

Amended Annual Budget

## **School District No. 40 (New Westminster)**

June 30, 2026

# School District No. 40 (New Westminster)

June 30, 2026

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 40 (NEW WESTMINSTER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 40 (New Westminster) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$123,856,990 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2026;

( Corporate Seal )

Original signed by Cheryl Sluis

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**Chairperson of the Board**

Original signed by Bettina Ketcham

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 40 (New Westminster) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF FEBRUARY, 2026.

Original signed by Bettina Ketcham

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**Secretary Treasurer**

# School District No. 40 (New Westminster)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,077,750	8,183,490
Adult	94,625	86,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,172,375</b>	<b>8,269,490</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	110,088,890	106,522,117
Other	226,997	187,877
Tuition	2,675,500	2,961,900
Other Revenue	2,613,928	2,557,130
Rentals and Leases	795,237	715,237
Investment Income	295,000	245,000
Amortization of Deferred Capital Revenue	6,684,662	6,700,680
<b>Total Revenue</b>	<b>123,380,214</b>	<b>119,889,941</b>
<b>Expenses</b>		
Instruction	100,864,700	97,885,212
District Administration	4,827,590	4,611,926
Operations and Maintenance	15,842,558	16,281,039
Transportation and Housing	989,624	1,024,240
<b>Total Expense</b>	<b>122,524,472</b>	<b>119,802,417</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>855,742</b>	<b>87,524</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	855,742	87,524
<b>Budgeted Surplus (Deficit), for the year</b>	<b>855,742</b>	<b>87,524</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	96,595,386	96,603,009
Operating - Tangible Capital Assets Purchased	1,116,680	930,000
Special Purpose Funds - Total Expense	18,187,648	15,435,414
Special Purpose Funds - Tangible Capital Assets Purchased	215,838	215,838
Capital Fund - Total Expense	7,741,438	7,763,994
<b>Total Budget Bylaw Amount</b>	<b>123,856,990</b>	<b>120,948,255</b>

## Approved by the Board

Original signed by Cheryl Sluis	2026-Feb-25
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Mark Davidson	2026-Feb-25
Signature of the Superintendent	Date Signed
Original signed by Bettina Ketcham	2026-Feb-25
Signature of the Secretary Treasurer	Date Signed

# School District No. 40 (New Westminster)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>855,742</u>	<u>87,524</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,332,518)	(1,145,838)
From Deferred Capital Revenue	<u>(20,997,812)</u>	<u>(21,341,941)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(22,330,330)</u>	<u>(22,487,779)</u>
Amortization of Tangible Capital Assets	<u>7,741,438</u>	<u>7,763,994</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(14,588,892)</u>	<u>(14,723,785)</u>
Acquisitions of Prepaid Expenses	(500,000)	(500,000)
Use of Prepaid Expenses	<u>500,000</u>	<u>500,000</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(13,733,150)</u>	<u>(14,636,261)</u>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,069,644	-	30,639,934	<b>32,709,578</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	1,691,680	215,838	(1,051,776)	<b>855,742</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(1,116,680)	(215,838)	1,332,518	-
Local Capital	(575,000)		575,000	-
<b>Net Changes for the year</b>	-	-	855,742	<b>855,742</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>2,069,644</b>	<b>-</b>	<b>31,495,676</b>	<b>33,565,320</b>

# School District No. 40 (New Westminster)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	94,053,777	93,163,720
Other	81,377	81,377
Tuition	2,675,500	2,961,900
Other Revenue	391,175	370,775
Rentals and Leases	795,237	715,237
Investment Income	290,000	240,000
<b>Total Revenue</b>	<b>98,287,066</b>	<b>97,533,009</b>
<b>Expenses</b>		
Instruction	83,362,916	83,235,362
District Administration	4,738,080	4,522,416
Operations and Maintenance	8,032,528	8,444,869
Transportation and Housing	461,862	400,362
<b>Total Expense</b>	<b>96,595,386</b>	<b>96,603,009</b>
<b>Net Revenue (Expense)</b>	<b>1,691,680</b>	<b>930,000</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,116,680)	(930,000)
Local Capital	(575,000)	-
<b>Total Net Transfers</b>	<b>(1,691,680)</b>	<b>(930,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	92,395,770	92,175,713
Other Ministry of Education and Child Care Grants		
Pay Equity	521,853	521,853
Funding for Graduated Adults	561,894	391,894
Student Transportation Fund	6,073	6,073
FSA Scorer Grant	8,187	8,187
Child Care Funding	60,000	60,000
Operating Grant - February Recalculation	500,000	-
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>94,053,777</b>	<b>93,163,720</b>
<b>Provincial Grants - Other</b>	<b>81,377</b>	<b>81,377</b>
<b>Tuition</b>		
Continuing Education	15,500	1,900
International and Out of Province Students	2,660,000	2,960,000
<b>Total Tuition</b>	<b>2,675,500</b>	<b>2,961,900</b>
<b>Other Revenues</b>		
Miscellaneous		
Cafeteria	224,000	224,000
Miscellaneous	167,175	146,775
<b>Total Other Revenue</b>	<b>391,175</b>	<b>370,775</b>
<b>Rentals and Leases</b>	<b>795,237</b>	<b>715,237</b>
<b>Investment Income</b>	<b>290,000</b>	<b>240,000</b>
<b>Total Operating Revenue</b>	<b>98,287,066</b>	<b>97,533,009</b>

