

AGENDA OF THE REGULAR OPEN MEETING
OF THE NEW WESTMINSTER BOARD OF EDUCATION

Tuesday, September 23, 2025

6:00 pm

School Board Office (In-person & Via Zoom)

811 Ontario Street, New Westminster

The New Westminster School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples on whose traditional and unceded territories we live, we learn, we play and we do our work.

Pages

1. ADOPTION OF THE AGENDA

6:00 PM

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) adopt the agenda for the September 23, 2025, Regular School Board meeting.

2. APPROVAL OF THE MINUTES

a. Minutes from the Open Meetings held:

6:05 PM

1. May 27, 2025 Regular Meeting

5

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the May 27, 2025 Regular School Board meeting as redistributed.

2. June 23, 2025 Regular Meeting

11

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed or the June 23, 2025 Regular School Board meeting.

b. Business Arising from the Minutes

6:10 PM

3. PRESENTATIONS

a. Framework for Enhancing Student Learning (FESL) Overview (S. Singh)

6:15 PM

19

4. CORRESPONDENCE

6:30 PM

- | | | |
|----|--|----|
| a. | Numeracy Funding Letter (Issued) | 22 |
| b. | Accessibility Funding Letter (Response) | 23 |
| c. | Dedicated School Bus Service Letter (Response) | 25 |
| d. | Additional Pedestrian Safety Factor | 26 |
| e. | School Zones - Thank You | 27 |

5. BOARD COMMITTEE REPORTS

- | | | | |
|----|---------------------------------------|---------|----|
| a. | Committee of the Whole, June 10, 2025 | 6:40 PM | 29 |
|----|---------------------------------------|---------|----|

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the June 10, 2025 Committee of the Whole meeting.

- | | | | |
|----|-----------------------------------|---------|----|
| b. | Audit Committee | 6:50 PM | |
| 1. | Audit Committee Report (E. Slinn) | | 31 |

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) receive the Audit Committee report as distributed.

- | | | | |
|----|--|--|----|
| 2. | Audited Financial Statements 2024-2025 | | 32 |
|----|--|--|----|

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the 2024-2025 audited financial statements as presented.

6. REPORTS FROM SENIOR MANAGEMENT

- | | | | |
|----|--|---------|-----|
| a. | Superintendent Update (M. Davidson) (Verbal) | 7:00 PM | |
| 1. | Operational Plan Development | | 98 |
| b. | Five-Year Capital Plan - Minor Capital Projects (M. Brito) | 7:20 PM | 102 |

Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approve the 2026-27 Minor Capital Plan as presented for submission to the Ministry of Education and Childcare.

7. NEW BUSINESS

- a. Swimming Lessons as part of the School District Curriculum (C. Sluis)

7:35 PM

Recommendation:

WHEREAS drowning is one of the leading causes of accidental death among children in Canada, and basic swimming skills are a proven, lifesaving competency;

WHEREAS access to swimming lessons varies widely by family income, geographic location, and parental availability, resulting in inequitable opportunities for students to learn water safety;

WHEREAS the City of New Westminster operates and maintains public aquatic facilities and employs certified swimming instructors;

WHEREAS integrating swimming lessons into the school curriculum would ensure that all students, regardless of background, have the opportunity to acquire essential water safety skills and swimming proficiency;

THEREFORE, BE IT RESOLVED THAT the Board of Education of School District No. 40 (New Westminster) direct staff to explore existing models in other districts and initiate discussions with the City of New Westminster to explore a partnership for providing swimming lessons to students as part of the District's Physical and Health Education curriculum;

BE IT FURTHER RESOLVED THAT the following considerations be explored:

1. Scheduling and transportation logistics to allow lessons during the school day.
2. A focus on both swimming skills and water safety education.
3. Consideration of cost-sharing models to minimize or eliminate fees for families.
4. An implementation plan for a pilot program, with the goal of expanding district wide.

BE IT FINALLY RESOLVED THAT staff report back to the Board with the results of their explorations including cost implications and a recommendation no later than November 25, 2025.

8. OLD BUSINESS

- a. 2025-2026 Board Committee Meeting Schedule (Updated)

7:50 PM

107

9.	<u>TRUSTEE REPORTS</u>	7:55 PM	
10.	<u>QUESTION PERIOD (15 Minutes)</u>	8:05 PM	
	<i>Questions to the Chair on matters that arose during the meeting.</i>		
11.	<u>NOTICE OF MEETINGS</u>	8:20 PM	
	Regular Board Meeting - October 23, 2025 - 6:00pm		
12.	<u>REPORTING OUT FROM IN-CAMERA BOARD MEETING</u>	8:25 PM	
a.	Record of the June 23, 2025 In-Camera Meeting		108
13.	<u>ADJOURNMENT</u>	8:30 PM	



MINUTES OF THE REGULAR OPEN BOARD MEETING
OF THE NEW WESTMINSTER BOARD OF EDUCATION

Tuesday, May 27, 2025, 6:00 PM
In-Person and Via Zoom Link

PRESENT	Maya Russell, Chair Cheryl Sluis, Vice-Chair Danielle Connelly, Trustee Elliott Slinn, Trustee Gurveen Dhaliwal, Trustee Kathleen Carlsen, Trustee	Mark Davidson, Superintendent Geraldine Lawlor, Associate Superintendent Bettina Ketcham, Secretary-Treasurer Robert Weston, Executive Director, HR Sandra Singh, Director of Instruction, Innovation and Learning Anne-Marie Martin, Recording Secretary
REGRETS	Mark Andres, Trustee	Members of the Public Kristie Oxley, NWTU President Laura Kwong, DPAC Chair

The New Westminister School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play, and we do our work.

1. **ADOPTION OF THE AGENDA**

The Chair called the meeting to order at 6:02 p.m.

2025-042
Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminister) adopt the agenda for the May 27, 2025, Regular School Board meeting.

CARRIED UNANIMOUSLY

Trustee Slinn honoured Dave Seaweed highlighting his contributions to the community.

2. **MINUTES FOR APPROVAL**

a. Minutes from the Open meeting held:

i. April 29, 2025, Regular School Board Meeting.

2025-043
Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminister) approve the minutes as distributed for the April 29, 2025, Regular School Board Meeting.

CARRIED UNANIMOUSLY

- ii. May 5, 2025, Special Open Board Meeting.

2025-044

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the May 5, 2025, Special Open Board Meeting.

CARRIED UNANIMOUSLY

- iii. May 13, 2025, Committee of the Whole Meeting

2025-045

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the May 13, 2025, Committee of the Whole Meeting.

CARRIED UNANIMOUSLY

- b. Business Arising from the Minutes.

Nil.

3. **PRESENTATIONS**

- a. K-12 Literacy Supports Initiative Ministry of Education and Child (S. Singh and G. Lawlor)

The following key points and goals for the Literacy Supports Initiative were discussed.

The Ministry of Education and Child Care is providing \$30 million to school districts to support literacy development for K-12 students. Some key points include focus on evidence based early literacy screening for kindergarten to grade 3 students.

The district received approximately \$250,000 for the initiative with goals to ensure students meet or exceed literacy expectations, supporting teachers with training and resources and improving overall student literacy outcomes.

The presentation can be viewed on the video at 9:00 (6:07pm)

- b. Accessibility Committee Report

The Accessibility Committee conducted assessments using the “Accessibility Assessment Tool” at Herbert Spencer Elementary and New Westminster Secondary

School, identifying numerous accessibility barriers such as inaccessible parking lots, heavy doors, lack of Braille signage, inadequate washroom designs, and challenging playground access. The facilities team was a part of the review process and where able, will look to address barriers identified.

The committee recommended writing a letter to the Minister of Education and Minister of Infrastructure requesting dedicated and predictable funding for accessibility upgrades beyond current grant programs, with the goal of making schools more inclusive and supportive for students and staff with diverse needs.

2025-046

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) write a letter to the Minister of Education the Honorable Lisa Beare and the Minister of Infrastructure, the Honorable Bowinn Ma asking for a commitment for dedicated and predictable funding and/or grants to be made available annually to school districts to complete accessibility upgrades at schools, above and beyond the Annual Facilities Grant and the Minor Capital Plan grants.

CARRIED UNANIMOUSLY

The presentation can be viewed on the video at 37:33 (6:36 pm)

4. **CORRESPONDENCE**

Chair Russell noted the following correspondence:

- a. Response to Letter – Reduction in Nurse Practitioner Hours at NWSS

5. **REPORTS FROM SENIOR MANAGEMENT**

- a. Superintendent Update

Superintendent Davidson provided updates on several areas including staffing that is underway for the next school year, with ongoing rounds of hiring. Working on an operational plan to align department goals with the strategic plan. The Superintendent attended multiple events, including:

- Chamber of Commerce meeting
- Change of command for Royal Westminster Regiment
- Night of Jazz
- NWSS Capstone presentations
- International Culture Fair
- Superintendent's talk show at a school

The presentation can be viewed on the video at 1:10:18 (7:09 pm)

- b. Integrated Child & Youth Team Funding Application (M. Davidson)

Superintendent Davidson is working directly with the ministry, preparing a draft plan that highlights the district's unique needs as the fastest-growing community in the province. Unlike a traditional application process, the ministry selects districts based on their data,

and New Westminster has previously been unsuccessful in securing a Foundry center. The goal is to submit a comprehensive framework that outlines potential services, leveraging existing community partnerships and emphasizing the urgent requirement for integrated mental health support.

The presentation can be viewed on the video at 1:15:06 (7:13 pm)

6. **OLD BUSINESS**

a. MOU with NWPD

The Memorandum of Understanding (MOU) with the New Westminster Police Department (NWPD) was proposed by Trustee Carlse~~en~~ with the key points including to direct the Superintendent to work with the NWPD to create a new partnership framework. To focus on building a relationship grounded in values.

Board members engaged in a discussion centered on shared values, with several highlighting principles such as integrity in partnership, a relationship-centered approach, inclusivity, and trauma-informed training.

The presentation can be viewed on the video at 1:22:23 (7:21 pm)

2025-047

Moved and Seconded

THAT the New Westminster Board of Education (#40) direct the Superintendent to work with the NWPD and school administrators to enter into a Memorandum of Understanding (MOU) that considers a comprehensive School Safety Partnership Framework.

BE IT FURTHER RESOLVED THAT the framework include:

A review and incorporation of all outstanding elements from the 2021 MOU direction and are grounded in the following values:

1. Integrity in partnership
2. Relationship centered approach
3. Inclusive and responsive & trauma informed training
4. Effective and respectful communication
5. Community accountability & regular reporting processes to assess program effectiveness and identify areas for improvement:
6. Spirit of inclusion and equity

7. Transparency

AND THAT the Superintendent bring a public report for community feedback to the Board with a FINAL DRAFT memorandum of understanding (MOU) - including the School Safety Partnership Framework, timeline for implementation, and a cycle of review and reporting regarding the effectiveness of the partnership.

CARRIED UNANIMOUSLY

Trustees discussed their views in favour and against the need for a sub committee in regard to the MOU discussions with NWPB. Trustee Sluis brought forward the following motion:

THAT the New Westminster Board of Education of School District No. 40 (New Westminster) direct the Superintendent to form a sub-committee that includes 2 Trustees selected by the Board of Education that will serve to provide feedback and receive updates on ongoing work towards a Memorandum of Understanding (MOU) with the NWPB.

CARRIED

7. **NEW BUSINESS**

a. Superintendent Evaluation Timeline (M. Russell)

- Chair Russell provided information on her duty to report and ensure an evaluation of the Superintendent is completed. The Chair put forward Jordan Tinney former Superintendent of Surrey School District to complete the evaluation. Tinney will join the next school board meeting, with the goal to provide a report in the fall.

8. **TRUSTEE REPORT**

Trustees provided updates on events and activities they attended over the past ~~month~~week.

9. **QUESTION PERIOD**

DPAC Laura Kwong – An update was provided on the events and initiatives in which DPAC was actively engaged.

NWTU President Kristie Oxley provided comments on the presentations and questions that were addressed by the Board members.

The updates and questions can be viewed on the video at 2:03:21 (8:02 pm)

10. **NOTICE OF MEETINGS**

- Committee of the Whole – Tuesday June 10, 2025 – 4:30 p.m. (SBO and via Zoom)
- Regular Board Meeting – Monday June 23, 2025 – 6:00 p.m. (SBO and via Zoom)

11. **REPORTING OUT FROM IN-CAMERA BOARD MEETING**

- a. Record of the May 27th, 2025, In-Camera Meeting

12. **ADJOURNMENT**

The meeting adjourned at 7:26 p.m.

Chair

Secretary-Treasurer

**MINUTES OF THE REGULAR OPEN BOARD MEETING
OF THE NEW WESTMINSTER BOARD OF EDUCATION**

**Monday, June 23, 2025, 6:00 PM
In-Person and Via Zoom Link**

PRESENT	Maya Russell, Chair Cheryl Sluis, Vice-Chair Danielle Connelly, Trustee Elliott Slinn, Trustee Gurveen Dhaliwal, Trustee Kathleen Carlsen, Trustee Mark Andres, Trustee	Mark Davidson, Superintendent Geraldine Lawlor, Associate Superintendent Bettina Ketcham, Secretary-Treasurer Robert Weston, Executive Director, HR Sandra Singh, Director of Instruction, Innovation and Learning Anne-Marie Martin, Recording Secretary
REGRETS	Elliott Slinn, Trustee	Members of the Public Kristie Oxley, NWTU President Laura Kwong, DPAC Chair

The New Westminster School District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play, and we do our work.

1. **ADOPTION OF THE AGENDA**

The Chair called the meeting to order at 6:02 p.m.

Trustee Carlsen requested to defer item 9b. Advocacy Priorities and Actions to the fall.

The Chair requested to approve the adoption of the agenda and then discuss the motion to defer item 9b.

2025-056

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) adopt the agenda for the June 23, 2025, Regular School Board meeting.

CARRIED UNANIMOUSLY

Trustees discussed concerns about communication, timing, and the meaningful trustee input in the decision-making process. The Trustees voted to defer item 9b to the fall.

2025-057

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) defer item 9b. Advocacy Priorities and Actions to the fall of September 2025.

CARRIED UNANIMOUSLY

2. **MINUTES FOR APPROVAL**

a. Minutes from the Open meeting held:

1. Regular School Board Meeting held May 27, 2025

The board members agreed to review the meeting minutes at the next Regular Open Board Meeting on Tuesday, September 23, 2025.

b. Minutes from the Special Open Board Meeting held:

1. The board members agreed to review the meeting minutes at the next Regular Open Board Meeting on Tuesday, September 23, 2025.

c. Business Arising from the Minutes.

Nil.

3. **PRESENTATIONS**

a. Student Symposium Findings Presentation

The Student Symposium brought together student voices to share actionable recommendations across four key areas: Diversity, Equity, Inclusivity, and Anti-Racism (DEIA); Mental Health and Wellness; Student Success; and Student Safety. Students emphasized the need for more inclusive gym practices, engaging DEIA education, and staff training. Mental health discussions highlighted the importance of confidentiality, improved reporting systems, more counselors, and the introduction of a wellness course. To support student success, participants called for clearer grading practices, inclusive extracurriculars, quiet workspaces, and earlier transition support. Safety concerns included better communication about locker use, hallway passes, drug education, classroom blinds, and long-term support for vulnerable students. The symposium aimed to improve the overall student experience through thoughtful, student-driven insights.

The Trustees inquired as to whether discussions and recommendations from previous years could be compiled to track change as put forward by students. It was agreed that student voice recommendations would be considered in the district's operational plans for the upcoming year.

The Board of Education expressed sincere appreciation for the students' thoughtful contributions and extended their best wishes to the graduating student in attendance Ruqaiyah Clouden.

The presentation can be viewed on the video at (6:13pm)

a. Superintendent Update

The Superintendent's update highlighted the district's continued focus on student success, inclusivity, and continuous improvement. Key priorities included advancing the Strategic Plan through research-supported and data-informed practices, and fostering

collaboration across the district. In Indigenous Education, the establishment of the Indigenous Education Council and a new coaching series with Len Pierre Consulting are helping to build trust and connection with Indigenous students. Inclusive Education efforts have expanded, with specialized training for Learning Support Teachers, a shift to competency-based IEPs, and stronger partnerships with community agencies. The district also navigated challenges such as a cyber attack, demonstrating resilience and support for staff and students. Looking ahead, the district will operationalize the Strategic Plan, enhance professional learning, and update the long-range facilities plan.

The presentation can be viewed on the video at (6:36 pm)

4. **DELEGATIONS**

Nil.

5. **CORRESPONDENCE**

a. Response Letter from Minister of Infrastructure Bowinn Ma regarding Portable Funding

The letter from Minister Bowinn Ma was regarding the district's request for portable funding. The discussion highlighted that while the ministry typically reimburses funds once a project is approved, there can be significant time lags between initial investigation and actual funding. The district continues to manage financial risks with the expectation that funding commitments will eventually be honored. The letter was part of the district's ongoing advocacy for infrastructure and funding support.

b. Accessibility Funding Letter Issued to Minister Beare and Ma

Chair Russell confirmed a letter was drafted and issued regarding accessibility funding and it was **urging** the Provincial government to establish additional channels through which districts may obtain funding for accessibility upgrades.

c. Bill 15 Infrastructure Projects Act (B. Ketcham)

The Secretary-Treasurer provided an overview of the recently passed Bill 15 – Infrastructure Projects Act, which aims to accelerate permitting and approval processes for key infrastructure projects, including those in school districts, Crown corporations, and local governments. While the bill grants the Ministry of Infrastructure authority to deliver new schools on behalf of districts, its implementation remains unclear, and the Ministry currently lacks the capacity to manage all capital projects. Initially, the focus will be on smaller, rural districts with limited experience in capital development.

