>	<b>2,917,248</b>	<b>609,532</b>	<b>3,526,780</b>	<b>974,303</b>	<b>4,501,083</b>	<b>4,156,954</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	465,243	105,204	570,447	167,515	737,962	695,874
5.50 Maintenance Operations	2,960,794	804,797	3,765,591	2,295,294	6,060,885	5,465,292
5.52 Maintenance of Grounds	274,571	83,757	358,328	59,082	417,410	435,706
5.56 Utilities	-	-	-	1,196,237	1,196,237	1,196,237
<b>Total Function 5</b>	<b>3,700,608</b>	<b>993,758</b>	<b>4,694,366</b>	<b>3,718,128</b>	<b>8,412,494</b>	<b>7,793,109</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	210,090	27,567	237,657	171,967	409,624	280,239
<b>Total Function 7</b>	<b>210,090</b>	<b>27,567</b>	<b>237,657</b>	<b>171,967</b>	<b>409,624</b>	<b>280,239</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>70,865,232</b>	<b>17,900,855</b>	<b>88,766,087</b>	<b>7,353,522</b>	<b>96,119,609</b>	<b>93,547,402</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	<b>2025 Amended Annual Budget</b>	2025 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>14,058,955</b>	11,892,585
Other	<b>141,000</b>	199,987
Other Revenue	<b>2,205,054</b>	1,839,368
<b>Total Revenue</b>	<b>16,405,009</b>	13,931,940
<b>Expenses</b>		
Instruction	<b>15,419,607</b>	12,946,625
District Administration	<b>89,510</b>	89,510
Operations and Maintenance	<b>92,054</b>	92,054
Transportation and Housing	<b>588,000</b>	587,913
<b>Total Expense</b>	<b>16,189,171</b>	13,716,102
<b>Net Revenue (Expense)</b>	<b>215,838</b>	215,838
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(215,838)</b>	(215,838)
<b>Total Net Transfers</b>	<b>(215,838)</b>	(215,838)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

**School District No. 40 (New Westminster)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	3,425	501,789	506,900	-	-	12,292	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	235,916	314,459				96,000	19,600	172,452	1,738,062
Provincial Grants - Other									
Other				120,000	1,750,000				20,000
	235,916	314,459	-	120,000	1,750,000	96,000	19,600	172,452	1,758,062
<b>Less:</b> Allocated to Revenue Recovered	235,916	314,459	3,425	140,000	1,800,000	96,000	19,600	172,452	1,758,062
<b>Deferred Revenue, end of year</b>	-	-	-	<b>481,789</b>	<b>456,900</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	235,916	314,459	3,425			96,000	19,600	172,452	1,738,062
Provincial Grants - Other									
Other Revenue				140,000	1,800,000				20,000
	235,916	314,459	3,425	140,000	1,800,000	96,000	19,600	172,452	1,758,062
<b>Expenses</b>									
Salaries									
Teachers								77,500	585,765
Principals and Vice Principals									
Educational Assistants		251,570							746,338
Support Staff						67,510	5,000		
Other Professionals									48,034
Substitutes						4,860			
	-	251,570	-	-	-	72,370	5,000	77,500	1,380,137
Employee Benefits		62,889				20,130	1,000	25,000	341,025
Services and Supplies	20,078		3,425	140,000	1,800,000	3,500	13,600	69,952	36,900
	20,078	314,459	3,425	140,000	1,800,000	96,000	19,600	172,452	1,758,062
<b>Net Revenue (Expense) before Interfund Transfers</b>	215,838	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(215,838)								
	(215,838)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>		55,000				10,000			