# School District No. 40 (New Westminster)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	42,086,840	43,196,656
Principals and Vice Principals	5,276,555	4,913,130
Educational Assistants	9,472,037	9,438,604
Support Staff	6,939,516	6,808,016
Other Professionals	3,105,719	3,144,429
Substitutes	3,784,458	3,586,235
<b>Total Salaries</b>	<b>70,665,125</b>	<b>71,087,070</b>
<b>Employee Benefits</b>	<b>18,634,561</b>	<b>18,591,642</b>
<b>Total Salaries and Benefits</b>	<b>89,299,686</b>	<b>89,678,712</b>
<b>Services and Supplies</b>		
Services	2,768,162	2,588,393
Student Transportation	179,150	164,550
Professional Development and Travel	556,271	560,581
Rentals and Leases	290,373	300,373
Dues and Fees	107,088	104,214
Insurance	184,830	193,830
Supplies	1,972,779	1,763,699
Utilities	1,237,047	1,248,657
<b>Total Services and Supplies</b>	<b>7,295,700</b>	<b>6,924,297</b>
<b>Total Operating Expense</b>	<b>96,595,386</b>	<b>96,603,009</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	32,702,926	797,315		359,123	11,850	2,358,936	36,230,150
1.03 Career Programs	382,479			182,000		2,000	566,479
1.07 Library Services	262,151			58,593		32,032	352,776
1.08 Counselling	935,947			76,990		11,000	1,023,937
1.10 Inclusive Education	2,933,652	149,000	9,394,267	56,368	81,881	1,017,980	13,633,148
1.20 Early Learning and Child Care			25,818	74,286			100,104
1.30 English Language Learning	3,025,232					67,000	3,092,232
1.31 Indigenous Education	119,165	94,150		308,363			521,678
1.41 School Administration		4,106,507		1,397,023		63,090	5,566,620
1.60 Summer School	287,746	30,170	51,952			1,000	370,868
1.61 Continuing Education	620,839	83,488		76,582		4,708	785,617
1.62 International and Out of Province Students	815,692			61,770	342,315	2,000	1,221,777
<b>Total Function 1</b>	<b>42,085,829</b>	<b>5,260,630</b>	<b>9,472,037</b>	<b>2,651,098</b>	<b>436,046</b>	<b>3,559,746</b>	<b>63,465,386</b>
<b>4 District Administration</b>							
4.11 Educational Administration				198,475	662,302	3,000	863,777
4.40 School District Governance		15,925			208,832		224,757
4.41 Business Administration	1,011			580,671	1,332,262	15,320	1,929,264
<b>Total Function 4</b>	<b>1,011</b>	<b>15,925</b>	<b>-</b>	<b>779,146</b>	<b>2,203,396</b>	<b>18,320</b>	<b>3,017,798</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				124,871	466,277	3,500	594,648
5.50 Maintenance Operations				2,869,194		181,700	3,050,894
5.52 Maintenance of Grounds				279,071		10,000	289,071
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,273,136</b>	<b>466,277</b>	<b>195,200</b>	<b>3,934,613</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				236,136		11,192	247,328
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>236,136</b>	<b>-</b>	<b>11,192</b>	<b>247,328</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>42,086,840</b>	<b>5,276,555</b>	<b>9,472,037</b>	<b>6,939,516</b>	<b>3,105,719</b>	<b>3,784,458</b>	<b>70,665,125</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	36,230,150	9,399,295	45,629,445	2,085,443	47,714,888	49,091,991
1.03 Career Programs	566,479	152,947	719,426	143,250	862,676	703,758
1.07 Library Services	352,776	90,743	443,519	52,828	496,347	446,748
1.08 Counselling	1,023,937	264,271	1,288,208	38,831	1,327,039	761,379
1.10 Inclusive Education	13,633,148	4,086,898	17,720,046	204,598	17,924,644	18,533,340
1.20 Early Learning and Child Care	100,104	28,236	128,340	5,000	133,340	143,340
1.30 English Language Learning	3,092,232	818,941	3,911,173	6,020	3,917,193	3,403,357
1.31 Indigenous Education	521,678	129,237	650,915	49,277	700,192	690,051
1.41 School Administration	5,566,620	1,361,816	6,928,436	57,607	6,986,043	6,331,449
1.60 Summer School	370,868	86,863	457,731	5,492	463,223	499,342
1.61 Continuing Education	785,617	140,940	926,557	10,631	937,188	734,063
1.62 International and Out of Province Students	1,221,777	280,291	1,502,068	398,075	1,900,143	1,896,544
<b>Total Function 1</b>	<b>63,465,386</b>	<b>16,840,478</b>	<b>80,305,864</b>	<b>3,057,052</b>	<b>83,362,916</b>	<b>83,235,362</b>
<b>4 District Administration</b>						
4.11 Educational Administration	863,777	219,233	1,083,010	262,078	1,345,088	1,282,388
4.40 School District Governance	224,757	17,926	242,683	174,213	416,896	378,110
4.41 Business Administration	1,929,264	417,043	2,346,307	629,789	2,976,096	2,861,918
<b>Total Function 4</b>	<b>3,017,798</b>	<b>654,202</b>	<b>3,672,000</b>	<b>1,066,080</b>	<b>4,738,080</b>	<b>4,522,416</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	594,648	121,560	716,208	173,515	889,723	904,173
5.50 Maintenance Operations	3,050,894	902,597	3,953,491	1,568,378	5,521,869	5,912,649
5.52 Maintenance of Grounds	289,071	88,157	377,228	59,081	436,309	431,810
5.56 Utilities	-	-	-	1,184,627	1,184,627	1,196,237
<b>Total Function 5</b>	<b>3,934,613</b>	<b>1,112,314</b>	<b>5,046,927</b>	<b>2,985,601</b>	<b>8,032,528</b>	<b>8,444,869</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	247,328	27,567	274,895	186,967	461,862	400,362
<b>Total Function 7</b>	<b>247,328</b>	<b>27,567</b>	<b>274,895</b>	<b>186,967</b>	<b>461,862</b>	<b>400,362</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>70,665,125</b>	<b>18,634,561</b>	<b>89,299,686</b>	<b>7,295,700</b>	<b>96,595,386</b>	<b>96,603,009</b>