For the New Westminster School District, no immediate changes are expected—ongoing projects such as Queen Elizabeth and the potential Simcoe school build will proceed as planned, with existing contacts and processes remaining in place. The district will continue to monitor developments, and a more detailed presentation on Bill 15 is anticipated at the Metro branch meeting in September. The Secretary-Treasurer emphasized that while the bill signals potential future changes, there are still more questions than answers at this stage.

The presentation can be viewed on the video at (7:13 pm)

6. **BOARD COMMITTEE REPORTS**

- a. Coordinating Committee held June 3, 2025

2025-058

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the June 3, 2025, Coordinating Committee meeting.

CARRIED UNANIMOUSLY

- b. Audit Committee Report

2025-059

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) receive the Audit Committee report as distributed.

CARRIED UNANIMOUSLY

- c. Coordinating of the Whole meeting held June 10, 2025

2025-060

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the minutes as distributed for the June 10, 2025, Committee of the Whole meeting.

CARRIED UNANIMOUSLY

7. **REPORTS FROM SENIOR MANAGEMENT**

- a. 2025-26 Board and Committee Schedule (B. Ketcham)

The 2025–2026 Board and Committee Schedule was presented with several key features and updates. Regular board meetings will continue to be held on the fourth Tuesday of each month at 5:00 p.m. and 6:00 p.m., in alignment with Policy 7. The schedule also includes Committee of the Whole and Coordinating Committee meetings, with hybrid options available to support both in-person and virtual participation as per Policy 8.

During the discussion, it was agreed that three open Committee of the Whole meetings be included in the schedule and that the schedule be updated to include dates for the Accessibility and SOGI committees. There was also consideration given to making the work plan more informative and accessible to the public.

The schedule accounts for statutory holidays and school breaks, with the goal of maximizing community engagement. The Secretary-Treasurer will bring a revised version of the schedule to the September board meeting, and trustees will continue reviewing ways to improve the presentation of the work plan. The schedule was approved with the proposed amendments.

2025-061

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the 2025-2026 Board and Committee Schedule with the changes as discussed.

CARRIED UNANIMOUSLY

b. 2025-26 Board Annual Work Plan (B. Ketcham)

The 2025–2026 Board Annual Work Plan was developed by the senior leadership and learning team to align with the district's new strategic plan and includes legislatively required approvals as well as topics of interest to the Board. It outlines agenda items for open board meetings, coordinating committee topics, and strategic discussions, while remaining flexible to accommodate emerging issues. Trustee Andres offered to share samples of more transparent work plans. The work plan was approved with the understanding that it will continue to be refined for clarity and public engagement.

2025-062

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approve the 2025-2026 Board Annual Work Plan as presented.

CARRIED UNANIMOUSLY

c. 2025-2026 Eligible School Site Proposals (ESSP) (B. Ketcham)

The 2025–2026 Eligible School Site Proposals summary outlines the district's ongoing efforts to secure land for future educational infrastructure in response to projected enrollment growth. Aligned with the long-range facility plan approved in October 2023, the proposal is a legislated requirement that supports capital plan submissions and school site acquisition charges. It identifies key growth areas in the Queensborough, Fraser River, and Glenbrook zones, with enrollment expected to rise by approximately 22.1%—an increase of nearly 2,000 students over four years.

To address this growth, the district is proposing land acquisition in the Glenbrook zone for a new elementary school (estimated at \$15 million), additional land in the Fraser River zone (valued at \$30 million), and the construction of new middle and secondary schools in New Westminster. While specific sites have not yet been

finalized, these preliminary estimates will be refined in the next update to the long-range facility plan. The proposal reinforces the district's case for government funding to meet the demands of a rapidly growing student population.

2025-063

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approves the 2025-2026 Eligible School Site Proposals (ESSP) through adoption of the 2025-2026 ESSP Resolution.

MOTION CARRIED

- d. 5-year Capital Plan – Major Capital Projects (B. Ketcham)
The Five-Year Capital Plan discussion focused on several key points, including Major Capital Plan submissions, specific capital requests, and key challenges. The Trustee's showed concerns with the Queensborough high school site being too small, having insufficient space for essential components, high construction costs and the need for realistic planning.

Next steps to continue advocacy for funding, update long-range facilities plan, and to present updates on the LRFP progress to the board in early fall.

2025-064

Moved and Seconded

THAT the Board of Education of School District No. 40 (New Westminster) approves the 2026-27 Capital Plan for major capital projects as presented.

CARRIED UNANIMOUSLY

- e. Long Range Facilities Planning – Timelines (B. Ketcham – Verbal)

The Long-Range Facilities Plan work will get underway in the summer to begin refreshing enrollment projections in order to advance decision making for capacity creation for the 2026–2027 school year. It is expected that a full draft report be available by early winter followed by public consultation and approval by March 2026.

- f. Operations Update

1. Human Resource Update (R. Weston – Verbal)

The Human Resources update was brief and largely positive, highlighting that 159 teacher positions have been filled, with only a few Learning Support Teacher roles remaining. The transition to a five-block model at NWSS went smoothly, with most staffing completed successfully. Two educational assistants at NWSS opted for severance, but the district is well-prepared for summer school staffing and confident in managing any vacancies that may arise over the summer. No major concerns were raised.

2. Finance Update (B. Ketcham – Verbal)

The finance update was optimistic, revealing a reduced projected deficit of \$400,000, which was attributed to successful continuing education programs. The district experienced cost savings through decreased substitute expenses and lower utility costs due to a milder winter. While maintaining a careful approach to financial management, the update suggested the school district was effectively navigating current economic challenges.

8. **OLD BUSINESS**

a. The following Administrative Procedures have been newly added or revised and are presented to the Board for information purposes only. Members of the Committee of the Whole were given the opportunity to review these procedures prior to their publication on the district website and implementation.

1. AP 150-A – Communication between district and schools
2. AP 150-B – Communications between district, schools, community and community groups.
3. AP 151 – Media Relations
4. AP 153 – Advertising, canvassing and commercial solicitation (*Vice Chair Sluis requested the AP to include exceptions*)
5. AP 166 – Critical incidents – memorials in schools
6. AP 208 – Online Learning
7. AP 330 – Student Withdrawal
8. AP 355 – Student Suspensions

9. **NEW BUSINESS**

a. Numeracy Funding Motion

2025-065

Moved and Seconded

THAT the Board of Education of New Westminster Schools write a letter to the Minister of Education, the Honourable Minister Beare, asking for dedicated funding to support training and resources for numeracy programs which help fulfil the provincial numeracy mandate that all graduating students demonstrate proficiency in numeracy.

CARRIED UNANIMOUSLY

10. **TRUSTEE REPORTS**

The Trustee Reports included brief updates from several trustees.

11. **QUESTION PERIOD (15 MINUTES)**

Questions to the Chair on matters that arose during the meeting.

The question period can be viewed on the video at (8:36 pm)

12. **NOTICE OF MEETINGS**

Regular Board Meeting Tuesday September 23rd, 2025 – 6:00 p.m.

13. **REPORTING OUT FROM IN-CAMERA BOARD MEETING**

a. Record of the May 27, 2025, In-Camera Meeting

14. **ADJOURNMENT**

The meeting adjourned at 8:55 p.m.

Chair

Secretary-Treasurer

Enhancing Student Learning Report





Supplement to: **REGULAR SCHOOL BOARD MEETING**

Date: September 23, 2025

Submitted by: Sandra Singh Director of Instruction, Learning and Innovation

Item: **Requiring Action** **Yes** ☐ **No** ☒ **For Information** ☒

Subject: 2024-2025 Enhancing Student Learning Report

Background:

In accordance with the Ministry of Education and Child Care's Framework for Enhancing Student Learning, all school districts in British Columbia are required to engage in a cyclical process of evidence-informed planning, reporting, and continuous improvement. This process is designed to promote equity and student success across the province.

Each school district must:

- Develop and submit an Enhancing Student Learning Report annually that reflects district-level goals, strategies, and evidence of progress.
- Engage in consultation and collaboration with educational partners, including staff, students, families, Indigenous communities, and local stakeholders.
- Use multiple sources of data—including provincial assessments, local measures, and student voice—to inform planning and decision-making.
- Align district goals with the Ministry's policy priorities, including improving literacy and numeracy, supporting Indigenous student success, and fostering student well-being.
- Ensure transparency and accountability by publishing the report on the district's website and submitting it to the Ministry by the required deadline.

The 2024–2025 Enhancing Student Learning Report for School District No. 40 (New Westminster) outlines the district's strategic priorities, highlights progress made over the past year, and identifies areas for continued focus. The report reflects the district's commitment to fostering inclusive, innovative, and student-centered learning environments.



Recommendation:

THAT the Board of Education of School District No. 40 (New Westminster) approves the 2024–2025 Enhancing Student Learning Report for submission to the Ministry of Education and Child Care.

July 9, 2025

Sent by Email

Re: Request for Dedicated Funding to Support Numeracy Instruction

Dear Hon. Minister Beare,

The New Westminster Board of Education wishes to express our gratitude for the Ministry of Education and Child Care's investments in literacy. This funding has had a demonstrable and positive impact across our district, especially for students with learning disabilities such as dyslexia.

We are writing today to respectfully request that the Ministry extend similar support to numeracy education in British Columbia. As you know, the province mandates that all graduating students demonstrate proficiency in numeracy. While this expectation is clear, there is currently no dedicated Ministry funding to support the resources and staffing needed to achieve this goal.

To that end, our board passed the following motion:

Recommendation: *THAT* the Board of Education of School District No. 40 (New Westminster) write a letter to the Minister of Education, the Honourable Minister Beare, asking for dedicated funding to support training and resources for numeracy programs which help fulfil the provincial numeracy "mandate that all graduating students demonstrate proficiency in numeracy".

Our district has already begun work to improve outcomes in numeracy by developing initiatives that mirror the successful approaches used in literacy. However, without targeted funding for training, resources, and dedicated FTE, our efforts are limited in scale and sustainability.

We respectfully urge the Ministry to consider providing dedicated funds for numeracy instruction. Doing so aligns with the province's graduation requirements and recognizes the essential role numeracy plays in student success and lifelong learning.

Thank you for your continued leadership and your support of public education in B.C.

Sincerely,



Maya Russell
Chair, Board of Education

Cc: Mark Davidson, Superintendent
Board of Education



July 4, 2025
Our Ref. 23698

Maya Russell, Chair
Board of Education
School District No. 40 (New Westminster)
Email: boardofeducation@sd40.bc.ca

Mark Davidson, Superintendent
School District No. 40 (New Westminster)
Email: mdavidson@sd40.bc.ca

Dear Maya Russell and Mark Davidson:

Thank you for your letter of June 16, 2025, which was also addressed to my colleague, the Honourable Lisa Beare, Minister of Education and Child Care, regarding funding for accessibility upgrades for schools in British Columbia. As Minister of Infrastructure, I am pleased to respond on behalf of both Minister Beare and myself.

The Ministry of Infrastructure, in partnership with the Ministry of Education and Child Care, is committed to ensuring all students have access to equitable and inclusive learning opportunities.

Currently, funding for accessibility upgrades at facilities is available to school districts through the Ministry of Infrastructure's School Enhancement Program and Annual Facility Grant, as well as for playground structures via the Playground Equipment Program. The Annual Facility Grant recently increased from \$150.2 million in 2024/25 to \$164.9 million in 2025/26.

Since 2017, Government has funded \$1.29 million in accessibility upgrades in the New Westminster School District, and \$94 million at the other 59 public school districts across the province. I appreciate your advocacy for more funding in this regard, and will take this into account as we continue our work with school districts to provide high-quality and accessible learning environments for students.

.../2

Thank you for taking the time to write and for your commitment to ensuring all students and community members have an equitable and inclusive experience in our schools.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bowinn".

Honourable Bowinn Ma
Minister of Infrastructure

pc: Honourable Lisa Beare, Minister of Education and Child Care



September 18, 2025

Ref: 312713

Steve Kooner, MLA
Richmond-Queensborough
Email: Steve.Kooner.MLA@leg.bc.ca

Dear Steve Kooner:

Thank you for your letter regarding a dedicated school bus service for students traveling from Queensborough to New Westminster Secondary School. I appreciate your [advocacy](#) on behalf of families in your constituency and recognize the importance of safe, reliable transportation for students.

The Ministry of Education and Child Care is committed to supporting student success and well-being. Ensuring that children arrive safely at school is a priority we share with families, educators, and community leaders. We understand the concerns raised about the Queensborough School Bus Pilot and we remain focused on working collaboratively with the Ministry of Transportation and Transit, TransLink, and School District No. 40 (New Westminster) to explore sustainable, long-term solutions.

While our direction remains centered on delivering high-quality education and supporting students in the classroom, we continue to prioritize initiatives that directly enhance learning outcomes, recognizing the critical role that transportation plays in equitable access to education.

We will continue engaging and listening to families, and partners on this important issue. Thank you again for taking the time to write to me and for bringing this matter forward.

Sincerely,

Lisa Beare
Minister

cc: Mark Davidson, Superintendent, School District No. 40 (New Westminster)
Bettina Ketcham, Secretary-Treasurer, School District No. 40 (New Westminster)

Hello Supt. Davidson, DPAC Chair Kwong and Board Chair Russell

Congratulations on your work with the City of New West to attain traffic speed to 30 km/h from 7:00 am to 10:00 pm on all school days at all New Westminster schools beginning this month. We had approached your former Supt. Karim Hachlaf and DPAC Chair Laura Kwong on this subject in November 2022 after we noticed that all Burnaby schools had changed their "school day" times for traffic from 7:00 am to 10:00 pm.

As an added pedestrian safety factor for crossing streets near schools, we would like you to consider asking the City to add "stop" bumps near STOP signs that are at intersections. One of our members, Philip Walkinshaw, said that he saw these "stop" bumps at STOP signs in Hawaii and they were highly effective. These "stop" bumps were 3-3.5 m long by 15-25 cm wide by 7-10 cm high and at least 60-80 cm before the crosswalk so that the front bumper on most vehicles is not in the "Crosswalk" zone when the "bump" jars the vehicle to remind the driver it was a STOP sign. Adding the "stop" bumps could be done as a "Pilot Project" at intersections by 2 or more schools to see how effective they are. Am sure that some of the PACs, school guards and parents could give you feedback throughout the year.

We often find that a number of drivers do not make a complete stop at STOP signs and can be easily distracted, which can easily lead to an injury. As you can imagine, a vehicle can easily outweigh a 40 kg. student by a factor of 40 times which can do a lot of damage to a body, even at 10 km/h.

No parent we have ever spoken with would ever consider that they may have to go to the hospital emergency department to see their child due a road crash incident.

Yet, according to ICBC stats there is an average of 43 young people injured near schools and playgrounds every year just in the Lower Mainland. As these stats are from ICBC, they would keep stats only on road crash incidents.

Again, thank you for following up with the City of New Westminster to increase the length of time for 30 km/h from 7 am to 10 pm on school days. This could enhance the safety of all students as well as many other pedestrians. If the "stop" bumps could be initiated, even on a pilot project basis at some of the schools, am sure that you will find this adds another level of safety to students. Warm regards, Vic Leach

Vic Leach, Pedestrian Safety Advocacy with Walkers' Caucus M: 778 - 237-0052

August 28, 2025

Mayor Patrick Johnstone and New Westminster City Council
City of New Westminster
Via email: mayorandcouncillors@newwestcity.ca

Re: Thank You for Supporting Safer School Zones

Dear Mayor Johnstone and Councillors,

On behalf of parents and caregivers in New Westminster, the New Westminster District Parents Advisory Council would like to extend our gratitude to you for your leadership on supporting safe school zones through the extension of school zone speed limits. This decision directly supports the safety of students, families, and all community members who walk, cycle, and roll through our neighbourhoods.

We also want to extend our thanks to City staff for ensuring the updated signage and implementation work were completed in time for the start of this school year. Their effort has made sure that families and community members benefit from these safer streets right away.

We especially appreciate that Council and City staff considered feedback from parents, school officials, and the community, and recognized the importance of protecting children and youth attending before and after school activities, as well as those participating in evening programs at our schools and adjacent parks. Thank you for making the safety of students and families a priority and for continuing to demonstrate your commitment to Vision Zero for New Westminster.

Sincerely,

Laura Kwong, Chair
New Westminster DPAC

CC SD40 Board of Education
Mark Davidson, Superintendent SD40

Hello Supt. Davidson, New West Board of Ed Chair Russell and SD40 DPAC Chair Kwong

On behalf of Walkers' Caucus, a big thank you for your efforts in making our streets safer around all New Westminster schools for all students and their parents or guardians (See attached Letter). As you are responsible for the safety of 7,500 students going to and from school, this is a large factor to consider for any municipality.

We are planning to ask all other School Districts in the Lower Mainland to follow your example and extend their hours of 30 km/h from 7 am to 10 pm around all schools and playgrounds in their area in the near future to prevent injuries to their students. If you are able to assist in any way, it would be much appreciated.

Again, thank you for this student safety project. Warm regards, Vic Leach
Pedestrian Safety Advocacy with Walkers' Caucus M: 778 - 237-0052

**MINUTES OF THE NEW WESTMINSTER BOARD OF EDUCATION
COMMITTEE OF THE WHOLE MEETING**

**Tuesday, June 10th, 2025, 5:30 PM
School Board Office**

PRESENT

Maya Russell, Chair
Cheryl Sluis, Vice-Chair
Danielle Connelly, Trustee
Elliott Slinn, Trustee
Kathleen Carlsen, Trustee
Marc Andres, Trustee

Mark Davidson, Superintendent
Bettina Ketcham, Secretary Treasurer
Robert Weston, Executive Director, Human Resources
Anne-Marie Martin, Recording Secretary
Pam Craven, Director of Learning Manager of International Education
Ken Headley, District Vice Principal, DEIA
Kia Smith, District SOGI Lead

Regrets:

Gurveen Dhaliwal, Trustee
Geraldine Lawlor, Associate Superintendent

Members of the Public:

Kristie Oxley, NWTU President

Committee Chair Russell recognized and acknowledged the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play, and we do our work.