**School District No. 40 (New Westminster)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	-	3,750	223,976	2,949	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	425,529	8,328,358	666,174	52,000	6,750	110,800		25,000	19,000
Provincial Grants - Other						141,409		46,946	
Other						252,209	-	71,946	19,000
	425,529	8,328,358	666,174	52,000	6,750	255,959	223,976	74,895	19,000
<b>Less:</b> Allocated to Revenue Recovered	425,529	8,328,358	666,174	52,000	6,750	255,959	223,976	74,895	19,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	425,529	8,328,358	666,174	52,000	6,750	110,800	223,976	25,000	19,000
Provincial Grants - Other						145,159		49,895	
Other Revenue						255,959	223,976	74,895	19,000
	425,529	8,328,358	666,174	52,000	6,750	255,959	223,976	74,895	19,000
<b>Expenses</b>									
Salaries									
Teachers		6,712,685		41,600					
Principals and Vice Principals	24,000								
Educational Assistants									
Support Staff	178,431					179,793		43,858	
Other Professionals									
Substitutes	107,670				5,500	14,468		6,524	5,084
	310,101	6,712,685	-	41,600	5,500	194,261	-	50,382	5,084
Employee Benefits	76,928	1,615,673		10,400	1,250	44,948		10,964	1,250
Services and Supplies	38,500		666,174			16,750	223,976	13,549	12,666
	425,529	8,328,358	666,174	52,000	6,750	255,959	223,976	74,895	19,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>									

**School District No. 40 (New Westminster)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	<b>ECL Early Care &amp; Learning</b>	<b>Feeding Futures Fund</b>	<b>Apprentice Program</b>	<b>Queensborough Bus Pilot</b>	<b>Work Experience Enhancement</b>	<b>TOTAL</b>
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	173,622	-	-	176,364	50,000	<b>1,655,067</b>
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	175,000	858,454		538,000		<b>13,781,554</b>
Provincial Grants - Other			141,000			<b>141,000</b>
Other				50,000		<b>2,128,355</b>
	175,000	858,454	141,000	588,000	-	<b>16,050,909</b>
<b>Less:</b> Allocated to Revenue	175,000	858,454	141,000	588,000	50,000	<b>16,405,009</b>
Recovered				176,364		<b>188,656</b>
<b>Deferred Revenue, end of year</b>	<b>173,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,112,311</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care	175,000	858,454		538,000	50,000	<b>14,058,955</b>
Provincial Grants - Other			141,000			<b>141,000</b>
Other Revenue				50,000		<b>2,205,054</b>
	175,000	858,454	141,000	588,000	50,000	<b>16,405,009</b>
<b>Expenses</b>						
Salaries						
Teachers			74,520		37,500	<b>7,529,570</b>
Principals and Vice Principals						<b>24,000</b>
Educational Assistants						<b>997,908</b>
Support Staff	40,000	11,000		10,000		<b>535,592</b>
Other Professionals	95,000	44,000		10,000		<b>197,034</b>
Substitutes						<b>144,106</b>
	135,000	55,000	74,520	20,000	37,500	<b>9,428,210</b>
Employee Benefits	35,000	12,971	16,721	3,000	12,500	<b>2,291,649</b>
Services and Supplies	5,000	790,483	49,759	565,000		<b>4,469,312</b>
	175,000	858,454	141,000	588,000	50,000	<b>16,189,171</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215,838</b>
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased						<b>(215,838)</b>
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(215,838)</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						<b>65,000</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	103,302		103,302	-
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	6,606,440		6,606,440	6,504,158
<b>Total Revenue</b>	<b>6,709,742</b>	<b>10,000</b>	<b>6,719,742</b>	<b>6,514,158</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,658,252		7,658,252	7,518,929
Transportation and Housing	16,128		16,128	14,784
<b>Total Expense</b>	<b>7,674,380</b>	<b>-</b>	<b>7,674,380</b>	<b>7,533,713</b>
<b>Net Revenue (Expense)</b>	<b>(964,638)</b>	<b>10,000</b>	<b>(954,638)</b>	<b>(1,019,555)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,540,838		1,540,838	1,815,838
<b>Total Net Transfers</b>	<b>1,540,838</b>	<b>-</b>	<b>1,540,838</b>	<b>1,815,838</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	500,000	(500,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>500,000</b>	<b>(500,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,076,200</b>	<b>(490,000)</b>	<b>586,200</b>	<b>796,283</b>