# School District No. 40 (New Westminster)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2026

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	16,035,113	13,358,397
Other	145,620	106,500
Other Revenue	2,222,753	2,186,355
<b>Total Revenue</b>	<u>18,403,486</u>	<u>15,651,252</u>
<b>Expenses</b>		
Instruction	17,501,784	14,649,850
District Administration	89,510	89,510
Operations and Maintenance	92,054	92,054
Transportation and Housing	504,300	604,000
<b>Total Expense</b>	<u>18,187,648</u>	<u>15,435,414</u>
<b>Net Revenue (Expense)</b>	<u>215,838</u>	<u>215,838</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(215,838)	(215,838)
<b>Total Net Transfers</b>	<u>(215,838)</u>	<u>(215,838)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 40 (New Westminster)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	467,455	624,288	-	-	15,506	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	235,916	318,635			102,000	22,050	224,744	1,738,062	425,529
Provincial Grants - Other									
Other			120,000	1,750,000				16,000	
	235,916	318,635	120,000	1,750,000	102,000	22,050	224,744	1,754,062	425,529
<b>Less:</b> Allocated to Revenue	235,916	318,635	140,000	1,800,000	102,000	22,050	227,958	1,754,062	425,529
<b>Deferred Revenue, end of year</b>	-	-	<b>447,455</b>	<b>574,288</b>	-	-	<b>12,292</b>	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	235,916	318,635			102,000	22,050	227,958	1,738,062	425,529
Provincial Grants - Other									
Other Revenue			140,000	1,800,000				16,000	
	235,916	318,635	140,000	1,800,000	102,000	22,050	227,958	1,754,062	425,529
<b>Expenses</b>									
Salaries									
Teachers							68,000	570,766	24,000
Principals and Vice Principals									
Educational Assistants		254,911						746,338	
Support Staff					72,310				178,431
Other Professionals							34,783	48,034	
Substitutes					1,060	6,960	15,088		107,670
	-	254,911	-	-	73,370	6,960	117,871	1,365,138	310,101
Employee Benefits		63,724			26,130	1,490	25,989	341,024	76,928
Services and Supplies	20,078		140,000	1,800,000	2,500	13,600	84,098	47,900	38,500
	20,078	318,635	140,000	1,800,000	102,000	22,050	227,958	1,754,062	425,529
<b>Net Revenue (Expense) before Interfund Transfers</b>	215,838	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(215,838)								
	(215,838)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>		37,000				15,000			