1. Adoption of the Agenda

The Chair called the meeting to order at 5:34 p.m.

Moved and Seconded

THAT the agenda for the June 10th, 2025, Committee of the Whole meeting be adopted as distributed.

CARRIED UNANIMOUSLY

2. District Presentations

Nil.

3. Delegations

Nil.

4. Correspondence

Nil.

5. Reports from Senior Management

a. Administrative Procedure (AP218 – New) – Online Learning

Director Craven reviewed the new administrative procedure that focuses on online learning for students in grades 6-8 who want to accelerate their learning with key points that include, requires school administrator approval, courses offered primarily through Brightspace, and assessment and consultation with district instructors to verify student readiness.

Discussions that followed were focused on potential negative impacts on student well-being due to an acceleration of learning, ensuring academic integrity, providing appropriate support for students, and balancing online learning with traditional classroom experiences.

Questions and comments can be viewed at [5:39 p.m.] on the [video](#)

b. Sexual Orientation and Gender Identity Report

SOGI lead Smith presented the SOGI report with the some of the following key highlights. Established an active SOGI Advisory Committee. Major projects being developed, creating a handbook on gender identification, developing inclusive bathroom signage, installing district pride logo displays.

Questions and comments can be viewed at [6:09 p.m.] on the [video](#)

6. Question Period

NIL.

7. Reporting out from In-Camera

Tuesday, June 10, 2025: Committee of the Whole 5:30 p.m. (SBO & Via Zoom).

8. Notice of Meetings

Regular Board Meeting - Monday June 23, 2025: This has been moved to accommodate the High School Graduation taking place on Tuesday June 24, 2025.

9. Adjournment

The meeting adjourned at 6:14 p.m.

Chair

Secretary-Treasurer

AUDIT COMMITTEE

September 11, 2025, Meeting

Committee Report to the Board, September 23, 2025

The Committee Chair called the meeting to order and acknowledged the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play, and we do our work.

In addition to the committee members and staff, the following representatives from KPMG were present.

- Daniel Healey, Audit Partner
- Kinga Urbanovich, Audit Senior Manager

1. 2024-2025 Audit Findings Report

KPMG presented a report entitled School District No. 40 (New Westminster) Audit Findings Report for the year ending June 30, 2025. KPMG reviewed the audit findings and noted there were no changes to the audit plan, which was originally presented to the committee in June 2025. They did not identify any significant issues as a result of their audit work performed.

The audit is substantially complete pending Board approval and obtaining a signed representation letter.

2. 2024-2025 Year End Review

Secretary-Treasurer Ketcham and Assistant Secretary-Treasurer Grey presented the year-end review. Notable events from the 2024-25 fiscal year were shared, including highlights of the operating, special purpose, and capital funds. The financial statement discussion and analysis document provides further details regarding the 2024-25-year end.

Committee members asked questions and KPMG and staff provided clarification on the various points.

Audited Financial Statements of

School District No. 40 (New Westminster)

And Independent Auditors' Report thereon

June 30, 2025

School District No. 40 (New Westminster)

June 30, 2025

Table of Contents

Management Report	1
Independent Auditors' Report	2-4
Statement of Financial Position - Statement 1	5
Statement of Operations - Statement 2	6
Statement of Changes in Net Debt - Statement 4	7
Statement of Cash Flows - Statement 5	8
Notes to the Financial Statements	9-24
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited)	25
Schedule of Operating Operations - Schedule 2 (Unaudited)	26
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited)	27
Schedule 2B - Schedule of Operating Expense by Object (Unaudited)	28
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited)	29
Schedule of Special Purpose Operations - Schedule 3 (Unaudited)	31
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited)	32
Schedule of Capital Operations - Schedule 4 (Unaudited)	35
Schedule 4A - Tangible Capital Assets (Unaudited)	36
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited)	37
Schedule 4C - Deferred Capital Revenue (Unaudited)	38
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited)	39

School District No. 40 (New Westminster)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 40 (New Westminster) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 40 (New Westminster) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 40 (New Westminster) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 40 (New Westminster)

DRAFT	
Signature of the Superintendent of Education	Date Signed
Signature of the Superintendent	Date Signed

Signature of the Secretary Treasurer

Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250-480-3500
Fax 250-480-3539

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 40 (New Westminster), and

To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 40 (New Westminster), (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2025
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2025 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Information included in Unaudited Schedules 1-4 attached to the audited financial statements
- Management's Financial Statement Discussion and Analysis

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document and the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRAFT

Chartered Professional Accountants

Victoria, Canada
September 23, 2025

School District No. 40 (New Westminster)

Statement 1

Statement of Financial Position

As at June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	20,176,789	16,770,756
Accounts Receivable		
Due from Province - Ministry of Education and Child Care (Note 3)	3,429,348	3,810,192
Other	257,852	388,037
Total Financial Assets	23,863,989	20,968,985
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	13,283,236	10,580,202
Unearned Revenue (Note 5)	2,235,180	2,385,887
Deferred Revenue (Note 6)	1,884,762	1,655,067
Deferred Capital Revenue (Note 7)	212,436,279	202,165,357
Employee Future Benefits (Note 8)	3,717,105	3,688,246
Asset Retirement Obligation (Note 11)	735,447	735,447
Total Liabilities	234,292,009	221,210,206
Net Debt	(210,428,020)	(200,241,221)
Non-Financial Assets		
Tangible Capital Assets (Note 9)	242,646,085	232,175,573
Prepaid Expenses	491,513	690,527
Total Non-Financial Assets	243,137,598	232,866,100
Accumulated Surplus (Deficit) (Note 16)	32,709,578	32,624,879

Contractual Obligations (Note 14)

Contingent Liabilities (Note 19)

Approved by the Board

Signature of the Chairperson of the Board	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

School District No. 40 (New Westminster)

Statement 2

Statement of Operations
Year Ended June 30, 2025

	2025 Budget (Note 13) \$	2025 Actual \$	2024 Actual \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	105,912,795	106,358,180	96,613,631
Other	222,377	218,642	292,855
Tuition	2,651,900	2,721,000	2,927,554
Other Revenue	2,579,177	2,999,360	2,633,505
Rentals and Leases	715,237	820,701	707,298
Investment Income	410,000	414,493	662,005
Amortization of Deferred Capital Revenue	6,606,440	6,566,258	6,362,077
Total Revenue	<u>119,097,926</u>	<u>120,098,634</u>	<u>110,198,925</u>
Expenses (Note 15)			
Instruction	98,216,015	97,986,145	89,546,428
District Administration	4,590,593	4,705,907	4,490,921
Operations and Maintenance	16,162,800	16,218,456	15,349,311
Transportation and Housing	1,013,752	814,987	523,105
Write-off/down of Buildings and Sites		288,440	
Total Expense	<u>119,983,160</u>	<u>120,013,935</u>	<u>109,909,765</u>
Surplus (Deficit) for the year	<u>(885,234)</u>	<u>84,699</u>	<u>289,160</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		32,624,879	32,335,719
Accumulated Surplus (Deficit) from Operations, end of year		<u><u>32,709,578</u></u>	<u><u>32,624,879</u></u>

School District No. 40 (New Westminster)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual	2024 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(885,234)	84,699	289,160
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(17,325,004)	(18,380,967)	(14,935,966)
Amortization of Tangible Capital Assets	7,674,380	7,622,015	7,704,161
Write-down carrying value of Tangible Capital Assets		288,440	
Total Effect of change in Tangible Capital Assets	(9,650,624)	(10,470,512)	(7,231,805)
Acquisition of Prepaid Expenses	(300,000)	(491,513)	(690,527)
Use of Prepaid Expenses	300,000	690,527	656,266
Total Effect of change in Other Non-Financial Assets	-	199,014	(34,261)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(10,535,858)	(10,186,799)	(6,976,906)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(10,186,799)	(6,976,906)
Net Debt, beginning of year		(200,241,221)	(193,264,315)
Net Debt, end of year		(210,428,020)	(200,241,221)

School District No. 40 (New Westminster)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	84,699	289,160
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	511,029	(1,762,156)
Prepaid Expenses	199,014	(34,261)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	2,703,034	3,013,756
Unearned Revenue	(150,707)	63,771
Deferred Revenue	229,695	278,625
Employee Future Benefits	28,859	55,137
Amortization of Tangible Capital Assets	7,622,015	7,704,161
Amortization of Deferred Capital Revenue	(6,566,258)	(6,362,077)
Recognition of Deferred Capital Revenue Spent on Sites	(200,452)	
Write-Off/down of Buildings and Sites	288,440	
Total Operating Transactions	4,749,368	3,246,116
Capital Transactions		
Tangible Capital Assets Purchased	(3,029,936)	(5,590,729)
Tangible Capital Assets -WIP Purchased	(15,351,031)	(9,062,516)
Total Capital Transactions	(18,380,967)	(14,653,245)
Financing Transactions		
Capital Revenue Received	17,037,632	12,450,508
Total Financing Transactions	17,037,632	12,450,508
Net Increase (Decrease) in Cash and Cash Equivalents	3,406,033	1,043,379
Cash and Cash Equivalents, beginning of year	16,770,756	15,727,377
Cash and Cash Equivalents, end of year	20,176,789	16,770,756
Cash and Cash Equivalents, end of year, is made up of:		
Cash	20,176,789	16,770,756
	20,176,789	16,770,756
Supplementary Cash Flow Information (Note 20)		

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of “The Board of Education of School District No. 40 (New Westminster)”, and operates as “School District No. 40 (New Westminster)”. A board of education (“Board”) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care (“MECC” or the “Ministry”). The School District is a registered charity under the Income Tax Act and is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except regarding the accounting for government transfers as set out in notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of tangible capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

b) Cash and Cash Equivalents

Cash and cash equivalents include deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to insignificant risk of change in value. These cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in note 2(l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including non-vested benefits under employee future benefit plans. Benefits include accumulating non-vested sick leave, early retirement, retirement/severance, vacation and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The School District's asset retirement obligations include the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2(i)). Assumptions used in the calculations are reviewed annually.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction.
- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) Prepaid Expenses

Amounts for insurance, software licenses and other services paid in advance are included as a prepaid expense. Prepaid expenses are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

The Board is responsible for ensuring the School District is protected financially from extraordinary circumstances that would negatively impact the education of students. To discharge this responsibility, the Board shall build and maintain a contingency reserve through the maintenance of an accumulated surplus, which will be used to mitigate any negative impact such circumstances might cause. By Board policy, a contingency reserve of at least 2% of operating expenses shall be maintained. The Board will incorporate into its future budget planning processes, strategies to re-establish the contingency reserve should it fall below this level.

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and the amounts can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District must meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased.
- Contributions restricted for tangible capital asset acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to the payor).

Revenue from transactions with no performance obligations is recognized when the School District:

- has the authority to claim or retain an inflow of economic resources; and
- identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Associate Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, allocations of expenses to functions are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Re-measurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Re-measurement Gains and Losses and recognized in the Statement of Operations. Interest and dividends attributable to financial instruments are reported in the Statement of Operations. There are no measurement gains or losses during the periods presented; therefore, no Statement of Re-measurement Gains and Losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Actual results could differ from those estimates.

NOTE 3 DUE FROM THE PROVINCE - MECC

	<u>2025</u>	<u>2024</u>
Annual Facility Grant	\$ 182,811	\$ 597,680
Bylaw Projects	3,146,577	3,081,517
Classroom Enhancement Fund – Remedies	55,166	130,995
Funding for Graduated Adults	44,794	-
	<u>\$ 3,429,348</u>	<u>\$ 3,810,192</u>

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	<u>2025</u>	<u>2024</u>
Trade Payables	\$ 8,048,954	\$ 6,417,388
Accrued Vacation Payable	448,111	371,346
Salaries and Benefits Payable	4,786,171	3,791,468
	<u>\$ 13,283,236</u>	<u>\$ 10,580,202</u>

NOTE 5 UNEARNED REVENUE

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 2,385,887	\$ 2,322,116
Increases:		
Tuition fees collected	2,235,180	2,384,282
Other	-	9,800
	<u>2,235,180</u>	<u>2,394,082</u>
Decreases:		
Tuition fee revenue recognized	2,384,283	2,318,916
Other	1,604	11,395
	<u>2,385,887</u>	<u>2,330,311</u>
Net Change for the year	<u>(150,707)</u>	<u>63,771</u>
Balance, end of year	<u>\$ 2,235,180</u>	<u>\$ 2,385,887</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 1,655,067	\$ 1,376,442
Increases:		
Provincial Grants - MECC	13,900,135	12,181,763
Provincial Grants - Other	161,920	118,574
Other Revenue	<u>2,628,483</u>	<u>2,146,952</u>
	16,690,538	14,447,289
Decreases:		
Allocated to Revenue	16,460,843	14,148,043
Recovered	<u>-</u>	<u>20,621</u>
	16,460,843	14,168,664
Net Change for the year	<u>229,695</u>	<u>278,625</u>
Balance, end of year	<u>\$ 1,884,762</u>	<u>\$ 1,655,067</u>

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 202,165,357	\$ 196,076,926
Increases:		
Provincial Grant - MECC	16,434,516	12,078,827
Other Revenue	569,527	363,135
Investment Income	<u>33,589</u>	<u>8,546</u>
	17,037,632	12,450,508
Decreases:		
Amortization	6,566,258	6,362,077
Transferred to Revenue – Site Purchases	<u>200,452</u>	<u>-</u>
	6,766,710	6,362,077
Net Change for the year	<u>10,270,922</u>	<u>6,088,431</u>
Balance, end of year	<u>\$ 212,436,279</u>	<u>\$ 202,165,357</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include accumulating non-vested sick leave, early retirement, retirement/severance, vacation and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2025</u>	<u>2024</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 2,663,332	\$ 2,581,643
Service Cost	211,579	215,744
Interest Cost	118,097	108,110
Benefit Payments	(241,221)	(102,207)
Actuarial (Gain) Loss	<u>1,027,674</u>	<u>(139,958)</u>
Accrued Benefit Obligation – March 31	<u>\$ 3,779,461</u>	<u>\$ 2,663,332</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$ 3,779,461	\$ 2,663,332
Market Value of Plan Assets – March 31	-	-
Funded Status – Deficit	<u>(3,779,461)</u>	<u>(2,663,332)</u>
Employer Contribution after Measurement Date	29,413	62,830
Benefits Expense after Measurement Date	(117,034)	(82,419)
Unamortized Net Actuarial (Gain) Loss	<u>149,977</u>	<u>(1,005,325)</u>
Accrued Benefit Liability – June 30	<u>\$ (3,717,105)</u>	<u>\$ (3,688,246)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	3,688,246	3,633,109
Net Expense for Fiscal Year	236,658	209,573
Employer Contributions	<u>(207,799)</u>	<u>(154,436)</u>
Accrued Benefit Liability – June 30	<u>\$ 3,717,105</u>	<u>\$ 3,688,246</u>
Components of Net Benefit Expense		
Service Cost	\$ 236,714	\$ 214,703
Interest Cost	127,577	110,607
Amortization of Net Actuarial Gain	<u>(127,633)</u>	<u>(115,737)</u>
Net Benefit Expense	<u>\$ 236,658</u>	<u>\$ 209,573</u>
Assumptions		
Discount Rate – April 1	4.25%	4.00%
Discount Rate – March 31	4.00%	4.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARS L – March 31	12.0	11.6

The impact of changes in assumptions between the March 31, 2025 measurement date and the June 30, 2025 reporting date have been considered and are not material.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 9 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2025	Net Book Value 2024
Sites	\$ 20,578,289	\$ 20,377,837
Buildings	199,258,267	202,795,722
Buildings – work in progress	17,757,746	3,481,861
Furniture & Equipment	3,746,688	3,865,225
Vehicles	91,689	82,026
Computer Hardware	1,213,406	1,572,902
Total	<u>\$ 242,646,085</u>	<u>\$ 232,175,573</u>

June 30, 2025

Cost:	Opening balance	Additions	Disposals	Transfers (WIP)	Ending balance
Sites	\$ 20,377,837	\$ 200,452	\$ -	\$ -	\$ 20,578,289
Buildings	264,043,694	2,091,805	(307,669)	1,053,595	266,881,425
Buildings–work in progress	3,481,861	15,329,480	-	(1,053,595)	17,757,746
Furniture & Equipment	6,127,707	519,678	(10,751)	-	6,636,634
Vehicles	148,776	25,833	-	-	174,609
Computer Hardware	3,086,094	213,719	(653,742)	-	2,646,071
Total	\$297,265,969	\$ 18,380,967	\$ (972,162)	\$ -	<u>\$314,674,774</u>

Accumulated Amortization:	Opening balance	Amortization	Disposals	Transfers (WIP)	Ending balance
Buildings	\$ 61,247,972	\$ 6,394,415	\$ (19,229)	\$ -	\$ 67,623,158
Furniture & Equipment	2,262,482	638,215	(10,751)	-	2,889,946
Vehicles	66,750	16,170	-	-	82,920
Computer Hardware	1,513,192	573,215	(653,742)	-	1,432,665
Total	\$ 65,090,396	\$ 7,622,015	\$ (683,722)	\$ -	<u>\$ 72,028,689</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2024

Cost:	Opening balance	Additions	Disposals	Transfers (WIP)	Ending balance
Sites	\$ 20,377,837	\$ -	\$ -	\$ -	\$ 20,377,837
Buildings	251,305,267	4,685,745	-	8,052,682	264,043,694
Buildings—work in progress	2,905,268	8,629,275	-	(8,052,682)	3,481,861
Furniture & Equipment	5,409,738	717,969	-	-	6,127,707
Vehicles	112,838	35,938	-	-	148,776
Computer Hardware	3,076,380	867,039	(857,325)	-	3,086,094
Total	\$ 283,187,328	\$ 14,935,966	\$ (857,325)	\$ -	\$ 297,265,969

Accumulated Amortization:	Opening balance	Amortization	Disposals	Transfers (WIP)	Ending balance
Buildings	\$ 54,750,010	\$ 6,497,962	\$ -	\$ -	\$ 61,247,972
Furniture & Equipment	1,685,610	576,872	-	-	2,262,482
Vehicles	53,669	13,081	-	-	66,750
Computer Hardware	1,754,271	616,246	(857,325)	-	1,513,192
Total	\$ 58,243,560	\$ 7,704,161	\$ (857,325)	\$ -	\$ 65,090,396

Buildings – work in progress having a value of \$17,757,746 (2024 - \$3,481,861) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 10 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 52,000 active members and approximately 43,000 retired members. As at December 31, 2024, the Municipal Pension Plan has about 273,000 active members, including approximately 32,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits on a going concern basis and a balance of \$1,437 million in the rate stabilization account.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis and a balance of \$3,185 million in the rate stabilization account.