**School District No. 40 (New Westminster)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	4,526	42,669	3,872	169,322	76,762	225,839
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,025,343	783,367	52,000	110,800		25,000	175,000	868,914	
Provincial Grants - Other				141,409		46,946			
Other									
	10,025,343	783,367	52,000	252,209	-	71,946	175,000	868,914	-
<b>Less:</b> Allocated to Revenue	10,025,343	783,367	52,000	256,735	42,669	75,818	175,000	945,676	225,839
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	<b>169,322</b>	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	10,025,343	783,367	52,000	110,800	42,669	25,000	175,000	945,676	225,839
Provincial Grants - Other				145,935		50,818			
Other Revenue									
	10,025,343	783,367	52,000	256,735	42,669	75,818	175,000	945,676	225,839
<b>Expenses</b>									
Salaries									
Teachers	8,020,276	205,675	41,600						138,830
Principals and Vice Principals									
Educational Assistants									
Support Staff				183,414		46,956	40,000	45,985	
Other Professionals							95,000	49,474	
Substitutes		12,000		5,373		7,298			18,000
	8,020,276	217,675	41,600	188,787	-	54,254	135,000	95,459	156,830
Employee Benefits	2,005,067	59,050	10,400	59,948		10,964	35,000	23,865	38,708
Services and Supplies		506,642		8,000	42,669	10,600	5,000	826,352	30,301
	10,025,343	783,367	52,000	256,735	42,669	75,818	175,000	945,676	225,839
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>									

# School District No. 40 (New Westminster)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	National School Food Program	Work Experience Enhancement	Queensborough Bus Pilot	Civil Forfeiture	Apprentice Program	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	8,619	220,484	25,420	-	1,884,762
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	136,350		213,816			15,457,526
Provincial Grants - Other					120,200	120,200
Other			70,000			2,144,355
	136,350	-	283,816	-	120,200	17,722,081
<b>Less:</b> Allocated to Revenue	136,350	8,619	504,300	25,420	120,200	18,403,486
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	1,203,357
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care	136,350	8,619	434,300			16,035,113
Provincial Grants - Other				25,420	120,200	145,620
Other Revenue			70,000			2,222,753
	136,350	8,619	504,300	25,420	120,200	18,403,486
<b>Expenses</b>						
Salaries						
Teachers					14,952	9,060,099
Principals and Vice Principals						24,000
Educational Assistants						1,001,249
Support Staff			10,000			577,096
Other Professionals			10,000			237,291
Substitutes		6,895			12,000	192,344
	-	6,895	20,000	-	26,952	11,092,079
Employee Benefits		1,724	3,000		4,871	2,787,882
Services and Supplies	136,350		481,300	25,420	88,377	4,307,687
	136,350	8,619	504,300	25,420	120,200	18,187,648
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	215,838
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased						(215,838)
	-	-	-	-	-	(215,838)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						52,000

# School District No. 40 (New Westminster)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		5,000	5,000	5,000
Amortization of Deferred Capital Revenue	6,684,662		6,684,662	6,700,680
<b>Total Revenue</b>	<b>6,684,662</b>	<b>5,000</b>	<b>6,689,662</b>	<b>6,705,680</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,717,976		7,717,976	7,744,116
Transportation and Housing	23,462		23,462	19,878
<b>Total Expense</b>	<b>7,741,438</b>	<b>-</b>	<b>7,741,438</b>	<b>7,763,994</b>
<b>Net Revenue (Expense)</b>	<b>(1,056,776)</b>	<b>5,000</b>	<b>(1,051,776)</b>	<b>(1,058,314)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,332,518		1,332,518	1,145,838
Local Capital		575,000	575,000	
<b>Total Net Transfers</b>	<b>1,332,518</b>	<b>575,000</b>	<b>1,907,518</b>	<b>1,145,838</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>275,742</b>	<b>580,000</b>	<b>855,742</b>	<b>87,524</b>