The School District paid \$8,234,063 (2024 - \$7,471,665) for employer contributions to the plans in the year ended June 30, 2025.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 11 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some School District owned buildings that will undergo renovations or demolition in the future. A reasonable estimate of the fair value of obligations has been recognized using the modified retroactive approach as at July 1, 2022. The obligation was measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 735,447	\$ 452,726
Increases:		
Liabilities incurred	-	-
Change in estimate	-	282,721
	-	282,721
Decreases:		
Settlements during the year	-	-
	-	-
Net Change for the year	-	282,721
Balance, end of year	\$ 735,447	\$ 735,447

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 12 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 13 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 25, 2025. The table below presents a reconciliation between the amended annual budget and the initial annual budget as submitted to the Ministry in June 2024.

	Annual Budget	Amended Annual Budget	Change
Ministry Operating Grant Funded FTEs			
School Age	7958.000	8027.938	69.938
Adult	83.000	84.813	1.813
Total Ministry Operating Grant Funded FTEs	8041.000	8,112.751	71.751
Revenues			
Provincial Grants			
MECC	\$102,379,666	\$105,912,795	\$3,533,129
Other	268,775	222,377	(46,398)
Tuition	2,456,840	2,651,900	195,060
Other Revenue	2,275,483	2,579,177	303,694
Rentals and Leases	609,667	715,237	105,570
Investment Income	540,000	410,000	(130,000)
Amortization of Deferred Capital Revenue	6,504,158	6,606,440	102,282
Total Revenue	115,034,589	119,097,926	4,063,337
Expenses			
Instructional	94,263,725	98,216,015	3,952,290
District Administration	4,246,464	4,590,593	344,129
Operations and Maintenance	15,404,092	16,162,800	758,708
Transportation and Housing	882,936	1,013,752	130,816
Total Expense	114,797,217	119,983,160	5,185,943
Surplus (deficit) for the year	237,372	(885,234)	(1,122,606)
Budgeted Allocation of Surplus	558,911	1,471,434	912,523
Budgeted Surplus, for the year	\$796,283	\$586,200	(\$210,083)
Budgeted Surplus, for the year comprised of:			
Capital Fund Surplus	796,283	586,200	(210,083)
Budget Surplus, for the year	\$796,283	\$586,200	(\$210,083)

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 14 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multi-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. The following information relates to the unperformed portion of the contracts.

	<u>Expiry</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>
Operating:				
Xerox Photocopiers	Dec 2025	59,383	-	-
Columbia Square Plaza	June 2026	265,486	-	-
ERP System	June 2028	123,695	127,406	131,229
Capital:				
Major Capital Projects		14,074,395	6,929,415	563,108
Minor Capital Projects		937,186	441,000	-
		<u>\$ 15,460,145</u>	<u>\$ 7,497,821</u>	<u>\$ 694,337</u>

NOTE 15 EXPENSE BY OBJECT

	<u>2025</u>	<u>2024</u>
Salaries and Benefits	\$ 99,813,556	\$ 91,490,015
Services and Supplies	12,289,924	10,715,589
Amortization	7,910,455	7,704,161
	<u>\$ 120,013,935</u>	<u>\$ 109,909,765</u>

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 16 ACCUMULATED SURPLUS

	<u>2025</u>	<u>2024</u>
Capital:		
Local Capital Surplus	\$ 183,494	\$ 661,633
Invested in Tangible Capital Assets	<u>30,456,440</u>	<u>29,653,734</u>
	30,639,934	30,315,367
Operating:		
Internally Restricted by Board for:		
Constraints on Funds:		
Alternate Education Local Grants	18,045	13,047
Contractual Obligations	36,828	-
Department Carryforward	-	40,790
Externally Targeted Funds	7,000	7,000
Indigenous Education Council	25,795	-
Teacher Mentorship Funds	<u>5,240</u>	<u>9,780</u>
	92,908	70,617
Anticipated Unusual Expense:		
Staffing Contingency	200,000	-
Operations Spanning Multiple Years:		
Commitments Outstanding	117,496	7,003
Future Years' Operating Budget Requirements	773,000	196,000
School Surplus	8,040	5,180
Surplus Applied to 2024-25 Budget	<u>-</u>	<u>558,911</u>
	898,536	767,094
Internally Restricted Operating Surplus	1,191,444	837,711
Unrestricted Operating Surplus	<u>878,200</u>	<u>1,471,801</u>
	2,069,644	2,309,512
Total Accumulated Surplus, end of year	<u>\$ 32,709,578</u>	<u>\$ 32,624,879</u>

NOTE 17 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry and various government agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 18 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions and the School District invests solely in the Province of British Columbia's Central Deposit Program.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash deposits. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in certificates of deposit that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all school districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks, except as it relates to austerity measures by the provincial government. Management believes that there is increased risk around the collectability of provincial government receivables accrued in the financial statements related to capital projects in progress. Adjustments, if any, will be recorded in the period where the amounts are no longer considered collectible.

SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 19 CONTINGENT LIABILITIES

In the normal course of business, lawsuits and claims may be brought against the School District which may give rise to future liabilities. The School District defends against these lawsuits and claims. Management has not made provisions for any unexpected liabilities and believes that the ultimate results of any pending legal proceeding will not have a material effect on the financial position of the School District.

NOTE 20 SUPPLEMENTARY CASH FLOW INFORMATION

	<u>2025</u>	<u>2024</u>
Interest Recognized in the:		
Operating Fund	\$ 392,632	\$ 650,372
Land Capital Fund	33,589	8,546
Local Capital Fund	<u>21,861</u>	<u>11,633</u>
Total Interest Income	<u>\$ 448,082</u>	<u>\$ 670,551</u>

School District No. 40 (New Westminster)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,309,512		30,315,367	32,624,879	32,335,719
Changes for the year					
Surplus (Deficit) for the year	990,745	215,838	(1,121,884)	84,699	289,160
Interfund Transfers					
Tangible Capital Assets Purchased	(1,230,613)	(215,838)	1,446,451	-	
Net Changes for the year	(239,868)	-	324,567	84,699	289,160
Accumulated Surplus (Deficit), end of year - Statement 2	2,069,644	-	30,639,934	32,709,578	32,624,879

School District No. 40 (New Westminster)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	91,750,538	92,377,115	84,804,811
Other	81,377	82,142	169,870
Tuition	2,651,900	2,721,000	2,927,554
Other Revenue	374,123	455,630	417,267
Rentals and Leases	715,237	820,701	707,298
Investment Income	400,000	392,632	650,372
Total Revenue	95,973,175	96,849,220	89,677,172
Expenses			
Instruction	82,796,408	82,300,811	75,994,288
District Administration	4,501,083	4,610,929	4,410,246
Operations and Maintenance	8,412,494	8,523,797	7,576,557
Transportation and Housing	409,624	422,938	292,308
Total Expense	96,119,609	95,858,475	88,273,399
Operating Surplus (Deficit) for the year	(146,434)	990,745	1,403,773
Budgeted Appropriation (Retirement) of Surplus (Deficit)	1,471,434		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,325,000)	(1,230,613)	(1,563,240)
Local Capital			(650,000)
Total Net Transfers	(1,325,000)	(1,230,613)	(2,213,240)
Total Operating Surplus (Deficit), for the year	-	(239,868)	(809,467)
Operating Surplus (Deficit), beginning of year		2,309,512	3,118,979
Operating Surplus (Deficit), end of year		2,069,644	2,309,512
Operating Surplus (Deficit), end of year			
Internally Restricted		1,191,444	837,711
Unrestricted		878,200	1,471,801
Total Operating Surplus (Deficit), end of year		2,069,644	2,309,512

School District No. 40 (New Westminster)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual	2024 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	89,454,520	90,134,590	82,272,593
Other Ministry of Education and Child Care Grants			
Pay Equity	521,853	521,853	521,853
Funding for Graduated Adults	391,894	544,802	474,550
Student Transportation Fund	6,073	6,073	6,073
Support Staff Benefits Grant	100,413	100,413	100,413
FSA Scorer Grant	8,187	8,187	8,187
Child Care Funding	30,000	173,599	25,419
Labour Settlement Funding	887,598	887,598	1,395,723
Operating Grant - February Recalculation	350,000	-	-
Total Provincial Grants - Ministry of Education and Child Care	91,750,538	92,377,115	84,804,811
Provincial Grants - Other	81,377	82,142	169,870
Tuition			
Continuing Education	1,900	18,307	922
International and Out of Province Students	2,650,000	2,702,693	2,926,632
Total Tuition	2,651,900	2,721,000	2,927,554
Other Revenues			
Miscellaneous			
Cafeteria	224,000	286,286	293,765
Miscellaneous	150,123	169,344	123,502
Total Other Revenue	374,123	455,630	417,267
Rentals and Leases	715,237	820,701	707,298
Investment Income	400,000	392,632	650,372
Total Operating Revenue	95,973,175	96,849,220	89,677,172

School District No. 40 (New Westminster)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual	2024 Actual
	\$	\$	\$
Salaries			
Teachers	42,980,034	42,838,981	39,316,387
Principals and Vice Principals	4,813,128	4,811,264	4,614,918
Educational Assistants	10,106,604	10,068,954	9,165,096
Support Staff	6,617,800	6,720,948	6,158,634
Other Professionals	3,068,570	3,123,572	2,833,783
Substitutes	3,279,096	2,748,521	3,272,961
Total Salaries	70,865,232	70,312,240	65,361,779
Employee Benefits	17,900,855	17,884,022	16,076,112
Total Salaries and Benefits	88,766,087	88,196,262	81,437,891
Services and Supplies			
Services	2,927,027	3,193,271	2,463,752
Student Transportation	170,511	176,392	90,703
Professional Development and Travel	551,056	592,398	526,816
Rentals and Leases	295,373	294,669	271,100
Dues and Fees	107,214	132,366	87,951
Insurance	178,830	173,966	150,780
Supplies	1,874,854	1,863,625	2,162,924
Utilities	1,248,657	1,234,133	1,080,182
Bad Debt	-	1,393	1,300
Total Services and Supplies	7,353,522	7,662,213	6,835,508
Total Operating Expense	96,119,609	95,858,475	88,273,399

School District No. 40 (New Westminster)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	34,238,292	1,155,416		358,825		1,562,619	37,315,152
1.03 Career Programs	315,938			201,812		22,009	539,759
1.07 Library Services	179,757			51,455		11,782	242,994
1.08 Counselling	521,905			77,368		15,624	614,897
1.10 Inclusive Education	3,553,865		9,982,652	59,155	183,439	802,747	14,581,858
1.20 Early Learning and Child Care			19,114	138,918			158,032
1.30 English Language Learning	2,318,692					51,076	2,369,768
1.31 Indigenous Education	119,165	127,175		308,258			554,598
1.41 School Administration		3,444,313		1,327,179		51,341	4,822,833
1.60 Summer School	289,543	42,220	67,188			144	399,095
1.61 Continuing Education	485,595	27,920		69,858		8,466	591,839
1.62 International and Out of Province Students	815,717			59,500	395,676	206	1,271,099
Total Function 1	42,838,469	4,797,044	10,068,954	2,652,328	579,115	2,526,014	63,461,924
4 District Administration							
4.11 Educational Administration				189,649	630,718	8,962	829,329
4.40 School District Governance		14,220			284,532		298,752
4.41 Business Administration	512			520,465	1,257,583	11,241	1,789,801
Total Function 4	512	14,220	-	710,114	2,172,833	20,203	2,917,882
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				77,636	371,624	4,247	453,507
5.50 Maintenance Operations				2,811,032		176,001	2,987,033
5.52 Maintenance of Grounds				274,898			274,898
5.56 Utilities							-
Total Function 5	-	-	-	3,163,566	371,624	180,248	3,715,438
7 Transportation and Housing							
7.70 Student Transportation				194,940		22,056	216,996
Total Function 7	-	-	-	194,940	-	22,056	216,996
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	42,838,981	4,811,264	10,068,954	6,720,948	3,123,572	2,748,521	70,312,240

School District No. 40 (New Westminster)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget (Note 13)	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	37,315,152	9,309,498	46,624,650	1,748,975	48,373,625	48,566,537	44,880,103
1.03 Career Programs	539,759	138,546	678,305	79,331	757,636	722,961	670,210
1.07 Library Services	242,994	75,105	318,099	46,795	364,894	371,370	744,342
1.08 Counselling	614,897	168,139	783,036	2,991	786,027	901,703	1,052,182
1.10 Inclusive Education	14,581,858	4,184,756	18,766,614	223,903	18,990,517	19,082,932	17,372,073
1.20 Early Learning and Child Care	158,032	38,516	196,548	1,166	197,714	83,202	105,423
1.30 English Language Learning	2,369,768	594,012	2,963,780	5,349	2,969,129	3,149,885	1,960,467
1.31 Indigenous Education	554,598	135,454	690,052	34,367	724,419	696,609	677,008
1.41 School Administration	4,822,833	1,144,923	5,967,756	28,017	5,995,773	6,067,417	5,789,791
1.60 Summer School	399,095	90,184	489,279	4,079	493,358	497,207	323,310
1.61 Continuing Education	591,839	124,983	716,822	12,815	729,637	738,680	613,185
1.62 International and Out of Province Students	1,271,099	290,352	1,561,451	356,631	1,918,082	1,917,905	1,806,194
Total Function 1	63,461,924	16,294,468	79,756,392	2,544,419	82,300,811	82,796,408	75,994,288
4 District Administration							
4.11 Educational Administration	829,329	193,648	1,022,977	312,254	1,335,231	1,253,864	1,263,624
4.40 School District Governance	298,752	29,391	328,143	134,267	462,410	494,374	632,518
4.41 Business Administration	1,789,801	346,687	2,136,488	676,800	2,813,288	2,752,845	2,514,104
Total Function 4	2,917,882	569,726	3,487,608	1,123,321	4,610,929	4,501,083	4,410,246
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	453,507	101,686	555,193	300,372	855,565	737,962	717,455
5.50 Maintenance Operations	2,987,033	805,608	3,792,641	2,265,325	6,057,966	6,060,885	5,409,156
5.52 Maintenance of Grounds	274,898	83,660	358,558	43,026	401,584	417,410	403,241
5.56 Utilities	-	-	-	1,208,682	1,208,682	1,196,237	1,046,705
Total Function 5	3,715,438	990,954	4,706,392	3,817,405	8,523,797	8,412,494	7,576,557
7 Transportation and Housing							
7.70 Student Transportation	216,996	28,874	245,870	177,068	422,938	409,624	292,308
Total Function 7	216,996	28,874	245,870	177,068	422,938	409,624	292,308
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	70,312,240	17,884,022	88,196,262	7,662,213	95,858,475	96,119,609	88,273,399

School District No. 40 (New Westminster)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	14,058,955	13,780,613	11,808,820
Other	141,000	136,500	122,985
Other Revenue	2,205,054	2,543,730	2,216,238
Total Revenue	16,405,009	16,460,843	14,148,043
Expenses			
Instruction	15,419,607	15,685,334	13,552,140
District Administration	89,510	94,978	80,675
Operations and Maintenance	92,054	88,814	81,674
Transportation and Housing	588,000	375,879	217,716
Total Expense	16,189,171	16,245,005	13,932,205
Special Purpose Surplus (Deficit) for the year	215,838	215,838	215,838
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(215,838)	(215,838)	(215,838)
Total Net Transfers	(215,838)	(215,838)	(215,838)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 40 (New Westminster)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,425	501,789	506,900	-	-	12,292	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	235,916	314,459				96,000	22,050	172,452	1,738,062
Provincial Grants - Other				111,553	2,374,822				3,179
Other									
	235,916	314,459	-	111,553	2,374,822	96,000	22,050	172,452	1,741,241
Less: Allocated to Revenue	235,916	314,459	3,425	145,887	2,257,434	96,000	22,050	169,238	1,741,241
Deferred Revenue, end of year	-	-	-	467,455	624,288	-	-	15,506	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	235,916	314,459	3,425			96,000	22,050	169,238	1,738,062
Provincial Grants - Other				145,887	2,257,434				3,179
Other Revenue									
	235,916	314,459	3,425	145,887	2,257,434	96,000	22,050	169,238	1,741,241
Expenses									
Salaries									
Teachers								35,733	575,741
Principals and Vice Principals									
Educational Assistants		240,289							719,306
Support Staff						65,212			
Other Professionals									48,033
Substitutes						132	7,926	2,855	
	-	240,289	-	-	-	65,344	7,926	38,588	1,343,080
Employee Benefits		74,170				27,227	1,622	9,436	368,793
Services and Supplies	20,078		3,425	145,887	2,257,434	3,429	12,502	121,214	29,368
	20,078	314,459	3,425	145,887	2,257,434	96,000	22,050	169,238	1,741,241
Net Revenue (Expense) before Interfund Transfers	215,838	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(215,838)								
	(215,838)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		46,617				18,717			

School District No. 40 (New Westminster)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	3,750	223,976	2,949	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	425,529	8,328,358	721,339	52,000	6,750	110,800		25,000	19,000
Provincial Grants - Other						61,305		19,261	
	425,529	8,328,358	721,339	52,000	6,750	172,105	-	44,261	19,000
Less: Allocated to Revenue	425,529	8,328,358	721,339	52,000	6,750	171,329	181,307	43,338	19,000
Deferred Revenue, end of year	-	-	-	-	-	4,526	42,669	3,872	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	425,529	8,328,358	721,339	52,000	6,750	110,800	181,307	25,000	19,000
Provincial Grants - Other						60,529		18,338	
Other Revenue									
	425,529	8,328,358	721,339	52,000	6,750	171,329	181,307	43,338	19,000
Expenses									
Salaries									
Teachers		6,662,689	9,031	36,604					
Principals and Vice Principals	24,000					10,000			
Educational Assistants									
Support Staff	162,058					111,670		29,146	
Other Professionals									
Substitutes	127,534		5,949	7,138	3,051	227			6,851
	313,592	6,662,689	14,980	43,742	3,051	121,897	-	29,146	6,851
Employee Benefits	73,437	1,665,669	2,563	8,258	510	36,943		10,371	1,820
Services and Supplies	38,500		703,796		3,189	12,489	181,307	3,821	10,329
	425,529	8,328,358	721,339	52,000	6,750	171,329	181,307	43,338	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				6,972		98,861		20,473	

School District No. 40 (New Westminster)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2025

Schedule 3A (Unaudited)

	ECL (Early Care & Learning)	Feeding Futures Fund	Professional Learning Grant	Apprentice Program	Queensborough Bus Pilot	Work Experience Enhancement	Civil Forfeiture	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	173,622	-	-	-	176,364	50,000		1,655,067
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	869,945	225,839		361,636			13,900,135
Provincial Grants - Other				136,500			25,420	161,920
Other					58,363			2,628,483
	175,000	869,945	225,839	136,500	419,999	-	25,420	16,690,538
Less: Allocated to Revenue	179,300	793,183	-	136,500	375,879	41,381	-	16,460,843
Deferred Revenue, end of year	169,322	76,762	225,839	-	220,484	8,619	25,420	1,884,762
Revenues								
Provincial Grants - Ministry of Education and Child Care	179,300	793,183			317,516	41,381		13,780,613
Provincial Grants - Other				136,500				136,500
Other Revenue					58,363			2,543,730
	179,300	793,183	-	136,500	375,879	41,381	-	16,460,843
Expenses								
Salaries								
Teachers				72,022		33,105		7,424,925
Principals and Vice Principals								34,000
Educational Assistants								959,595
Support Staff	46,837	44,657			4,695			464,275
Other Professionals	96,066	48,033			12,142			204,274
Substitutes								161,663
	142,903	92,690	-	72,022	16,837	33,105	-	9,248,732
Employee Benefits	35,818	23,149		16,291	4,209	8,276		2,368,562
Services and Supplies	579	677,344		48,187	354,833			4,627,711
	179,300	793,183	-	136,500	375,879	41,381	-	16,245,005
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	215,838
Interfund Transfers								
Tangible Capital Assets Purchased								(215,838)
	-	-	-	-	-	-	-	(215,838)
Net Revenue (Expense)	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund								191,640

School District No. 40 (New Westminster)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2025

	2025 Budget (Note 13)	2025 Actual			2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	103,302	200,452		200,452	
Investment Income	10,000		21,861	21,861	11,633
Amortization of Deferred Capital Revenue	6,606,440	6,566,258		6,566,258	6,362,077
Total Revenue	<u>6,719,742</u>	<u>6,766,710</u>	<u>21,861</u>	<u>6,788,571</u>	<u>6,373,710</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	7,658,252	7,605,845		7,605,845	7,691,080
Transportation and Housing	16,128	16,170		16,170	13,081
Write-off/down of Buildings and Sites	-	288,440		288,440	-
Total Expense	<u>7,674,380</u>	<u>7,910,455</u>	<u>-</u>	<u>7,910,455</u>	<u>7,704,161</u>
Capital Surplus (Deficit) for the year	<u>(954,638)</u>	<u>(1,143,745)</u>	<u>21,861</u>	<u>(1,121,884)</u>	<u>(1,330,451)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,540,838	1,446,451		1,446,451	1,779,078
Local Capital				-	650,000
Total Net Transfers	<u>1,540,838</u>	<u>1,446,451</u>	<u>-</u>	<u>1,446,451</u>	<u>2,429,078</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets WIP Purchased from Local Capital		500,000	(500,000)	-	
Total Other Adjustments to Fund Balances		<u>500,000</u>	<u>(500,000)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>586,200</u>	<u>802,706</u>	<u>(478,139)</u>	<u>324,567</u>	<u>1,098,627</u>
Capital Surplus (Deficit), beginning of year		<u>29,653,734</u>	<u>661,633</u>	<u>30,315,367</u>	<u>29,216,740</u>
Capital Surplus (Deficit), end of year		<u>30,456,440</u>	<u>183,494</u>	<u>30,639,934</u>	<u>30,315,367</u>

School District No. 40 (New Westminster)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	20,377,837	264,043,694	6,127,707	148,776	-	3,086,094	293,784,108
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	200,452	1,139,818	243,215				1,583,485
Operating Fund		736,149	254,912	25,833		213,719	1,230,613
Special Purpose Funds		215,838					215,838
Transferred from Work in Progress		1,053,595	21,551				1,075,146
	200,452	3,145,400	519,678	25,833	-	213,719	4,105,082
Decrease:							
Deemed Disposals			10,751			653,742	664,493
Written-off/down During Year		307,669					307,669
	-	307,669	10,751	-	-	653,742	972,162
Cost, end of year	20,578,289	266,881,425	6,636,634	174,609	-	2,646,071	296,917,028
Work in Progress, end of year		17,757,746					17,757,746
Cost and Work in Progress, end of year	20,578,289	284,639,171	6,636,634	174,609	-	2,646,071	314,674,774
Accumulated Amortization, beginning of year		61,247,972	2,262,482	66,750	-	1,513,192	65,090,396
Changes for the Year							
Increase: Amortization for the Year		6,394,415	638,215	16,170		573,215	7,622,015
Decrease:							
Deemed Disposals			10,751			653,742	664,493
Written-off During Year		19,229					19,229
		19,229	10,751	-	-	653,742	683,722
Accumulated Amortization, end of year		67,623,158	2,889,946	82,920	-	1,432,665	72,028,689
Tangible Capital Assets - Net	20,578,289	217,016,013	3,746,688	91,689	-	1,213,406	242,646,085

School District No. 40 (New Westminster)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	3,481,861	-	-	-	3,481,861
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	14,829,480	21,551			14,851,031
Local Capital	500,000				500,000
	15,329,480	21,551	-	-	15,351,031
Decrease:					
Transferred to Tangible Capital Assets	1,053,595	21,551			1,075,146
	1,053,595	21,551	-	-	1,075,146
Net Changes for the Year	14,275,885	-	-	-	14,275,885
Work in Progress, end of year	17,757,746	-	-	-	17,757,746

School District No. 40 (New Westminster)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	190,374,273	6,875,648	1,311,013	198,560,934
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,383,033			1,383,033
Transferred from Work in Progress	1,075,147			1,075,147
	2,458,180	-	-	2,458,180
Decrease:				
Amortization of Deferred Capital Revenue	6,315,904	214,759	35,595	6,566,258
	6,315,904	214,759	35,595	6,566,258
Net Changes for the Year	(3,857,724)	(214,759)	(35,595)	(4,108,078)
Deferred Capital Revenue, end of year	186,516,549	6,660,889	1,275,418	194,452,856
Work in Progress, beginning of year	3,218,741	13,110		3,231,851
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	14,851,031			14,851,031
	14,851,031	-	-	14,851,031
Decrease				
Transferred to Deferred Capital Revenue	1,075,147			1,075,147
	1,075,147	-	-	1,075,147
Net Changes for the Year	13,775,884	-	-	13,775,884
Work in Progress, end of year	16,994,625	13,110	-	17,007,735
Total Deferred Capital Revenue, end of year	203,511,174	6,673,999	1,275,418	211,460,591

School District No. 40 (New Westminster)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	-	-	-	372,572	-	372,572
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	16,434,516					16,434,516
Other				569,527		569,527
Investment Income				33,589		33,589
	16,434,516	-	-	603,116	-	17,037,632
Decrease:						
Transferred to DCR - Capital Additions	1,383,033					1,383,033
Transferred to DCR - Work in Progress	14,851,031					14,851,031
Transferred to Revenue - Site Purchases	200,452					200,452
	16,434,516	-	-	-	-	16,434,516
Net Changes for the Year	-	-	-	603,116	-	603,116
Balance, end of year	-	-	-	975,688	-	975,688

Financial Statement Discussion and Analysis

2024–2025



New
Westminster
Schools

TABLE OF CONTENTS

Introduction	3
District Overview	4
Our Vision, Mission and Values	5
Enrolment	6
Financial Reporting	8
Operating Fund	9
Revenues	9
Expenses	12
Accumulated Operating Surplus Analysis	16
Financial Health Ratios	17
Special Purpose Fund	19
Capital Fund	21
Long Term Outlook	24



INTRODUCTION

The following Financial Statement Discussion and Analysis should be read in conjunction with the audited financial statements and accompanying notes of School District No. 40 (New Westminster) (the “District”) for the year ended June 30, 2025.

The purpose of the Financial Statement Discussion and Analysis is to summarize the financial performance of the District for the year ended June 30, 2025, and provide explanations that enhance the reader’s understanding of the District’s financial statements.

The financial statements represent the consolidation of three separate funds (operating, special purpose and capital). Financial performance of each fund is reported in the unaudited supplementary schedules that accompany the financial statements.

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.

Significant accounting and reporting policies are summarized in Note 2(a) of the financial statements.

The preparation of the Financial Statement Discussion and Analysis is the responsibility of management.



DISTRICT OVERVIEW

The District recognizes and acknowledges the Qayqayt First Nation, as well as all Coast Salish peoples, on whose traditional and unceded territories we live, we learn, we play and we do our work.

The District was established on April 12, 1946, and operates under the School Act of British Columbia as a corporation under the name of “The Board of Education of School District No. 40 (New Westminster)”. The School District is governed by a board of education (the “Board”) that is made up of seven elected trustees for a four-year term.

A wide range of programs and services are delivered to approximately 7,800 students through:

- 8 Elementary Schools
- 3 Middle Schools
- 1 High School
- Youth Alternate Programs
- Home Learners
- International Education
- Adult Education

The District employs more than 1,400 teaching and support staff who are dedicated to supporting student success.



OUR VISION, MISSION AND VALUES

In 2025, the Board approved its five-year strategic plan, which serves as a roadmap for learning and engagement, that is grounded in the collective wisdom of our students, staff, parents and community.

The plan is built around three strategic focus areas: Student Experience, Systems of Care and Support and Organizational Capacity. It's a plan that reflects a shared vision rooted in community input, designed to drive meaningful and sustainable change.

VISION

An inspired learning community.

MISSION

To champion lifelong learning through enriching educational experiences.

VALUES



Connection

We foster meaningful relationships to achieve shared goals and a sense of belonging.



Empathy

We care for and respect one another, and celebrate the unique experiences each of us brings.



Resiliency

We equip people with the skills to navigate challenges, adapt to change, and turn obstacles into opportunities for growth.



Curiosity

We inspire exploration and make space for play in learning.

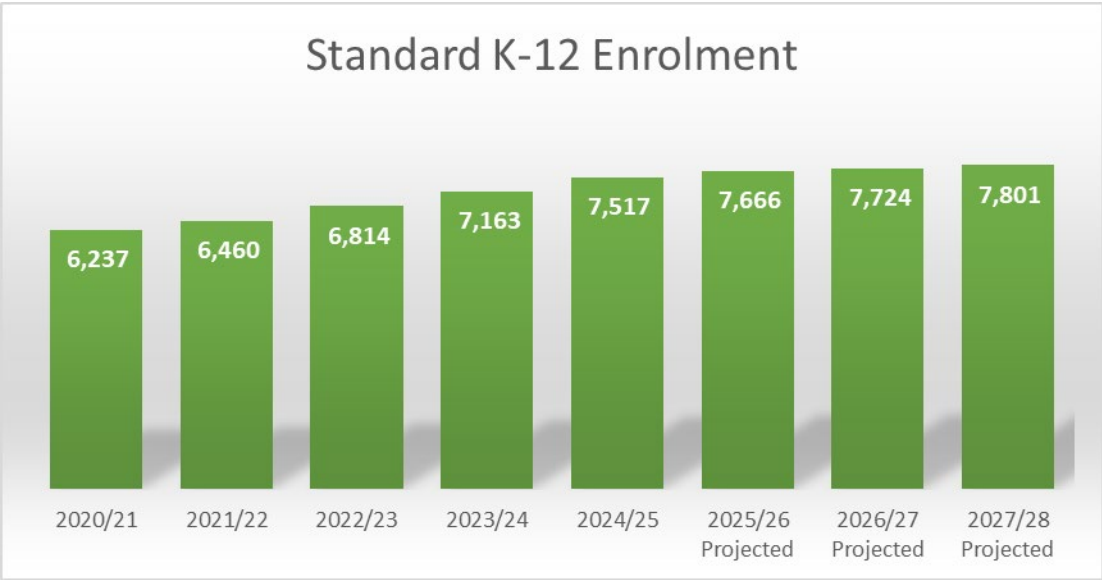


ENROLMENT

The District is funded primarily through an operating grant received from the Ministry of Education and Child Care (the “Ministry” or “MECC”). The grant is based on student enrolment, which is compiled through a data collection process called 1701, in September, February, May and July. The District receives a fixed amount per full-time equivalent (“FTE”) student. The District also receives supplementary grants for students who are identified as having unique needs and for other demographic and geographic factors.

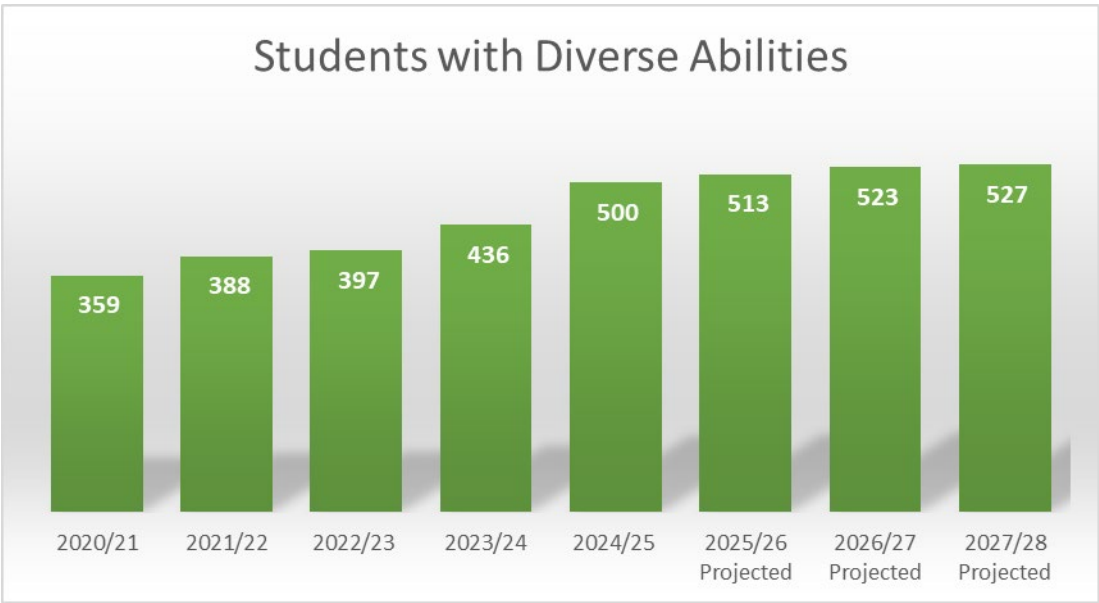
District staffing levels are driven directly by student enrolment. Since salaries and benefits make up approximately 92% of District operating expenses, reliable enrolment data is essential for financial planning. Each year the District completes an analysis of historical enrolment and student retention trends and reviews population data and new municipal development approvals to develop an estimate of elementary, middle and secondary student FTE for the ensuing three budget years.

The below bar graph shows standard K-12 school enrolment as of September each year. It does not include continuing education, alternate schools, distributed learning, home schooling, international, adult or supplemental enrolment.



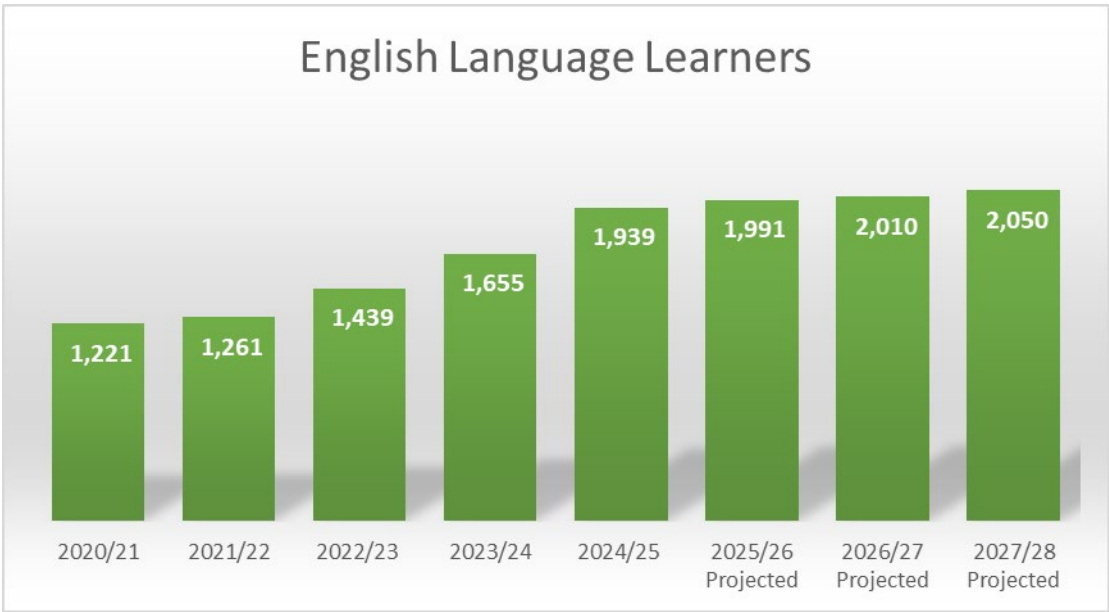
Standard K-12 enrolment has been increasing at a rapid rate over the past five years, with growth between 4 and 5% each year. Growth in the next three years is expected, although at a slower rate, with a 2% increase projected for 2025/26. The decrease in growth rate is consistent across the province of British Columbia and is largely driven by factors including birth rates, federal immigration policies and economics on a local and global scale.

The below bar graph shows the enrolment for those students with diverse abilities designated as Level 1, 2 and 3 as of September of each year.



Students with diverse abilities has steadily increased over the past five years, with the 2024/25 school year seeing a 15% increase. Decreased rates of growth are projected for the next 3 years with a 3% increase in students with diverse abilities projected for 2025/26.

As the below graph shows, there was a 17% increase in English Language Learner enrolment for 2024/25. This rate of growth is expected to decrease in the next three years, with a 3% increase in English Language Learners projected for 2025/26.



FINANCIAL REPORTING

To meet the financial reporting requirements, the following funds are utilized:

Operating Fund: Operating funds include operating grants and other revenues used to fund day-to-day operations including instructional programs, school and district administration, facilities operations, maintenance, and transportation.

Special Purpose Fund: Special purpose funds consist of targeted funding provided to the District for a specific purpose. Pursuant to sections 156(4) and (5) of the School Act, each special purpose fund must be accounted for in accordance with the terms of that special purpose fund.

Capital Fund: Capital funds include capital expenditures related to equipment and facility purchases and enhancements. The funding source of these purchases and enhancements determines which capital fund the expenditures will be charged. Funding sources include MECC Bylaw Capital, MECC Restricted Capital, Other Provincial Capital, Land Capital, Other Capital as well as Local Capital.



OPERATING FUND

The operating fund ended the 2024/25 school year with a deficit of \$239,868, which decreased the accumulated operating surplus from \$2.310 million to \$2.070 million. Details on the revenue and expense accounts impacting the operating fund are included below.

Revenues

In 2024/25, 95% of revenue reported in the operating fund was received from MECC. District operating revenues for 2024/25 were \$876,045 greater than budget and \$7,172,048 greater than prior year. Below are the details of the revenue changes by category.

	Actual		Budget	Actual to Budget		Actual to Prior Year	
	2024/25	2023/24	2024/25	\$	%	\$	%
MECC Grants	92,377,115	84,804,811	91,750,538	626,577	0.7%	7,572,304	8.9%
Other Provincial Grants	82,142	169,870	81,377	765	0.9%	-87,728	-51.6%
Tuition	2,721,000	2,927,554	2,651,900	69,100	2.6%	-206,554	-7.1%
Other Revenue	455,630	417,267	374,123	81,507	21.8%	38,363	9.2%
Rentals	820,701	707,298	715,237	105,464	14.7%	113,403	16.0%
Investment Income	392,632	650,372	400,000	-7,368	-1.8%	-257,740	-39.6%
Total Operating Revenues	96,849,220	89,677,172	95,973,175	876,045	0.9%	7,172,048	8.0%

Ministry of Education and Child Care Grants

The increase in MECC grants over budget is mainly attributed to higher enrolment than expected for the February and May 2025 continuing education and online learning enrolment count as well as higher enrolment than expected for graduated adults throughout the 2024/25 school year.

The increase in MECC grants of \$7.6 million from prior year is attributable to:

- Operating grant funding, which increased due to the following factors:
 - There were significant increases in enrolment in 2024/25 compared to 2023/24. As shown in the graph on page 6, September standard K-12 enrolment grew by 5% from the prior year and increases were also seen in Level 2 designated students and English Language Learners.
 - Per student funding rates were increased in 2024/25 to fund the wage increases for teachers and support staff, effective July 1, 2024, based on current collective agreements.
 - Increased enrolment in summer learning programs.
- Funding for graduated adults due to increased enrolment and funding rates.
- Child Care funding received from MECC in the current year. In the prior year, these funds were received from the Ministry of Children and Family Development (“MCFD”) and included in other provincial grant revenue.

Below is a table detailing the per-student funding rates and supplemental funding for unique students and unique factors, affecting some districts, for 2024/25.

75% allocated through the Basic Allocation	Basic Allocation	
	Common per student amount for every FTE student enrolled by school type.	
	Standard School	\$8,915 per school age FTE
	Alternate School	\$8,915 per school age FTE
	Continuing Education	\$8,915 per school age FTE
18% allocated to recognize unique student enrolment	Online Learning	\$7,200 per school age FTE
	Unique Student	
	Additional per student funding to address uniqueness of district enrolment and support additional programming. Includes Equity of Opportunity Supplement for children and youth in care and students with mental health challenges.	
	Level 1 Inclusive Education	\$50,730 per student
	Level 2 Inclusive Education	\$24,070 per student
	Level 3 Inclusive Education	\$12,160 per student
	English/French Language Learning	\$1,795 per student
7% allocated to recognize unique district factors	Indigenous Education	\$1,770 per student
	Adult Education	\$5,690 per FTE
	Unique District	
	Additional funding to address uniqueness of district factors.	
	Small Community	For small schools located a distance away from the next nearest school
	Low Enrolment	For districts with low total enrolment
	Rural Factor	Located some distance from Vancouver and the nearest large regional population centre
	Climate Factor	Operate schools in colder/warmer climates; additional heating or cooling requirements
	Sparseness Factor	Operate schools that are spread over a wide geographic area
	Student Location Factor	Based on population density of school communities
0.1% allocated to buffer the effects of declining enrolment	Supplemental Student Location Factor	Level 1 and 2 inclusive education enrolment
	Salary Differential	Funding to districts that have higher average educator salaries
	Funding Protection / Enrolment Decline	
	Funding Protection	Funding to ensure that no district experiences a decline in operating grants greater than 1.5% when compared to the previous September
	Enrolment Decline	Funding to districts experiencing enrolment decline of at least 1% when compared to the previous year
CSF Supplement		
District receives a 15% funding premium on allocated funding.		

Other Provincial Grants

Other provincial grant revenue is consistent with budget.

In 2023/24, other provincial grants included \$80K of child care funding received from MCFD. In February 2024, the funding source was transitioned to MECC therefore in 2024/25 these amounts are included with MECC Grants, accounting for the decrease in other provincial grants.

Tuition

Tuition revenue consists of fees for continuing and international education. Enrolment in the international education program decreased by approximately 15 FTE in 2024/25 because of capacity constraints at the secondary school, where most international students attend. This decrease was budgeted for in 2024/25 and resulted in decreased international tuition revenue of \$224K from prior year. It is anticipated that in future years, there will be a decreasing trend as capacity becomes further limited by local student enrolment growth. This will have a large impact to discretionary revenue balances.

Other Revenue

Other revenue consists of miscellaneous revenue (i.e. unrestricted grants and donations) and instructional cafeteria revenue. The District exceeded the budgeted amount by \$82K mainly due to instructional cafeteria revenue. The increase to cafeteria revenue can be attributed to having to recover the higher costs of food supplies.

Other revenue is consistent with prior year.

Rentals

Rental revenue is generated from short-term rentals of sites and facilities to individuals and community groups. Higher than projected rental bookings were realized in the 2024/25 school year leading to actual revenues exceeding budget and prior year amounts. Also contributing to the increase in rental revenue was an increase to booking rates for user groups.

Investment Income

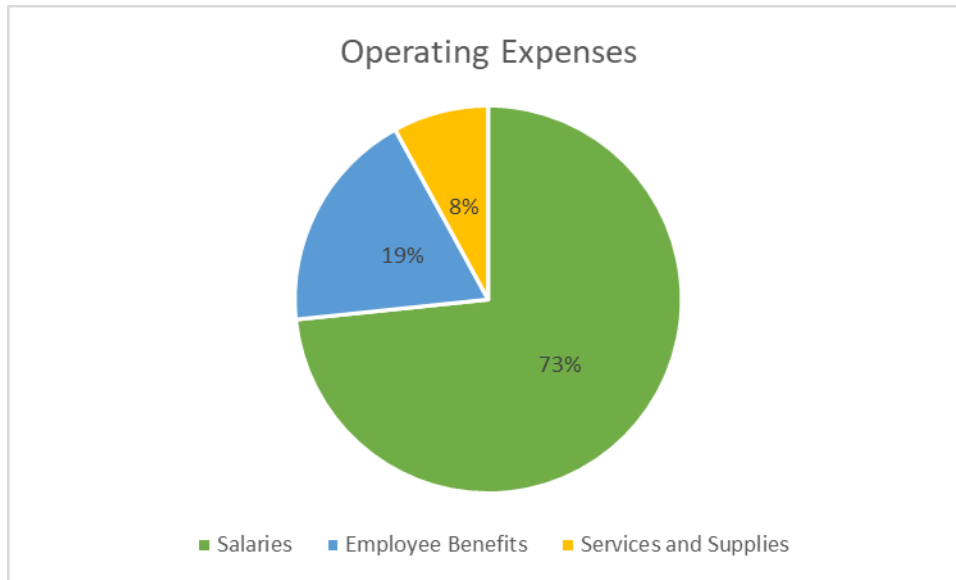
Investment income consists of interest accrued on the District's bank account balances and short-term investments in the Central Deposit Program. Investment income is consistent with budget.

The variance in actual versus prior year is due to decreasing annual weighted average interest rates from approximately 5.5% in 2023/24 to 3.7% in 2024/25.



Expenses

The District's operating expenses for 2024/25 are presented by object as below.



Details and explanations of District operating expenses have been grouped by staffing and services and supplies.

Staffing

Employee salaries and benefits account for 92% of operating expenses, which is consistent with the prior year. District staffing expenses for 2024/25 were \$569,825 less than budget and \$6,758,371 greater than prior year. Below are the details of variances by category.

	Actual		Budget	Actual to Budget		Actual to Prior Year	
	2024/25	2023/24	2024/25	\$	%	\$	%
Teachers	42,838,981	39,316,387	42,980,034	-141,053	-0.3%	3,522,594	9.0%
Principals and Vice Principals	4,811,264	4,614,918	4,813,128	-1,864	0.0%	196,346	4.3%
Educational Assistants	10,068,954	9,165,096	10,106,604	-37,650	-0.4%	903,858	9.9%
Support Staff	6,720,948	6,158,634	6,617,800	103,148	1.6%	562,314	9.1%
Other Professionals	3,123,572	2,833,783	3,068,570	55,002	1.8%	289,789	10.2%
Substitutes	2,748,521	3,272,961	3,279,096	-530,575	-16.2%	-524,440	-16.0%
Total Salaries	70,312,240	65,361,779	70,865,232	-552,992	-0.8%	4,950,461	7.6%
Employee Benefits	17,884,022	16,076,112	17,900,855	-16,833	-0.1%	1,807,910	11.2%
Total Salaries and Benefits	88,196,262	81,437,891	88,766,087	-569,825	-0.6%	6,758,371	8.3%

Teachers

This line item consists of salaries paid to the District's certified teachers. The variance between budget and actual is not significant at -0.3%.

Teachers received a wage increase of 3.0%, effective July 1, 2024, as negotiated in the provincial collective agreement, contributing to a portion of the increased salaries over prior year. Additionally, there was an increase in teacher FTE due to the following:

- Increased student enrolment, as shown on page 6
- Budget priorities approved by the Board in 2024/25, including:
 - Increase in vice principal administration time at schools, resulting in teacher backfill staffing
 - 0.5 FTE sexual health position
 - 0.2 FTE increase to Sexual Orientation and Gender Identity staffing

Principals and Vice Principals

This account includes salaries paid to principals and vice principals across the District. The current year variance from budget is insignificant.

The increase from the prior year is a result of wage increases, consistent with teacher and support staff collective agreements, and the addition of a vice principal position at New Westminster Secondary School ("NWSS") in the later half of the school year.

Education Assistants ("EAs")

EAs provide support for students with diverse abilities in the District. The variance from budgeted salaries is not significant at -0.4%.

Contributing to the increase from prior year is a 3.0% wage increase effective July 1, 2024, as per the collective agreement, and an increase of approximately 15 FTE to support the District's growing enrolment and maintain contingency EA staffing. Contingency EAs, a 2024/25 supported budget priority, were fully deployed early in the school year, ensuring consistency and support in the classrooms for students with diverse abilities.

Support Staff

This account is made up of the salaries paid to administrative staff (other than principals and vice principals) including secretaries, clerks, accountants, technicians, maintenance staff, trades people, custodians, noon hour supervisors and crossing guards. The variance to budget was not significant at 1.6%.

The increase from prior year resulted from a wage increase of 3.0%, effective July 1, 2024, as per the collective agreement. Also, in the prior year there were more capital projects in progress where internal maintenance staff were utilized and therefore a larger allocation of salaries to these capital projects than the current year. In addition, the District's 2024/25 priorities supported additional clerical time to support school environments.

Other Professionals

Other professionals are District staff who are excluded from any union agreement including positions such as the Superintendent, Associate Superintendent, Secretary-Treasurer, Executive Director of Human Resources, other managers and trustees. The current year variance from budget is minimal at 1.8%.



Comparing current and prior year results, the wage increase for excluded staff, which is consistent with teacher and support staff collective agreements, contributed to the increase. In addition, the Board approved a new HR manager position in 2024/25 to focus on recruitment of staff.

Substitutes

This account includes TTOCs and replacements for support staff. The variance to budget was due to absences being projected at a higher rate than what transpired for the later months of the year.

The decrease in replacement costs from prior year is attributed to more priority TTOCs being utilized to cover unfilled positions and/or temporary absences in the current year and therefore reflected within teacher salaries for the current year.

Employee Benefits

Employee benefits include the amounts paid by the District on behalf of its employees for benefits such as Employment Insurance (“EI”), Canada Pension Plan (“CPP”), municipal or teacher pensions, and employee health and dental benefits. The variance to budget is not significant at -0.1%.

The increase in employee benefits from prior year results from a few different factors. Wage-related benefit costs, such as EI, CPP and pension increased due to increased FTE and salary increases, as explained above. Increases to the Canada Pension Plan maximum contributions and monthly benefit premiums for extended health and dental plans contributed to the increase from the prior year as well.

Services and Supplies

Services and supplies expense accounts for 8% of operating expenses, which is consistent with the prior year.

	Actual		Budget	Actual to Budget		Actual to Prior Year	
	2024/25	2023/24	2024/25	\$	%	\$	%
Services	3,193,271	2,463,752	2,927,027	266,244	9.1%	729,519	29.6%
Student Transportation	176,392	90,703	170,511	5,881	3.4%	85,689	94.5%
Professional Development and Travel	592,398	526,816	551,056	41,342	7.5%	65,582	12.4%
Rentals and Leases	294,669	271,100	295,373	-704	-0.2%	23,569	8.7%
Dues and Fees	132,366	87,951	107,214	25,152	23.5%	44,415	50.5%
Insurance	173,966	150,780	178,830	-4,864	-2.7%	23,186	15.4%
Supplies	1,863,625	2,162,924	1,874,854	-11,229	-0.6%	-299,299	-13.8%
Utilities	1,234,133	1,080,182	1,248,657	-14,524	-1.2%	153,951	14.3%
Bad Debt	1,393	1,300	-	1,393	-	93	7.2%
Total Services and Supplies	7,662,213	6,835,508	7,353,522	308,691	4.2%	826,705	12.1%
Tangible Capital Assets Purchased from Operating	1,230,613	1,563,240	1,325,000	-94,387	-7.1%	-332,627	-21.3%
Total	8,892,826	8,398,748	8,678,522	214,304	2.5%	494,078	5.9%

Services

This account includes computer licenses, costs for contracted professional and technical services, repairs and maintenance, telephones, and copier related services. Higher than expected costs for professional services during the year resulted in actual costs being more than budget.

The increase from prior year is primarily due to technology budgets being reprioritized to address technology related service requirements and licencing costs compared to hardware purchases in the prior year. Further, the District experienced a cyber incident in the current year and the response costs are also reflected in these balances. An increase in the use of contracted professional services and copier related costs to service the growing district also contributed to the increase over prior year.



Student Transportation

This account includes payments to the those who provide transportation to District students for curricular and extracurricular activities on a contract basis. The variance from budget was not significant.

The increase from prior year is due to an additional bus route added for students with diverse abilities.

Professional Development and Travel

This account includes amounts paid to professional development committees as well as registration fees, transportation, mileage allowances, meals, accommodation and per diem payments for District staff attending conferences and training opportunities. There were non-significant changes from budget.

The increase from prior year reflects an increase in amounts paid to schools' professional development committees and other district staff for training opportunities. As these amounts are directly impacted by FTE, amounts will increase as the District continues to grow.

Rentals and Leases

This account includes amounts for the long-term lease of buildings by the District. There were non-significant changes from budget and prior year.

Dues and Fees

This account includes membership fees and dues in professional organizations as well as educational licenses. There were non-significant changes from budget and prior year.

Insurance

This account includes the expenditures for all insurance coverage, premiums, and deductibles. The current year expense was on budget and consistent with prior year.

Supplies

Included in this amount is expenditures for supplies and materials of a consumable and/or non-capital nature. This includes learning resources, general supplies and non-capitalized furniture, equipment and computer equipment under \$5,000. The variance from budget was not significant at -0.6%.

The decrease from prior year primarily relates to the trustee by-election in the prior year.

Utilities

This account includes expenditures for utility costs such as electricity, heating, water and sewage, garbage and recycling. The variance from budget was not significant at -1.2%.

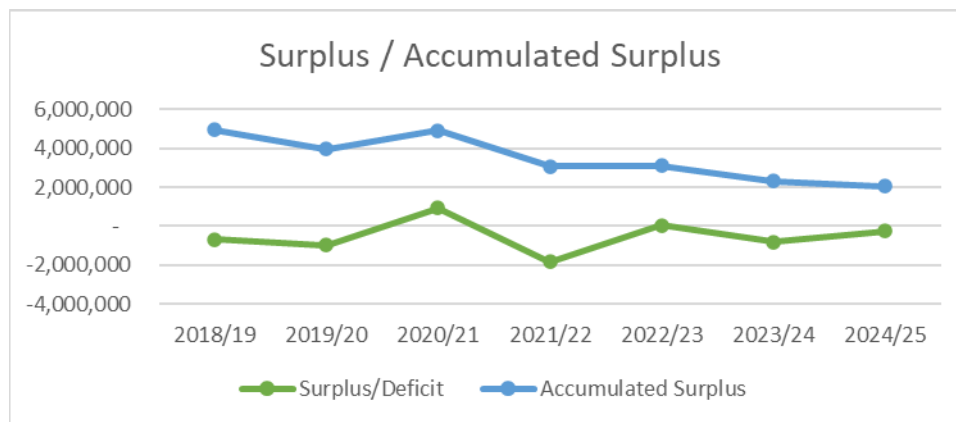
The increase in utility costs from prior year results from increased utility rates and additional portables added to school sites.



ACCUMULATED OPERATING SURPLUS ANALYSIS

Accumulated operating surpluses and reserves are an important factor in determining the financial health of the District. These resources are designed to help plan for future expenditures and protect the District from unforeseen financial and operating events to mitigate any negative impact such circumstances might cause. By Board policy, an unrestricted operating reserve of at least 2% of operating expenses shall be maintained. The Board will incorporate strategies to re-establish the reserve in its future budget planning processes, should it fall below this level.

The District ended the 2024/25 year with a \$2,069,644 accumulated operating surplus of which \$1,191,444 is internally restricted for specific purposes and \$878,200 is unrestricted. The 2024/25 accumulated operating surplus decreased by the current year's operating deficit of \$239,868. The below graph shows the relationship between the accumulated surplus and annual surplus/deficit.



Details of the accumulated operating surplus are as follows:

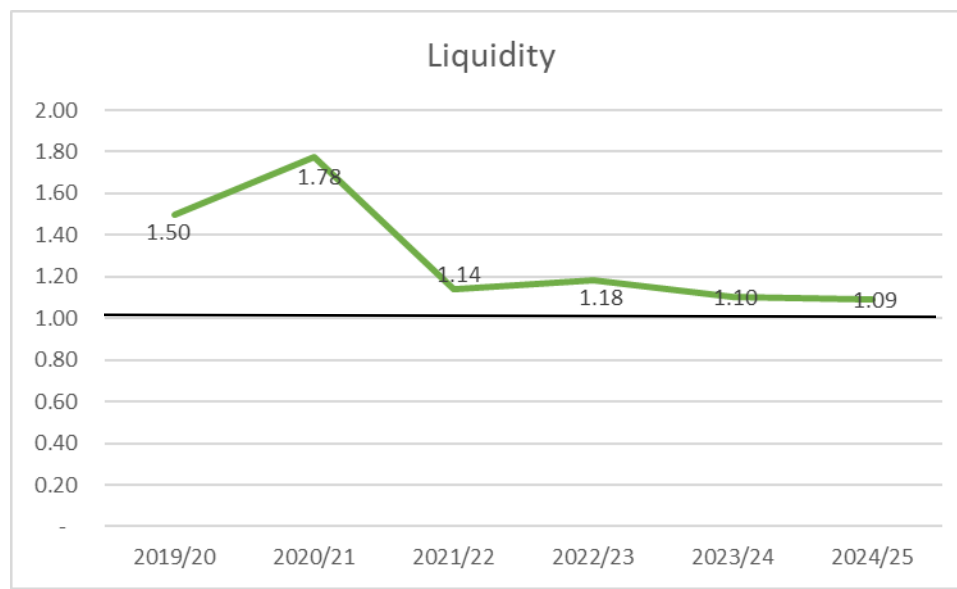
Accumulated Operating Surplus	2024/25	2023/24
Internally Restricted:		
<i>Constraints on Funds:</i>		
Alternate Education Local Grants	18,045	13,047
Contractual Obligations	36,828	-
Department Carryforward	-	40,790
Externally Targeted Funds	7,000	7,000
Indigenous Education Council	25,795	-
Teacher Mentorship Funds	5,240	9,780
<i>Anticipated Unusual Expense:</i>		
Staffing Contingency	200,000	-
<i>Operations Spanning Multiple Years:</i>		
Commitments Outstanding	117,496	7,003
Future Years' Operating Budget Requirements	773,000	196,000
School Surplus	8,040	5,180
Surplus Applied to 2024-25 Budget	-	558,911
Total Internally Restricted	1,191,444	837,711
Unrestricted	878,200	1,471,801
Total Accumulated Operating Surplus	2,069,644	2,309,512

FINANCIAL HEALTH RATIOS

Liquidity

Liquidity is measured by taking financial assets over liabilities, excluding deferred capital revenue. A liquidity ratio of greater than one is desirable as this means that the District can meet its short-term obligations and can better respond to changing circumstances.

As of June 30, 2025, the District's liquidity ratio is 1.09.



Accumulated Surplus from Operations to Operating Revenue

The chart below shows the District's accumulated operating surplus as a percentage of operating revenue over a five-year period. This is an indicator of the District's ability to react to emergent situations and the ability to fund special initiatives.

	2020/21	2021/22	2022/23	2023/24	2024/25
Unrestricted Surplus	1,536,991	734,336	1,925,545	1,471,801	878,200
Internally Restricted Surplus	3,386,936	2,347,826	1,193,434	837,711	1,191,444
Total	4,923,927	3,082,162	3,118,979	2,309,512	2,069,644
Revenue	69,053,395	72,008,419	79,423,695	89,677,172	96,849,220
Percentage	7.1%	4.3%	3.9%	2.6%	2.1%

The historic trend shows a decrease in the accumulated operating surplus as a percentage of revenue. This is the result of purposeful investments in the District's strategic priorities to enhance learning opportunities for today's students.

Accumulated Amortization to Assets

The accumulated amortization to assets ratio is a financial measurement tool that calculates the age, value and remaining useful life of a fixed asset. A low ratio may indicate that assets have plenty of life left while a high ratio could indicate that assets will need replacement soon.

Buildings	2020/21	2021/22	2022/23	2023/24	2024/25
Gross Assets	209,561,833	241,057,544	251,305,267	264,043,694	266,881,425
Accumulated Amortization	43,955,095	48,810,415	54,750,010	61,247,972	67,623,158
Ratio	0.21	0.20	0.22	0.23	0.25

Furniture, Equipment and Vehicles	2020/21	2021/22	2022/23	2023/24	2024/25
Gross Assets	4,343,684	5,192,355	5,522,576	6,276,483	6,811,243
Accumulated Amortization	886,459	1,292,809	1,739,279	2,329,232	2,972,866
Ratio	0.20	0.25	0.31	0.37	0.44

Computer Hardware	2020/21	2021/22	2022/23	2023/24	2024/25
Gross Assets	3,810,140	3,491,383	3,076,380	3,086,094	2,646,071
Accumulated Amortization	2,033,526	1,868,094	1,754,271	1,513,192	1,432,665
Ratio	0.53	0.54	0.57	0.49	0.54

Total	2020/21	2021/22	2022/23	2023/24	2024/25
Gross Assets	217,715,657	249,741,282	259,904,223	273,406,271	276,338,739
Accumulated Amortization	46,875,080	51,971,318	58,243,560	65,090,396	72,028,689
Ratio	0.22	0.21	0.22	0.24	0.26

The ratio for buildings decreased significantly in 2020/21 from 0.35 to 0.21, reflective of the significant capital investments made at schools such as New Westminster Secondary School (completed in 2020/21 fiscal year) and Skwo:wech Elementary (completed in 2021/22 fiscal year). The ratio has been slowly increasing since 2021/22. The District regularly assesses its buildings through five-year major and minor capital plan processes. Annual facilities grant funds are used to address ongoing maintenance and improvements at schools.

The increasing ratio for furniture, equipment and vehicles and for computer hardware suggests that investments will be important in future years.

SPECIAL PURPOSE FUND

The Special Purpose Fund consists of funds received from MECC or other sources that have been designated for a specific purpose. These funds are deferred until the corresponding expenditures are incurred.

During 2024/25, \$16.69 million in special purpose fund contributions was received and \$16.46 million was spent. There was \$191,640 of additional expenses, over and above funding received, relating to special purpose programs that was funded and reported in the operating fund. As at June 30, 2025, \$1.88 million in special purpose funds remain available for designated purposes in future years.

The District incurred the following expenditures in 2024/25, as related to significant special purpose funds.

Program	Funding Source	2024/25 Grant	2024/25 Expense	Purpose
Annual Facility Grant	MECC	\$235,916	\$235,916	Planned maintenance of facilities.
Learning Improvement Fund	MECC	\$314,459	\$361,076	Augment EA hours, providing additional support to complex learners.
Scholarships and Bursary	Other	\$111,553	\$145,887	Provide financial support for post-secondary education to graduating grade 12 students.
School Generated Funds	Other	\$2,374,822	\$2,257,434	Funds that are collected and paid out through school accounts in support of school-based programs.
Strong Start	MECC	\$96,000	\$114,717	Provide early learning centers that offer school-based, drop-in programs for children from birth to age five and their parents or caregivers.
Ready, Set, Learn	MECC	\$22,050	\$22,050	Support early learning for children aged 3 to 5 and their parents and facilitate a smooth transition to Kindergarten.
Official Languages in Education French Programs ("OLEP")	MECC	\$172,452	\$169,238	Deliver and enhance Core French language programs and curriculum resources.
Community LINK	MECC and Other	\$1,741,241	\$1,741,241	Provide programs and initiatives to improve the educational outcomes of vulnerable students, including academic achievement and social functioning.
Classroom Enhancement Fund (Overhead, Staffing and Remedies)	MECC	\$9,475,226	\$9,475,226	Address additional teacher staffing, overhead and remedy costs resulting from restoration of class size and composition language.
Mental Health in Schools	MECC	\$52,000	\$58,972	Support mental health for children and youth in schools.
Seamless Day Kindergarten	MECC and Other	\$172,105	\$270,190	Provide before and after school care in kindergarten classrooms and support learning alongside the classroom teacher
Student & Family Affordability	MECC	\$-	\$181,307	Help families struggling with rising costs of living due to global inflation.

Just B4	MECC and Other	\$44,261	\$63,811	Provide a play-based program to support young learners in the years leading into Kindergarten.
Strengthening Early Years to Kindergarten Transitions ("SEY2KT")	MECC	\$19,000	\$19,000	Provides opportunities to work together with communities and support young children in a smooth transition to school.
ECL (Early Care & Learning)	MECC	\$175,000	\$179,300	Expand access to affordable, quality child care on school grounds and grow relationships with partner groups.
Feeding Futures	MECC	\$869,945	\$793,183	Create and expand local school food programs so that more students have access to healthy meals and snacks at school.
Professional Learning Grant	MECC	\$225,839	\$-	Support students' literacy development in the K-12 school system.
Apprentice Program	Industry Training Authority	\$136,500	\$136,500	Enable students to apply trade-specific training and explore career options in the trades.
Queensborough Bus (3-year Pilot)	MECC and Other	\$419,999	\$375,879	Provide a dedicated bus service for New Westminster Secondary School students living in Queensborough.
Work Experience Enhancement	MECC	\$-	\$41,381	Build and strengthen relationships with employers to increase student participation in work experience courses.

CAPITAL FUND

The net book value of tangible capital assets is \$242.6 million as at June 30, 2025 (see Schedule 4A of the audited financial statements). These net costs represent the historical cost net of accumulated amortization of all District tangible capital assets, which is not the current market value.

Major Capital Projects

The District had 2 major capital projects at various stages of progress during the 2024/25 school year, as detailed in the below table. Capital expenditures are primarily funded by the Province of British Columbia, with additional funding provided through locally generated District capital funds and third-party contributors.

Project	Scope	Commencement Date	Completion Date
Queen Elizabeth Elementary	Expansion	June 2021	Targeted for completion in the 2026/27 school year
New Westminster Secondary	School Replacement	Spring 2017	January 2021; demolition of old school site completed in June 2024; Memorial Park expected to complete in 2025/26 school year

New Fraser River Elementary School

In the Spring of 2022, the District received notice from the Ministry acknowledging the need for a 600-student capacity elementary school in the Fraser River Zone. At present, the project is awaiting funding approval from the Ministry.

New Fraser River Zone Site Acquisition

In the Spring of 2023, the District received notice from the Ministry acknowledging the need for a new middle school in the Fraser River Zone through a future site acquisition. The District is actively working with the Ministry and City of New Westminster on site identification.



Other Capital Funded Projects

In addition, MECC provided the District funding for the following capital programs in 2024/25:

Capital Program	2024/25 Funding	2024/25 Expenses	Description
Annual Facility Grant	\$1,271,941	\$1,271,941	Funding is provided to address repair and maintenance priorities at schools to ensure facilities are safe and functioning well. Projects for 2024/25 included electrical, mechanical, facility and site upgrades across the District.
School Enhancement Program	\$3,000,000	\$3,000,000	Funding is provided to help the District extend the life of their facilities through a wide range of improvement projects. Work was done on a HVAC retrofit at NWSS to provide cooling on the second and third floors. The District contributed \$500K from its local capital fund alongside MECC's funding.
Playground Equipment Program	\$195,000	\$195,000	Funding is provided to purchase and install replacement playground equipment that is universal in design and in compliance with accessibility measures. Lord Kelvin Elementary received a universally accessible playground in 2024/25.



Capital Fund Balances

Capital Fund	Description	As at June 30, 2025	As at June 30, 2024	Change (\$)
Bylaw Capital	Represents funds drawn on Certificates of Approval ("COA") for capital projects.	-	-	-
MECC Restricted Capital	Represents MECC's portion of proceeds on disposal of land and buildings and any bylaw project surplus on capital projects.	-	-	-
Other Provincial Capital	Capital funding received from the Province which is not included in a COA (eg. New Spaces Fund for childcare centres).	-	-	-
Land Capital	Funds received from the City of New Westminster for school site acquisition charges, plus accrued interest.	\$975,688	\$372,572	\$603,116
Other Capital	Includes capital grants received from and restricted by any entity not included in the Government Reporting Entity.	-	-	-
Local Capital	Funds generated by the District to be utilized for capital expenditures as determined by the District.	\$183,494	\$661,633	\$(478,139)

Changes in the local capital balance are summarized below.

Local Capital Balance, June 30, 2024	\$ 661,633
Board approved transfers to local capital:	
None approved in 2024/25	-
Board approved uses of local capital:	
NWSS cooling project	(500,000)
Interest Allocation	21,861
Local Capital Balance, June 30, 2025	\$183,494

The Board approved the transfer of \$650,000 to local capital as part of the 2023/24 amended budget. The District's \$500,000 cost sharing contribution to the New Westminster Secondary School cooling project was used in 2024/25. The remaining balance in the local capital fund is to address long-term capacity needs.



LONG TERM OUTLOOK

There are several potential risks and other unknown factors that may have a financial impact on the District as discussed below.

Enrolment Growth and Capacity Constraints

Our District is currently experiencing significant capacity pressures brought on by a growing student population and a severe lack of space at our existing schools. Short-term capacity challenges and bridging solutions needed to address them create a financial risk in how to provide these additional resources under the current Ministry funding envelope. Until new schools are built to create capacity, the District must fund the purchase of portables and related furniture as well as any other operational measures to create capacity (such as program relocations, timetable changes, etc.) through its operating dollars.

International Education Program

The District relies on the International Education Program to provide an additional source of revenue to reduce the gap on operating grant funding shortfalls. Capacity constraints have impacted the ability to recruit more international students to the District. Enrolment variances will need to be closely monitored throughout the year to ensure the District is on track with projections. Any variations will significantly impact the budget. It is anticipated that the International Program may have to decrease in the short term to make space for local enrolment growth. As the program generates more revenues than it has costs, it is anticipated that pressures may be felt district-wide as reductions will need to be made across the system.

Inflationary Cost Pressures

While the Ministry funds districts for contractually negotiated wage increases, it does not generally provide funding for inflationary or statutory cost increases. The District's share of benefit premiums, relating to the Canada Pension Plan, WorkSafe and extended health and dental plans, for all employee groups has significantly increased in the past couple of years. Continued increases in these costs are not sustainable and will add financial pressure to the District's budget.

Of particular note is the uncertainty of tariffs as applied to various goods that cross our border. The costs of everyday classroom items are increasing and no funding has been provided to relieve these pressures.

Capital Projects

Due to their magnitude, capital projects have the potential to significantly impact the financial position of the District. Individual project risk assessments must be done on a continuous basis. Project agreements with the Ministry contain contingency requirements to mitigate financial risk. Smaller projects consider contingency requirements when building the overall project budget and are managed internally.

Further, the District must pay for feasibility studies of various projects and these do not get reimbursed until funding approval is received. This could take a number of years, leaving the District to manage its cash flows and resources wisely and assume the risk of the expense if no project is approved.



Technology

The demand for technology continues at a rapid pace. The District recognizes the importance of providing the required services and building effective security controls to ensure that District information and financial assets are secure and protected. The District assesses the need for ongoing improvements in the District's technology and security posture and has completed work on network isolation and segmentation of sensitive information as well as expanding multi-factor authentication. The District continues to review and make enhancements to systems for creating and maintaining backups and policies related to privacy management, including data retention. This work will require additional financial resources.

Other assets

Existing District budget allocations are not enough to support the procurement, maintenance or timely replacement of District assets. This means that vehicles and IT hardware are not refreshed on a regular basis and the deferred maintenance for facilities continues to grow. Any major equipment failures must be funded from existing budgets.

Strategic Plan

The District is guided, as we always have been, by our strategic plan which covers 2025–2030. More details of the strategic plan and highlights of accomplishments can be found on the website at www.newwestschools.ca.



GLOSSARY OF TERMS

Action Research

- In the context of school growth planning, action research involves school administration and staff identifying a specific area(s) for improvement, developing and implementing a strategy, collecting and analyzing data on its impact, and using findings to refine practices. It is cyclical and participatory, empowering school teams to make evidence-informed decisions that directly support student success.

Anecdotal Observations

- Informal, narrative accounts of events or behaviors observed in the school setting.
- These are often used to provide context or insight into student learning, engagement, or classroom dynamics, and can complement quantitative data.

Data-Informed Approach

- An approach that involves using a variety of relevant, timely, and contextual data to guide decision-making, planning, and instructional practices. Rather than relying solely on intuition or tradition, educators analyze both quantitative (e.g., test scores, attendance) and qualitative (e.g., student feedback, observations) data to understand needs, monitor progress, and adjust strategies accordingly.

Lag Indicators

- Outcome-based metrics that reflect the results of past actions. Examples include standardized assessment scores (FSA, GLA), graduation rates, student report card marks, School Wide Write and ORF assessment. These are useful for evaluating the effectiveness of strategies after implementation.

Lead Indicators

- Measurable, predictive inputs or early signs that suggest whether a goal is likely to be achieved.
- In education, these might include student attendance, formative assessment results, or frequency of parent engagement, factors that can influence future outcomes.

Coherence

- “The shared depth of understanding about the purpose and nature of the work.” Michael Fullan
- Coherence is achieved when all stakeholders in a school system are aligned in their understanding and actions toward common goals, leading to sustained improvement.

GLOSSARY OF TERMS

Objective

- A clear, measurable target that supports the achievement of a broader goal.
- Objectives are often short-term and specific, such as “Increase Grade 3 reading proficiency by 10% within one year.” or “By June 2026, 75% of Grade 6 students will demonstrate proficiency in mathematical reasoning, as measured by classroom-based assessment aligned with the BC Proficiency Scale.”

Qualitative Data

- Non-numerical information that captures perceptions, experiences, and descriptions.
- This includes interviews, open-ended survey responses, student voice, and classroom observations. It helps understand the “why” behind trends.

Quantitative Data

- Numerical information that can be measured and analyzed statistically.
- Examples include test scores, attendance rates, and percentage of students at each proficiency level in literacy. It helps identify patterns and track progress over time.

Rationale

- A clear explanation of the reasoning behind a decision, strategy, or goal.
- In a school growth plan, the rationale justifies why certain actions are taken, often based on data, research, or identified needs, considering the school context.

Research-Supported Approach

- Strategies or practices that are backed by existing research evidence.
- These approaches have been tested and found effective in similar educational settings, providing a foundation for informed decision-making.

Strategy

- A specific plan or set of actions designed to achieve a particular goal.
- In school planning, strategies are the methods used to improve student outcomes, such as implementing a new literacy program or increasing professional development.

SCHOOL NAME: Choose a Location

RATIONALE	
<p>Briefly explain why this plan is necessary. What needs or opportunities have been identified through data, feedback, or observation?</p> <p>Include information on the context of your school.</p>	
GOAL	
<p>State the goal clearly. It should be specific, measurable, and aligned with the District Strategic Plan.</p> <p>Include:</p> <ul style="list-style-type: none"> • The First Peoples Principles of Learning connection. • The District Strategic Focus Area. • The Strategic Plan Objective it supports. 	
OBJECTIVES	STRATEGIES
What specific outcomes will help achieve the goal?	What actions will be taken to meet each objective?
WHAT DOES SUCCESS LOOK LIKE?	
Describe the indicators of success. What evidence will show that progress is being made? Include both qualitative and quantitative measures.	
COMMUNICATION/REFLECTION	
Outline how progress will be shared and how the team will reflect on the plan's effectiveness.	

DEPARTMENT: Choose an item.

RATIONALE	
Briefly explain why this plan is necessary. What needs or opportunities have been identified through data, feedback, or observation?	
Include information on the context of your department.	
GOAL	
State the goal clearly. It should be specific, measurable, and aligned with the District Strategic Plan.	
Include: <ul style="list-style-type: none"> • The First Peoples Principles of Learning connection. • The District Strategic Focus Area. • The Strategic Plan Objective it supports. 	
OBJECTIVES	STRATEGIES
What specific outcomes will help achieve the goal?	What actions will be taken to meet each objective?
WHAT DOES SUCCESS LOOK LIKE?	
Describe the indicators of success. What evidence will show that progress is being made? Include both qualitative and quantitative measures.	
COMMUNICATION/REFLECTION	
Outline how progress will be shared and how the team will reflect on the plan's effectiveness.	



Supplement to: REGULAR OPEN BOARD OF EDUCATION MEETING

Date: September 23, 2025

Submitted by: Matt Brito, Director of Facilities & Operations

Item: **Requiring Action** **Yes** ☒ **No** ☐ **For Information** ☐

Subject: 2026-27 Minor Capital Plan Submission

Background:

The following is the request staff recommend be submitted in the current year for consideration in the 2026-27 approval cycle for Minor Capital Projects. The request for minor capital projects is due annually each September 30th. It is anticipated that the Ministry will announce its support for projects, as it usually does, in March 2026.

School Enhancement Program

- 1) Skwo:wech Elementary HVAC Upgrades - \$1,250,000 (Phase 1 of 2, Total cost 2.1M)
The district is looking for funds to implement cooling at the elementary school. This would involve adding a two heat pumps and running piping around the hallways and into new fan coil units located in the ceiling space of each individual classroom and office space throughout the school.
- 2) Queen Elizabeth Elementary HVAC Upgrades - \$930,000
The district is looking for funds to replace existing roof-top air handling units. The upgrades will align with the new expansion of the school to create a synced cycle for renewal.
- 3) FW Howay Elementary – Exterior Wall Systems Upgrades - \$1,700,000
The district is seeking funds to replace the aging cedar siding and stucco cladding on the building's exterior. The building would become more efficient due to replacement of single pane to double pane windows and the addition of more exterior insulation.
- 4) Lord Kelvin Elementary – Electrical Upgrades - \$1,000,000
The district is looking for funds for a new high voltage service, large enough to have the electrical capacity for future considerations such as addition of EV chargers and a heat pump for the main building.



Carbon Neutral Capital Program

The district seeks approval of 5 sites through CNCP to install air source heat pumps which rely on electricity, not gas, (except FW Howay, heat pump will run on gas) which will reduce our greenhouse gas emissions. The following represent the five sites prioritized:

- 1) Herbert Spencer Elementary School \$650,000 (2nd phase)
- 2) Lord Tweedsmuir Elementary \$1,200,000
- 3) Queen Elizabeth Elementary School \$920,000 (*school addition required first, as electrical capacity and location of heat pump coming from new school addition)
- 4) Lord Kelvin Elementary School \$1,500,000 (*electrical upgrade required first- SEP #4)
- 5) FW Howay Elementary School \$700,000

Playground Equipment Program

This fund allows for the replacement of existing playgrounds that are aged and require a refresh. The following are the requests submitted in priority order:

- 1) FW Howay Elementary
- 2) Skwo:wech Elementary
- 3) Queen Elizabeth Elementary

Each playground is universally accessible and \$200,000 is allocated in funding.

Food Infrastructure Program

The district will not make any application under this program as we contract out the lunch program to a third party and do not require any major renovations to support this work

To summarize:

School Enhancement Program (SEP)	\$ 4,888,000
Carbon Neutral Capital Program (CNCP)	\$ 4,970,000
Playground Equipment Program (PEP)	\$ 600 ,000
Food Infrastructure Program (FIP)	\$ nil
TOTAL MINOR CAPITAL PROJECT REQUESTS	\$ 10,450,000

Recommendation

THAT the Board of Education of School District No. 40 (New Westminster) approves the 2026-27 Minor Capital Plan as presented for submission to the Ministry of Education and Childcare.



Capital Projects Update

1. Queensborough Elementary Expansion:

- Onsite civil work
 - Storm sewer 64% complete
 - Electrical trenching 78% complete
 - Sidewalks and asphalt 50% complete
- Offsite civil work
 - Storm sewer 100% complete
 - Streetlighting 50% complete
 - Concrete work 100%
 - Asphalt 40% complete
- Building
 - Structural concrete approx. 85% complete
 - Structural steel 65% complete
 - Metal decking 45% complete
 - Glazing supply 25% (in bond, secured early)
 - Electrical 15%

The project continues to be on schedule for a target completion date of January 2027.

2. NWSS Memorial Park Project:

- The overall design has been finalized and we are waiting for confirmation from our ministry to proceed.

Capital Projects, Operations and Planning

1. NWSS cooling project: cooling system is now operational as of September 2nd, and cooling is currently being used for 2nd and 3rd floor classrooms and offices as planned. Still minor deficiencies contractor working through, however cooling system is now operational.
2. Spencer Heat Pump: (CNCP project) much progress made over Summer break. The installation of a heat pump will lower our carbon usage at Spencer. Heat pump installation slated over Christmas break and project completion by March 2026.
3. Tweedsmuir Electrical upgrade: (SEP project) much progress made over Summer break. Installation of transformer will provide Tweedsmuir with much higher electrical capacity. Transformer is slated for installation September 29th, with project completion by March 2026.
4. Queen Elizabeth 13 Classrooms renovations: SD40 staff worked over summer to remove carpet on the classroom walls, add new wallboard, paint the walls and ceilings. New dimmable lights, wall plugs, countertops, sinks and tackboards were added as well.

Finance

5. The team completed the fiscal year end audit with the financial statements to be approved by the Board at the September 23, 2025, Board meeting. Required documents will then be submitted to the Ministry.
6. The payroll team has been working with HR to prepare all payrolls for the new school year.

Ministry & Other Submissions: September 2025

Submitted to:	Description	Date
Ministry of Education and Child Care	Financial Statements and Financial Statement Discussion and Analysis for the year ended June 30, 2025	October 1, 2025
Ministry of Education and Child Care	Classroom Enhancement Fund (CEF) Year-End Reporting – 2024/25	September 29, 2025
Ministry of Education and Child Care	Indigenous Education – Year-End Financial Report – 2024/25	October 1, 2025
Ministry of Education and Child Care	2025 Portable Inventory Report	September 30, 2025
Ministry of Education and Child Care	Minor Capital Programs 5-Year Capital Plan Submission	September 30, 2025

Technology

1. Maintenance Network Split

Over the course of summer TIS worked on splitting the maintenance network from the main data network, this required involving the building systems controls contractors to set up. This new change isolated the building automation and control networks allowing for remote access specifically to this network while isolating the data network to enhance district security posture while providing remote access to the facilities team to remotely connect to and where needed troubleshoot building controls.

2. Phone System Transition

Current district phone system is at the end of its supported life, last supported day being June 30, 2026. TIS has proceeded to replace the on-prem solution with a more current cloud-based phone system with a local provider. Towards the end of summer TIS migrated NWSS and MIT building to the new phone system. Initially some challenges were reported as the new system brings a new interface and slight change in the way calls are handled but those issues are being addressed as we progress.

The new phone system ties into the existing classroom phones allowing inter classroom and classroom to office as well as classroom to emergency services access.

This is a heavy lift project and we plan to migrate further school sites and the board office as we progress through the year.

3. **Windows 11 Upgrade**

Microsoft is ending support for its legacy Windows 10 operating system. This means that software feature updates and security patches will be few and far in between, creating a risk of compromise. With this in mind TIS has started the upgrade process for all staff and student devices to Windows 11, which is the current and supported Microsoft operating system platform.

4. **Roll out of Device Level Encryption**

To improve data on disk security, TIS has rolled out device level encryption on staff and student devices. This means that any data stored on staff and student devices is encrypted and in case of asset loss the risk of data exposure is minimal.

5. **Printer Replacement**

With renewal of the printer contract with Xerox, all district printers were replaced over the course of summer. The newer printers are faster and are able to provide better if not similar capabilities as the previous fleet of devices.

At present all printers have been replaced.

6. **Firewall upgrades**

Over the course of summer all district firewalls were upgraded to the current and supported firmware, this is done to keep the security posture updated.

Human Resources

1. **Staffing**

Exempt and Administration:

Recently placed 2 VP Candidates in our Vice Principal Pool for future consideration.

Teaching:

Recruitment efforts continue for hard to fill positions including:

1.6 LST (filled with Priority TTOC's who completed the Summer Inclusive Ed Workshop).

1.4 French Immersion

1.0 Montessori

Also, we continue to have unfilled postings for: 1.0 K

1.0 Grade 5

We have TTOC's in these positions while recruitment efforts continue.

Support:

Recruitment continues to replace an Indigenous Support Worker and Child and Youth Worker.

BOARD MEETING SCHEDULE - REVISED				
September 2025 to June 2026				
Tues.	Sept	2	First Day of School	
Thurs	Sept	11	Audit Committee (in-camera only)	4:30 PM in-person
Tues.	Sept	16	Committee of the Whole (in-camera only)	4:30 PM Hybrid
Tues.	Sept	23	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Wed	Oct	1	SOGI Committee	3:30 PM in-person
Thurs	Oct	9	Coordinating Committee	3:30 PM in-person
Tues.	Oct	14	Committee of the Whole (in-camera and open)	4:30 PM / 5:30 PM Hybrid
Wed	Oct	15	Anti-Racism Committee	TBD N/A
Wed	Oct	22	Accessibility Committee	TBD N/A
Tues.	Oct	28	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Thurs	Nov	6	Coordinating Committee	3:30 PM in-person
Wed	Nov	12	SOGI Committee	3:30 PM in-person
Tues.	Nov	18	Committee of the Whole (in-camera only)	4:30 PM Hybrid
Tues.	Nov	25	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Tues.	Dec	16	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Tues.	Dec	22	Winter Break (December 22 - January 2)	
Tues.	Dec	29		
Tues.	Jan	13	Committee of the Whole (in-camera only)	4:30 PM in-person
Wed	Jan	14	Anti-Racism Committee	TBD N/A
Wed	Jan	21	Accessibility Committee	TBD N/A
Tues.	Jan	27	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Wed	Feb	4	SOGI Committee	3:30 PM in-person
Thurs	Feb	5	Coordinating Committee	3:30 PM in-person
Tues.	Feb	10	Committee of the Whole (in-camera and open)	4:30 PM / 5:30 PM in-person
Tues.	Feb	24	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Wed	Feb	25	Accessibility Committee	TBD N/A
Tues.	March	10	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Wed	March	11	Anti-Racism Committee	TBD N/A
Tues.	March	16	Spring Break (March 16 - 27)	
Tues.	March	23		
Tues.	April	7	Committee of the Whole - Budget Focus (in-camera only)	4:30 PM in person
Wed	April	15	SOGI Committee	3:30 PM in-person
Thurs	April	23	Coordinating Committee (Budget Focus)	3:30 PM in-person
Tues.	April	28	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Wed	April	29	Accessibility Committee	TBD N/A
Tues.	May	12	Committee of the Whole (in-camera and open)	4:30 PM / 5:30 PM in-person
Wed	May	13	Anti-Racism Committee	TBD N/A
Thurs	May	21	Coordinating Committee	3:30 PM in-person
Tues.	May	27	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid
Tues.	June	9	Audit Committee	4:30 PM in-person
Wed	June	10	SOGI Committee	3:30 PM in-person
Tues.	June	16	Board Meetings (In-Camera & Open)	5:00PM/6:00PM Hybrid

**SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER)
RECORD OF JUNE 23, 2025, IN-CAMERA MEETING**

ADOPTION OF AGENDA

- 5:03 p.m.

MINUTES FOR APPROVAL

- In-Camera Board Meeting held on May 27, 2025.

BUSINESS ARISING FROM THE MINUTES

- Nil

REPORTS FROM SENIOR MANAGEMENT

- Legal
- Contract
- Administration

OTHER BUSINESS

- Administration

ITEMS TO BE REPORTED OUT AT OPEN MEETING

- Nil

NOTICE OF MEETINGS

- In-Camera Board Meeting – Tuesday September 23, 2025, 5:00 p.m. (SBO)

ADJOURNMENT

- In-Camera Board meeting adjourned at 5:56 pm.

Chair

Secretary-Treasurer